

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SITE NO. 3, SECTOR 18-A, MADHYA MARG, CHANDIGARH-160018**

To

Chief Accounts Officer / F&A,
Punjab State Transmission Corp. Limited (PSTCL),
Shakti Sadan, Opp. Kali Mata Mandir,
The Mall, Patiala (Punjab).
Email: fa@pstcl.org

No. 296 PSERC/Tariff/T-
Dated: 4/2/22

Subject: Petition No. 67 of 2021 for True Up for FY 2020-21, APR of FY 2021-22 and ARR for FY 2022-23 submitted by Punjab State Transmission Corporation Ltd. (PSTCL).

PSERC will hold a meeting in the Commission's Office on 11th February 2022 (Friday) at 12:00 Noon to discuss the following:

1. Capital Expenditure and Capitalization

- a) PSTCL has submitted details of works amounting to Rs. 226.91 Crore against submission of Rs. 253.91 Crore in the petition. From the details provided, it has been gathered that "any other works" includes:
- i. Contributory works worth Rs.32.84 Crore.
 - ii. Works worth Rs.117.41 Crore which are approved works of 2nd MYT control period but included here.
 - iii. Unforeseen works of 2nd MYT control period worth Rs. 1.56 Crore.
 - iv. Works worth Rs. 43.43 Crore pertains to the schemes approved in CIP of 1st MYT (FY 2017-18 to FY 2019-20) but were not included as spill over works in 2nd MYT (FY 2020-21 to 2022-23).
 - v. Works worth Rs. 30.31 Crore have been included in "any other works" citing amendments/ BoD decision but no approval documents provided. Also no approval of the Commission has been specified.
 - vi. Works worth Rs. 2.79 Crore are R&M works and are not capital works.
 - vii. Works worth Rs.0.20 Crore are Old IDC/IEDC expenses and Rs. (-) 1.64 Crore are Written off/ abandoned work.
- b) PSTCL has claimed capital expenditure of Rs. 89.80 Crore due to contributory works for Transmission Business for FY 2020-21 in the

Petition. Whereas the capital expenditure due to contributory works submitted by PSTCL in Format T-15 is Rs. 65.56 Crore.

- c) PSTCL to submit details of assets directly purchased and transferred to GFA.
- d) A soft copy (in MS Excel format) has to be provided for all the above submissions.


2. Employee expenses

PSTCL has submitted Revision of Final Share with PSPCL of Rs.2.57 Crore in Table 8 of the Petition but is not included in the Audited accounts of FY 2020-21. PSTCL to justify the same and submit the details.

3. Number of employees

PSPCL to submit grade-wise number of employees along with average salary in MS Excel format and the number of employees retired and recruited during FY 2020-21 (actuals), FY 2021-22(actuals for H1 and projections for H2) and FY 2022-23 (projections).

Director/Finance & Commercial, PSTCL and concerned HoDs to attend the meeting.


Secretary