



PUNJAB STATE TRANSMISSION CORPORATION LIMITED
(Regd. Office: PSEB, Head Office, The Mall, Patiala-147001, Punjab, India)
Corporate Identity Number - U40109PB2010SGC033814,
Office of Chief Financial Officer/A&R Section, Shakti Sadan, Patiala
E-mail: ao-comp@pstcl.org

Accounts Circular No. 6/2022/PSTCL

To

All Addl. SEs/Sr. Xens/Sr.AOs/AOs (All Accounting Units)
under PSTCL

Memo No. 1081-1122/CFO/A&R-20

Dated: 30.12.2022

Subject: Accounting Instructions for posting of JVs where GH-10 – Fixed Assets is used in the online JV system of PSTCL due to mapping of Budget allotted to expenditure.

Presently, non- planned & other directly purchased assets where involvement of time is not involved are being directly debited to GH-10– Fixed Assets. Due to mapping of Group Head of concerned expenditure (except GH-10) with Budget allotted in the online JV System of PSTCL, it is decided that all the non- planned & other directly purchased fixed assets which are to be debited to GH-10– Fixed Assets will be routed through GH-14 – Capital Work in Progress(CWIP). The following entries are to be passed by Accounting Units in the same voucher on the same day.

Particulars		Debit	Credit
Purchase of Fixed asset	Capital Work in Progress	GH- 14	
	Liability of expenses for Centralized Payments		GH- 46.450
Transfer of Fixed assets from CWIP	Fixed Assets	GH-10	
	Capital Work in Progress		GH- 14

This issues with the approval of competent authority.

Harminder Singh

Accounts Officer/A&R,
PSTCL, Patiala.

Endst. No. 1123-1168/CFO/A&R-20

Dated: 30.12.2022

Copy of the above is forwarded to the following for information and further necessary action please.

1. All EIC/CEs under PSTCL.
2. Chief Accounts Officer (Finance & Audit), PSTCL, Patiala.
3. Company Secretary, PSTCL, Patiala.
4. All Dy.CEs/SEs under PSTCL.
5. All Dy. CAOs/Dy. CAs under PSTCL.
6. All Addl.SEs/Sr.Xens/Sr.AOs under PSTCL (except DDOs).

Harminder Singh

Accounts Officer/A&R,
PSTCL, Patiala.

CC:

OSD to Director/F&C, PSTCL, Patiala for kind information to worthy Director/F&C, please.