

Ref: ICICI/2024-2025/ SP1

To

Punjab State Transmission Corporation Ltd

Patiala

Dairy No. 876 /EIC/HIS & O  
Dated 20/6/2024

*Pl. put up*  
*By. CE/HR & Adm.*  
*AMR*  
*20/6/24*  
Dated 19/06/2024

**Sub: Key Features and best in class ICICI Bank Salary Account for PSTCL Employees.**

Respected Ma'am / Sir,

We take this as an opportunity to thank you for giving us your precious time to brief you on ICICI Bank solutions for your esteemed entity.

It is also pertinent to bring to your notice that ICICI Bank has been notified as "the Domestic Systemically Important Bank (D-SIB)" of the country by RBI since the year 2015.

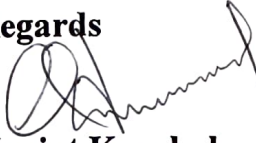
We at ICICI Bank offer wide range of banking products and financial services to Government and Institutional clients including Institution of Excellence and Institute of National Importance. Bank undertakes to provide following facilities/services to employees working in the Department:

**A. Key features of ICICI Bank Salary Account**

ICICI Bank offers solutions for easy disbursements of salaries and numerous other benefits. Refer Annexure I.

We look forward to serve you with our products and services.

Regards

  
**Navjot Kaushal**  
**ICICI Bank Ltd**  
**Mobile: 8657768963**



1. Sr. Xen/Personnel
2. Sr. Xen/Admn.
3. Sr. Xen/Recit
4. ASE/Trg. Cell
5. Dy. Secy/ Estt.
6. Dy. Secy/ General
7. US/ RTI/ Court Cases

*20/6/2024*  
Dy. CE/HR & Admn.

**Annexure I**

**Extended Business Hours**

**ICICI Bank Limited**  
Weekdays (including Saturdays):  
Phase - 2, Nr. Spencers Store,  
Patiala - 147 001.

9.30AM to 4.30 PM  
Website: www.icicibank.com  
CIN: L65930AM094P16021012

Regd. Office: ICICI Bank Tower, Near Chakli Circle,  
Old Padra Road, Vadodara 390 007,  
India.  
Corp. Office: ICICI Bank Towers, Bandra-Kurla  
Complex, Mumbai 400 051, India.

*AM/HR*  
*21/7/24*

- > **ATMs - Free UNLIMITED** transactions at ICICI Bank and Other Bank's ATMs.
- > **Lifetime Free Platinum Chip Credit Card and other Lifestyle Credit Cards** basis eligibility criteria (Annexure II)
- > **Salary Overdraft Facility** upto 2-month Net Salary with maximum limit of 4.00 Lakhs, after three Salary credits.
- > **MySavings Rewards** - earn reward points on transactions conducted on ICICI Bank Savings account such as bill pay, recurring FD etc.
- > **I-Direct** - ICICI Bank's unique 3-in-one account allows trading on the award winning ICICI Direct online platform which integrates the
  - o Banking, Broking and Demat accounts.

I-Direct Account opening charges (presently of Rs.975/-) waived off. Also first year AMC on demat account is waived off.
- > **Public Provident Fund** - First Private sector bank to offer online facility with option to have standing instruction.
- > Option for subscription to **National Pension Scheme (NPS)**

**Tailor Made Insurance cover for:  
For Regular Employees of Department  
(Last Salary Credit in the Salary Account with ICICI Bank)**

	Type of Cover	In Rs. Lakhs
<b>Working Personal</b>	<b>Personal Accidental Death Cover</b>	50
	<b>Natural Death Cover</b>	5
	<b>Additional Accidental Death Cover (in case of employee having child(ren), for max. 2 children upto 22 years of age) per child</b>	5
	<b>Disability Cover (due to Accident)</b>	50
	<b>Air Accidental Death Cover</b>	100
	<b>Personal Accidental Death Cover</b>	10
<b>Spouse/ Family Account</b>	<b>Personal Accidental Death Cover</b>	10
	<b>Air Accidental Death Cover</b>	40

**Contractual Employees  
(Last Salary Credit in the Salary Account with ICICI Bank)**

	Type of Cover	In Rs. Lakhs
<b>Working Personal</b>	<b>Personal Accidental Death Cover</b>	20
	<b>Natural Death Cover</b>	2
	<b>Additional Accidental Death Cover (in case of employee having child(ren), for max. 2 children upto 22 years of age) per child</b>	2
	<b>Disability Cover (due to Accident)</b>	Upto 5
	<b>Air Accidental Death Cover</b>	40
	<b>Personal Accidental Death Cover</b>	10
<b>Spouse/ Family Account</b>	<b>Personal Accidental Death Cover</b>	10
	<b>Air Accidental Death Cover</b>	40

**B. OTHER IMPORTANT FEATURES**

ICICI Bank offers solutions for easy disbursements of salaries and numerous other benefits

- **Zero Balance Savings account** (No charges would be levied for minimum balance)
- **Family Plus Account** for family members - A Zero balance account for parent, spouse or child.

- Fast and efficient account opening process through TABLETS and with 'Instant Kit' so that employees get all deliverables Cheque book, Debit Card, Net Banking & Phone Banking password on the same day.
- Waiver of DD/PO charges for up to Rs.1 lakh per day
- Free International Gold Debit Card
  - ATM withdrawal of Rs.75,000/- and POS limit of Rs.1.25 Lakh
  - Facility to increase or decrease of ATM and POS limits depending on the individual customer's need
  - Free Lost Card Liability of Rs.2 lakh
  - Purchase protection on debit card of Rs.1 Lakh, Instant debit card on loss or damage.
  - Petrol surcharge waiver at Select HPCL petrol pumps in India on ICICI Bank EDC terminals.
- Free personalized Payable-at-par cheque book of 25 cheque leaves per quarter.
- Free monthly Email Account statements, Free Passbook facility (optional).
- Exclusive discount on Safe Deposit Lockers
- Dedicated Relationship Manager at all major locations to cater to the financial needs of the employees as well as the employer.
- Travel Card – For executives traveling abroad; available in multiple currencies.
- **Mobile Money** – An innovative payment solution, for payment option through mobile phones, without the need for a physical Credit Card.
- Missed Call Services for Unlimited Balance Enquiry
- Anywhere Banking – through our wide network of 5400 Branches and 15000 ATMs across India
- Free personalized Payable at Par Cheque Book. Free multicity usage of Cheque Book
- Free Quarterly Account Statement/ Monthly E-mail Statement (optional)
- Free 24x7 Internet Banking, Mobile Banking and Phone Banking
- Free Mobile and E-mail Alerts (Insta Alerts) on transactions, Free Inter Bank Money Transfer through NEFT
- Joint Account/ Nomination Facility
- Standing Instructions Facility, Financial Planning, Investment and Advisory Services
- Sweep-in Facility from the FDs into the Salary Savings Account (On request)
- Free Unlimited Cash deposit and Cash Withdrawal at Base branch
- Free Cash Deposit upto 50000 at Non-base branch also (Self as well as Representative)
- Loan facilities at preferential Rates of Interest, Facility to take over your loan existing with Other bank
- Option for subscription to:
  - Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJBY)
  - Pradhan Mantri Suraksha Bima Yojna (PMSBY)
- The bank has a service of '**Voice Biometric**' to authenticate customers based on their speech patterns.
- **Invest@ease** - Make investments through ICICI Bank Internet Banking
- **iWish** - A unique deposit that helps save for specific goals
- Free utility payments (Bill Pay)

## **Annexure II**

Various Credit Card Offerings and Features in brief:

- **For Senior Management/ Officials**
  - Eligible for Sapphire Credit Card
    - 2 Complimentary international airport lounge visits per year and 4 Complimentary domestic airport lounge visits per quarter



- Up to 4 complimentary rounds of golf every month based on eligible spends
- Discount Offer for movie & event tickets and host of other benefits

• **For Mid Management/ Officials**

- Eligible for Rubyx Credit Card
  - Get 2 complimentary domestic Airport, basis eligible spends and railway lounge access in a quarter
  - Get up to 2 complimentary rounds of golf, respectively, basis eligible spends
- Amazon Pay Credit Card – Lifetime free Credit Card with no joining and annual fees
  - Earn 5% back on purchases on Amazon for Prime members and 3% for non-Prime members
  - Earn 2% back at 100+ Amazon Pay Partner merchants by using this card on Amazon Pay
  - 1% back for all other payments
  - No limits on earnings and no expiry date on your earnings

• **For Department Officials (Complimentary Credit Cards based on salary)**

- Coral Credit Card
  - 1 Complimentary Domestic Airport lounge, basis eligible spends and railways lounge access, in a quarter
  - Exclusive dining offers with ICICI Bank Culinary Treats program
- Platinum Credit Card – Lifetime Free Card
  - Exclusive dining offers with ICICI Bank Culinary Treats program
  - 1% fuel surcharge waiver on maximum spends of Rs 4000 per transaction at all HPCL pumps.

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deemed to constitute an advice, an offer, invitation or solicitation to sell/purchase any products/ services of ICICI Bank /third parties and that the products are subject to terms and conditions as available on the Bank's website. The information provided herein above is just for reference purposes and is not intended to create any rights or obligations and are governed by their detailed terms and conditions as specified by ICICI Bank / third parties from time to time. Interest rates are cited as examples, are indicative and subject to change. ICICI does not accept any responsibility for any errors whether caused by negligence or otherwise or for any loss or damage incurred by anyone in reliance on anything set out in this document. The information set out herein may be subject to updating, completion, revision, verification and amendment and such information may change materially.

#### Confidentiality Agreement

This document contains private and confidential information of ICICI Bank Limited, Mumbai.

The information is provided on the understanding that the information will be held confidential, not copied, photocopied, or duplicated in any form or by any means, and not disclosed to third parties without the prior written consent of ICICI Bank Limited. The above draft should be considered as proposal and can be modified fully or partially in the final agreement.

#### Validity of Proposal

This proposal is valid for a period of 30 days from the date of proposal unless explicitly stated otherwise. Until an agreement is signed, it does not obligate either party to the requirements, terms and conditions specified in this document.