



# PUNJAB STATE TRANSMISSION CORPORATION LIMITED

(Regd. Office: PSEB Head Office, The Mall, Patiala, Punjab, India)

Corporate Identity No. U40109PB2010SGC033814

Office of Chief Financial Officer, A&R (Compilation) Section, PSTCL, Patiala.

Website: www.pstcl.org; E-mail: ao-comp@pstcl.org.

To,

All Addl. SE's/Sr. Xen's/AO's (DDO's)  
under PSTCL.

**(Accounts Circular No 08/2024/PSTCL)**

(All Accounting Units – through website only)

Memo No.795/CFO/A&R-20

Dated: 11.12.2024

**Sub: Accounting of non-reusable transformer oil returnable to store.**

In-continuation of Account circular no. 11/2019 dated 11.10.2019 issued by PSTCL, the accounting of non-reusable transformer oil drained from the damaged transformer has been revised. Now, the non-reusable transformer oil shall be accounted for in the books at the average rate at which non-reusable transformer oil was sold in auctions conducted during the previous financial year, instead of assigning it a zero value.

The value at above mentioned average rate shall be determined by the Store Dept. at the time of accounting for the Store Return Warrant (SRW) and shall be intimated to all the concerned offices. The existing entries for accounting of non-reusable transformer oil are modified as follows:-

Sr. No.	Event	Entries to be made by Store	Entries to be made by concerned P&M Division
1.	At the time of valuation of SRW of Non-reusable transformer oil in store.	<b>GH: 22.780 &gt;&gt; Dr.</b> (Scrap O and M.)  <b>GH: 46.941 &gt;&gt; Cr.</b> (Credits awaiting IUT Bills.)  <i>(At the average rate at which the oil was sold in the auctions held during the previous financial year)</i>	<b>GH: 74.151/154/157 &gt;&gt; Minus Dr.</b> (R and M including special repairs to transmission station equipment (400/220/132 KV Substns) – Material issued from stores.)  <b>GH: 31.100 &gt;&gt; Dr.</b> (IUT- Material.)  <i>(IUT will be raised at the value assigned by store for SRW)</i>

*The remaining accounting entries/procedures regarding the sale of non-reusable transformer oil will remain the same, except the account code is to be used i.e. GH: 22.780 (Scrap O&M) instead of GH: 22.319/22.339 (Capital/O&M materials issue -others) that is to be used for useable transformer oil.*

This issues with the approval of competent authority.

*Haeminder Singh*  
Accounts Officer/A&R,  
PSTCL, Patiala. 11/12/24

Endst. No. 796/CFO/A&R-20

Dated: 11.12.2024

Copy of the above is forwarded to the following for information and further necessary action please:

1. All EIC's/CE's, PSTCL, Patiala.
2. Chief Accounts Officer (Finance & Audit), PSTCL, Patiala.
3. All Dy. CE's/SE's under PSTCL.
4. Company Secretary, PSTCL, Patiala.
5. All Dy. CAO's /Dy. CA's under PSTCL.
6. All AO's under PSTCL (except DDO's).

*Haeminder Singh*  
Accounts Officer/A&R,  
PSTCL, Patiala. 11/12/24