

Revised Procedure for transfer of amount relating to Leave Salary and Pension Contribution by different Accounting Units of PSTCL to AO/Pension, PSPCL, Patiala										
Sr. No.	Transactions	PSTCL						PSPCL		
		Entries by different Accounting Units			Entries by AO/Banking, PSTCL			Entries by AO/Pension, PSPCL at Head Office		
		When entry is passed	Debit	Credit	When entry is passed	Debit	Credit	When entry is passed	Debit	Credit
For adjustments of amount pertaining to 2010-11										
1	For transfer of amount relating to leave salary and pension contribution for the year 2010-11 relating to employees during the period when employee remains on deputation to PSTCL through JV/TEO.	In March, 2011 Account	GH-75.860 & 75.870 (Contribution for Pensionary & Other terminal benefits)	GH 37000 (U-Cheque issued Account)	In March, 2011 Account	GH 37000 (U-Cheque issued Account)	GH-46.951 ICT-Leave Salary and Pension Contribution	In March, 2011 Account	GH-28.889 ICT-Leave Salary and Pension Contribution (-)GH-75.860 & 75.870 (Contribution for Pensionary & Other terminal benefits)	
2	When ONE consolidated cheque is issued/amount transferred by AO/Banking, PSTCL, Patiala to AO/Pension, PSPCL, Patiala for credits taken by different Accounting Units of PSTCL adjusted for the whole year 2010-11 in March 2011 Account.	-	-	-	In 2011-12	GH-46.951 ICT-Leave Salary and Pension Contribution	GH-24.403 / 24.401 (Bank/Cheque Issued Account)	In 2011-12	GH-24.110 (Cash at Bank) GH-24.501 (Remittance into Bank)	GH-28.889 ICT-Leave Salary and Pension Contribution GH-24.110 (Cash at Bank)