



**Public Notice in respect of**

**Petition for True up for FY 2020-21, Annual Performance Review for FY 2021-22 and Revised ARR Forecast and Determination of Tariff for FY 2022-23 filed by Punjab State Transmission Corporation Limited (PSTCL) before Punjab State Electricity Regulatory Commission.**

1. Notice is hereby given to all that the Punjab State Transmission Corporation Limited (PSTCL), engaged in electricity transmission and the functions of State Load Dispatch, has filed before the Punjab State Electricity Regulatory Commission, Chandigarh Petition for approval of True up for FY 2020-21, Annual Performance Review for FY 2021-22 and revised ARR forecast and determination of Tariff for Transmission Business and SLDC for FY 2022-23, under Section 62, 64 and 86 of the Electricity Act, 2003 read with Regulation 11 & 12 of PSERC (Terms and Conditions of Determination of Generation, Transmission, Wheeling and Retail Supply Tariff) Regulations, 2019. Hon'ble Commission has taken on record as petition no. 67 of 2021.
2. For the information of general public/stake holders, the highlights of the submissions as contained in the table 27, 62 and 64 of the Petition is as under:-

		(₹ in crore)		
Sr. No.	Particulars	Transmission Business and SLDC		
		True-up	APR	Revised ARR
		FY 2020-21	FY 2021-22	FY 2022-23
1	Net Employee Costs	529.70	606.86	665.88
2	Net R&M Expenses	32.28	36.72	40.32
3	Net A&G Expenses	27.86	30.34	32.81
4	Depreciation	301.21	310.65	329.46
5	Interest Charges	345.07	335.67	346.17
6	Interest on Working Capital	35.52	38.94	41.99
7	ULDC Charges	9.80	9.80	9.80
8	Return on Equity	110.99	112.59	112.59
9	Other Expenses	12.88	-	-
10	Total Revenue Requirement	1405.32	1481.58	1579.01
11	<b>Less:</b> Non-tariff Income	35.93	12.54	12.54
12	<b>Add:</b> Incentive	9.88	-	-
13	<b>Less:</b> Revenue from Open Access	4.28	3.76	3.76
14	<b>ARR</b>	<b>1375.00</b>	<b>1465.28</b>	<b>1562.71</b>
15	Unadjusted Revenue Gap	(1.01)	-	182.16
16	<b>Net ARR</b>	<b>1,373.99</b>	<b>1465.28</b>	<b>1744.87</b>

3. Copies of the Petition are also available in the office of the CAO (Finance & Audit), PSTCL, 3<sup>rd</sup> Floor, Shakti Sadan, Opp. Kali Mata Mandir, The Mall, Patiala. Liaison Officer, PSTCL Guest House, Near Yadvindra Public School, Phase-8, Mohali. Chief Engineer/P&M, PSTCL, Ludhiana and SE/P&M Circles, Ludhiana/Patiala/ Jalandhar/ Amritsar/Bathinda. Soft copies of the same are also available on the website "www.pstcl.org" of PSTCL and "www.pserc.gov.in" of PSERC and can be downloaded there from.
4. Interested persons may inspect and peruse the said Petition and take notes thereof during office hours at the above said offices free of charge. Copies of the

above documents can also be obtained from the above offices on payment of ₹ 300 for each set.

5. Objections to the said Petition, if any, together with supporting material, may be filed with the Secretary, Punjab State Electricity Regulatory Commission, Site No. 3, Madhya Marg, Sector-18A, Chandigarh, 160018 in person or through Registered Post so as to reach within 30 days of the publication of this notice. Copy of the same must also be sent to the Chief Accounts Officer (Finance & Audit), Punjab State Transmission Corporation Limited, 3rd Floor, Shakti Sadan, Opposite Kali Mata Mandir, The Mall, Patiala, 147001 and proof of service of the same must be enclosed with the filing made to the Secretary, Punjab State Electricity Regulatory Commission, Chandigarh.
6. The objections as above should be filed in twelve number copies and should carry signature full name and postal address and telephone/mobile number/email ID of the person sending the objections. All the objectors may also send a soft copy of their objections to the Secretary, Punjab State Electricity Regulatory Commission, Chandigarh at email id "secretarypercchd@gmail.com". If the objection is filed on behalf of any organization or any class of consumers, it should be so mentioned. It may also be specifically mentioned if the person putting in objections/comments also wants to be heard in person.
7. The Punjab State Electricity Regulatory Commission, after perusing the written objections received in response to this notice may invite such objector(s) as it considers appropriate for a hearing on dates which will be notified by the Commission in due course.

SD/-

CAO/Finance & Audit,  
PSTCL, 3<sup>rd</sup> Floor, Shakti Sadan,  
The Mall, Patiala