



PUNJAB STATE TRANSMISSION CORPORATION LIMITED

(Regd. Office: PSEB, Head Office, The Mall, Patiala-147001, Punjab, India)

Corporate Identity Number - U40109PB2010SGC033814,

Office of CFO, AO/Taxation, Shakti Sadan, Patiala

E-mail: ao-taxation@pstcl.org

Taxation Circular 02/2021

To

All Addl. SEs/Sr. Xens/AOs (DDOs) (Through website),
Under PSTCL.

Memo No: - 347-389/CFO/Taxation/11

Dated: - 09.04.2021

Subject: Regarding Monthly deduction and deposit of PUNJAB STATE DEVELOPMENT TAX (PSDT), 2018 as per Punjab State Development Tax (Amendment) Rule, 2021.

PSDT Rules, 2018 has been amended vide Notification No. G.S.R. 16/P.A.11/2018/S.23/Amd.(1)/2021 dated: 26.02.2021 by Government of Punjab Department of Excise & Taxation-II Branch, published in the Official Gazette on 02.03.2021 (copy enclosed).

As per above notification applicable w.e.f 02.03.2021 the deduction of PSDT due shall be made every month from the salaries or wages payable to the employees and the tax so deducted shall be deposited by the last day of the following month.

Therefore all the DDOs' are requested to ensure timely deduction and deposit of PSDT within time to avoid penalty proceedings to PSTCL in future. Kindly visit the following link from time to time for updates regarding Punjab State Development Tax <https://psdt.punjab.gov.in>

This issues with the approval of competent authority.

DA/as above

Harmander Singh
Accounts Officer/ Taxation
PSTCL, Patiala.

Endst No: - 390-421/CFO/Taxation/11

Dated: - 09.04.2021

Copy of the above is forwarded to the following for information and further necessary action please.

1. All Chief Engineers under PSTCL.
2. CAO/F&A, PSTCL Patiala.
3. Company Secretary, PSTCL, Patiala.
4. All Dy.CEs/SEs under PSTCL.
5. All Joint/Dy. CAOs / Dy. CAs under PSTCL.
6. All AOs under PSTCL (except DDOs).

Harmander Singh
Accounts Officer/Taxation
PSTCL, Patiala.



Punjab Government Gazette

EXTRAORDINARY

Published by Authority

CHANDIGARH, TUESDAY, MARCH 2, 2021

(PHALGUNA 11, 1942 SAKA)

LEGISLATIVE SUPPLEMENT

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PART III
GOVERNMENT OF PUNJAB
DEPARTMENT OF EXCISE AND TAXATION
(EXCISE AND TAXATION-II BRANCH)
NOTIFICATION

The 26th February, 2021

No. G.S.R. 16/P.A.11/2018/S.23/Amd.(1)/2021.- In exercise of the powers conferred by section 23 of the Punjab State Development Tax Act, 2018 (Punjab Act No. 11 of 2018), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to make the following rules further to amend the Punjab State Development Tax Rules, 2018, namely:-

RULES

1. (1) These rules may be called the Punjab State Development Tax (Amendment) Rules, 2021.
(2) They shall come into force on and with effect from the date of their publication in the Official Gazette.
2. In the Punjab State Development Tax Rules, 2018 (hereinafter referred to as the said rules), in rule 10, in sub-rule (1), at the end, for sign “.”, the sign “:” shall be substituted and thereafter the following proviso shall be added, namely :-
"Provided that the Government may, by notification extend the last date of filing the return."
3. In the said rules, in rule 11, in sub-rule (1), for the words and sign "payment of tax.", the words and sign "on or before the thirtieth day of April of the following financial year:" shall be substituted and thereafter, the following proviso shall be inserted, namely :-
"Provided that the Government may, by notification extend the last date of filing the return."
4. In the said rules, in rule 12, in sub-rules (1) and (2), for the words "every quarter", the words "every month" shall be substituted.
5. In the said rules, in rule 14, after sub rule (2) , the following sub-rule (3) shall be inserted, namely:-
"(3) The tax due for the month shall be deposited by the last day of the following month."

6. In the said rules, in Form PSDT-1, for the word "PAN", the words and sign "PAN/TAN" shall be substituted.

A. VENU PRASAD,
Additional Chief Secretary Taxation
to Government of Punjab,
Department of Excise and Taxation.