



PUNJAB STATE TRANSMISSION CORPORATION LIMITED

(Regd. Office: PSEB Head Office, The Mall, Patiala-147001)

Corporate Identity Number: U40109PB2010SGC033814

O/o Chief Financial Officer (A&R, Compilation Section), Shakti Sadan, Patiala

www.pstcl.org e-mail: ao-comp@pstcl.org Tel./Fax No. 0175-2203637

Accounts Circular No. 6/2017/PSTCL

To

All Addl. SEs/Sr. Xens/AOs (All Accounting Units)
under PSTCL

Memo No. 1528-75/CFO/A&R-20

Dated: 28.04.2017

Subject: Disclosure requirement for preparation of Balance Sheet as at 31st March 2017 - regarding details of Specified Bank Notes (SBN) held and transacted during the period from 8th November 2016 to 30th December 2016.

MCA has issued notification no. GSR 308(E) dated 30.03.2017 in which it is mentioned that every company at the time of preparation of Balance Sheet as At 31st March 2017 (as per Schedule III of the Companies Act, 2013) shall disclose the details of Specified Bank Notes (SBN) held and transacted during the period from 8th November 2016 to 30th December 2016 as provided in the Table below:

	SBNs	Other denomination notes	Total (Amount in Rs.)
Closing cash in hand as on 08.11.2016	1000 x _____ = _____ 500 x _____ = _____	100 x _____ = _____ 50 x _____ = _____ 20 x _____ = _____ x _____ = _____	
(+) Permitted receipts	1000 x _____ = _____ 500 x _____ = _____	100 x _____ = _____ 50 x _____ = _____ 20 x _____ = _____ x _____ = _____	
(-) Permitted payments	1000 x _____ = _____ 500 x _____ = _____	100 x _____ = _____ 50 x _____ = _____ 20 x _____ = _____ x _____ = _____	
(-) Amount deposited in Banks	1000 x _____ = _____ 500 x _____ = _____	100 x _____ = _____ 50 x _____ = _____ 20 x _____ = _____ x _____ = _____	
Closing cash in hand as on 30.12.2016	1000 x _____ = _____ 500 x _____ = _____	100 x _____ = _____ 50 x _____ = _____ 20 x _____ = _____ x _____ = _____	

The term 'Specified Bank Notes' (SBN) shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated 8th November, 2016 i.e. **bank notes of denomination of the series of the value of five hundred rupees and one thousand rupees, existing on 8th November 2016 which ceased to be legal tender.**

Further, MCA has also issued notification GSR 307(E) dated 30.03.2017 under the title "Companies (Audit and Auditors) Amendment Rules 2017 (CP-3) in which it has been mentioned that every auditor also to report in its audit report that "whether the company

had provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and if so, whether these are in accordance with the books of accounts maintained by the company”.

Therefore for the purpose of disclosure of the above said information in the Balance Sheet as at 31st March 2017 and for the reporting by statutory auditor, each DDO/Incharge of accounting unit shall provide the information on the above said format along with March annual adjustment account 2017 positively.

This issues with the approval of Director/F&C, PSTCL, Patiala.


Accounts Officer/A&R,
PSTCL, Patiala.

Endst. No. 1576-1611/CFO/A&R-20

Dated: 28.04.2017

Copy of the above is forwarded to the following for information and further necessary action please:

1. Er.-in-Chief/TS, PSTCL, Patiala.
2. Chief Engineer/P&M, PSTCL, Ludhiana.
3. Chief Engineer/SLDC, PSTCL, Patiala.
4. Chief Engineer/HIS&D, PSTCL Patiala.
5. Chief Financial Officer, PSPCL/PSTCL, Patiala.
6. Financial Advisor, PSTCL, Patiala.
7. Chief Auditor, PSTCL, Patiala.
8. Company Secretary, PSTCL, Patiala.
9. Dy. CAO/A&R, PSPCL, Patiala.
10. Dy. CE/SE/HR & Admn., PSTCL, Patiala.
11. All other Dy.CEs/SEs under PSTCL .
12. All Dy. CAOs / Dy. CAs / Dy. FAs under PSTCL.
13. All AOs under P & M Circles.
14. AO/WAD, PSPCL/PSTCL, Patiala.
15. RAO, PSTCL, Patiala.
16. SE/IT, PSTCL, Patiala for placing the circular on website of PSTCL.


Accounts Officer/A&R,
PSTCL, Patiala.

CC:

1. Sr. PS to Director/F&C, PSTCL, Patiala for kind information of Director/F&C, please.
2. Sr. PS to Director/Admn., PSTCL, Patiala for kind information of Director/Admn., please.
3. Dy. Secy. to Director/Technical, PSTCL, Patiala for kind information of Director/Technical, please.