

(Accounts Circular No.01/2025/PSTCL)

To,

All Addl. SE's/Sr. Xen's/AO's (DDO's) *(All Accounting Units – through website only)*
under PSTCL.

Memo No: 12/CFO/A&R-20

Dated: 07.01.2025

Subject: Opening of new account code for Disbursement of Family/Invalid Pension (In case of death/ disability of employee).

In-continuation to the instructions given in NPS Circular No.01/2024 and Accounts Circular No. 05/2024 issued in line of Govt. of Punjab, Dept. of Finance, Directorate of Public Enterprises and Disinvestment, Vit-te-Yojna notifications no. FD-DPEDONPS/5/2020-1.D./934-86 dated 23.01.2024 where additional relief on death/disability of government servants covered under NPS has been extended, who have joined service on or after 01.01.2004 i.e. **Family/Invalid Pension benefits to the employee's family/legal heirs or disabled employee (In case of death/ disability of employee) where said options has been exercised respectively.**

Now, to book the transactions arising due to above circular following new accounting codes are opened in the booklet "Chart of Account (Commercial Accounting System Vol-I Part-I)" under main account 44.1 & 44.3.

Account Code	Description
Main Account Code: 44.1 – Staff related Provisions	
GH-44.123	Provision for DA to Family/Invalid Pensioners of PSTCL
GH-44.124	Provision for Fixed Medical Allowance to Family/Invalid Pensioners of PSTCL
GH-44.125	Provision for Leave Travel Concession to Family/Invalid Pensioners of PSTCL
Main Account Code: 44.3 – Salaries, Bonus etc. payable	
GH-44.370	Net Pension Payable to Family/Invalid Pensioners of PSTCL

Accounting Entries: The following accounting entries are to be accounted for by DDOs and respective Accounting Units:

Sr.no.	At When	Debit	Credit
Entries by AO/A&R, PSTCL, Patiala			
(1)	At the time of yearly provision made on basis of Actuarial Valuation.	GH: 75.881 Terminal Benefits of Employee recruited by PSTCL	GH: 44.120 (Provision for Pension to Family/Invalid Pensioners of PSTCL.)
			GH: 44.123 (Provision for DA to Family/Invalid Pensioners of PSTCL)
			GH: 44.124 (Provision for Fixed Medical Allowance to Family/Invalid Pensioners of PSTCL)
			GH: 44.125 (Provision for Leave Travel Concession Family/Invalid Pensioners of PSTCL.)

Entries by DDO's/Concerned Accounting Units			
(2)	At time of booking of Family/Invalid pension	GH: 44.120 (Provision for Pension to Family/Invalid Pensioners of PSTCL)	GH: 44.401 (Income Tax Deducted at Source)
		GH: 44.123 (Provision for DA to Family/Invalid Pensioners of PSTCL)	Any other Relevant Heads for Recovery
		GH: 44.124 (Provision for Fixed Medical Allowance to Family/Invalid Pensioners of PSTCL)	GH: 44.370 (Net Pension Payable to Family/Invalid Pensioners of PSTCL)
		GH: 44.125 (Provision for Leave Travel Concession to Family/Invalid Pensioners of PSTCL)	
Entries by AO/Cash, PSTCL, Patiala			
(3)	At the time of payment of family pension at Centralized level.	GH: 44.370 (Net Pension Payable to Family/Invalid Pensioners of PSTCL)	GH: 46.450 (Liability of expenses for Centralized Payments)/ GH: 24.401 (Disbursement Bank - SBOP)
(4)	At the time of issue of IUT Bills at Centralized level to respective DDO's	GH: 44.370 Minus Dr. (Net Pension Payable to Family/Invalid Pensioners of PSTCL)	
		GH: 36.100 (IUT-Personnel)	
Entries by DDO's/Concerned Accounting Units			
(5)	At the time of issue of U-Check to Centralized level by respective DDO's	GH: 44.370 (Net Pension Payable to Family/Invalid Pensioners of PSTCL)	GH: 37000 (Blank Code_U-Cheque)
<p><i>Note:-</i></p> <ul style="list-style-type: none"> ❖ <i>Income tax deducted at source will be deposited to Income Tax Department by DDOs/Accounting Units as per instructions of Income Tax Act, 1961 as amended from time to time.</i> ❖ <i>Any other statutory payments will be deposited to concerned department by DDOs/Accounting Units as per instructions of Act prevailing at the time.</i> 			

Furthermore, to ensure accurate reconciliation of above stated expenditure & its liability and improve accounting practices, it is instructed that DDOs/concerned accounting units must raise IUT Bills on a quarterly basis for Family and Invalid Pensions. These IUT Bills

must be submitted to AO/A&R, PSTCL (LC-808) for the settlement of provisions created based on actuarial valuation.

Entries by DDO's/Concerned Accounting Units			
(6)	At time of raising IUT Bill on Quarterly basis in respect of Family/Invalid pension.	GH: 36.100 (IUT-Personnel)	GH: 44.120 (Provision for Pension to Family/Invalid Pensioners of PSTCL)
			GH: 44.123 (Provision for DA to Family/Invalid Pensioners of PSTCL)
			GH: 44.124 (Provision for Fixed Medical Allowance to Family/Invalid Pensioners of PSTCL)
			GH: 44.125 (Provision for Leave Travel Concession to Family/Invalid Pensioners of PSTCL)
Entries by AO/A&R, PSTCL, Patiala			
(7)	At the time of issue of U-Check at Centralized level to respective DDO's	GH: 44.120 (Provision for Pension to Family/Invalid Pensioners of PSTCL)	GH: 37000 (Blank Code_U-Cheque)
		GH: 44.123 (Provision for DA to Family/Invalid Pensioners of PSTCL)	
		GH: 44.124 (Provision for Fixed Medical Allowance to Family/Invalid Pensioners of PSTCL)	
		GH: 44.125 (Provision for Leave Travel Concession to Family/Invalid Pensioners of PSTCL)	

This issues with the approval of Chief Financial Officer, PSTCL, Patiala.

Haeminder Singh
07/01/25
Accounts Officer/A&R,
PSTCL, Patiala.

Endst No: 13/CFO/A&R-20

Dated: 07.01.2025

Copy of the above is forwarded to the following for information and further necessary action please.

Through
PSTCL's
Website

1. All EIC's/Chief Engineer's under PSTCL.
2. CAO/F&A, PSTCL Patiala.
3. All Dy. CE's/SE's under PSTCL.
4. Company Secretary, PSTCL, Patiala.
5. All Joint/Dy. CAO's under PSTCL.
6. All AO's under PSTCL (Except DDOs).

Haeminder Singh
07/01/25
Accounts Officer/A&R,
PSTCL, Patiala.

CC:

1. Sr. PS to Director/F&C, PSTCL, Patiala.
2. Sr. PS to Director/Technical, PSTCL, Patiala.
3. Sr. PS to Director/Admin., PSTCL, Patiala.

} For kind information of worthy
Directors please.