



Public Notice in respect of

Petition for True up for FY 2018-19 , Annual Performance Review for FY 2019-20 and MYT Petition for control period from FY 2020-21 to FY 2022-23 filed by Punjab State Transmission Corporation Limited (PSTCL) before Punjab State Electricity Regulatory Commission.

1. Notice is hereby given to all that the Punjab State Transmission Corporation Limited (PSTCL), engaged in electricity transmission and the functions of State Load Dispatch, has filed before the Punjab State Electricity Regulatory Commission, Chandigarh Petition for approval of True up for FY 2018-19 and Annual Performance Review for FY 2019-20 under Section 62, 64 & 86 of the Electricity Act, 2003 read with Regulations 12 & 13 of the PSERC (Terms and Conditions for Determination of Generation, Transmission, Wheeling and Retail Supply Tariff) Regulations, 2014 and approval of MYT Petition for control period from FY 2020-21 to FY 2022-23 under Section 62, 64 & 86 of the Electricity Act, 2003 read with Regulations 10 of the PSERC (Terms and Conditions for Determination of Generation, Transmission, Wheeling and Retail Supply Tariff) Regulations, 2019. The Hon'ble Commission conveyed some deficiencies in the petition vide letter no. 2143 dated 12.12.2019. PSTCL submitted its reply to the deficiencies vide letter no. 3970 dated 19.12.2019 and letter no. 4052 dated 26.12.2019. The filing has been taken on record by the Hon'ble Commission on 30.12.2019 as Petition No 29 of 2019.
2. For the information of general public/stake holders, the summary of the submissions as contained in the table 15, 30 and 46 of the Petition is as under:-

Sr. No.	Particulars	Transmission Business and SLDC				
		True-up	APR	MYT Control Period		
		FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
1	Net Employee Costs	489.55	519.78	545.83	563.71	582.76
2	Net R&M Expenses	51.78	52.51	36.98	37.98	41.33
	A&G Expenses			28.99	30.29	31.66
3	Depreciation	276.12	292.64	308.84	319.32	352.04
4	Interest Charges	365.61	361.25	364.70	338.44	344.28
5	Interest on Working Capital	36.42	39.23	42.26	43.59	46.06
6	ULDC Charges	7.68	10.73	9.67	9.67	9.67
7	Return on Equity	114.64	128.94	154.50	188.85	222.27
8	Income Tax			26.99	32.99	38.83
9	Other Expenses	7.32				
10	Total Revenue Requirement	1349.12	1405.07	1518.76	1564.84	1668.90
11	Less: Non-tariff Income	18.52	18.52	18.52	18.52	18.52
12	Gross Aggregate Revenue Requirement	1330.60	1386.55	1500.25	1546.32	1650.38
13	Incentive	12.71	-3.77			
14	Net ARR	1343.31	1382.78	1500.25	1546.32	1650.38
15	Unadjusted Revenue Gap	7.06				
16	Net ARR	1,350.37	1,382.78	1,500.25	1,546.32	1,650.38

3. Copies of the Petition & deficiencies pointed out by the Hon'ble Commission and replies to the deficiencies are also available in the office of the CAO (Finance & Audit), PSTCL, 3rd Floor, Shakti Sadan, Opp. Kali Mata Mandir, The Mall, Patiala. Liaison Officer, PSTCL Guest House, Near Yadvindra Public School, Phase-8, Mohali. Chief Engineer/P&M, PSTCL, Ludhiana and SE/P&M Circles, Ludhiana/Patiala/ Jalandhar/ Amritsar/Bathinda. Soft copies of the same are also available on the website "www.pstcl.org" of PSTCL and "www.pserc.in" of PSERC and can be downloaded there from.
4. Interested persons may inspect and peruse the said Petition and take notes thereof during office hours at the above said offices free of charge.
5. Copies of the above documents can also be obtained from the above offices on payment of ₹ 300/- for each set.
6. Objections to the said Petition, if any, together with supporting material, may be filed with the Secretary, Punjab State Electricity Regulatory Commission, Site No. 3, Madhya Marg, Sector-18A, Chandigarh in person or through Registered Post so as to reach within 30 days of the publication of this notice. Copy of the same must also be sent to the Chief Accounts Officer (Finance & Audit), Punjab State Transmission Corporation Limited, 3rd Floor, Shakti Sadan, Opposite Kali Mata Mandir, The Mall, Patiala and proof of service of the same must be enclosed with the filing made to the Secretary, Punjab State Electricity Regulatory Commission, Chandigarh.
7. The objections as above should be filed in ten number copies and should carry signature full name and postal address and telephone/mobile number/email ID of the person sending the objections. All the objectors may also send a soft copy of their objections to the Secretary, Punjab State Electricity Regulatory Commission, Chandigarh at email id "secretarypsercchd@gmail.com". If the objection is filed on behalf of any organization or any class of consumers, it should be so mentioned. It may also be specifically mentioned if the person putting in objections/comments also wants to be heard in person.
8. The Punjab State Electricity Regulatory Commission, after perusing the written objections received in response to this notice may invite such objector(s) as it considers appropriate for a hearing on dates which will be notified by the Commission in due course.

CAO/(Finance & Audit),
PSTCL, 3rd Floor, Shakti Sadan,
Opposite Kali Mata Mandir,
The Mall, Patiala