

Ref: ICICI/2024-2025/ SP1

Date 07/03/2025

To

PSTCL  
Patiala

**Sub: Key Features and best in class ICICI Bank Salary Account for employees working**  
with PSTCL

Respected Ma'am / Sir,

We take this as an opportunity to thank you for giving us your precious time to brief you on ICICI Bank solutions for your esteemed entity.

It is also pertinent to bring to your notice that ICICI Bank has been notified as "the Domestic Systemically Important Bank (D-SIB)" of the country by RBI since the year 2015.

We at ICICI Bank offer wide range of banking products and financial services to Government and Institutional clients including Institution of Excellence and Institute of National Importance. Bank undertakes to provide following facilities/services to employees working in the Department:

**A. Key features of ICICI Bank Salary Account**

**Addendum on the salary proposal Ref No: ICICI/2024-2025/ SP1**

We are writing to inform you about the modification of Insurance offering, whereby, we are discontinuing the complimentary Term cover (Natural Death) due to Regulatory guidelines.

As per the Regulatory guidelines, Banks cannot offer prize/ lottery/free trips, etc. to customers for opening account or taking deposits (mobilization of deposits). As a result of these guidelines, we request you to kindly accept the revised proposition. The revised proposal has been carefully reviewed and curated and in conformity with the Regulatory guidelines ensuring clarity and transparency. Accounts opened till 31<sup>st</sup> December 2024, would continue with the Term cover applicable till 14<sup>th</sup> June 2025.

ICICI Bank offers solutions for easy disbursements of salaries and numerous other benefits. **Refer Annexure I.**

We are grateful for the opportunity to work with your company and we look forward for continued cooperation and support in future.

Regards

ICICI Bank Ltd

Mobile:



## Annexure I

### Simplifying Banking for every life stage (Salary Account Offering)

#### Wealth Management (Net Monthly Salary > 3 Lakh)

- **Dedicated Wealth Relationship Manager**
- Complimentary **Wealth Management Debit Card** - MasterCard World
  - 2 Complimentary access to Domestic Airport Lounges per quarter
  - 2 Reward points for every ₹200 spent
- Dedicated Customer Care helpline
- Online Chat and Click to Call facility for faster resolution
- Unlimited ATM transactions at all Bank ATMs Network
- Waiver of charges on Demand Drafts, Pay Orders
- Family Banking and Anywhere Banking facilities
- Locker Discounts for 1st Year (subject to availability)
- Increase your wealth through different investment options
  - **Portfolio Management Services** by investment specialists - Investment portfolio basis your risk profile & evolving needs
  - **Financial Summary Statement** - one view report of your banking & investments relationship with us
  - Mutual Funds, Stocks, Bonds & Fixed Deposits
  - Government Investment Solutions PPF, NPS
  - Access to **weekly updates on market** and Invitation to knowledge sessions, webinars & web-events
- **Special rates & reduced processing fees** for loans and remittance

#### Family 360° Banking Program (Net Monthly Salary > 50K)

- **Dedicated Relationship Manager** (For Salary >1Lakh)
- **Complimentary Debit Card**
  - 1 Reward points for every ₹200 spent
  - Fuel surcharge waiver applicable for the transactions done on ICICI Bank swipe machines at selected Government fuel outlets (HPCL/IOCL/BPCL)\*
- Unlimited ATM transactions at all Bank ATMs Network
- Free Inter-Bank money transfer through online NEFT, IMPS, RTGS
- Family Banking and Anywhere Banking facilities
- Complimentary **Family Debit Card** with **2 Domestic Airport lounge access (with additional 3 guests) per quarter** by linking ICICI Bank Family accounts
- Preferential rates and discounted Processing fee on Loans & remittance -
  - Nil Processing Fee on Balance Transfer of Home Loan & Land + Construction\*
  - 50% waiver on Processing Fee on Home Loan & Land + Construction\*

- 50% waiver on Processing Fee on Top Up Home Loan (Top up on external BT & existing HL)\*
- Preferential rates and discounted processing fee on Education Loan
- Outward Remittance rate benefit - Card Rate minus 25 paise for currencies GBP, USD, EUR, AUD, CAD, CHF, SGD.
- Inward Remittance rate benefit - Card Rate plus 25 paise for currencies GBP, USD, EUR, AUD, CAD, CHF, SGD, AED.

\*T&C

### Power Pay Account (Net Monthly Salary up to 50K)

- **Complimentary Debit Card**
  - 1 Reward points for every ₹200 spent
  - Fuel surcharge waiver applicable for the transactions done on ICICI Bank swipe machines at selected Government fuel outlets (HPCL/IOCL/BPCL)
- Unlimited ATM transactions at all Bank ATMs Network
- Family Banking and Anywhere Banking facilities
- Free Inter-Bank money transfer through online NEFT, IMPS, RTGS

### Features & Benefits for all Employee

#### Simplifying Banking for your Family members

- Extend all Salary Account benefits to your family members' ICICI Bank Account
  - Provision to **add up to 5 Family accounts** (Parents, spouse and children)
  - **No minimum balance required** in Family linked Accounts
  - **Complimentary Debit Card**
  - Unlimited ATM transactions at all ICICI Bank ATMs Network
  - Complimentary **Personal & Air Accidental Insurance** benefits\*

#### Simplifying Insurance offering for you and your family

- Complimentary Air & Personal Accident Insurance linked to your Salary Account with no clause on Debit Card activation/spends
- Insurance cover basis Net monthly salary credit in your ICICI Bank Salary Account –

<b>Net monthly salary credit in your ICICI Bank Salary Account</b>	<b>Complimentary Air Accident Insurance</b>	<b>Complimentary Personal Accident Insurance</b>
3,00,000 & above	1 Crore	30 Lakh
1,00,000 to 2,99,999	40 Lakh	20 Lakh
50,000 to 99,999	40 Lakh	15 Lakh
Less than 50,000	30 Lakh	5 Lakh

- Personal & Air accident insurance cover will only be extended to accounts with ICICI Bank Salary account holder with at least one Salary credit in last three months prior to the date of loss of life.
- Extend insurance benefits to Family accounts by linking them to your Salary Account. ICICI Bank Family account (Age eligibility 18 years to 60 Years) linked to ICICI Bank Salary account will be eligible for Personal & air accident insurance, if salary is credited in linked ICICI Bank salary account at least once in last three months prior to the date of loss of life.

### Simplifying Personal Banking and Wealth Creation

- **Dual Benefits of 'Salary and Investment' Account with ICICI Bank 3-in-1 Demat & Trading Account**
  - Equity Investments made easy **with experts' advise**
  - **Waiver of Account opening charges and 1st year Annual Maintenance Charges**
  - Invest in hand-picked basket of stocks in a single click via **One Click Equity**
  - **Introducing iValue Plan:** Flat ₹20 brokerage for trades done in Options, Futures and Equity Intraday
  - **Buy now, Pay later:** Buy stock of select companies and pay within 360 days
  - **Instant Payout of Funds:** Get money in your account within 5 minutes of selling shares
- **Fixed Deposits** - Flexible investment tenure with attractive interest rates that can be opened and serviced through iMobile App.
- **iWish RD** – Create goal and save through flexible deposits by paying any amount anytime **with no penalty**. Easy tracking through iMobile App
- **Linked Fixed Deposits** to earn **higher returns** with reverse Auto Sweep facility
- **Mutual Funds** –
  - Experience the delight of speed, by completing your SIP transaction within "1 Minute"
  - Get recommendation of funds based on your risk profile
  - Investment calculator to determine the amount you'll need to invest
- **Public Provident Fund (PPF)** –
  - Instant Account opening and easy fund transfer digitally
  - Set-up standing instruction along with online PPF Account opening.
- **National Pension System (NPS)** –
  - Transparent - Regulated by Pension Fund Regulatory Development Authority (PFRDA)
  - Digital Account opening and tracking of funds
- **Sukanya Samriddhi Yojana (SSY)** –
  - Government of India backed savings scheme for benefit of girl child
  - Triple Tax Benefit - Principal invested, the interest earned as well as the maturity amount is tax-free

## Simplifying Digital Banking with iMobile App and Internet Banking

- **UPI Payment Solutions**
  - **Pay To Contact** – Send money to anyone's Mobile Number linked to UPI
  - **Scan & Pay** – With Scan to pay, there is no need for card details, or even a card, to make payments. All you need to do is just scan the QR code and complete the transaction
  - Send money to any UPI ID – You don't even need bank account details to send funds to someone if you have their UPI ID
  - Collect money from any UPI ID – You have an option to collect money from anyone immediately or anytime later
  - **Bill Pay** – Convenience to Recharge and Pay Utility Bills through iMobile App
- **FASTag services –**
  - **Purchase FASTag instantly** through a complete online process. Easy tracking and monitoring of multiple FASTag through iMobile App.
  - **Auto recharge feature** - To set and modify threshold limit for any vehicle and the account is automatically recharged, when the account balance falls below the threshold
- **Personal Finance Management through Discover** - Create budget & manage expenses; Spends v/s income analysis; check upcoming transactions
- **iFinance** - Connect all non-ICICI Bank accounts in a few clicks and track your payments effortlessly
- **Mutual Funds One View** - View your consolidate investments and track portfolio on the go
- **SmartLock** -Lock and unlock services (Credit & Debit cards, iMobile App, Internet Banking & UPI) instantly
- **Apply and manage** Loans and Credit Cards
- **Advance Tax Payment** – Pay advance tax instantly through iMobile or through Internet Banking with few clicks

## Simplifying solutions to meet Lifestyle Goals

- **Gemstone Credit Card**– with no Joining and Annual fees (basis Designation & Salary Credit)
  - **Sapphire Credit Card**(RuPay variant available)
    - Buy one ticket, get up to ₹500 off on second ticket on BookMyShow
    - 4 complimentary access to Domestic airport lounge per quarter\*
    - 2 complimentary access to International Airport lounge per calendar year\*
    - 4 complimentary rounds of golf\*
    - 1% fuel surcharge waiver at all pumps\*
    - ICICI Bank Milestone Rewards Programme
    - Air accident insurance cover of up to ₹3 Crore

- **Rubyx Credit Card** (RuPay variant available)
  - 25% off up to ₹150 on purchase of minimum 2 tickets on BookMyShow and Inox, twice a month
  - 2 complimentary access on Domestic Airport Lounge and 2 complimentary access on Domestic Railway Lounge per quarter\*
  - 2 complimentary rounds of golf\*
  - 1% fuel surcharge waiver at all pumps\*
  - ICICI Bank Milestone Rewards Programme
  - Air accident insurance cover of up to ₹1 Crore
  
- **Coral Credit Card** (RuPay variant available)
  - 25% discount of up to ₹100 on purchase of minimum 2 movie tickets on BookMyShow and Inox
  - 1% fuel surcharge waiver on fuel transactions\*
  - ICICI Bank Milestone Rewards Programme
  
- **Amazon Pay Credit Card** – with no Joining and Annual fees
  - Earn 5% cashback on purchases on Amazon for Prime members and 3% for non-Prime members
  - Earn 2% cashback at 100+ Amazon Pay Partner merchants by using this card on Amazon Pay
  - 1% cashback for all other payments
  - No limits on earnings and no expiry date on your earnings
  
- **Home Loan** – Offers with attractive rates
  - Flexible Options
    - **Higher eligibility** through step-up loan
    - **Up to ₹20 lac additional loan** for young salaried customers with no extra documentation
  - Easy Access and Assistance:
    - **55,000+ ICICI Bank approved projects** across 40 cities
    - **Online tracking** of Home Loan application through TrackmyLoan
    - Online access to **post-disbursement services**
  
- **Car Loan** –
  - Flexible Options
    - Easy payment schemes to suit different financial needs
    - **Monthly special offers from dealerships**
    - Extended funding on car accessories, extended warranties
    - **Zero foreclosure charges after 2 years\***
    - Higher loan tenure of up to 8 years\*
  - Easy Access and Assistance:

- Assistance in **test drives, service & valuation camps**
- **Two-wheeler Solutions** – Instant sanction up to 100% of on-road price, which can be applied online with zero hassle. Get preferential rates and special processing fees
- **Personal Loan** –
  - Complete digital and contactless process
  - Attractive interest rates
  - No foreclosure charges after 12 EMI
- **Education Loan**
  - Flexible Options
    - **Loans up to ₹3 cr\*** for International Studies and up to **₹1 cr\*** for Domestic studies
    - Flexible repayment options
    - Competitive simple interest
    - **Pre-admission sanction letter**
  - Easy Access and Assistance:
    - **Campus power:** one stop destination for higher education needs
      - Comprehensive Product Solutions like Education Loan, Forex Card, Cards & Overseas account
      - Value Added Services like University & Course finder, Admission counselling, Test preparation & Online learning, Travel Booking & Accommodation
    - **Seamless remittance** to international institutes
    - Save income tax US 80E on interest paid
    - 0.5% TCS on remittance through Education Loan
- **Flexicash (SAL OD)**–
  - Offered exclusively to ICICI salaried customer to avail overdraft facility against their salary to meet unplanned or emergency expenses through completely pre-approved and digital process
  - Interest is payable only on the amount utilized and duration of limit utilization without any pre-closure charges
- **PayLater** - An instant digital credit facility that may be used to shop, recharge, book tickets, order food with a 45 days' credit with no documents\*
- **OD against FD** – Avail overdraft facility against your fixed deposits (90% of deposit value) to meet any immediate fund requirements



## Simplifying Retirement Planning

- **Easy 5-step retirement planning for a lifestyle of comfort and fulfillment**
  - Understand your needs
  - Add your goals
  - Take stock of your current investments
  - Identify roadmaps to meet your goals
  - Get guidance from experts
- **Easy transition to post retirement needs –**
  - Hassle free conversion of Salary Account to Pension Account or Senior Citizen Savings Account
  - Corpus deployment solutions
  - Additional interest rate above the existing interest rate on Fixed Deposit for Senior Citizen
  - Senior Citizen Savings Scheme – Government solution with higher returns and tax benefits
  - Senior Citizen Desk – Priority service at selected branches
  - Doorstep Banking services
  - Seamless process for digital Life certificate

## Simplifying Global Banking solutions

- **Remittance Services**
  - **Quick & easy transfer available 24x7 at competitive rates** – faster processing time and conversion
  - **Smart money transfer features** – Exchange rate alerts, standing instructions, block your rate to transfer money at desired rates
  - **Safety & Security** -2-factor authentication and end-to-end online transfer with tracking
- **Forex Prepaid Cards** - 15 currencies in one card for convenient overseas travel
  - Load up to 15 currencies
  - Online reload/refund with iMobile app
  - Complimentary travel insurance
  - Complimentary & preferential exchange rate
- **NRI Banking Solutions –**
  - Instant account opening for UK & Canada
  - World Debit Card with complimentary airport lounge access
  - Online inward and outward remittance service at competitive rates
  - Family banking benefits to family members
- **Hello UK & Hello Canada Accounts** - Open an overseas bank account even before you fly

### Simplifying Safe & Secure Banking

- **iMobile** - Best in class App with security features like **Smart Lock, Card Controls, Report Fraud**
- Debit Card with **Grid Authentication feature for high value transaction** and **Zero Lost Card Liability** for protection against unauthorized transactions\*
- **Single Toll-Free Number** for all your Banking Queries - **1800 10 80**

### Simplifying Financial Learning

- **Personal finance magazine** for our customers called **The Orange book**, which has different themes every month and explains personal finance in a very simple manner for all customers
- **PowerPay Hour - Sessions by experts on various financial topics** like CIBIL awareness, Fraud awareness, Health Insurance, Tax planning, NPS

### Simplifying Everyday Rewards with premium offers on favorite brands

- **iPhone for Life\***
  - **Own an iPhone at 75% of price with No cost EMI** for 24 months
  - Balance 25% will be payable in the 25th instalment and get exchange bonus or return the existing phone through existing exchange partner "Servify"
- **Everyday Delights –**
  - Monday - Up to 15% instant discount on flights on **MakeMyTrip**
  - Tuesday - 10% discount up to ₹500 on **JioMart**
  - Wednesday - 10% discount up to ₹1,000 on **AJIO**
  - Thursday - Up to ₹2,000 instant discount at **Croma**
  - Friday - Extra ₹350 off on **Zomato** dining
  - Weekends - 10% off on weekend shopping on **Tata Cliq** and Additional ₹50 off on **Swiggy**

Check out other offers at <https://www.icicibank.com/offers>

**DISCLAIMER:** \*Terms and Conditions of ICICI Bank and third parties apply. [Click here](#) to check detailed T&C. ICICI Bank reserves the right to modify product proposition to meet compliance guidelines and changing needs of the customer. All types of Loans & issuance of Credit Card is basis customer eligibility as per ICICI Bank T&C. ICICI Bank is not responsible for third party products, goods, services and offers. Offers are subject to change/modify/cancellation without further notice.

#ICICI Bank Ltd has taken the group insurance policy underwritten by ICICI Lombard General Insurance Company Ltd (IRDA Reg. no.: 115) customers holding Salary Account with ICICI Bank. For more details, please visit <https://www.icicibank.com/Personal-Banking/account-deposit/savings-account/insurance-cover/terms-and-conditions.page> or call our Customer Care.

ICICI Bank Limited ("ICICI Bank") with registered office at ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara, 390 007, Gujarat (CIN: L65190GJ1994PLC021012) is a corporate agent (Composite, IRDAI Regn No.: CA0112 valid till March 31, 2019) of ICICI Prudential Life Insurance Company Limited

### **Confidentiality Agreement**

This document contains private and confidential information of ICICI Bank Limited, Mumbai. The information is provided on the understanding that the information will be held confidential, not copied, photocopied, or duplicated in any form or by any means, and not disclosed to third parties without the prior written consent of ICICI Bank Limited. The above draft should be considered as proposal and can be modified fully or partially in the final agreement.

### **Validity of Proposal**

This proposal is valid for a period of 30 days from the date of proposal unless explicitly stated otherwise. Until an agreement is signed, it does not obligate either party to the requirements, terms and conditions specified in this document.