



Petition for Aggregate Revenue Requirement (ARR)

&

Determination of Tariff

For

FY 2016-17

Volume-II

Annexure

Submitted to

Punjab State Electricity Regulatory Commission

Chandigarh

By

**PUNJAB STATE TRANSMISSION CORPORATION LIMITED
(PSTCL)**

Regd. Office: PSEB H.O.

The Mall, Patiala

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Annexure I:

Depreciation FY 2012-13, FY 2013-14 and FY 2014-15,

Capital Investment Details FY 2015-16 and FY 2016-17

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Depreciation 2013-14

Account code (sub-head)	Original Cost of Fixed Assets as on 1 April, 2013	Depreciation provided upto 31-03-2013	Addition during 1-04-2013 to 31-03-2014	Reduction during 1-04-2013 to 31-03-2014	Carrying Value of Assets as on 31-03-2014	Residual Value of Assets as on 31-03-2014
10.101	29261959387	0	6442696	0	29268402083	29268402083
10.102	40506	40506	0	0	0	0
10.103	29261959387	1259210	6442696	40506	29268402083	29268402083
10.200	1095918	3275386	0	0	506775	589043
10.206	70208473	17481633	5914049	288196932	317419869	352580579
10.208	9243142	75710526	0	0	5774503	27506710
10.211	6247905	5335045	0	0	4243442	34760345
10.234	24742624	1035543	151684238	29059787	436440649	675059685
10.244	101156805	188217654	0	1987403	234181703	308618519
10.245	118859818	496507686	347948379	319243322	435710258	331595321
10.301	57478112	6924460	145086	35424650	7301350	14752108
10.302	184132273	74698897	1408288	35424650	561820	1408286
10.303	0	0	326468	130165460	17238	1359874
10.304	381040	331010	0	121319	0	0
10.306	2557947	3325660	274124	0	23749	25972
10.509	1097898193	364658252	107700326	0	1532330	2831471
10.541	230408137	105594752	0	0	4166397931	12050101919
10.542	1450554	3661241	23384	151870322	78037795	7883708988
10.552	23384	3661241	6640	23384	32624821	13088974
10.553	2787426443	453067306	909613770	5517	5013000	2558921
10.561	9442730	453067306	7821130	0	0	0
10.565	4085949	2056690	38788	3666855	35529661	2593715
10.567	2278068	2056690	38788	0	10999747	4724059066
10.574	5288407	1303347	14492520	2210932	377185	618094
10.575	2870424	2665380	1014944	16488	1974537	342334
10.576	548769	237644	0	25995	268797	1197400
10.580	63450643	7842213	11023620	292075	591630	137715
10.583	59129159	36117607	31283759	0	3197273	2374250
10.584	1029350	885906	0	148104	90413918	527423
10.585	264189	12430	0	190549	653205	218043
10.599	187894374	167892490	118478991	0	12420	1380
Total 10.5	20354216625	8580570475	317041864	287269972	23382863	4674256
10.601	7053049514	5441414749	5434811473	639754450	9220324929	136025524
10.603	49591034	4081072	0	0	220324929	4724059066
10.614	14813097	13059455	1262025	0	4019865793	8430833194
10.631	5050666	2535019	149330	2322474	395275925	101980134
10.645	859749	65133	14419	0	1481815	174885
Total 10.6	7587670463	3872206738	5436207247	2322474	3586756	1593240
10.710	42564500	38286094	0	0	6061132	2334871
10.720	3505697	3334457	1031140	1388474	48430786	858500204
10.740	25311429	22816493	1031140	0	67353	49630
Total 10.7	6924443	60597005	1181733	6726138	10998950	7626341
10.801	9753097	5946895	2460324	18502988	24452680	4746173
10.802	2561629	1946895	2460324	0	6098245	17177867
10.903	226490	3836600	6664550	0	13360142	3198859
10.904	129351	24678	24702	38319	141527	46634
10.909	30147854	6004475	2289206	0	372105	598268
Total 10.9	5861625873	13054864707	802122256	88315	153125	172985
10.915	0	0	133940423	88315	153125	3847694
Grand Total	9861625873	13054864707	8132966563	663039247	14415234464	51670950725

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Depreciation 2014-15

Account code (sub-head)	Original Cost of Fixed Asset as on 1 April, 2014	Depreciation upto 31-03-2014	Addition during 04-2014 to 31-03-2015	Rate of Dep	Depreciation from 01-04-2014 to 31-03-2015	Gross value of assets as on 31-03-2015	Net value of assets as on 31-03-2015
10.102	Land held under lease	0	0	0	0	0	0
10.201	Land & Land Rights	1085818	506778	3.34	366000	1095818	552443
10.202	Building containing hydro electric generator	392580579	117493869	3.34	2555723	142348942	493945659
10.206	Buildings containing Transmission Installatn	76122522	19745138	3.34	742348942	636294601	59918333
10.207	Building containing DS Installation	5245342	5774103	3.34	308784	6041222	260404745
10.208	Buildings	67505955	43600649	3.34	308784	70723056	90674433
10.222	Temporary buildings for staff.	234383703	125563184	3.34	13093644	130413566	2210488059
10.234	Workshop buildings	162610	59423	1.00	33504	660470	32543
10.244	Other buildings.	435710258	30410937	3.34	4606565	437480000	138662498
10.245	Pucca roads.	22053422	617422472	3.34	36229056	1452878326	79211782
Total 10.1		1217265075	1769742		8016540	13286628	14021182
10.401	Other Civil Works	7301354	561820	3.34	47037	8640492	33461186
10.412	Turbine generator etc.	23461748	7863374	3.34	773323	1481969	23461186
10.501	Oil installations for steam power plant	326468	22048631	5.28	17243	34481	1443231
10.506	Instrumentation & Controls	25814473	1522230	5.28	149519	25977	291987
10.541	Transformers, kiosks, 5/5 equipment other fixed apparatus having a rating of 100KVA	12050101919	4166397931	5.28	52673350	13464778972	8792657691
10.542	T/FE and equipments etc. above 100 KVA. or	28037795	64948821	5.28	474127	64948821	2160887
10.552	Material handling equipment	211858019	190666668	9.5	5849	190666668	812463
10.553	Material handling	1437194	501300	9.5	134433	639733	1457194
10.555	Material handling	694669745	3522961	9.5	159662	3712623	2434053
10.561	Switchgear including cable connections	89402747	10427747	5.28	320179190	10797164169	6465004832
10.563	Batteries including charging equipments	37283863	10427747	5.28	381642	17676490	6467044
10.565	Fabrication workshop plant & equipments	4118094	371185	5.28	46667	377185	41909
10.567	Lightening arrester	2316851	1974537	5.28	46667	2316851	295647
10.571	Communication equipment - radio & high fr	666780150	513693350	6.33	12123291	52841204	16074812
10.573	Communication equipment - telephone line	3078475	18420663	6.33	190317	3078475	30660292
10.574	Switching equipment	0	0	5.28	0	0	0
10.576	Air conditioning plant, portable	388458	2687868	5.28	55597	2743465	3965120
10.577	Refrigerators and water coolers.	623374	159716	5.28	60561	329358	783090
10.580	Meter testing laboratory tools & equipmen	74474263	594630	5.28	39585	604295	736345
10.581	Tools & tackles.	90412918	31197267	5.28	363737	43015455	132050
10.583	Tools & tackles.	881246	17617	5.28	3433687	68139768	5829331
10.586	Sewing, drawing instruments	33800	663205	5.28	16169	679374	1283311
10.591	RTU	32420	405065	5.28	16169	12420	13400
10.599	Other Misc. equipments.	508371365	25357452	3.5	4057311	53414571	25974397
Total 10.5	Plant & Machinery	2227348517	9220324929	5.28	5742695	307497033	122434927
10.601	Overhead lines(towers, poles etc.) at norm	12497860987	4016065793	5.28	877926838	185062506	25974397
10.603	Overhead lines on reinforced support	497256059	395275928	5.28	1390764334	10098251767	1575776384
10.611	Underground cables including joint boxes	12490623	10819388	5.28	252436	23383708256	1814597239
10.612	Underground cables - duct system.	162903	138815	5.28	92439	418018551	85246398
10.641	Street lighting & sign system	5179996	3586756	5.28	488	162903	1618796
10.642	Miscellaneous equipments	813445	622977	5.28	168844	5179996	1424306
Total 10.6	Lines, Cables, Networks etc.	13021300990	4382175716	5.28	137686	6198818	1442
10.710	Trucks, Tempos trakkers etc.	32173151	274179931	5.28	1207857425	23877208259	2197185
10.720	Buses including mini buses	18625291	67553	9.5	627949	31742738	1823490048
10.730	Jeeps and motor cars.	99198883	10998950	9.5	4384	172236	45109
10.740	Other vehicles.	80114521	24452660	9.5	94384	117236	45109
10.800	Vehicles and fixtures office.	20093556	62937154	9.5	723925	117236	45109
10.802	Furniture	12272423	299181	6.33	1011924	18952284	6524270
Total 10.8	Furniture & Fixtures	6095415	2841312	6.33	1011924	63049078	29810984
10.901	Calculators	1356032	64379	6.33	6602855	22905458	1356032
10.902	Type writers and duplicating machines	1070373	2906591	6.33	730188	12281802	5461039
10.903	Cash register machines	12985	67167	6.33	1668316	35186720	21758842
10.904	Computers.	53036850	15311646	6.33	127559	188161	33825
Total 10.9	Office Equipments	54308369	15831473	6.33	57853	1070373	640415
Total 10	Fixed Assets Account	86706140199	14368805130	5.28	832272	172507	5968
GH 16	Assets not in use damaged power transformers	111642907	14698545657	5.28	2136613754	5129036292	34603570498
	Gross Total	36817783106	14415234464	5.28	2284877502	512723304941	35022192975

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400 kv Schemes (Rs Lakh)

Sr. No.	Name of Scheme	FY 2015-16 (H1)		FY 2015-16 (H2)		FY 2016-17		Net Closing Balance	Net Closing Balance					
		Opening CWIP as on 31-03-2015	Investment made during the year	Closing CWIP	Investment made during the year	Closing CWIP	Investment made during the year			Closing CWIP	Transferred to asset			
1	2	4	5	6	7	8	9	10	11	12	13	14	15	16
1	Rajpura Thermal Transmission Scheme	11702.11	785.33	12487.44	244.92	12742.52	3650.00	15892.52	2055.13	13837.39	200.00	14037.39	14037.39	0.00
2	Talwandi Sabo Thermal Transmission Scheme	1128.04	2072.43	3200.47	401.56	2798.91	2000.00	4497.26	4619.53	179.38	0.00	171.53	171.53	7.85
3	Addl. 500MVA at Dhuri & 2 Nos. bays at Nakodar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3100.00	3100.00	3100.00	0.00
4	Addl. 1x500MVA, 400/220KV at 400KV Mukatsar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00	400.00	0.00	400.00
	Grand Total	12830.15	2857.77	15687.91	646.48	15011.43	5650.00	20389.78	6671.66	14016.77	5700.00	17708.92	17308.92	407.85

On



220 kV Schemes (Rs Lakh)

Sr. No.	Scheme Code	Opening CWIP as on 31-03-2015	FY 2015-16		FY 2016-17		Net Closing Balance	Net Closing Balance
			Investment made during the H1	Investment made during the H2	Investment made during the year	Transferred to asset		
TLSC Divn. Jalandhar								
1	220KV Sub Station RSD Sarna -Shifting Of Tower no.2 Of Circuit2	15.52	1.69	0.00	16.26	0.00	0.95	0.95
2	220KV Sub Station Goindwal -Sultanpur lodhi line	0.00	-0.32	0.00	-0.32	0.00	0.00	0.00
3	220KV Sub Station Goindwal -Goindwal To Bottianwala line	1342.94	427.82	250.00	0.00	800.00	2020.76	2737.88
4	220KV Sub Station RSD Sarna -Circuit5&6	660.50	3.25	70.00	692.98	0.00	40.77	40.77
5	220 KV Patti to Algon Line	-4.08	0.00	0.00	-3.83	0.00	-0.25	-0.25
6	LILO Of 220KV Verpal Wdala Granthian Line At 220 LV Sub Station Udhoke	0.24	-0.30	0.00	-0.08	0.00	0.02	0.02
7	LILO Of 220KV Khasa Civil Line -Amritsar line for 220 KV Chogawan	14.73	0.00	0.00	13.82	0.00	0.91	0.91
8	LILO Of 220 KV Line Fron Sultanpur To Patti For Chohla Sahib	-0.96	0.00	0.00	-0.90	0.00	-0.06	-0.06
9	LILO Of 220 KV Jamsheer Sultampur Line At 220 Kv SUB Station Badsha pur	7.96	0.00	0.00	7.47	0.00	0.49	0.49
10	LILO Of 220 KV Verpal Patti Line At 220 Kv SUB Station Raishiana	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	220 KV Line Nakodar to Kartarpur	274.25	-15.65	0.00	241.67	0.00	16.93	16.93
12	220 KV Line Nakodar to Noormahal	184.17	-2.11	0.00	170.69	0.00	11.37	11.37
13	220 KV Line Nakodar to Rehana Jattan	2197.71	309.70	400.00	0.00	500.00	2907.41	3271.77
14	220 KV Line Goindwal Sahib To chohla sahib	2794.08	18.59	20.00	2660.22	0.00	172.45	135.64
15	220 KV Line Makhu To Raishana	2281.80	190.72	450.00	0.00	950.00	2922.52	172.45
16	220 KV Line Jalandhar Kapoorthala (Kanjli) 2nd Circuit	-0.05	0.00	0.00	-0.04	0.00	-0.01	-0.01
17	220 KV Line Makhu To Algon Kothi	242.69	315.31	250.00	0.00	1750.00	808.00	14.98
18	220 KV Bala Chack to Naraingarh	588.66	384.44	210.00	1146.77	0.00	36.33	36.33
19	220 KV Patti -Algon Kothi line 2nd Ckt	47.67	0.00	5.00	49.73	0.00	2.94	2.94
20	220KV Kanjli -Science City	527.00	193.85	300.00	0.00	200.00	1020.85	32.53
21	Break Down of 220KV Goindwal Sahib to Sultanput line	5.55	-4.59	0.00	0.62	0.00	0.34	0.34
22	LILO of fckct of 220 kv Nakodar - Rehana Jatta line for 220 S/S Hoshiarpur	2.47	77.17	250.00	0.00	1250.00	329.64	1579.49

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Sr. No.	Scheme Code	Opening CWIP as on 31-03-2015			FY 2015-16		FY 2016-17		Net Closing Balance
		Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Investment made during the year	Transferred to asset		
23	LILO of one Circuit of 220KV Sarna-Wadala Granthian at 220 KV S/S Gurdaspur	0.00	50.00	0.00	800.00	50.00	850.00	0.00	
24	Shri Hargobindpura -Wadala Granthian	0.00	50.00	0.00	1200.00	50.00	1250.00	0.00	
25	220KV Nurmehal - Rurka Kalan Line	0.00	0.00	0.00	100.00	0.00	0.00	100.00	
26	220KV Algaon - Sur Singh Wala Line	0.00	0.00	0.00	100.00	0.00	0.00	100.00	
27	LILO of 220KV Patti - Algaon line at Sur Singh Wala	0.00	0.00	0.00	100.00	0.00	0.00	100.00	
28	LILO of 3rd Circuit of Pong- Jalandhar Line at Alawalpur	0.00	0.00	0.00	40.00	0.00	0.00	40.00	
29	220KV Rehana Jattan - Alawalpur line	0.00	0.00	0.00	100.00	0.00	0.00	100.00	
Total		10182.86	2805.00	4995.06	7890.00	10392.37	10152.37	1180.20	
TLSC Divn. Mohali									
1	220 KV Ganguwal Mohali 2nd Ckt	-0.13	4.40	4.28		-0.01		-0.01	
2	220 KV Rajpura to Devigarh	296.10	234.24	0.00	350.00	880.34	1512.06	18.28	
3	220 KV Bahadurgarh Devigarh	-0.20	-43.78	-43.96		-0.02		-0.02	
4	LILO of 220 KV Gobindgarh-Patiata at Rajpura LOOP out	1325.84	18.44	1267.45	5.00	81.83		81.83	
5	LILO of 220 KV Gobindgarh-Patiata at Rajpura LOOP IN	910.88	110.55	970.21	5.00	56.22		56.22	
6	LILO of 220 KV Moga Jagraon at Himmatpura	-3.00	-8.41	-11.22		-0.19		-0.19	
7	220 KV Lalton Doraha line	928.80	85.85	1247.33	290.00	57.32		57.32	
8	220 KV line from 400KV Rajpura to 220KV Lalru line	2141.55	277.87	2327.23	200.00	292.19	260.01	132.18	
9	220 KV Baja khana to Bagha Purana	2215.10	309.72	2538.11	150.00	136.71		136.71	
10	LILO of both circuits of 220KV Malerkotla Barnala & Pakhowal Malerkotla line at 220 kv Sandhaur	589.77	2.26	580.63	25.00	36.40		36.40	
11	220KV Bassi Pathana to Majra Line	4.61		4.32		0.29		0.29	
12	220KV Line from 400KV Rajpura to 220KV S/S Majra Line	5.52		5.18		0.34		0.34	
13	LILO of 220KV Ganguwal-Mohali Line at 220KV S/S Majra Line	248.53	354.98	0.00	150.00	753.51	788.17	15.34	
14	LILO of both circuits of 220KV RTP-Jamsher at 220KV Jadla	382.38	0.04	0.00	150.00	532.42	790.82	23.60	
15	220KV Line from 400KV Amloh to 220KV S/S Jalla Line	1.27		1.20		0.07		0.07	
16	LILO of 220KV Ganguwal-Gobindgarh at 220KV S/S Bhari Line	71.12	21.16	182.58	100.00	9.70	46.81	4.39	
17	Lilo of 220 kv Lalton Kalan Dhandari line at purposed at 220 kv Giaspura	0.60		0.56		0.04		0.04	
18	220 KV Line from 400KV Nakodar to 220KV S/S Ladowal	634.79	414.41	0.00	350.00	1399.20	2419.02	39.18	

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Sr. No.	Scheme Code	Opening CWP as on 31-03-2015	FY 2015-16		FY 2016-17		Net Closing Balance		
			Investment made during the H1	Investment made during the H2	Transferred to asset	Investment made during the year			
19	Lilo of 220 KV FZR Road Ludhiana-Humbran at 220 KV S/S Ladowal	1.99	58.10	233.00	0.00	293.09	742.97	0.12	
20	Strengthening of 220KV Mohali Rajpura Line	-0.74	0.14		-0.56	-0.04		-0.04	
21	Raising of Height b/w TL No.17&18 of 220KV RTP Gobindgarh CKT 1&2	0.20			0.18	0.02		0.02	
22	220KV Ferozepur Road Ludhiana - Gill Road Ludhiana	0.00			0.00	0.00	0.00	100.00	
23	LILO of 1 ckt. of 400KV Nakodar - 220KV Ladowal Line at Rurka Kalan	0.00			0.00	0.00	0.00	50.00	
Total		9754.69	1339.97	2008.00	9073.52	4529.44	6559.86	752.08	
TLSC Divn. Patiala									
1	Ind Ckt. On Patran-Sunam 220KV line	0.00	-0.24		-0.24	0.00		0.00	
2	220KV Dhuri (400KV) Nabha	0.00			0.00	0.00		0.00	
3	LILO of Patiala-Patran at Passiana	0.00	1.27		1.27	0.00		0.00	
4	220KV Dhuri (400KV) Bangan	0.00	-1.43		-1.43	0.00		0.00	
5	220KV Muktsar (400KV)-Ghubaya DC line	0.00	22.33	10.00	32.33	0.00		0.00	
6	220KV Muktsar (400KV)-Kotkapura (Sandhwan) Line	660.78	83.22	300.00	0.00	1044.00	1403.22	40.78	
7	220KV LILO of Muktsar-Bajakhana at Kotkapura Line	0.00	6.09	1.00	7.09	0.00		0.00	
8	220KV LILO of BTI-Malout at BADAL	1034.01	302.69	150.00	0.00	1486.70	1522.89	63.81	
9	400KV Muktsar - 220KV Abohar 220KV Line	2039.37	49.22	15.00	1977.73	125.86		125.86	
10	Ind Ckt. On 220KV BTI-Muktsar Line	0.00	4.93	1.00	5.93	0.00		0.00	
11	LILO of 220KV GHTP-Mansa line at Dhanaula	0.00	0.13		0.13	0.00		0.00	
12	LILO of 220KV Ferozepur-Talwandi Bhai at Sadfq	1478.45	80.58	150.00	1617.78	91.25		91.25	
13	LILO of 220KV Dhuri (Bhalwan)-Bangan at 200KV S/Stn. Chhajji (LOOP IN)	1153.27	9.21	10.00	1101.30	71.18		71.18	
14	LILO of 220KV Dhuri (Bhalwan)-Bangan at 200KV S/Stn. Chhajji (LOOP OUT)	0.00	-8.61		-8.61	0.00		0.00	
15	400KV Muktsar - 220KV Malout Line	544.44	213.27	250.00	0.00	1007.71	1174.11	33.60	
16	220KV Malout - Abohar Line	514.04	32.63	150.00	0.00	696.67	1264.95	31.72	
17	400KV MOGA (PGCIL)- 220KV Mehalkalan Line	724.67	385.37	414.00	0.00	1524.04	3079.31	44.73	
18	200KV Nabha- 220KV Bhawanigarh (Naraingarh) Line	190.87	54.87	350.00	0.00	595.74	1348.96	11.78	
19	LILO of 2nd CKT. of 220KV Patiala-Patran at RAJLA	0.00	10.24	2.00	12.24	0.00		0.00	
20	220KV Line form 400KV S/S Makhu to Dharamkot DC Line	1194.27	8.42	10.00	1138.98	73.71		73.71	
21	Restoration supply of 220KV Malerkotla-Dhuri DC Line	31.67			29.72	1.95		1.95	

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Sr. No.	Scheme Code	Opening CWIP as on 31-03-2015			FY 2015-16		FY 2016-17	
		Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Investment made during the year	Transferred to asset	Net Closing Balance
22	220KV TALWANDHI BHAI DHARMKOT	2321.83	87.65	500.00	2766.18	143.30		143.30
23	2ND CKT Muktsar ghubaya line	0.00	-2.83		-2.83	0.00		0.00
24	2nd ckt muktsar -220kv abohar	420.59	6.85	10.00	411.48	25.96		25.96
25	LILO of 220KV Patran-Kakrala and 220KV Patran Rajla Lines at 400KV Patran (PGCIL)	0.00			0.00	0.00	600.00	600.00
26	LILO of 220KV GHTP-Talwandi Sabo & 220KV Mansa Talwandi Sabo Lines at 220 kv Sub station Maur	0.00			0.00	0.00	800.00	800.00
27	Shifting of 220KV Bajakhana Muktsar Line NH-15	0.00	4.17		4.17	0.00		0.00
28	220KV Amlah - Bhadson line	0.00	0.00		0.00	0.00	80.00	80.00
29	220KV Longawal - Dirba Line	0.00	0.00		0.00	0.00	90.00	90.00
TOTAL		12303.27	1550.03	2823.00	9093.22	6333.03	5285.00	9793.44
Civil Works Divn., Patiala								
1	TCW at 220 kv ss Mehal Kalan	15.78		30.00	44.81	0.97		0.97
2	TCW at 220 KV SS Kakrala	24.51		16.00	38.99	1.52		1.52
3	TCW at 220 KV SS Banga	50.72		20.00	67.59	3.13		3.13
4	TCW at 220 KV SS Passiana (u/g)	40.36		25.00	62.87	2.49		2.49
5	ASGF at 220 KV SS Mansa(Bay for Jogaralla)	4.23			3.97	0.26		0.26
6	TCW at 220 kv ss Devigarh	64.70	-2.61	15.00	73.10	4.00		4.00
7	TCW at 220 kv ss Dhanoula	9.71	-0.52	26.00	34.59	0.60		0.60
8	TCW at 220 kv ss Talwandi Saboo	113.31	10.57	35.00	105.85	53.04	46.04	7.00
9	TCW at 220 kv ss Badal	26.20	-0.31	21.00	45.27	1.62		1.62
10	Addl 160 mva t/f plinth & AF at 220 kv ss Mansa	11.36		3.00	13.66	0.70		0.70
11	TCW at 220 kv ss Chajli	50.75	6.89	22.00	76.50	3.13		3.13
12	Earth filling in yard area of 220 kv ss Passiana	18.58			17.43	1.15		1.15
13	11 kv o/g trenches at 220 kv ss Mehal Kalan	21.34	-0.27	3.25	23.01	1.31		1.31
14	ASGF for o/g bay to 220 kv ss Devigarh at 220 kv ss Bahadurgarh	11.43	-0.31	1.50	11.91	0.71		0.71
15	Addl 2nd 100 mva t/f & AFS at 220 kv ss Passiana	46.84		10.00	53.95	2.89		2.89
16	Addl 2nd 100 mva t/f plinth & AFS at 220 kv ss Kakrala	12.29			11.54	0.75		0.75
17	Addl 2nd 160 mva t/f plinth & AFS at 220 kv ss Devigarh	21.18	2.94	2.00	24.82	1.30		1.30
18	ASGF for 2nd no bays for Bajakhana-Baghapurana 220 kv DC line at 220 kv ss Bajakhana	8.29		5.00	12.78	0.51		0.51

Day



Sr. No.	Scheme Code	Opening CWIP as on 31-03-2015	FY 2015-16		FY 2016-17		Net Closing Balance
			Investment made during the H1	Investment made during the H2	Transferred to asset	Investment made during the year	
19	T/F plinth for addl 66/11 kv extn of bus bar & AFS at 220 kv ss Mansa	24.43	4.01	5.00	31.93	1.51	1.51
20	Addl SGF for 2 no bay for LILO of 2nd ckt of patiala-Patran line at 220 kv ss Rajja	3.62			3.39	0.23	0.23
21	Addl SGF for o/g line bay to 66 kv Badshahpur at 220 kv ss Kakrala	1.88	0.52		2.29	0.11	0.11
22	Addl SGF for bay for o/g 66 kv line to 66 kv Jodhpur HPCL link at 220 kv ss Talwandi Saboo	1.74			1.63	0.11	0.11
23	PCC flooring, drains and rain harvesting well at 220 kv ss Banga	57.47		5.00	58.92	3.55	3.55
24	Addl SGF for line bay for 66 kv Jogaralla (2nd ckt) at 220 kv ss Mansa	3.88	0.86		4.50	0.24	0.24
25	Addl t/f plinth 100 mva at 220 kv ss Dhanoula	14.29		5.00	18.41	0.88	0.88
26	Extn to SHB at 220 kv ss Bahadurgarh	24.23	6.00	8.00	36.73	1.50	1.50
27	Extn to SHB at 220 kv ss Rajja	15.13	12.41	5.00	31.61	0.93	0.93
28	PCC flooring, drains & rain harvesting well in the yard area of 220 kv ss Dhanoula	32.95	3.89	9.00	43.81	2.03	2.03
29	PCC flooring, drains & rain harvesting well in the yard area of 2nd 100 mva t/f at 220 kv ss Mehal Kalan	23.93	0.02		22.48	1.47	1.47
30	PCC flooring, drains & harvesting well at 220 kv ss Kakrala	37.26	4.32	6.00	45.28	2.30	2.30
31	Cap bank at 220 kv ss Mansa	7.23			6.78	0.45	0.45
32	11 kv cap bank & R typr trenches at 220 kv ss Dhanoula	6.51			6.11	0.40	0.40
33	Earth filling in yard area at 220 kv ss Talwandi Saboo	7.56			7.09	0.47	0.47
34	Extn to SHB at 220 kv ss Kakrala	14.26	10.23	5.00	28.61	0.88	0.88
35	Cap bank & its Afs at 220 kv ss Jhunir	4.38			4.11	0.27	0.27
36	PCC flooring, drains & rain harvesting well in yard area of 220 kv ss Passiana	2.09	25.78	25.00	52.74	0.13	0.13
37	2nd 100 mva t/f plinth & Afs at 220 kv ss Chhajji	5.37	4.74	3.50	13.28	0.33	0.33
38	TCW at 220 kv ss Bhawanigarh	0.00	5.24	250.00	0.00	255.24	400.24
39	Inter connection of earth mat of new 220 kv yard with earth mat of old 66 kv yard at 220 kv ss Mehal Kalan	0.00	0.50		0.50	0.00	0.00
40	Addl SGF for o/g line bay to 132 kv Maur at 220 kv ss Talwandi Saboo	0.00	1.63	2.30	3.93	0.00	0.00
41	Addl SGF for bus coupler bay at 220 kv ss Passiana	0.00		6.00	6.00	0.00	0.00

Day



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			Investment made during the H1	Investment made during the H2	Transferred to asset	Investment made during the year	Transferred to asset		
42	Addl 3rd 100 mva T/F at 220 kv s Mehal Kalan	0.00		20.00	0.00	20.00	15.00	35.00	0.00
43	Addl SGF for 400 kv Moga-Mehal Kalan line at 220 kv ss Mehal Kalan	0.00		15.00	0.00	15.00	15.00	30.00	0.00
44	Extn in SHB at 220 kv ss Jhunir	0.00		15.00	0.00	15.00	15.00	30.00	0.00
45	Extn in SHB at 220 kv ss Bajakhana	0.00		15.00	0.00	15.00	15.00	30.00	0.00
46	Addl 3rd 100 mva T/F at 220 kv s Dhanoula	0.00		10.00	0.00	10.00	20.00	30.00	0.00
47	Replacement of 100 mva T/F with 160 mva T/F at 220 kv ss Ablawal	0.00		8.00	0.00	8.00	2.00	10.00	0.00
48	Addl 2nd 100 mva T/F at 220 kv ss Badal	0.00		10.00	0.00	10.00	20.00	30.00	0.00
49	Addl 2nd 100 mva T/F at 220 kv ss Talwandi Saboo	0.00		10.00	0.00	10.00	20.00	30.00	0.00
50	Addl 3rd 100 mva T/F at 220 kv ss Devigarh	0.00		10.00	0.00	10.00	20.00	30.00	0.00
51	TCW at 220 kv ss Maur (u/g from 132 kv)	0.00		25.00	0.00	25.00	250.00	275.00	0.00
52	11 kv capacitor bank foundation at 220 kv ss Devigarh	0.00		2.00	2.00	0.00			0.00
53	11 kv capacitor bank foundation at 220 kv ss Ablawal	0.00		2.00	2.00	0.00			0.00
54	11 kv capacitor bank foundation at 220 kv ss Bahadurgarh	0.00		2.00	2.00	0.00			0.00
55	11 kv capacitor bank foundation at 220 kv ss Nabha	0.00		2.00	2.00	0.00			0.00
56	11 kv capacitor bank foundation at 220 kv ss Rajla	0.00		2.00	2.00	0.00			0.00
57	11 kv capacitor bank foundation at 220 kv ss Banga	0.00		2.00	2.00	0.00			0.00
58	11 kv capacitor bank foundation at 220 kv ss Kakrala	0.00		2.00	2.00	0.00			0.00
59	11 kv capacitor bank foundation at 220 kv ss Dhuri	0.00		2.00	2.00	0.00			0.00
60	11 kv capacitor bank foundation at 220 kv ss Patran	0.00		2.00	2.00	0.00			0.00
61	11 kv capacitor bank foundation at 220 kv ss Sunam	0.00		2.00	2.00	0.00			0.00
62	Addl 2nd 160 mva T/F at 220 kv ss Bhawanigarh	0.00			0.00	0.00	30.00	30.00	0.00
63	Addl 160 mva T/F at 220 kv ss Jhunir	0.00			0.00	0.00	30.00	30.00	0.00
Total		839.81	96.54	727.55	1172.77	491.12	597.00	1036.28	518.4
Civil Works Divn., Mohali									
1	220KV Ghulal U/G	118.05	25.92	20.00	156.68	7.29	0.00	0.00	7.29
2	220KV Banur(U/G)	0.00	0.00	10.00	10.00	0.00	0.00	0.00	0.00
3	220 Kv Laitu	3.47	8.29	15.00	26.55	0.21	0.00	0.00	0.21
4	Gobindgarh G-4	50.27	43.09	5.00	95.25	3.11	0.00	0.00	3.11
5	220 Kv Gaunsgarh (U/G)	50.84	1.58	5.00	54.28	3.14	0.00	0.00	3.14
6	220 kv Doraha	7.52	0.00	10.00	17.06	0.46	0.00	0.00	0.46
7	220 Kv sub sation Sandhur (U/G)	144.62	19.94	20.00	0.00	184.56	18.00	193.63	8.93

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			Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Investment made during the year	Transferred to asset
8	220 Kv Sub Station Jagraon	3.77	0.00	5.00	8.54	0.23	0.00	0.23
9	220 Kv Sub Station Malerkotla	6.78	0.00	0.00	6.36	0.42	0.00	0.42
10	220 Kv Sub Station Sub Station Gaunsgarh	178.08	0.19	5.00	172.28	10.99	0.00	10.99
11	220 Kv sector 80 Mohali	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	220 Kv Sub Station Mohali	6.57	1.95	1.50	9.61	0.41	0.00	0.41
13	220 KV Sub Station Hambrana	1.33	0.00	0.20	1.45	0.08	0.00	0.08
14	220 Kv Sub Station Doraha.	0.76	0.00	0.10	0.81	0.05	0.00	0.05
15	220 Kv sub station Rajpura	6.39	0.00	0.50	6.49	0.40	0.00	0.40
16	220 Kv Sub Station Dera Bassi	3.89	1.12	0.30	5.07	0.24	0.00	0.24
17	220 Kv sub station Majra (U/G)	93.01	202.59	100.00	0.00	395.60	100.00	489.86
18	220 Kv Sub Station Lalru.	38.79	0.00	5.00	28.56	15.23	0.00	15.23
19	220 Kv Sub Station Gaunsgarh	18.82	0.00	1.50	19.16	1.16	0.00	1.16
20	220 Kv Sub Station Sub Station Bassi Pathana	46.92	0.00	3.50	47.53	2.89	0.00	2.89
21	220 Kv Sub Station Sub Station Doraha	2.50	0.00	4.00	6.35	0.15	0.00	0.15
22	220 Kv sector 80 Mohali	11.03	0.00	1.00	11.35	0.68	0.00	0.68
23	220 Kv Sub Station Lalru	9.15	0.02	0.00	8.61	0.56	0.00	0.56
24	220 kv S/S Bassi Pathana.	24.91	0.00	1.00	24.37	1.54	0.00	1.54
25	220 KV Sub Station Lalru	20.37	0.00	2.50	21.61	1.26	0.00	1.26
26	220 KV S/S Gaunsgarh	18.59	1.50	1.00	19.94	1.15	0.00	1.15
27	220 Kv Sub Station Doraha.	0.00	7.09	0.00	7.09	0.00	0.00	0.00
28	220 Kv Sub Station Jagraon.EXT. of SHB	0.00	0.00	20.00	0.00	20.00	15.00	0.00
29	const of bus bar 220 Kv dhandari kalan	0.00	0.00	0.00	0.00	0.00	86.00	0.00
30	220 Kv Sub Station Pakhowal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	220 Kv Sub Station Pakhowal	0.00	1.38	0.50	1.88	0.00	0.00	0.00
32	132 Kv Sub Station Sihora.	0.00	0.66	1.00	1.66	0.00	0.00	0.00
33	220 KV Sub Station Hambran.	0.00	1.90	0.50	2.40	0.00	0.00	0.00
34	220 KV Sahnewal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	220 Kv Sub Station Rejpura[addl. 100 Mva T/F and bus bars foundations]	8.13	0.00	20.00	0.00	28.13	50.00	0.00
36	220 Kv Sub Station Gaunsgarh	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	220 Kv Sub Station Hambran.	0.00	4.54	0.50	5.04	0.00	0.00	0.00
38	220 Kv Sub Station Pakhowal (1 x 100 Mva T/F)	0.00	0.42	10.00	0.00	10.42	15.00	0.00
39	220 Kv sub station Banur. (1X 100 Mva T/F)	0.00	18.39	5.00	23.39	0.00	0.00	0.00

Day



Sr. No.	Scheme Code	Opening CWIP as on 31-03-2015			FY 2015-16		FY 2016-17	
		Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Investment made during the year	Transferred to asset	Net Closing Balance
40	220 Kv Sub Station Bassi Pathana (2nd 100 MVA T/F)	0.00	22.00	22.00	0.00	0.00	0.00	0.00
41	220 Kv Sub Station Banur (Capacitor bank foundations & Bhabat bay)	0.00	10.00	22.54	12.54	10.00	22.54	0.00
42	220 Kv Sub Station Amlah.	0.00	10.00	14.35	4.35	10.00	14.35	0.00
43	220 Kv Sub Station Bassi Pathana (Extension of SHB)	0.00	24.00	0.00	0.00	24.00	0.00	0.00
44	220 Kv Sub Station Jagraon	7.03	2.00	15.03	6.43	2.00	15.03	0.43
45	220 Kv sub station Ropar	0.00	2.00	7.59	5.59	2.00	7.59	0.00
46	220 Kv Sub Station Bhari	0.00	50.00	71.87	21.87	50.00	71.87	0.00
47	220 Kv Ladawal (New)	0.00	100.00	100.00	0.00	100.00	221.87	0.00
48	220 Kv Sub Station Banur (Airport bay)	0.00	4.00	4.00	0.00	4.00	300.00	0.00
49	2nd 100 Mva T/F at 220 Kv Sub Station Dera Bassif(Saidpura)	0.00	22.00	22.00	0.00	22.00	0.00	0.00
50	220KV S/Strn. at Gill Road LDH (1x100MVA, 220/66KV Trf. U/G from 66KV)	0.00	0.00	0.00	0.00	0.00	100.00	100.00
51	220KV S/Strn. Mohali (1x100MVA, 220/66KV Trf.) (GMADA) (New S/Strn.)	0.00	0.00	0.00	0.00	0.00	0.00	100.00
52	220KV S/Strn. Chamkaur Sahib (U/G from 132KV, 1x100MVA, 220/66KV Trf.)	0.00	0.00	0.00	0.00	0.00	100.00	100.00
		883159	39135	52060	906.88	88665	146341	35725
Civil Works Divn., Jalandhar								
1	220 KV Sub Station Botian Wala-Bay fo 2nd circuit for Goindwal Sahib	12.41	4	15.65	0.00	0.00	0.77	0.77
2	220 KV Sub Station Ghobaya-Addl 100 MVA TF plinth	6.96	1	7.53	0.00	0.43	0.43	0.43
3	220 KV Sub Station Talwandi Bhai-PCC 1.5.10	32.88	2.5	33.39	0.04	2.03	2.03	2.03
4	220 KV Sub Station Ajitwal- Bus bar Foundation	0.57		0.54	0.00	0.04	0.04	0.04
5	220 KV Chohla Sahib-All Tech Civil Works	2.45		2.30	0.00	0.15	0.15	0.15
6	220 KV Sub Station Kotla Jagan-Addl 100 MVA 220/132kv TF plinth , Ext. of SHB & allied Fdms. at 220 KV Sub Station Kotla Jagan-alled Works	92.77	2	109.50	20.46	5.73	5.73	5.73
7	220 KV Sub Station Badshahpur-All tech Civil Works,SGF,fixing & Ceiling & Lights, foundation for CTS1.2and3 and alled civil Works for 66 KV Bay	22.06		20.70	0.00	1.36	1.36	1.36
8	220 KV Sub Station Badshahpur -all Tech Civil Works and SGF for new66 KV bay	24.65		23.12	0.00	1.52	1.52	1.52

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			Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Investment made during the year	Transferred to asset
9	220 KV Sub Station Mastewal -All Tech Civil Works trenches etc	11.99			11.25	0.74		0.74
10	220 KV Sub Station Abohar UG 132 to 220 KV and interlocking tiles	185.16		30	0.00	215.16	5	208.73
11	220 KV Sub Station Kotlan Jangan-Addl TF bay	4.24			3.98	0.26		0.26
12	220 KV Sub Station Kotla Jangan-Mallian Kalan bay and Cap Bank foundation	7.49			7.03	0.46		0.46
13	220 KV Sub Station Katorewala-bay for 400KVA Goniana	5.68			5.33	0.35		0.35
14	220 KV Sub Station Rehanajattan-Drain and trenches	8.11			7.61	0.50		0.50
15	220 KV Sub Station Kartarpur-Naugazza bay	8.50			7.98	0.52		0.52
16	220 KV Sub Station Sahnewal 2 no Doraha bays	3.78			3.54	0.23		0.23
17	220 KV Sub Station Baghpooarana-2 no bays	18.14	8.43	2	27.45	1.12		1.12
18	220 KV Sub Station Raishiana-3 no bays	10.69			10.03	0.66		0.66
19	220 KV Sub Station Sultanpur lodhi-160MVA TF plinth	15.13			14.20	0.93		0.93
20	220 KV Sub Station Mukatsar-Retaining Wall	35.14		20	0.00	55.14	7	59.97
21	220 KV Sub Station Talwandi Bhai-160 MVA TF plinth	68.74			64.50	4.24		4.24
22	220 KV Sub Station Rehanajattan-66 KV Bays	13.55			12.71	0.84		0.84
23	220 KV Sub Station Kartarpur-2 no bays for 400 KV PGCI Jalandhar	32.50		3	33.49	2.01		2.01
24	220 KV Sub Station Fateh garh Churrian-2 no bays	13.35	0.19	1	13.72	0.82		0.82
25	220 KV Sub Station Algon-66 KV Cap Bank Foundation	45.35	0.95	3	46.50	2.80		2.80
26	220 KV Sub Station Tibber-Addl TF plinth 66/11 KV	8.28	0.04	1	8.80	0.51		0.51
27	220 KV Sub Station Chohla Sahib 2 no bays for GVK Thermal	60.72	-0.04		56.94	3.75		3.75
28	220 KV Sub Station Sadiq- 2 no bays and extended bus bar and cap bank	40.68		2	40.17	2.51		2.51
29	220 KV Sub Station Mukatsar-400 KV Bay For Goniana-	4.21			3.95	0.26		0.26
30	220 KV Sub Station udhoke-Cap Bank foundation	22.76	0.54	4	25.89	1.40		1.40
31	220 KV Sub Station Raishiana-2 no bays for 400 KVA Makhu	9.70	14.71	3	26.81	0.60		0.60
32	220 KV Sub Station Katorewaa-All Tech Civil Woprks	6.24			5.85	0.38		0.38
33	Conts. Of all tech civil works at Chack Janisar	-8.03			-7.54	-0.50		-0.50
34	Constg. Bus Cupler for 2nd Ceract Contr Road & Paths interlocking Tile at 220 Kv S/S kot koran (Talwandi bhai)	38.89		5	41.49	2.40		2.40
35	Const. Capector Bank at 220 Kv S/S Kot Kror (Talwandi Bhai)	0.69		4	4.65	0.04		0.04

Qnt



Sr. No.	Scheme Code	Opening CWIP as on 31-03-2015	FY 2015-16			FY 2016-17		
			Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Investment made during the year	Transferred to asset
36	Extn.in SH Bldg. & Addl. SGF at 220 kv s/s Patti	56.22		4	56.75	3.47		3.47
37	Constg. 220 kv/66 kv Addl. T/F Plinth at 220 kv S/S Malaut.	29.13		12	39.33	1.80		1.80
38	Constg. 160 MVA T/F Plinth at 220 kv S/S Chohla Sahib	24.30		3	25.80	1.50		1.50
39	Constg. Capacitor Bank (66 kv) at 220 kv s/s Buttari.	20.08		3	21.85	1.24		1.24
40	Constg. (P) Type Power Cable Trenches at 220 kv s/s Kartar pur.	6.37	1.81		7.79	0.39		0.39
41	const. of 66kv bay for sports & surgical complex at 220kv s/stn kartarpur	10.77		4	14.10	0.66		0.66
42	Addl MVA T/F 160 MVA & allied c/ works at 220 kv s/s Kanjli.	27.86		4	30.14	1.72		1.72
43	Extn. To S.H. Bldg. at 220 kv s/s Chohla Sahib.	34.45	1.83	4	38.15	2.13		2.13
44	All Tech C/W (U/G 132 kv to 220 kv) at 220 kv s/s Naraingarh.	125.21	32.38	20	0.00	177.59	5	174.86
45	Constg. All Tech C/W (U/G) 132 kv to 220 kv at s/s Jadla.	284.50	67.31	45	0.00	396.81	5	384.25
46	Laying inter fxing Tile at 220 Kv S/S Chohla Sahib	0.59			0.55	0.04		0.04
47	Extn. Drain & Railway Wall & Pec flooring 1: 5: 10: at 220 Kv S/S Sandhwan	30.31			28.44	1.87		1.87
48	Prov. AC at 220 Kv S/s Rahana Jatan	0.65			0.61	0.04		0.04
49	Constg. 160 MVA T/F Plinth at 220 kv S/S Gausgarh	0.30			0.28	0.02		0.02
50	Constg. Extn. for S.H.B. at 220 Kv S/S Himatpura	24.00		10	32.52	1.48		1.48
51	Constg. 3 No. Bays & Addl.66/11 T/F Plinth at 132 kv S/S Himatpura.	0.00	5.99		5.99	0.00		0.00
52	Addl. 100 MVA T/F Plinth & allied Works at 220 Kv Chohla Sahib	31.14			29.22	1.92		1.92
53	Prov. AC in S.H.B. at 220 Kv S/S Kanjli	0.39			0.37	0.02		0.02
54	Constg. All Tech C/W at 220 kv Science City JAL.	19.78	9.34	45	0.00	74.12	5	77.9
55	Addl. 100 MVA 220 Kv /66Kv T/F Plinth at 220 Kv S/S Nurmahal	2.43	8.08	15	25.36	0.15		0.15
56	Const. of T/C Bay into out going bay for Sashali at 220 Kv S/S Chohla Sahib	7.31			6.86	0.45		0.45
57	Const. 66 kv/11 kv 20 MVA T/F plinth bus bar at 220 Kv S/S Abohar	0.21	3.07		3.27	0.01		0.01
58	Const. 100 MVA T/F plinth at 220 Kv S/S Mahilpur	9.27	15.9	10	34.60	0.57		0.57

Qat



Sr. No.	Scheme Code	Opening C/WIP as on 31-03-2015	FY 2015-16			FY 2016-17		
			Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Investment made during the year	Transferred to asset
59	Laying PCC flooring and allied civil works at 220kv S/Stn Mukatsar	15.27	22.27	15	51.60	0.94		0.94
60	Constg. of Supporting Structure & Allied works at 220kv SS Fatehgarh Churrian	0.00	1.77	1	2.77	0.00		0.00
61	All Tech C/W at 220 kv Abohar U/G 132 kv to 220 kv.	0.00	15.38		15.38	0.00		0.00
62	Constg. All Tech C/W 2 No bays for Taiwandi Bhai at t 220 s/s Dharmkot	0.00	4.54	5	9.54	0.00		0.00
63	Const. Of all TCW at 66kv Addl. T/F at 220 kv s/s Bhikhiwind.	0.00	1.87		1.87	0.00		0.00
64	P&F Door Shutters in SHB at 220kv SS Rehana Jattan	0.00	0.2		0.20	0.00		0.00
65	Constg. 20mva 132/11kv T/F Plinth & allied fdns. at 220 kv s/s Muktsar Sahib	0.00	5.33	1	6.33	0.00		0.00
66	Const. Of Addl. T/F Plinth 160mva & Allied CW & SGF at 220kv SS Sarna	0.00	5.37	20	0.00	25.37	5	30.37
67	Const. Of Addl. T/F Plinth 132/11kv & Allied CW & SGF at 220kv SS Pathankot	0.00	1.9		1.90	0.00		0.00
68	Const. & Extension of SHB at 220kv SS Katorewala (Malaut)	0.00	10.9	10	0.00	20.90	4	24.9
69	Const. Of 2no Bays for 220kv Science City at 220kv SS Kanjli	0.00	5.4	7	12.40	0.00		0.00
70	P&F Voltas make 1.5tonne Capacity Split AC at 220 s/s Dharmkot	0.00	0.04		0.04	0.00		0.00
71	Const. Of Addl. 20mva 66/11kv TF Plinth & allied CW at 220kv SS Sandhwan	0.32	0.46	5	5.76	0.02		0.02
72	Constg. Flood Protection wall with earthen band at 220 kv s/s Muktsar Sahib.	0.00	6.26	30	0.00	36.26	10	46.26
73	Extn. Drain & Retaining Wall & Pcc flooring 1: S: 10: at 220 Kv S/S Sandhwan	0.00	10.66	10	0.00	20.66	5	25.66
74	Const. Of 2nd Circuit Arniwala Bay at 220kv SS Katorewala (Malaut)	0.00	0.66	1	1.66	0.00		0.00
75	Const. Of all TCW for 66kv Bay for Said Mubarak at 220kv SS Udhoke	0.00	0.92	4	4.92	0.00		0.00
76	Extension to SHB at 220kv SS Algaon	0.00	0.6	30	0.00	30.60	5	35.6
77	Const. of 2nd Circuit Arniwala Bay & Extension to SHB at 220kv SS Patti	0.00	22.09	1	23.09	0.00		0.00
78	Constg. All Tech C/W U/G at 220 s/s Dharmkot	0.00	2.7		2.70	0.00		0.00

Day



Sr. No.	Scheme Code	Opening CWIP as on 31-03-2015	FY 2015-16			FY 2016-17			
			Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Investment made during the year	Transferred to asset	Net Closing Balance
2	220 KV s/s Sultanpur Repl. Of 66 KV and 220KV Bus Bar	0.00		2.00	2.00	0.00		0.00	0.00
3	220 KV S/S Sultanpur D/O 50 MVA with Its Equipment	1.73			1.62	0.11		0.00	0.11
4	Addl. 100 MVA 220/66 kv at 220 KV S/S Mahilpur	0.00	533.72		533.72	0.00		0.00	0.00
5	220 KV S/S Mahilpur Aug of 5MVA with 6.3/8MVA	7.11			6.67	0.44		0.00	0.44
6	220 KV S/S Kartarpur Addl.100MVA	79.96			75.02	4.94		0.00	4.94
7	220 KV S/S Kartarpur Prov of LBB Protection	2.69			2.52	0.17		0.00	0.17
8	220 KV Goraya Dismantlement of 50MVA T/F	1.66			1.56	0.10		0.00	0.10
9	220 KV S/S Rehana Jattan 100 MVA U/G 66KV to 220KV	117.89			110.61	7.28		0.00	7.28
10	220 KV S/S Dasuya Addl. 2nd 100MVA T/F	0.00	0.03	100.00	0.00	100.03	622.00	722.03	0.00
11	220 KV S/S Kotla Jangan Addl.100MVA, 220/132 KV	0.00	4.13		4.13	0.00		0.00	0.00
12	220 KV S/S Kotla Jangan Aug. of 66 KV Busbar	2.95	0.04	4.00	6.81	0.18		0.00	0.18
13	220 KV S/S Chohla Sahib U/G 66KV to 220KV	0.00	0.67		0.67	0.00		0.00	0.00
14	220 KV s/s Chohla Sahib Aug. of 10/12.5 MVA with 16/20 MVA T-1	1.34			1.26	0.08		0.00	0.08
15	220 KV s/s Chohla Sahib Aug. of 10/12.5 MVA with 16/20 MVA T-2	2.19	-3.79		-1.73	0.13		0.00	0.13
16	220 KV S/S Noor Mehal U/G 132KV to 220KV	87.59	4.94		87.12	5.41		0.00	5.41
17	220 KV S/S Noor Mehal Aug of 12.5/16 MVA	27.25	0.06		25.62	1.69		0.00	1.69
18	220 KV S/S Wadala Granthian 10/12.5MVA T/F	75.58			70.91	4.67		0.00	4.67
19	220 KV S/S Udhoke Aug. of 10/12.5 MVA	4.04			3.79	0.25		0.00	0.25
20	220 KV S/S Badshahpur U/G 66KV to 220KV	63.14	1.13	2.00	62.37	3.90		2.00	1.90
21	220 KV S/S Kotli Surat Mali 100MVA T/F	11.36	17.71		28.37	0.70		0.00	0.70
22	220 KV S/S Kotli Surat Mali Addl.20MVA T/F (Amendment No. 8)	0.00	-0.36		-0.36	0.00		0.00	0.00
23	220 KV S/S Kotli Surat Mali Aug. of Double Busbar	0.00	-8.96		-8.96	0.00		0.00	0.00
24	220 KV S/S Gaunagarh U/G 66KV to 220KV	96.53			90.57	5.96		0.00	5.96
25	220 KV S/S Gaunagarh prov. Of 66 KV NCT and 1.1 KV VCB	6.47			6.07	0.40		0.00	0.40
26	220 KV S/S Butari Repl.of damaged 100MVA T/F	0.00	0.24		0.24	0.00		0.00	0.00
27	220 KV S/S Butari Addl. Of 100 MVA T/F	388.70			364.71	23.99		0.00	23.99
28	220KV S/S wadala Garathian Addl.10/12.5 MVA T/F	21.91			20.56	1.35		0.00	1.35
29	220 KV S/S Sarma Addl.100MVA T/F	305.42	-433.50		-146.93	18.85		0.00	18.85
30	220 KV s/s Majitha Aug. of 12.5 MVA with 20 MVA	124.01			116.36	7.65		0.00	7.65
31	220KV S/S Khasa Aug. of 10/12.5 MVA with 20 MVA	0.52			0.49	0.03		0.00	0.03

Or



Sr. No.	Scheme Code	Opening CWIP as on 31-03-2015	FY 2015-16			FY 2016-17			Net Closing Balance
			Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Investment made during the year	Transferred to asset	
32	220 KV S/S Pakhowal Adil. 160 MVA T/F	3.79	0.50	1.00	5.06	0.23	0.00	0.23	
33	220 KV S/S Amritsar civililine Repl. of 16/20 MVA with 20 MVA	32.09			30.11	1.98	0.00	1.98	
34	220 KV S/S Chogawan U/G of 66 KV to 220 KV	11.89			11.16	0.73	0.00	0.73	
35	220 KV S/S Badshahpur 1x100 MVA T/F	0.00		311.00	252.70	58.30	358.30	0.00	
36	220 KV S/S Noormahal 1x100 MVA T/F	0.00		600.00	600.00	0.00	0.00	0.00	
37	220 KV S/S Verpal Aug. 12.5 MVA to 20 MVA T/F	0.00	-11.70		-11.70	0.00	0.00	0.00	
38	220 KV S/S Mahilpur Aug. 6.3/8 MVA with 20 MVA T/F	3.14			2.95	0.19	0.00	0.19	
39	220 KV S/S Verpal Repl. Of 100 MVA 220/66 KV T/F with same capacity	0.79			0.74	0.05	0.00	0.05	
40	220 kv S/S Gaunsgarh Addl. 160 MVA 220/66 KV	23.35	6.97	5.00	33.88	1.44	0.00	1.44	
41	220 KV S/S Algon Kothi Addl. 100 MVA 220/66 KV T/F	68.43	1.02		65.23	4.22	0.00	4.22	
42	220 KV S/S Chola Sahib Addl. 100 MVA 220/66 KV T/F	561.51			526.85	34.66	0.00	34.66	
43	220 KV S/S Rehana Jattian Addl. 100 MVA	0.00	20.96	12.00	23.07	9.89	9.89	0.00	
44	220 KV S/S Kartarpur 4x1.361MVAR Capacitor Bank	0.12			0.11	0.01	0.00	0.01	
45	220 KV S/S Dasuya 2x10.860MVAR Capacitor Bank	0.05			0.04	0.01	0.00	0.01	
46	220 KV Goraya prov. Of 2X10.860 MVAR Goraya	0.00	-0.26		-0.26	0.00	0.00	0.00	
47	220 KV S/S Chohla Sahib C/B 2X10.860 MVAR	4.95		40.00	32.18	12.77	12.47	0.30	
48	220 KV S/S Kotla Jangan 2x10.860MVAR 132 KV Capacitor Bank	0.00		70.00	49.00	21.00	21.00	0.00	
49	220 KV S/S Kartarpur Addl. 4x10.860MVAR Cap. Bank	5.92		100.00	73.50	32.42	32.06	0.36	
50	220 KV S/S Gaunsgarh C/B 2X10.860 MVAR	47.12	1.08	20.00	42.60	25.60	22.69	2.91	
51	220 KV S/S Kotla Janga Addl. 1x20 MVA 66/11 KV T/F	34.47	6.57		35.67	5.37	3.24	2.13	
52	220KV Butari 1x20MVA 66/11KV to repl. 12.5MVA 66/11MVA	11.96	-14.55		-4.45	1.86	1.13	0.73	
53	Prov. 220 kv Bus Bar Protection pannel at 220 kv s/s Khasa	30.55		10.00	28.00	12.55	10.67	1.88	
54	Noormahal Repl. Of 12.5 mva t/f with 20 mva t/f	0.00	2.93		2.93	0.00	0.00	0.00	
55	4x10.860 mvar C/bank at 220 kv Algon Kothi	105.00	0.97	10.00	109.49	6.48	0.00	6.48	
56	Prov. 2x10.860 mvar C/bank 66 kv at 220 kv s/s Udhoke	61.26	0.45	15.00	72.92	3.79	0.00	3.79	
57	Prov. 4x10.860 mvar C/bank at 220 kv s/s Butari	100.31		20.00	114.12	6.19	0.00	6.19	
58	U/G Of 132 KV To 220 KV S/S Narian Garh	36.86	707.89	250.00	992.48	2.27	0.00	2.27	
59	U/G Of 132 KV To 220 KV S/S Hoshiarpur	0.00		350.00	0.00	350.00	1100.00	0.00	
60	U/G Of 132 KV To 220 KV S/S Science City Kapruthala	0.00	77.27	20.00	97.27	0.00	0.00	0.00	
61	Prov. 2x10.860 mvar 132 KV C/Bank at 220 kv s/s Butari	0.00	4.58	10.00	14.58	0.00	0.00	0.00	
62	11 KV C/Banks At Various Sub Stations	0.00		80.00	80.00	0.00	0.00	0.00	

Onf

Sr. No.	Scheme Code	Opening CWIP as on 31-03-2015	FY 2015-16			FY 2016-17		
			Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Investment made during the year	Transferred to asset
63	Aug. of 12.5 MVA 66/11 KV With 20 MVA 66/11 KV AT 220 KV Udhoke	0.00	12.66	5.00	17.66	0.00	0.00	0.00
64	Aug. of 12.5 MVA 66/11 KV With 20 MVA 66/11 KV AT 220 KV Rashiana	156.63	14.56	5.00	166.52	9.67	0.00	9.67
65	E/O OF 100 MVA 220/66 AT 220 KV S/S FATHEGARH CHURIAN	635.07	-62.79	5.00	538.09	39.19	0.00	39.19
66	220 KV S/S Sama Addl. 100MVA T/F	636.82		200.00	797.52	39.30	0.00	39.30
67	220 KV S/S Mahilpur 132KV Bay for Hoshiarpur	3.74			3.51	0.23	0.00	0.23
68	220 KV S/S Chohla Sahib 66KV Patti Bay	35.70			33.50	2.20	0.00	2.20
69	220 KV S/S Udhoke O/G Bay For Dadey	11.95	0.81		12.02	0.74	0.00	0.74
70	220 KV S/S Rashiana Prov. 66 KV O/G Bay for Khadoor Sahib	7.84			7.36	0.48	0.00	0.48
71	220 KV Goraya U/G Rurka Kalan, Dosanjh Kalan	0.12			0.11	0.01	0.00	0.01
72	220 KV S/S Gaunagarh 66 KV Bay for 8th Phase Ludhiana	17.05			15.99	1.06	0.00	1.06
73	220 KV S/S Rehana Jattan 66KV Panchhitta Bay	1.18			1.11	0.07	0.00	0.07
74	220 KV S/S Chohla Sahib 2 No. 220 KV bay for GVK	173.67	2.16	150.00	315.11	10.72	0.00	10.72
75	220 KV S/S Kartarpur 2 No. 220 KV bay for 400 KV S/S Nakodar	141.81	4.62		137.68	8.75	0.00	8.75
76	220 KV S/S Taran Taran shifting of load of chbal bay	1.82			1.71	0.11	0.00	0.11
77	220 KV S/S Rehana Jattan 220 KV Bay for 400 KV Nakodar	98.77	0.18	80.00	172.86	6.09	0.00	6.09
78	220 KV S/S Rashiana Prov. 2 No. 220 KV Bay for 400 KV Makhhu	56.88		125.00	178.37	3.51	0.00	3.51
79	220 KV S/S Algon Kothi Prov. 66 KV bay For Kalsian Marimega	56.65	3.49		56.64	3.50	0.00	3.50
80	220 KV S/S Civil Line Amritsar 1 No. 66 KV bay for Ranjit Avenue	30.82			28.92	1.90	0.00	1.90
81	220 KV S/S Goraya U/G of 2 No 33 KV Line bay to 66 KV S/S for Apra and Mathada Khurd S/S	0.18			0.17	0.01	0.00	0.01
82	2 No. 220 kv bays Makhhu at 220 kv Algon Kothi	49.41	12.83	125.00	184.19	3.05	0.00	3.05
83	Prov. 220 kv bay for Patti at 220 kv s/s Algon Kothi	36.97	4.29	55.00	93.98	2.28	0.00	2.28
84	66 KV Bay For Ajnala and ramdas At 220 KV S/S Fathegarh Churian	14.72		75.00	88.82	0.90	0.00	0.90
85	66 KV Bay For Kot Mohamad At 220 KV S/S Rashiana	0.00		45.00	45.00	0.00	0.00	0.00
86	66 KV Bay for Mattewal At 220 KV S/S Udhoke	0.00	1.19		1.19	0.00	0.00	0.00
87	220 KV S/S Hoshiarpur 1x160 MVA T/F	0.00		218.00	0.00	218.00	910.00	0.00
88	220 KV S/S Sri Hargobindpur 1x160 MVA T/F	0.00		118.00	0.00	118.00	910.00	0.00
89	220 KV S/S Gurdaspur 1x100 MVA T/F	0.00		0.00	0.00	0.00	910.00	0.00

Out



Sr. No.	Scheme Code	Opening CWIP as on 31-03-2015			FY 2015-16			FY 2016-17		
		Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Investment made during the year	Transferred to asset	Net Closing Balance		
90	2 No. 220 kv bays for Science City at 220 kv s/s Kanjli	0.00	14.63	140.00	154.63	0.00	0.00	0.00	0.00	
91	Prov. 2 No. 66 kv bay for Shankar and Mehunpur at 220 kv s/s Noormahal	0.00	-0.78		-0.78	0.00	0.00	0.00	0.00	
92	Prov. 66 kv bay for Saidmubarak at 220 kv s/s Udhoke	0.00	0.17	45.00	31.62	13.55	13.55	0.00	0.00	
93	220 KV S/S Kanjli 2nd 100 MVA T/F	0.00	12.91	622.00	634.91	0.00	0.00	0.00	0.00	
94	220 KV S/S Kotla Janga Repl. Of 100 MVA With 160 MVA 220/66 KV T/F	0.00		218.00	0.00	218.00	692.00	910.00	0.00	
95	220 KV S/S Chohla Sahib Addl. 160 MVA 220/66 KV T/F	0.00		168.00	0.00	168.00	642.00	810.00	0.00	
96	220 KV S/S Algon Kothi Addl. 160 MVA 220/66 KV T/F	0.00		168.00	0.00	168.00	642.00	810.00	0.00	
97	220 KV S/S Verpal Aug. of 30/50 MVA T/F with 100 MVA T/F	394.91		300.00	0.00	694.91	100.00	770.53	24.38	
98	220 KV S/S Raihana Jattan 100 Mva 220/66 Addl (- 3RD T/F)	0.00		159.00	0.00	159.00	751.00	910.00	0.00	
99	220 KV S/S Nawan Shafer (U/G From 132 KV To 220 KV)2X160 MVA 220/66 KV T/F	0.00			0.00	0.00	910.00	910.00	0.00	
100	220 KV S/S Udhoke Addl. 160 MVA 220/66 KV At	0.00			0.00	0.00	100.00	0.00	100.00	
101	220 KV S/S Rashiana Addl. 160 MVA 220/66 KV At	0.00			0.00	0.00	100.00	0.00	100.00	
102	220 KV S/S Kanjli Addl. 160 MVA 220/66 KV At	0.00			0.00	0.00	910.00	910.00	0.00	
103	220 KV S/S Chaugawan Addl. 160 MVA 220/66 KV At	0.00			0.00	0.00	100.00	0.00	100.00	
104	Addl. 1x100MVA, 220/66KV Trf. at Mahilpur	0.00			0.00	0.00	681.00	681.00	0.00	
105	220KV S/Stn. Rurka kalan (1x100MVA, 220/66KV Trf., U/G from 66KV)	0.00			0.00	0.00	100.00	0.00	100.00	
106	220KV S/Stn. Sur Singh Wala (1x100MVA, 220/66KV Trf., U/G from 66KV)	0.00			0.00	0.00	100.00	0.00	100.00	
107	220KV S/Stn. Alawalpur (1x100MVA, 220/66KV Trf., U/G from 132KV)	0.00			0.00	0.00	100.00	0.00	100.00	
Total		5135.17	911.67	5058.00	8463.32	2571.52	9994.00	11750.56	91496	
Grid Divn., Moga										
1	Addl. 160 MVA T/F at 220 KV S/S Ferozpur Road Ludhiana	8.33	0.00	0.00	7.81	0.52	0.00	0.00	0.52	
2	Addl. 160 MVA T/F at 220 KV S/S Doraha	-25.63	11.01	0.00	-13.04	-1.58	0.00	0.00	-1.58	
3	Addl. 160 MVA T/F at 220 KV S/S Lalton Kalan	-0.23	0.00	0.00	-0.22	-0.01	0.00	0.00	-0.01	
4	1x100 MVA T/F and S/G at 220 KV Mehal Kalan	0.03	0.00	0.00	0.02	0.01	0.00	0.00	0.01	
5	1x100 MVA T/F at 220 KV Chugawan	-6.03	0.00	0.00	-5.66	-0.37	0.00	0.00	-0.37	
6	1x100 MVA T/F at 220 KV S/S Talwandi Sabo	14.35	0.00	0.00	13.46	0.89	0.00	0.00	0.89	
7	(SDE) 1x100 MVA T/F at 220 KV S/S Ghulal	11.58	18.99	0.00	29.86	0.71	0.00	0.00	0.71	

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Sr. No.	Scheme Code	Opening CWIP as on 31-03-2015	FY 2015-16			FY 2016-17		
			Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Investment made during the year	Transferred to asset
8	Upgrad: from 132 KV S/S to 220 KV S/S Talwandi Bhai	4.48	0.21	0.00	4.41	0.00	0.00	0.28
9	Addl: 100 MVA T/F at 220 KV S/S Sadiq	19.55	-0.00	0.00	18.34	0.00	0.00	1.21
10	Aug: of 10/12.5 MVA with 20 MVA T/F at 220 KV S/S Moga	19.22	0.00	0.00	18.04	0.00	0.00	1.18
11	Aug: of 10/12.5 MVA with 20 MVA T/F at 220 KV S/S Jagraon	-0.01	0.00	0.00	-0.01	0.00	0.00	0.00
12	Aug: of 10/12.5 MVA with 20 MVA T/F at 220 KV S/S Ajitwal	6.86	0.00	0.00	6.44	0.00	0.00	0.42
13	Aug: of 10/12.5 MVA with 20 MVA T/F at 220 KV S/S Bagahpurana	0.10	0.00	0.00	0.10	0.00	0.00	0.00
14	Pro: 220 KV Bus Bar Protection Panel at 220 KV S/S Malout	-0.04	0.00	0.00	-0.04	0.00	0.00	0.00
15	Pro: 220 KV Bus Bar Protection Panel at 220 KV S/S Ajitwal	0.70	0.00	0.00	0.66	0.00	0.00	0.04
16	2 No: 66 KV Bays at 220 KV Ghubaya	0.47	0.00	0.00	0.44	0.00	0.00	0.03
17	66 KV Bay for Bhadaur at 220 KV Himmatpura	1.19	0.00	0.00	1.12	0.00	0.00	0.07
18	66 KV Bay for Payal at 220 KV Doraha	-0.01	0.00	0.00	-0.01	0.00	0.00	0.00
19	2 No: 66 KV Bays at 220 KV Mehal Kalan	-0.61	0.00	0.00	-0.57	0.00	0.00	-0.04
20	1x100 MVA T/F at 220 KV S/S Mastewala	-0.66	0.00	0.00	-0.62	0.00	0.00	-0.04
21	Upgrad: From 66 KV to 220 KV S/S at Sandhvan	109.94	-2.76	0.00	100.39	0.00	0.00	6.79
22	1x100 MVA 220/132 KV T/F and 220 KV Bay at 220 KV Talwandi Bhai - 2	37.28	32.89	50.00	0.00	0.00	117.87	2.30
23	Pro: 220 KV Bus Bar Protection Panel at 220 KV Ferozpur Road Ludhiana	2.30	1.12	0.00	3.27	0.00	0.00	0.15
24	Addl: 20 MVA T/F at 220 KV S/S Doraha	0.17	0.00	0.00	0.16	0.00	0.00	0.01
25	1x100 MVA T/F and S/G at 220 KV S/S Doraha	159.87	0.00	0.00	150.00	0.00	0.00	9.87
26	Addl: 3rd 100 MVA T/F at 220 KV S/S Mansa	49.19	0.00	0.00	46.15	0.00	0.00	3.04
27	Addl: 20 MVA T/F at 220 KV S/S Dhandari Kalan-2	-132.58	0.00	0.00	-124.39	0.00	0.00	-8.19
28	Addl: 1x100 MVA T/F and S/G at 220 KV S/S Ghubaya (Rep: of 50 MVA)	655.81	8.53	0.00	623.86	0.00	0.00	40.48
29	Addl: 1x100 MVA T/F and S/G at 220 KV S/S Rashiana	0.01	-0.70	0.00	-0.69	0.00	0.00	0.00
30	Addl: 160 MVA T/F and S/G at 220 KV S/S Jhunir	646.81	0.08	0.00	606.97	0.00	0.00	39.92
31	Aug: of 10/12.5 MVA with 20 MVA T/F at 220 KV Lalton Kalan	65.70	-25.00	10.00	0.00	0.00	46.65	4.05
32	Addl: 12.5 MVA T/F at 220 KV S/S Himmatpura	6.49	0.00	0.00	6.09	0.00	0.00	0.40
33	220 KV Bay for GNDTP at 220 KV S/S Muktsar	7.00	0.05	20.00	0.00	0.00	26.62	0.43
34	66 KV Bay for Bhagta Bhai Ka at 220 KV Bajakhana	1.98	0.00	0.00	1.86	0.00	0.00	0.12
35	Addl: 20 MVA T/F at 220 KV S/S Sadiq	31.12	0.00	0.00	29.20	0.00	0.00	1.92
36	1x100 MVA 220/66 KV T/F at 220 KV S/S Malout	-0.08	0.00	0.00	-0.07	0.00	0.00	-0.01

Day

Sr. No.	Scheme Code	Opening CWIP as on 31-03-2015	FY 2015-16		FY 2016-17		Net Closing Balance	Net Closing Balance
			Investment made during the H1	Investment made during the H2	Investment made during the year	Transferred to asset		
37	Aug: of 10/12.5 MVA with 20 MVA T/F at 220 KV Hambran	1.02	0.00	0.00	0.00	0.00	0.06	0.06
38	Addl: 10/12.5 MVA T/F at 220 KV S/S Gaunagarh	31.57	0.00	0.00	0.00	0.00	1.94	1.94
39	Rep: of 20 MVA T/F - T1 at 220 KV S/S Doraha	-17.46	0.00	0.00	0.00	-16.38	-1.08	-1.08
40	Rep: of 16/20 MVA 132/11 KV with 20 MVA 66/11 KV at 220 KV Doraha (T2)	-21.22	0.00	0.00	0.00	-19.91	-1.31	-1.31
41	Addl: 20 MVA T/F and S/G at 220 KV S/S Jhunir	17.60	0.27	10.00	0.00	26.79	1.08	1.08
42	Addl: 100 MVA T/F and S/G at 220 KV S/S Hambran	6.45	2.66	0.00	0.00	8.71	0.40	0.40
43	Addl: 100 MVA T/F at 220 KV S/S Mehal Kalan	0.29	0.00	0.00	0.00	0.27	0.02	0.02
44	Upgrad: From 132 KV to 220 KV at Dharmkot	132.07	10.24	5.00	0.00	139.16	8.15	8.15
45	Pro: Bus Bar Protection Panel at 220 KV S/S Lalton Kalan	-10.18	0.00	0.00	0.00	-9.55	-0.63	-0.63
46	Pro: Bus Bar Protection Panel at 220 KV S/S Kohara	-1.36	1.12	0.00	0.00	-0.16	-0.08	-0.08
47	Pro: Bus Bar Protection Panel at 220 KV S/S Dhandari Kalan	6.14	1.12	0.00	0.00	6.88	0.38	0.38
48	Pro: Bus Bar Protection Panel at 220 KV S/S Jagraon	0.00	1.12	0.00	0.00	1.12	0.00	0.00
49	2 No: 220 KV Bays at 220 KV Mastewala	3.83	0.00	0.00	0.00	3.59	0.24	0.24
50	Addl: 100 MVA T/F at 220 KV Lehra Mohabbat	0.23	0.00	0.00	0.00	0.22	0.01	0.01
51	Upgrad: From 132 KV to 220 KV S/S Badal	142.98	7.60	10.00	0.00	0.00	160.58	161.75
52	1x100 MVA T/F at 220 KV Ferozpur Road Ludhiana	0.58	0.00	0.00	0.00	0.55	0.03	0.03
53	Upgrad: From 132 KV to 220 KV S/S Abohar	145.39	-2.47	10.00	0.00	143.95	8.97	8.97
54	Addl: 20 MVA T/F and 66 KV Bay for Jogaralla at 220 KV S/S Mansa	32.07	10.69	10.00	0.00	50.78	1.98	1.98
55	Aug: of 10/12.5 MVA 132/11 KV with 16/20 MVA T/F at 220 KV S/S Ferozpur	-24.21	0.00	0.00	0.00	-22.71	-1.50	-1.50
56	220 KV Bay for Ghubaya at 220 KV Muktsar	10.64	0.00	5.00	0.00	14.98	0.66	0.66
57	66 KV Bay for Sardoolgarh at 220 KV Jhunir	25.53	0.00	0.00	0.00	23.95	1.58	1.58
58	Addl: 100 MVA T/F at 220 KV S/S Malout	84.95	0.00	0.00	0.00	79.71	5.24	5.24
59	Addl: 16/20 MVA T/F at 220 KV S/S Ghubaya	2.67	0.00	0.00	0.00	2.51	0.16	0.16
60	Addl: 10/12.5 MVA T/F at 220 KV S/S Talwandi Sabo	19.52	8.93	0.00	0.00	27.25	1.20	1.20
61	20 MVA T/F & Rep. of Damage 10/12.5 MVA with 20 MVA T/F at 220 KV S/S Ghulial	21.96	0.00	0.00	0.00	20.61	1.35	1.35
62	220 KV Bus Cuplar Bay at 220 KV S/S Mansa	57.13	6.22	0.00	0.00	59.82	3.53	3.53
63	Pro: 220 KV Bus Bar Protection Panel at 220 KV S/S Doraha	1.79	1.12	0.00	0.00	2.80	0.11	0.11
64	2 No: 220 KV Outgoing Bay for Baganpurana at 220 KV S/S Bajakhana	94.59	42.56	20.00	0.00	151.31	5.84	5.84

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			Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Investment made during the year	Transferred to asset
65	2 No: 220 KV Incoming Bay from 220 KV Bajakhana at Bagahpurana	21.56	24.82	50.00	95.05	1.33	0.00	1.33
66	66 KV Bay for Kot Mohammad at 220 KV S/S Dharmkot	1.95	0.00		1.83	0.12	0.00	0.12
67	66 KV Bay for Smalsar at 220 KV S/S Bagahpurana	15.83	6.55	5.12	26.52	0.98	0.00	0.98
68	220 KV Bay for Jagraon at 220 KV S/S Himmatpura	14.04	1.56	0.00	14.73	0.87	0.00	0.87
69	220 KV Bay for Govindwal Sahib at 220 KV Botianwala	8.60	0.00	0.00	8.07	0.53	0.00	0.53
70	Pro: 220 KV Bus Bar Protection Panel at 220 KV S/S Gobindgarh-2	1.60	0.00	0.00	1.50	0.10	0.00	0.10
71	Add: 10/12.5 MVA T/F at 220 KV S/S Malout	52.55	2.34	15.23	66.88	3.24	0.00	3.24
72	Add: 20 MVA 66/11 KV T/F at 220 KV S/S Sahnewal	23.27	0.00	0.00	21.84	1.43	0.00	1.43
73	66 KV Outgoing Bay for Arniwala from 220 KV S/S Malout	8.82	12.47	5.93	26.68	0.54	0.00	0.54
74	Upgrad: of 5 No: 33 KV to 66 KV Bays at 220 KV S/S Abohar	32.08	-1.69	25.00	53.41	1.98	0.00	1.98
75	220 KV 2 No: Outgoing Bay at 220 KV S/S Sadiq	7.94	4.94	70.00	82.39	0.49	0.00	0.49
76	66 KV Bay for Jodhpur at 220 KV Talwandi Sabo	26.98	3.74	0.00	29.06	1.66	0.00	1.66
77	Upgrad: From 66 KV to 220 KV S/S at Talwandi Sabo	7.61	1.82	0.00	8.96	0.47	0.00	0.47
78	Add: 20 MVA T/F at 220 KV S/S Dharmkot	18.21	-0.35	0.00	16.74	1.12	0.00	1.12
79	Add: 10/12.5 MVA T/F at 220 KV S/S Pakhowal	66.29		0.00	62.20	4.09	0.00	4.09
80	2 No: Incoming Bay from 400 KV Muktsar at 220 KV Ghubaya	14.71	18.92	10.00	42.72	0.91	0.00	0.91
81	Add: 10/12.5 MVA T/F and Shifting of 66 KV Sudhar Bay at 220 KV Jagraon	19.58	0.00	0.00	18.37	1.21	0.00	1.21
82	Rep: of 2x20 MVA 132/11 KV with 2x20 MVA 66/11 KV at 220 KV Sadiq	-121.42	0.00	0.00	-113.93	-7.49	0.00	-7.49
83	2 No: 220 KV Bays for Bagahpurana at 220 KV Botianwala	0.04	0.00	0.00	0.04	0.00	0.00	0.00
84	Internal Checking of T/F at 220 KV Ghubaya	-2.13	-5.70	0.00	-7.70	-0.13	0.00	-0.13
85	66 KV Bay for Raikot at 220 KV S/S Pakhowal	27.19	1.29	0.00	26.80	1.68	0.00	1.68
86	Dismantling of 16/20 MVA 132/11 KV T/F at 220 KV S/S Dharmkot	-19.90	0.00	0.00	-18.67	-1.23	0.00	-1.23
87	Prov. Bus Coupler for 220 KV and 66 KV Bus bar at 220 KV S/S Gaunggarh	72.22	26.33	20.00	114.09	4.46	0.00	4.46
88	66 KV Bay for PSIEC and Meharban at 220 KV S/S Gaunggarh	47.18	4.71	6.07	55.05	2.91	0.00	2.91
89	220 KV Busbar Protection Panel at 220 KV S/S Talwandi Sabo	12.93	0.00	8.00	20.14	0.79	0.00	0.79
90	1 No: 66 KV Bay for 2nd ckt 66 KV Boha at 220 KV S/S Jhunir	28.46	4.52	5.00	36.22	1.76	0.00	1.76

Day



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			Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Investment made during the year	Transferred to asset	
91	2 No: 220 KV Bays from Talwandi Bhai at 220 KV S/S Dharmkot	76.19	42.01	15.00	128.49	4.71	0.00	4.71	
92	Dismantlement of 220/66 KV 50 MVA T/F at 220 KV Ghubaya	2.89	-37.43	0.00	-34.72	0.18	0.00	0.18	
93	Upgrad: 132 KV to 220 KV S/S Jadia	127.28	902.62	260.02	0.00	1289.92	1432.07	7.85	
94	Addl: 50 MVA 132/66/33 KV T/F at 220 KV Abohar	0.03	0.00	0.00	0.02	0.01	0.00	0.01	
95	1 No: 220 KV Incoming Bay From 400 KV Muktsar at 220 KV S/S Malout (Maloktora)	0.16	19.55	54.09	73.79	0.01	0.00	0.01	
96	Rep: of Damage 100 MVA T/F at 220 KV S/S Bajakhana	0.00	1.15	0.00	1.15	0.00	0.00	0.00	
97	Rep: of Damage 100 MVA T/F at 220 KV S/S Moga (Singhawala)	88.44	0.00	0.00	82.99	5.45	0.00	5.45	
98	Rep: of 66 KV CT 400-200 with 800-400 at 220 KV Jhunjir	0.05	0.00	0.00	0.05	0.00	0.00	0.00	
99	Rep: of Damage 100 MVA T/F at 220 KV Lalton Kalan	0.04	0.00	0.00	0.04	0.00	0.00	0.00	
100	Dismantlement of Damage C/B at 220 KV Lalton Kalan	0.13	0.00	0.00	0.12	0.01	0.00	0.01	
101	Dismantlement of 20 MVA T/F at 220 KV Sadiq	0.53	0.00	0.00	0.50	0.03	0.00	0.03	
102	Rep: of 100 MVA T/F at 220 KV S/S Khasa	0.26	0.00	0.00	0.24	0.02	0.00	0.02	
103	Rep: of Damage 100 MVA T/F at 220 KV S/S Hambran	21.13	0.00	0.00	19.83	1.30	0.00	1.30	
104	Rep: of Damage 20 MVA T/F at 220 KV Moga (Singhawala)	22.69	-1.48	0.00	19.81	1.40	0.00	1.40	
105	Rep: of Damage 10/12.5 MVA T/F with 10/12.5 MVA T/F at 220 KV S/S Muktsar	-23.06	0.18	0.00	-21.46	-1.42	0.00	-1.42	
106	Rep: of Damage 20 MVA T/F at 220 KV S/S Jagraon	14.94	-88.00	0.00	-73.98	0.92	0.00	0.92	
107	Rep: of Damage 10/12.5 MVA T/F with Same Capacity at 220 KV S/S Malerkotla	0.14	0.00	0.00	0.13	0.01	0.00	0.01	
108	Dismantlement of 50 MVA 132/66 KV T/F at 220 KV S/S Dharmkot	4.28	0.00	0.00	4.02	0.26	0.00	0.26	
109	Rep: of 100 MVA T/F with 100 MVA T/F 220 KV Ghubaya	63.76	-95.00	0.00	-35.18	3.94	0.00	3.94	
110	Rep: of Damage 100 MVA T/F at 220 KV S/S Malout	0.95	0.00	0.00	0.89	0.06	0.00	0.06	
111	Damage with Fire 11 KV Breaker & S/G Due to Fire at 220 KV Malout	0.00	6.81	16.00	22.81	0.00	0.00	0.00	
112	4x10.860 MVAR C/B at 220 KV S/S Himmatpura	6.41	0.00	0.00	6.01	0.40	0.00	0.40	
113	5x10.860 MVAR C/B at 220 KV S/S Ferozpur Road Ludhiana	2.22	0.00	0.00	2.08	0.14	0.00	0.14	
114	2x10.860 MVAR C/B at 220 KV S/S Muktsar Road Malout	0.75	3.94	20.00	24.65	0.04	0.00	0.04	
115	4x10.860 MVAR C/B at 220 KV S/S Pakhowal	-0.01	0.00	0.00	-0.01	0.00	0.00	0.00	
116	2x10.860 MVAR C/B at 220 KV S/S Bajakhana	3.66	0.00	0.00	3.43	0.23	0.00	0.23	

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117	2x10.860 MVAR C/B at 220 KV S/S Rashiana	4.83	0.00	0.00	4.53	0.30	0.00	0.30
118	2x10.860 MVAR C/B at 220 KV S/S Botianwala	0.75	0.00	0.00	0.71	0.04	0.00	0.04
119	2x10.860 MVAR C/B at 220 KV S/S Jhunjir	7.60	0.00	44.37	51.50	0.47	0.00	0.47
120	2x10.860 MVAR C/B at 220 KV S/S Kohara	-25.89	0.21	0.00	-24.08	-1.60	0.00	-1.60
121	2x10.860 MVAR C/B at 220 KV S/S Mehal Kalan	3.80	0.37	0.00	3.94	0.23	0.00	0.23
122	2x10.860 MVAR C/B at 220 KV S/S Talwandi Bhai	6.05	0.82	0.00	6.49	0.38	0.00	0.38
123	2x10.860 MVAR C/B at 220 KV S/S IGC Bathinda	2.70	0.00	0.00	2.53	0.17	0.00	0.17
124	2x10.860 MVAR C/B at 220 KV S/S Ghulal	10.46	-1.15	0.00	8.66	0.65	0.00	0.65
125	2x10.860 MVAR C/B at 220 KV S/S Abohar	41.20	4.55	10.33	53.54	2.54	0.00	2.54
126	2x10.860 MVAR C/B at 220 KV S/S Sadiq	38.75	5.46	19.85	61.67	2.39	0.00	2.39
127	2x10.860 MVAR C/B at 220 KV Mansa	77.64	2.36	23.82	75.21	4.79	0.00	4.79
128	2x10.860 MVAR C/B at 220 KV Sandhwan	36.63	2.78	13.66	60.97	2.26	0.00	2.26
129	2x10.860 MVAR C/B at 220 KV Talwandi Sabo	54.65	-0.08	13.66	64.85	3.37	0.00	3.37
130	Prov.1.361 MVAR C/B at 220 KV S/S Gaunsgarh	2.66	0.00	2.50	2.50	0.16	0.00	0.16
131	2x10.860 MVAR 66 KV C/B at 220 KV S/S Doraha	2.43	0.00	52.90	55.18	0.15	0.00	0.15
132	2x10.860 MVAR C/B at 220 KV Dharamkot	0.00	0.00	61.29	61.29	0.00	0.00	0.00
133	6x1.361 MVAR C/B at 220KV Lalton Kalan	0.00	0.00	30.00	30.00	0.00	0.00	0.00
134	8x1.361 MVAR C/B at 220KV Gaunsgarh	0.00	0.00	35.00	35.00	0.00	0.00	0.00
135	4x1.361 MVAR C/B at 220KV Sahnawal	0.00	0.00	18.00	18.00	0.00	0.00	0.00
136	4x1.361 MVAR C/B at 220KV Dhandari Kalan-2	0.00	0.00	18.00	18.00	0.00	0.00	0.00
137	Prov. Bus Coupler for 220 KV Bus bar at 220 KV S/S Dharamkot	0.00	0.89	50.00	50.89	0.00	0.00	0.00
138	Prov. Bus Coupler for 220 KV Bus bar at 220 KV S/S Jhunjir	0.00	0.00	50.00	50.00	0.00	0.00	0.00
139	Prov. Bus Coupler for 220 KV Bus bar at 220 KV S/S Sandhwan	0.00	0.00	50.00	50.00	0.00	0.00	0.00
140	Prov. Bus Coupler for 220 KV Bus bar at 220 KV S/S Abohar	0.00	0.00	50.00	50.00	0.00	0.00	0.00
141	Prov. Bus Coupler for 220 KV Bus bar at 220 KV S/S Malout	0.00	0.00	50.00	50.00	0.00	0.00	0.00
142	Prov. Bus Coupler for 220 KV Bus bar at 220 KV S/S Doraha	0.00	0.00	50.00	50.00	0.00	0.00	0.00
143	Prov. Bus Coupler for 220 KV Bus bar at 220 KV S/S Ajitwal	0.00	0.00	50.00	50.00	0.00	0.00	0.00
144	220 KV S/S Badal Addl. 100 MVA T/F	0.00	0.00	259.60	259.60	259.60	1012.00	500.00
145	220 KV S/S Ladhawal 1x160 MVA T/F (New)	0.00	0.00	0.00	0.00	0.00	752.40	0.00
146	220 KV S/S Abohar Addl. 100 MVA T/F	0.00	0.00	0.00	0.00	0.00	500.00	500.00
147	220 KV S/S Pakhowal 3rd 100 MVA T/F	0.00	0.00	0.00	0.00	0.00	100.00	100.00

0.00



Sr. No.	Scheme Code	Opening CWP as on 31-03-2015	FY 2015-16		FY 2016-17			
			Investment made during the H1	Investment made during the H2	Investment made during the year	Transferred to asset	Net Closing Balance	
148	220 KV S/S Talwandi Sabo 2nd 100 MVA T/F	0.00	0.00	0.00	0.00	100.00	0.00	100.00
149	220 KV S/S Baghpurana Addl. 100 MVA T/F	0.00	0.00	0.00	0.00	500.00	0.00	500.00
150	220 KV S/S Abohar 20 MVA to repl. 10/12.5 MVA T/F	0.00	19.81	203.32	223.13	0.00	0.00	0.00
151	220 KV S/S Sadiq 20 MVA to repl. 20 MVA T/F	0.00	0.00	0.00	0.00	161.00	0.00	161.00
152	220 KV S/S Muktsar Addl. 12.5 MVA T/F	0.00	15.10	70.37	85.47	0.00	0.00	0.00
153	66 KV O/G Bay for 132KV Maur 220 KV S/S Talwandi Sabo	0.00	14.35	7.05	21.40	0.00	0.00	0.00
154	Upgrad: 132KV to 220 KV S/S Maur	0.00	0.00	50.00	0.00	1104.00	0.00	0.00
155	Addl. 20MVA 66/11KV T/F at 220KV Jadla	0.00	0.00	203.32	203.32	0.00	0.00	0.00
156	Addl. 100MVA 220/66KV at 220KV Mehal Kalan	0.00	0.00	50.00	0.00	50.00	701.00	0.00
157	2 no. 220 KV Bays from 400 KV PGCIL Moga at 220 KV Mehal Kalan	0.00	0.00	50.00	0.00	50.00	160.62	0.00
158	Addl. 12.5MVA T/F 132/11KV at 132KV IGC Bathinda	0.00	0.00	30.00	30.00	0.00	0.00	0.00
159	Addl. 10/12.5 MVA 66/11 KV T/F & S/G at 220 KV Sandhwan	0.00	78.02	17.34	95.36	0.00	0.00	0.00
160	1 no. 220 KV Bays from 400 KV Mukatsar at 220 KV Sandhwan	0.00	0.00	50.00	0.00	50.00	33.31	0.00
161	1 No: 220 KV Bay for 220 KV Abohar at 220KV Malout	0.00	10.84	50.00	0.00	60.84	80.49	0.00
162	1x160MVA 220/66KV T/F at 220KV Talwandi Bhai	0.00	0.00	0.00	0.00	0.00	0.00	100.00
163	3 No. Bays 66 KV Bays at 220 KV S/S hambrian	0.00	9.41	50.00	0.00	59.41	68.84	0.00
164	1 no. 66 KV Bay for 66 KV Bilaspur-2 at 220 KV Himmatpura	0.00	0.00	30.00	0.00	30.00	39.23	0.00
165	1 no. 66 KV Bay for 66 KV Chaunta-2 at 220 KV Kohara	0.00	0.00	30.00	0.00	30.00	39.23	0.00
166	2no. 66 KV Bays for 66 KV Sudhar at 220 KV Pakhowal	0.00	23.50	10.00	0.00	33.50	42.13	0.00
167	1 no. 66 KV Bay for 66 KV Model Town-2 at 220 KV FZR Road Ludhiana	0.00	0.00	20.00	0.00	20.00	39.23	0.00
168	Upgradation of 33 kv to 66 kv Bay at 220 kv S/S Ferozpur	0.00	6.42	2.00	8.42	0.00	0.00	0.00
169	Prov. 2 no. 66 KV Bays for Sandhor at 220 KV S/S Pakhowal	0.00	5.16	30.00	0.00	35.16	42.13	0.00
170	Aug. of 10/12.5 MVA with 20 MVA T/F at 132 kv S/S Badhni Kalan	0.00	160.79	0.00	160.79	0.00	0.00	0.00
171	220 KV S/S Bajakhana	0.00	10.81	0.00	10.81	0.00	0.00	0.00
172	66 Kv bay for HPCL @ 220 KV S/S Talwandi Sabo	0.00	0.08	0.00	0.08	0.00	0.00	0.00
173	SDE: 220 KV S/S Doraha	0.00	-13.35	0.00	-13.35	0.00	0.00	0.00
174	Rep. of 2 Conductor with 4 Conductor at 220 KV Verpal	0.00	0.25	0.00	0.25	0.00	0.00	0.00
175	2 no. 220 KV Bay for Mastewala at 220 KV S/S Botian Wala	0.00	0.70	0.00	0.70	0.00	0.00	0.00

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Sr. No.	Scheme Code	FY 2015-16			FY 2016-17					
		Opening CWIP as on 31-03-2015	Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Investment made during the year	Transferred to asset	Net Closing Balance	
176	Repl. of 1x100MVA, 220/66KV Trf. with 1x160 MVA, 220/66KV at lagraon	0.00	0.00		0.00	0.00	80.00	0.00	80.00	
177	Repl. of 1x100MVA, 220/66KV Trf. with 1x160 MVA, 220/66KV at Kotkapura	0.00	0.00		0.00	0.00	80.00	0.00	80.00	
178	220KV S/Stn. at Gill Road LDH (1x100MVA, 220/66KV Trf. U/G from 66KV)	0.00	0.00		0.00	0.00	100.00	0.00	100.00	
179	U/G of 132KV S/Stn. To 220KV S/Stn. at Badhmi Kalan (1x100MVA, 220/66KV Trf.)	0.00	0.00		0.00	0.00	100.00	0.00	130.00	
180	Himmatpura (Aug) 1x160 MVA, 220/66 KV Trf in place of 1x100 MVA, 220/66 KV Trf	0.00	0.00		0.00	0.00	881.00	881.00	0.00	
Total		3523150	163432	262568	4932.63	257037	609570	612317	256840	
Grid Divn., Patiala										
1	220 KV Mohali-1 Aug. 66 KV CT & bays	0.58	0.00	0.00	0.55	0.04	0.00	0.00	0.04	
2	220 KV Mohali-1 220 KV Nalagarh Bays	15.01	0.00	0.00	14.08	0.93	0.00	0.00	0.93	
3	220 KV Mohali 1x10.860 MVAR C/B	1.84	0.00	0.00	1.73	0.11	0.00	0.00	0.11	
4	220 KV Sec-80, Mohali SDE of 66 KV C/B	31.56	0.00	0.00	29.61	1.95	0.00	0.00	1.95	
5	220 KV Sec-80, Mohali Addl. 100 MVA T/F	-0.72	0.00	0.00	-0.68	-0.04	0.00	0.00	-0.04	
6	220 KV Sec-80, Mohali 4 x 10.860 MVAR C/B	20.20	0.00	0.00	18.95	1.25	0.00	0.00	1.25	
7	220 KV Sec-80, Mohali 100 MVA T/F	413.61	0.00	0.00	388.08	25.53	0.00	0.00	25.53	
8	220 KV Rajpura Addl. 12.5 MVA T/F with ellied equipment	40.62	0.00	0.00	38.12	2.51	0.00	0.00	2.51	
9	220 KV Rajpura Repl. Of Damg. 12.5 MVA T/F with Same Cap	10.82	32.53	0.00	42.68	0.67	0.00	0.00	0.67	
10	220 KV Rajpura Dismant. Of Damg. 12.5 MVA T/F with Same Cap	0.00	-32.53	0.00	-32.53	0.00	0.00	0.00	0.00	
11	220 KV Rajpura Repl. Of Damg. 100 MVA T/F	49.19	0.00	0.00	46.15	3.04	0.00	0.00	3.04	
12	220 KV Focal Point Nabha U/G of 66 to 220 KV	1.50	0.00	0.00	1.41	0.09	0.00	0.00	0.09	
13	220 KV Focal Point Nabha Addl. 160 MVA T/F	73.16	0.00	0.00	68.65	4.52	0.00	0.00	4.52	
14	220 KV Focal Point Nabha 66 KV B/B 1 to 2 and 2 to 4	6.95	0.00	0.00	6.52	0.43	0.00	0.00	0.43	
15	220 KV Focal Point Nabha 220 KV B/B Prot Pannel	14.14	0.00	0.00	13.26	0.87	0.00	0.00	0.87	
16	220 KV Focal Point Nabha 2 x 10.860 MVAR C/B	5.18	0.00	0.00	4.85	0.32	0.00	0.00	0.32	
17	220 KV Focal Point Nabha 4 x 3.161 MVAR C/B for T-3	0.00	11.09	5.25	16.34	0.00	0.00	0.00	0.00	
18	220KV Focal Point Nabha Cap. Maint. Of 16/20 MVA T/F	0.00	0.43	3.50	3.93	0.00	0.00	0.00	0.00	
19	220KV Sunam 1 No. 66 KV bay for Chajali -2	3.65	0.00	0.00	3.43	0.23	0.00	0.00	0.23	
20	220KV Sunam Addl. 20 MVA T/F	0.90	0.00	0.00	0.84	0.06	0.00	0.00	0.06	

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Sr. No.	Scheme Code	Opening C/WIP as on 31-03-2015	FY 2015-16		FY 2016-17		Net Closing Balance	Investment made during the year	Transferred to asset	Net Closing Balance
			Investment made during the H1	Investment made during the H2	Transferred to asset	Transferred to asset				
21	220KV Sunam Addl. 12.5 MVA T/F	24.27	0.00	0.00	22.77	0.00	1.50	0.00	0.00	1.50
22	220KV Sunam 1 No. bay for Ubheywal	23.63	0.00	0.00	22.17	0.00	1.46	0.00	0.00	1.46
23	220KV Sunam 1 No. 220 KV bay Patran Direction	8.61	-9.42	0.00	-1.34	0.00	0.53	0.00	0.00	0.53
24	220KV Sunam 3 x 10.860 MVAR C/B	9.71	0.00	0.00	9.11	0.00	0.60	0.00	0.00	0.60
25	220KV Sunam Aug. of 12.5 MVA with 20 MVA T/F	5.07	0.00	0.00	4.76	0.00	0.31	0.00	0.00	0.31
26	220KV Sunam 66 KV B/B 1 to 2 & 2 to 4 No. Condt.	75.52	-22.97	15.00	0.00	6.31	67.55	69.20	69.20	4.66
27	220KV Sunam 220 KV B/B 1 to 2 & 2 to 4 No. Condt.	0.00	43.87	4.00	0.00	1.50	47.87	49.37	49.37	0.00
28	220KV Sunam Prov 66 KV for Cheema	24.70	-0.89	3.72	26.01	0.00	1.52	0.00	0.00	1.52
29	220KV Sunam Repl. Of Damg. 100 MVA with 160 MVA T/F (Amendment No. 33)	23.89	0.00	0.00	22.42	0.00	1.47	0.00	0.00	1.47
30	220 KV Amlah Road Gobindgarh Addl. 100 MVA with allied equip.	32.15	0.00	0.00	30.16	0.00	1.98	0.00	0.00	1.98
31	220 KV Amlah Road Gobindgarh Addl. 12.5 MVA with Allied equip.	18.77	0.00	0.00	17.62	0.00	1.16	0.00	0.00	1.16
32	220 KV Amlah Road Gobindgarh Aug. 12.5 MVA with 20 Mva T/F	0.91	0.00	0.00	0.86	0.00	0.06	0.00	0.00	0.06
33	220 KV S/S Dhuri Addl. 100 MVA T/F	22.28	0.00	0.00	20.91	0.00	1.38	0.00	0.00	1.38
34	220 KV S/S Dhuri 1 No. bay for Bhasour	1.34	0.00	0.00	1.26	0.00	0.08	0.00	0.00	0.08
35	220 KV S/S Dhuri 2 x 10.860 MVAR C/B	5.11	0.00	0.00	4.80	0.00	0.32	0.00	0.00	0.32
36	220 KV S/S Dhuri 1 No. bay for Mannawala	285.87	0.00	0.00	268.23	0.00	17.64	0.00	0.00	17.64
37	220 KV S/S Dhuri Addl. 12.5 MVA T/F	6.86	0.00	0.00	6.44	0.00	0.42	0.00	0.00	0.42
38	220 KV S/S Dhuri 66KV O/G Bay for Katron	28.61	-0.59	0.00	26.25	0.00	1.77	0.00	0.00	1.77
39	220 KV S/S Dhuri 66 KV B/B 1 to 2 and 2 to 4	13.32	9.29	0.00	21.79	0.00	0.82	0.00	0.00	0.82
40	220 KV S/S Kaheru(Dhuri) 220 KV B/B 1 to 2 & 2 to 4 Condt	5.99	-9.29	30.00	0.00	6.40	26.70	32.73	32.73	0.37
41	220 KV S/S Handiaya Aug. 12.5 MVA with 20 MVA T/F	21.02	-15.31	0.00	4.41	0.00	1.30	0.00	0.00	1.30
42	220 KV S/S Handiaya 66 KV B/B 1 to 2 and 2 to 4	0.00	7.60	0.00	7.60	0.00	0.00	0.00	0.00	0.00
43	220 KV S/S Handiaya Aug. of 220 KV B/B 2 to 4 No. Condt.	4.96	-3.11	0.00	1.54	0.00	0.31	0.00	0.00	0.31
44	220 KV S/S Lairu U/G of 66 KV to 220 KV	7.90	0.00	0.00	7.41	0.00	0.49	0.00	0.00	0.49
45	220 KV S/S Lairu 4 x 10.860 MVAR C/B	18.43	0.00	0.00	17.29	0.00	1.14	0.00	0.00	1.14
46	220 KV S/S Lairu Shifting of 4 x 10.860 MVAR C/B	1.68	1.65	0.00	3.22	0.00	0.10	0.00	0.00	0.10
47	220 KV S/S Lairu Addl. 20 MVA P/T/F	15.98	0.00	0.00	14.99	0.00	0.99	0.00	0.00	0.99
48	220 KV S/S Lairu E/o 2nd 220 KV B/B & allied Equipment	90.22	23.92	10.00	0.00	5.00	124.14	123.57	123.57	5.57
49	220 KV S/S Lairu 2 No. 220 KV I/C bays for 400 KV S/S Rajpura	31.10	77.86	10.00	0.00	7.00	118.96	124.04	124.04	1.92

Qaf

Sr. No.	Scheme Code	Opening CWP as on 31-03-2015	FY 2015-16		FY 2016-17		Net Closing Balance			
			Investment made during the H1	Investment made during the H2	Investment made during the year	Transferred to asset				
50	220 KV S/S Lairu 1 No. 66 KV O/G bay for Banur & Shifting of 2 No. bays (Alamgir & Handesra)	73.07	4.30	4.50	77.36	4.51	4.51	0.00	0.00	4.51
51	220 KV S/S Lairu 220 KV B/B and C&R Pannels shifted to new control room	16.05	0.00	0.00	15.06	0.99	0.99	0.00	0.00	0.99
52	220 KV S/S Malerkotla Addl. 3rd/ 100 MVA T/F	-8.06	0.00	0.00	-7.57	-0.50	-0.50	0.00	0.00	-0.50
53	220 KV S/S Malerkotla Aug. 100 to 160 MVA T/F	61.91	0.00	0.00	58.09	3.82	3.82	0.00	0.00	3.82
54	220 KV S/S Malerkotla Aug. 12.5 MVA with 20 Mva T/F	0.17	0.00	0.00	0.16	0.01	0.01	0.00	0.00	0.01
55	220 KV S/S Malerkotla Addl. 2 x 10.860 MVAR C/B	4.25	0.00	0.00	3.99	0.26	0.26	0.00	0.00	0.26
56	220 KV S/S Malerkotla Double bus bar 2 to 4 No. Conductor	25.29	0.00	0.00	23.73	1.56	1.56	0.00	0.00	1.56
57	220 KV S/S Malerkotla Repl.of 100 MVA 220/66 KV P/T/F	0.23	-0.80	0.00	-0.58	0.01	0.01	0.00	0.00	0.01
58	220 KV S/S Malerkotla 11 KV C/B	0.00	5.41	0.00	5.41	0.00	0.00	0.00	0.00	0.00
59	220 KV Lalto Kalan Repl. Of Damage 100 MVA with same cap.	27.93	0.00	0.00	26.21	1.72	1.72	0.00	0.00	1.72
60	220 KV Bahadargarh Comp. Pending Work at 66 KV O/G bay for B,GRH	25.36	0.00	0.00	23.80	1.57	1.57	0.00	0.00	1.57
61	220 KV S/S Mansa Repl. Of 220 KV CT class to 0.5 to 0.2	0.40	0.00	0.00	0.37	0.02	0.02	0.00	0.00	0.02
62	220 KV S/S Mansa Aug. 10/12.5 MVA with 20 MVA T/F (Amendment No. 9)	6.15	0.00	0.00	5.77	0.38	0.38	0.00	0.00	0.38
63	220 KV S/S Ablowal Prov. Control equipment on 66 KV Shakti Vihar MES bay (1 No. 66 KV MES bay)	3.27	0.00	0.00	3.07	0.20	0.20	0.00	0.00	0.20
64	220 KV S/S Ablowal 220 KV B/B 1 to 2 and 2 to 4	4.28	0.00	0.00	4.02	0.26	0.26	0.00	0.00	0.26
65	220 KV S/S Ablowal 66 KV B/B 1 to 2 and 2 to 4	25.77	0.00	0.00	24.18	1.59	1.59	0.00	0.00	1.59
66	220 KV S/S Kharar U/G of 132 KV to 220 KV S/S	15.39	0.00	0.00	14.44	0.95	0.95	0.00	0.00	0.95
67	220 KV S/S Kharar Addl. 100 MVA T/F	72.94	0.00	0.00	68.44	4.50	4.50	0.00	0.00	4.50
68	220 KV S/S Kharar Addl. 12.5 MVA T/F / 20 MVA T/F	20.06	0.00	0.00	18.82	1.24	1.24	0.00	0.00	1.24
69	220 KV S/S Kharar Addl. 20 MVA T/F	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	220 KV S/S Kharar Prov 66 KV Bay for Kurali	13.64	0.00	0.00	12.80	0.84	0.84	0.00	0.00	0.84
71	220 KV S/S Kharar 4X10.860 MVAR C/B	8.72	0.22	0.00	8.40	0.54	0.54	0.00	0.00	0.54
72	220 KV S/S G-4, Mandi Gobindgarh New S/Strn.	-1.87	0.00	0.00	-1.75	-0.12	-0.12	0.00	0.00	-0.12
73	220 KV S/S G-4, Mandi Gobindgarh 2 x 10.860 MVAR C/B	-0.12	0.00	0.00	-0.11	-0.01	-0.01	0.00	0.00	-0.01
74	220 KV S/S G-4, Mandi Gobindgarh Addl. 20 MVA T/F	33.61	1.48	0.00	33.01	2.07	2.07	0.00	0.00	2.07
75	220 KV S/S G-4, Mandi Gobindgarh Shifting of 2 No. 220/66 KV C&R Pannel & Battery Charger etc. in new control room	28.72	6.52	4.00	37.47	1.77	1.77	0.00	0.00	1.77

Day

Sr. No.	Scheme Code	Opening CWIP as on 31-03-2015	FY 2015-16			FY 2016-17		
			Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Investment made during the year	Transferred to asset
76	220 KV S/S G-4, Mandi Gobindgarh Prov. 2 No. 66 KV bay for Sirhind (Amendment No. 20)	23.79	0.00	0.00	22.33	1.47	0.00	1.47
77	220 KV S/S Raja 1 No. 66 KV bay for Balibera	3.02	0.00	0.00	2.84	0.19	0.00	0.19
78	220 KV S/S Raja Addl. 100 MVA T/F	21.51	0.00	0.00	20.18	1.33	0.00	1.33
79	220 KV S/S Raja Addl. 20 MVA T/F (As per Amendment No. 8)	0.05	0.00	0.00	0.04	0.00	0.00	0.00
80	220 KV S/S Raja 2 No. 66 KV O/G bay for Kakrala	12.28	0.00	0.00	11.52	0.76	0.00	0.76
81	220 KV S/S Raja 66 KV Bay for Fateh Majri	7.43	-4.49	0.00	2.48	0.46	0.00	0.46
82	220 KV S/S Raja 2 No. 220 KV LILLO Bays	15.55	0.65	0.00	15.24	0.96	0.00	0.96
83	220 KV S/S Raja Repl. Of Damg. 20 MVA T/F with Same Cap.	109.68	0.00	0.00	102.91	6.77	0.00	6.77
84	220 KV S/S Patran Addl. 20 MVA T/F	27.43	0.04	0.00	25.78	1.69	0.00	1.69
85	220 KV S/S Patran Addl. 100 MVA T/A	3.69	0.00	0.00	3.46	0.23	0.00	0.23
86	220 KV S/S Patran Prov. 66 KV Double bus bar 2 No. to 4No. Condtct.	1.01	4.26	0.00	5.21	0.06	0.00	0.06
87	220 KV S/S Patran 2 x 10.860 MVAR C/B	10.99	0.00	0.00	10.31	0.68	0.00	0.68
88	220 KV S/S Patran Repl. Of Damg. 16/20 MVA with 20 MVA T/F	9.92	0.00	0.00	9.31	0.61	0.00	0.61
89	220 KV S/S Patran Prov. 220 KV bay 2nd CKT. For Sunam	2.48	0.00	0.00	2.33	0.15	0.00	0.15
90	220 KV S/S Patran 1 No. O/G bay Sunam Direction	17.39	0.00	0.00	16.31	1.07	0.00	1.07
91	220 KV S/S Patran 1 No. I/G bay for Sunam	8.26	0.00	0.00	7.75	0.51	0.00	0.51
92	220 KV S/S Patti Repl. Of Damg 100 MVA with 100 MVA	0.00	464.98	6.00	470.98	0.00	0.00	0.00
93	220 KV S/S Pakhowal 2 No. 220 KV bay Mehal Kalan Direction	11.43		0.00	10.72	0.71	0.00	0.71
94	220 KV S/S Pakhowal 220 KV bus bar pannel	2.64		0.00	2.48	0.16	0.00	0.16
95	220 KV S/S Pakhowal 2 No. 66 KV bays Latala Direction	-0.11		0.00	-0.11	-0.01	0.00	-0.01
96	220 KV S/S Bassi Pathana U/G of 66 KV to 220 KV S/Stn.	-7.65	-1.07	0.00	-8.25	-0.47	0.00	-0.47
97	220 KV S/S Bassi Pathana Prov 2 No 220 KV Bus Bar Prot. Pannel	56.57		5.00	58.08	3.49	0.00	3.49
98	220 KV S/S Bassi Pathana 66 KV 20 No. Bay for Sirhind	35.90	8.41	5.00	0.00	49.31	3.00	2.22
99	220 KV S/S Bassi Pathana Aug. of 12.5 with 20 MVA T/F	26.99	5.33	0.00	30.66	1.67	0.00	1.67
100	220 KV S/S Bassi Pathana 2X10.860 MVAR C/B	6.19	0.10	1.00	6.90	0.38	0.00	0.38
101	220 KV S/S Sahnewal 2 No. 220 KV bay for 220 KV S/S Doraha	22.36		0.00	20.98	1.38	0.00	1.38
102	220 KV S/S Sahnewal bus bar pannel	3.16		0.00	2.96	0.19	0.00	0.19

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Sr. No.	Scheme Code	Opening CWP as on 31-03-2015	FY 2015-16			FY 2016-17		
			Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Investment made during the year	Transferred to asset
103	220 KV S/S Sahnawal Addl. 2 x 10.860 MVAR C/B	21.28		0.00	19.95	1.31	0.00	1.31
104	220 KV S/S Kakrala U/G of 66 KV to 220 KV S/Stn.	1.11		0.00	1.04	0.07	0.00	0.07
105	220 KV S/S Kakrala Addl. 20 MVA T/F	28.93		0.00	27.14	1.79	0.00	1.79
106	220 KV S/S Kakrala Addl. 100 MVA T/F	62.38	0.09	5.00	63.62	3.85	0.00	3.85
107	220 KV S/S Kakrala Addl. 160 MVA 66/11 KV P/T/F	0.06		0.00	0.06	0.00	0.00	0.00
108	220 KV S/S Kakrala Prov 220 KV B/B Prot Pannel	14.41		0.00	13.53	0.89	0.00	0.89
109	220 KV S/S Kakrala Prov. 66 KV bay for Badshahpur	18.57		5.00	22.42	1.15	0.00	1.15
110	220 KV S/S Kakrala Repl. Of Damg 20 MVA T/F with same cap.	21.78	1.00	0.00	21.43	1.34	0.00	1.34
111	220 KV S/S Kakrala 66 KV B/B 1 to 2 NO. Condt.	4.94	1.43	0.50	6.57	0.31	0.00	0.31
112	220 KV S/S Kakrala 4X10.860 MVAR 66 KV C/B	11.95	1.32	0.00	12.53	0.74	0.00	0.74
113	220 KV S/S Ikolaha U/G of 66 KV to 220 KV S/Stn.	10.33	6.70	0.00	16.39	0.64	0.00	0.64
114	220 KV S/S Ikolaha 66 KV O/G Bay for Jarg	17.88		0.00	16.77	1.10	0.00	1.10
115	220 KV S/S Ikolaha Aug. of 12.5 MVA with 20 MVA T/F T-2	-15.27	0.40	0.00	-13.93	-0.94	0.00	-0.94
116	220 KV S/S Ikolaha 2 No. 66 KV bays for Baho Majra	45.95	15.52	0.00	58.63	2.84	0.00	2.84
117	220 KV S/S Ikolaha Prov. 220 KV B/B Pannel	11.99	-0.22	0.00	11.03	0.74	0.00	0.74
118	220 KV S/S Ikolaha Aug. of 12.5 MVA with 20 MVA T/F	12.99	0.54	0.00	12.73	0.80	0.00	0.80
119	220 KV S/S Dera Bassi Repl. Of Damg. 100 MVA T/F with Same Cap. (Make CGL with BHEL)	0.00			0.00	0.00	0.00	0.00
120	220 KV S/S Dera Bassi Repl. Of Damg. 100 MVA T/F with Same Cap. (Make BHEL with ABB)	0.00			0.00	0.00	0.00	0.00
121	220 KV S/S Dera Bassi Prov. Control Equip. On 220 KV Mohali-Dera Bassi Ckt. - 1	4.59		0.00	4.31	0.28	0.00	0.28
122	220 KV S/S Dera Bassi Prov. 66 KV bus Coupler bay	2.24		0.00	2.11	0.14	0.00	0.14
123	220 KV S/S Dera Bassi Addl. 10.860 MVAR C/B	3.82		0.00	3.58	0.24	0.00	0.24
124	220 KV S/S Dera Bassi Repl. Of Damg 16/20 with 20 MVA T/F	149.00	0.00	0.00	139.81	9.20	0.00	9.20
125	220 KV S/S Dera Bassi 1 No. 220 KV bay for Mohali	0.18		0.00	0.17	0.01	0.00	0.01
126	220 KV S/S Dera Bassi 3rd Addl. 20 MVA T/F	20.64	0.21	0.00	19.58	1.27	0.00	1.27
127	220 KV S/S Dera Bassi 66 KV O/G Bay for Mubarkpur	0.00	21.28	5.00	0.00	26.28	1.12	0.00
128	220 KV S/S Passiana U/G 66-KV to 220 KV S/S	0.96		0.00	0.90	0.06	0.00	0.06
129	220 KV S/S Passiana 1 to 2 B/B Condt.	2.83		0.00	2.66	0.17	0.00	0.17
130	220 KV S/S Passiana Addl 100 MVA T/F	123.05	6.88	10.00	0.00	139.93	5.00	7.59
131	220 KV S/S Passiana Prov 220 KV B/B Prot. Pannel	13.88	0.22	0.00	13.25	0.86	0.00	0.86

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Sr. No.	Scheme Code	Opening CWIP as on 31-03-2015	FY 2015-16			FY 2016-17		
			Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Investment made during the year	Transferred to asset
132	220 KV S/S Passiana Addl 20 MVA T/F	1.02		0.00	0.96	0.06	0.00	0.06
133	220 KV S/S Passiana 2X10.860 MVAR 66 KV C/B	8.67	0.03	0.00	8.16	0.53	0.00	0.53
134	220 KV S/S Passiana Addl. 2X10.860 MVAR 66 KV C/B	4.52		1.00	5.24	0.28	0.00	0.28
135	220 KV S/S Passiana Aug. of 12.5 with 20 MVA T/F	14.38	105.72	0.00	119.21	0.89	0.00	0.89
136	220 KV S/S Passiana Dismantling of 12.5 MVA T/F	0.00	-104.91	0.00	-104.91	0.00	0.00	0.00
137	220 KV S/S G-1, Mandi Gobindgarh Prov. 220 KV Double bus bar Condt. 2 to 4 No.	4.64		0.00	4.36	0.29	0.00	0.29
138	220 KV S/S G-1, Mandi Gobindgarh Prov. 66 KV Double bus bar Condt. 1 to 2 No.	8.49	-1.40	0.00	6.57	0.52	0.00	0.52
139	220 KV S/S G-1, Mandi Gobindgarh Repl. Of Damg. 100 MVA T/F with Same cap.	50.50	-12.23	0.00	35.15	3.12	0.00	3.12
140	220 KV S/S Dhanaula U/G 66 KV to 220 KV S/S	55.41	-6.58	3.00	0.00	51.83	2.00	3.42
141	220 KV S/S Dhanaula 220 KV bus bar pannel	0.07		0.00	0.07	0.00	0.00	0.00
142	220 KV S/S Dhanaula 1 No 66 KV O/G Bay for Dhadrin	1.76		0.00	1.65	0.11	0.00	0.11
143	220 KV S/S Dhanaula I/C Bay from Bhalwan	10.82	4.23	0.00	14.38	0.67	0.00	0.67
144	220 KV S/S Dhanaula Addl. 100 MVA T/F	18.51	6.89	300.00	0.00	325.40	602.26	1.14
145	220 KV S/S Dhanaula 2X10.860 MVAR C/B	68.39	6.59	5.00	75.76	4.22	0.00	4.22
146	220 KV S/S Amloh 2 x 10.860 MVAR C/B	8.84		0.00	8.29	0.55	0.00	0.55
147	220 KV S/S Amloh 1 x 1.361 MVAR C/B	0.00	5.41	3.75	9.16	0.00	0.00	0.00
148	220 KV S/S Amloh Addl. 20 MVA T/F	38.58	4.77	0.00	40.97	2.38	0.00	2.38
149	220 KV S/S G-3, Mandi Gobindgarh Prov. 220 KV Double bus bar 2 to 4 No. Condt.	1.56		0.00	1.46	0.10	0.00	0.10
150	220 KV S/S G-2, Mandi Gobindgarh Repl. Of Damg. 20 MVA T/F with Same Cap.	8.01		0.00	7.51	0.49	0.00	0.49
151	220 KV S/S Mahel Kalan 2 No. 66 KV bay for Chananwal & Dosanda Singhwala	7.87		0.00	7.39	0.49	0.00	0.49
152	220 KV S/S Mahel Kalan Addl. 100 MVA T/F	21.82	5.19	0.00	25.66	1.35	0.00	1.35
153	220 KV S/S Mahel Kalan Prov 220 KV B/B Prot Pannel	7.10		0.00	6.66	0.44	0.00	0.44
154	220 KV S/S Mahel Kalan 2X10.860 MVAR C/B	5.05		1.00	5.73	0.31	0.00	0.31
155	220 KV S/S Jhunjir 220 KV bus bar Pannel	16.83		0.00	15.79	1.04	0.00	1.04
156	66 KV S/S Ph-7, Mohali Addl. 12.5 MVA T/F	47.91	29.75	2.00	76.70	2.96	0.00	2.96
157	66 KV S/S Dina Sahib Aug. 12.5 with 20 MVA T/A	0.00			0.00	0.00	0.00	0.00
158	66 KV S/S Morinda Aug. 12.5 MVA with 20 MVA T/F	0.00			0.00	0.00	0.00	0.00

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Scheme Code

Sr. No.	Scheme Code	Opening CWP as on 31-03-2015	FY 2015-16			FY 2016-17		
			Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Investment made during the year	Transferred to asset
159	66 KV S/S Attewali Addl. 6.3/8 MVA T/F	0.00			0.00	0.00	0.00	0.00
160	66 KV S/S Bhadour Aug. 12.5 MVA with 20 MVA T/F	0.00			0.00	0.00	0.00	0.00
161	T&P	3.65		0.00	3.42	0.00	0.00	0.23
162	220 KV S/S Jhunjir 2 No. 66 KV 10.860 MVAR C/B	0.29	0.09		0.36	0.00	0.00	0.02
163	220 KV S/S Malerkotla Addl. 1x20 MVA 66/11 KV T/F	3.39			3.18	0.00	0.00	0.21
164	220KV Bangan 1x100MVA 220/66KV(U/G from 66KV)	111.63	14.47		119.21	0.00	0.00	6.89
165	220KV Bangan Aug of 10/12.5 MVA with 20 MVA T/F	140.65	0.04		134.01	0.00	0.00	8.68
166	220KV Bangan 2X10.860 MVAR C/B	3.01			2.83	0.00	0.00	0.19
167	220KV Bangan 160 MVA T/F	0.02			0.01	0.00	0.00	0.00
168	220 KV S/S Banur 1x100MVA 220/66KV(U/G from 66KV)	213.57	-143.97		56.42	0.00	0.00	13.18
169	220 KV S/S Banur Addl. 100 MVA T/F	120.56	169.10		287.22	0.00	0.00	7.44
170	220 KV S/S Banur Aug. of 10/12.5 with 20 MVA T/F	118.30	6.97		117.97	0.00	0.00	7.30
171	220KV Lahu Addl. 1x100MVA T/F 220/66KV	3.59	0.00		3.37	0.00	0.00	0.22
172	220 KV S/S Mohali 1 NO. 220 KV I/C bay (TEO)	11.15			10.46	0.00	0.00	0.69
173	220 KV S/S Sec-80 Mohali Addl. 20 MVA T/F	29.35	-0.09		33.45	0.00	0.00	1.81
174	220 KV S/S Rajpura Aug. 6.3/8 with 12.5 MVA P/T/F	7.97			7.47	0.00	0.00	0.49
175	220 KV S/S Chhajli U/G of 66 KV to 220 KV S/S	133.23	7.63		137.63	0.00	0.00	8.22
176	220 KV S/S Chhajli 2X10.860 MVAR C/B	4.62	3.09		9.42	0.00	0.00	0.28
177	220 KV S/S Chhajli Addl. 100 MVA T/F	13.89	535.75		548.79	0.00	0.00	0.86
178	220 KV S/S Chhajli 66 KV O/G bay for Lehra	20.95	5.10		24.76	0.00	0.00	1.29
179	220 KV S/S Chhajli Prov. 220 KV bus Coupler bay	6.01	1.43		0.00	47.44	0.00	0.37
180	220 KV S/S Chhajli 66 KV O/G bay for Latala	0.24			0.22	0.00	0.00	0.02
181	220 KV S/S Devigarh U/G of 66 KV to 220 KV S/S	65.29	53.58		0.00	0.00	0.00	0.02
182	220 KV S/S Devigarh Aug. of 12.5 MVA with 20 MVA T/F	13.28	2.79		15.75	0.00	0.00	4.03
183	220 KV S/S Devigarh Addl. 160 MVA P/T/F	114.31	34.18		161.44	0.00	0.00	0.82
184	220 KV S/S Devigarh 2 No. 220 KV bays for 400 KV Rajpura	10.01	62.76		0.00	0.00	0.00	7.05
185	220 KV S/S Devigarh 2X10.860 MVAR C/B	8.43	0.27		8.18	0.00	0.00	0.62
186	220 KV S/S Devigarh Addl. 2X10.860 MVAR C/B	8.43			7.91	0.00	0.00	0.52
187	220 KV S/S Devigarh Prov 220 KV B/B Prot Pannel	15.46			14.51	0.00	0.00	0.95
188	220 KV S/S Devigarh 66 KV O/G bay for Bhankar	0.32			0.30	0.00	0.00	0.02
189	220 KV S/S Devigarh 66 KV O/G bay for Bhunerheri	29.02			27.23	0.00	0.00	0.02
190	220 KV S/S Bhatari Addl. 12.5 MVA T/F	20.50	-0.15		19.08	0.00	0.00	1.79
191	220 KV S/S Bhatari 2 NO 220 KV Bay for Devigarh	144.01	16.89		152.01	0.00	0.00	1.27
								8.89

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Sr. No.	Scheme Code	Opening CWIP as on 31-03-2015	FY 2015-16		FY 2016-17		Net Closing Balance	Investment made during the year	Transferred to asset	Net Closing Balance
			Investment made during the H1	Investment made during the H2	Transferred to asset	Transferred to asset				
192	220 KV S/S Barnala Aug of Double Condt to 4 No.	11.59		0.00	10.87	0.00	0.72	0.00	0.00	0.72
193	220 KV S/S Sandhor U/G of 66 KV to 220 KV	261.41	-31.19	50.00	0.00		280.22	5.00	269.09	16.13
194	220 KV S/S Phase-7 Mohali B/B Protct. Pannel	14.14		0.00	13.27		0.87	0.00	0.00	0.87
195	220 KV S/S Phase-7 Mohali Aug. 100 with 160 MVA T/F	-19.82	2.75	0.00	-15.85		-1.22	0.00	0.00	-1.22
196	220 KV S/S Phase-7 Mohali D/o 100 MVA T/F	2.58	1.24	0.00	3.66		0.16	0.00	0.00	0.16
197	220 KV S/S Phase-7 Mohali 220 KV B/B Conct. 1 to 2 & 2 to 4 NO.	43.33	9.26	0.00	49.92		2.67	0.00	0.00	2.67
198	220 KV S/S Phase-7 Mohali 66 KV 1 to 2 No. B/B Conduct.	131.36	2.26	0.00	125.51		8.11	0.00	0.00	8.11
199	220 KV S/S Phase-7 Cap. Maint. Of 100 MVA T/F (T-3)	0.00	9.95	0.00	9.95		0.00	0.00	0.00	0.00
200	220 KV S/S Bhalwan Prov 2 No 400 KV Bay for Rajpura	0.33		0.00	0.31		0.02	0.00	0.00	0.02
201	220 KV S/S Dhandari Kalan 220/66 KV B/B 1 to 2 & 2 to 4 No. Cond.	83.58	6.05		84.47		5.16	0.00	0.00	5.16
202	220 KV S/S Majra New S/Stn.	119.31	822.59		934.54		7.36	0.00	0.00	7.36
203	220 KV S/S Bhawanigarh 1x160 MVA T/F	0.00	18.44	624.60	590.13		52.91	553.40	606.31	0.00
204	220 KV S/S Bhari 1x160 MVA T/F	0.00	133.77	542.00	613.04		62.73	518.00	580.73	0.00
205	220 KV S/S Dera Bassi 1x100 MVA T/F	0.00		0.00	0.00		0.00	650.00	0.00	650.00
206	220 KV S/S Bassi Pathana Addl. 100 MVA T/F	0.00		250.00	0.00		250.00	222.50	472.50	0.00
207	220 KV S/S Rajpura 3rd 100 MVA T/F	0.00			0.00		0.00	650.00	0.00	650.00
208	220 KV S/S Kharar Aug. 100 MVA T/F with 160 MVA T/F	0.00	627.11	894.00	1521.11		0.00	0.00	0.00	0.00
209	220 KV S/S Mehal Kalan 3rd Addl. 100 MVA T/F	0.00		0.00	0.00		0.00	0.00	0.00	0.00
210	220 KV S/S Devigarh Addl. 160 MVA P/T/F	0.00			0.00		0.00	700.00	0.00	700.00
211	220 KV S/S Ablawal Addl. 3rd 100 MVA T/F	0.00			0.00		0.00	400.00	0.00	400.00
212	220 KV S/S Bhatari Aug. 100 to 160 MVA T/F	0.00			0.00		0.00	700.00	0.00	700.00
213	Repl. of 1x100MVA, 220/66KV Trf. With 1x160MVA, 220/66KV at Amlah	0.00			0.00		0.00	90.00	0.00	90.00
214	Repl. of 1x100MVA, 220/66KV Trf. With 1x160MVA, 220/66KV at Mansa	0.00			0.00		0.00	90.00	0.00	90.00
215	220KV S/Stn. Mohali (1x100MVA, 220/66KV Trf.) (GMADA) (New S/Stn.)	0.00			0.00		0.00	100.00	0.00	100.00
216	220KV S/Stn. Bhadson (1x100MVA, 220/66KV Trf.) (U/G from 66KV)	0.00			0.00		0.00	100.00	0.00	100.00
217	220KV S/Stn. Longowal (U/G from 66KV, 1x100MVA, 220/66KV Trf.)	0.00			0.00		0.00	100.00	0.00	100.00

Opf



Sr. No.	Scheme Code	Opening CWIP as on 31-03-2015	FY 2015-16		FY 2016-17		Net Closing Balance	
			Investment made during the H1	Investment made during the H2	Investment made during the year	Transferred to asset		
218	220KV S/Stn. Chamkaur Sahib (U/G from 132KV, 1x100MVA, 220/66KV Trf.)	0.00				100.00	0.00	100.00
219	220KV S/Stn. Dirbha (U/G from 66KV, 1x100MVA, 220/66KV Trf.)	0.00				100.00	0.00	100.00
	Total	5409.35	3030.47	2919.32	5409.23	4113.85	3474.10	4113.85
	CO & CLDH							
	Total	630.51	75.93	194.73	0.00	295.63	0.00	295.63
	CO & C ASR							
	Total	477.03	105.57	119.31	320.00	1055.54	0.00	1055.54
	DY. CE/ TS DESIGN							
1	Automation of 5 no substations							
	Total		300.00	300.00	612.00	912.00	0.00	912.00
	Interest to be capitalised							
	Total	6929.37454	0.00	0.00	0.00	6329.33	0.00	6329.33
	Grand Total	5314974	10471.38	19927.19	41425.43	39287.32	59521.49	31221.76

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132 kv Scheme (Rs Lakh)

Sr. No.	Scheme Code	FY 2015-16 (H1)		FY 2015-16 (H2)		FY 2016-17		Net Closing Balance	Transferred to asset	Closing CWIP	Transferred to asset	Net Closing Balance
		Opening CWIP as on 31-03-2015	Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Investment made during the year					
TLSC Divn. Jalandhar												
1	Shifting of 132 KV Jal. Phagwara line Tower No. 171 to 179	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	132 KV Sub Statiob Sultan pur to Kheramandir Replacement of Conductor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	132 KV Mahipur to Hoshiarpur Line	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	LILO of 132 KV Jal. Kapoorthala line at children Park Jalandhar	0.01	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	LILO of 132 KV Jal.Bhogpur at Kahnpur Dhogri	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	132 KV line From 220 KV Sub Statiob Verpal to Hakima Gate Amritsar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	LILO Of 132 KV Jal. Buttari Line At 132 kv Sub Station Focal Point Jal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	132 KV line From Kathu Nangal Batala- Veka Line	291.70	36.97	130.00	458.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Shifting of 132 KV Goryan Noomahal & Nakodar Noormahal line at Noor Mahal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Shifting of 132 KV Sarna Ptk Line At Sarna	7.82	0.00	0.00	7.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Break down of 132KV Patti To Bhikhiwind Line	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	132KV APH Nawan Shahar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Shifting of 132 KV Dhillwan Buttari & 132 Kv Beas Buttari line At 220 KV Buttari	-0.01	0.00	0.00	-0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Lilo of 132KV Nakodar Urban State Phase 2 Jalandhar 88MB at 220KV S/Stn Kotla Janga	30.81	-7.92	10.00	32.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		350.32	29.05	140.00	499.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TLSC Divn. Mohali												
1	Repl. Of cond. 132 KV Kotla Ropar	-1.28	3.45		2.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Repl. Of cond. 132 KV line from 220 KV Jamalpur Moga	110.60	-5.73	210.00	314.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	132 KV Dharamkot to Dhaleke	81.62	3.87	4.00	89.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Orly



Sr. No.	Scheme Code	FY 2015-16 (H1)		FY 2015-16 (H2)		FY 2016-17		Net Closing Balance	Transferred to asset	Closing CWIP	Transferred to asset	Net Closing Balance
		Opening CWIP as on 31-03-2015	Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Investment made during the year					
4	132LV Nakkian Nawanshahar Line	0.00			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Raising of height of 132KV APH to Jadia Line	0.24			0.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Restoration supply of 132KV Moga-Kotkarore Line damaged on 7.5.14	-0.13	-0.81		-0.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Replacement of conductor of 132 KV Shanan - Kangra - Pathankot line	0.00			0.00	1000.00	1000.00	0.00	0.00	1000.00	0.00	1000.00
Total		191.04	0.73	204.00		1000.00	999.99	0.00	0.00	999.99	0.00	999.99
Civil Works Divn., Patiala												
1	Add/alt in VIP guest house at 132 kv ss Badal	90.07	20.03	30.00	140.10		0.00	0.00	0.00	0.00	0.00	0.00
2	Const of Addl T/f plinth 132/11 kv tf at 132 kv ss IGC Bathinda	1.53	2.14	1.50	5.17		0.00	0.00	0.00	0.00	0.00	0.00
3	Extn in SHB at 132 kv ss IGC Bathinda	0.00		15.00	0.00	5.00	20.00	0.00	20.00	0.00	0.00	0.00
4	Const of ASGF for replc of 16/20 mva t/f with 40/50 mva t/f at 132 kv ss GNDTP, Bathinda	-1.10			-1.10		0.00	0.00	0.00	0.00	0.00	0.00
5	Const of 25/50 mva t/f plinth fnds & supp structure at 132 kv ss Badal	0.04			0.04		0.00	0.00	0.00	0.00	0.00	0.00
Total		90.55	22.17	45.50	144.21	5.00	20.00	15.00	20.00	20.00	20.00	0.00
Civil Works Divn., Mohali												
1	132 Kv Swadi kalan	0.00	0.54	0.00	0.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	132 Kv Bilaspur	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Const. of TCW 132 Kv yard & Nakkian Kiratpur sahib		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	132 KV Sub Station Anandpur Sahib	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Extension of SHB 132 Kv Ropar		0.00	20.00	0.00	10.00	30.00	20.00	30.00	30.00	30.00	0.00
6	Add. 12.5 MVA T/F at 132 Kv Ropar		0.00	5.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		0.00	0.54	25.00	5.64	10.00	30.00	20.00	30.00	30.00	30.00	0.00
Civil Works Divn., Jalandhar												
1	Breaker Foundation At 132 KVV Sub Station Beas	-1.49			-1.49		0.00	0.00	0.00	0.00	0.00	0.00
2	132 KV Sub station Childrenpartk Jalandhar-Cap Bank Foundation	2.82			2.82		0.00	0.00	0.00	0.00	0	0.00

Gay



Sr. No.	Scheme Code	FY 2015-16 (H1)		FY 2015-16 (H2)		FY 2016-17		Net Closing Balance		
		Opening CWIP as on 31-03-2015	Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Investment made during the year		Closing CWIP	Transferred to asset
3	132 KV Sub Station Mahalpur-Breaker foundation and Civil works for double ckt for 132 KV Hoshiarpur	15.08			15.08	0.00		0.00	0	0.00
4	132 KV Sub Station Hoshiarpur-Breaker foundation Civil works for double ckt for 132 KV Mahilpur	9.65			9.65	0.00		0.00	0	0.00
5	132 KV Sub Station Kaanpur Dhogri-Cap Bank foundation	1.28			1.28	0.00		0.00	0	0.00
6	132 KV Sub Station Kaanpur Dhogri-Addl TF plinth	6.45	0.01	4	10.46	0.00		0.00	0	0.00
7	132 KV Sub Station Hoshiarpur-Lachowal bay	3.02			3.02	0.00		0.00	0	0.00
8	132 KV Sub Station Nawan Shahar-66 KV Bay	6.05			6.05	0.00		0.00	0	0.00
9	132 KV Sub Station Gurdaspur-132/220 KV TF Plinth	22.16			22.16	0.00		0.00	0	0.00
10	Constg. Addl. T/F Plinth & allied Tech Civil Works at 132 kv S/S Alawalpur	9.48		2	11.48	0.00		0.00	0	0.00
11	Constg. 11 kv Capacitor Bank & allied Works at 132 kv s/s Dhariwal.	2.92			2.92	0.00		0.00	0	0.00
12	Constg. Tech Civil Works for T/F Plinth (60 tan) & allied Civil Works at 132 kv S/S PIMS Jal.	4.15	0.01	1	5.16	0.00		0.00	0	0.00
13	Constg. All Tech C/W at 132 kv s/s Sarai Naga.	191.94	56.02	50	0.00	297.96		347.96	347.96	0.00
14	Constg. Of 132 kv T/F Plinth & allied Works at 132 kv S/S Batala .	2.39		1	3.39	0.00		0.00	0	0.00
15	132kv Sarna material Credit	-8.03			-8.03	0.00		0.00	0	0.00
16	Constg. T/F 132/66 KVA for 110 MVA & allied fdns. at 132 kv s/s Muktsar Sahib	-0.31			-0.31	0.00		0.00	0	0.00
17	Constg. All Tech. C/W for Addl. 50 MVA at 132 Kv S/S Muktsar	5.54	0.32		5.86	0.00		0.00	0	0.00
18	Shifting of 1.1kv Feeder at 132 kv S/S Sarai Naga.	0.00	9.85		9.85	0.00		0.00	0	0.00
19	Constg. 3 No. Bays & Addl.66/11 T/F Plinth at 132 kv S/S Himatpura.	0.00	5.99		5.99	0.00		0.00	0	0.00

Ony



Sr. No.	Scheme Code	FY 2015-16 (H1)		FY 2015-16 (H2)		FY 2016-17		Net Closing Balance	Transferred to asset	Closing CWIP	Investment made during the year	Net Closing Balance
		Opening CWIP as on 31-03-2015	Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance						
20	Const. 132kv 12.5MVA F/F Plinth at 132 kv SS Jalalabad	0.00	0.2		0.20	0.00	0.00	0.00	0	0.00		0.00
21	Const. Of 66kv 2nd Ckt Line Bay for Lohgarh at 132kv SS Ferozshah	0.00	1.49		1.49	0.00	0.00	0.00	0	0.00		0.00
22	Constg. All tech C/W for Addl. 132 Kv/11 Kv T/F Plinth & allied works at 132 Kv S/S Moga	0.00	0.06		0.06	0.00	0.00	0.00	0	0.00		0.00
23	All TCW at 132kv SS Hoshiarpur U/G	0.00	0.04		0.04	0.00	0.00	0.00	0	0.00		0.00
24	Const. of (New) Control Room Building at 132kv SS Dhariwal	0.00		15	0.00	15.00	100.00	100.00	100	0.00	85	0.00
25	Const. of 1no 66kv O/CT Line Bay for 66kv Golden Temple (Ckt-II) at 132kv SS G.T. Road Amritsar	0.00		5	5.00	0.00	0.00	0.00		0.00		0.00
26	Const. of 1no 66kv O/CT Line Bay for 66kv Medical College at 132kv SS Golden Temple.	0.00		5	5.00	0.00	0.00	0.00		0.00		0.00
Grid Divn., Jalandhar		273.09	73.99	83.00	117.13	312.95	447.95	447.95	447.95	135.00	-0.01	-0.01
1	132 KV S/S Nakodar Repl. of 20/25MVA with 40/50MVA	0.07			0.07	0.00	0.00	0.00	0.00	0.00		0.00
2	132 KV S/S Phagwara Addl. 10/12.5MVA	181.57			181.57	0.00	0.00	0.00	0.00	0.00		0.00
3	132 KV S/S Ropar Aug of 10/12.5MVA with 20MVA	0.49			0.49	0.00	0.00	0.00	0.00	0.00		0.00
4	132 KV S/S Anandpur Sahib Aug. of 12.5/16 MVA to 50 MVA	38.85			38.85	0.00	0.00	0.00	0.00	0.00		0.00
5	132 KV S/S Anandpur Sahib Repl. Of 50 MVA T/f	0.37			0.37	0.00	0.00	0.00	0.00	0.00		0.00
6	132 KV S/S Hoshiarpur Repl. of 20/10/10MVA with 12.5/16	54.93	0.24		55.17	0.00	0.00	0.00	0.00	0.00		0.00
7	132 KV S/S Hoshiarpur Aug of 20/25MVA with 40/50MVA	42.11			42.11	0.00	0.00	0.00	0.00	0.00		0.00
8	132 KV S/S Nawanshahar Addl. 20/25 MVA T/F	0.00			0.00	0.00	30.00	30.00	30.00	0.00	30.00	0.00
9	132 KV S/S Nawanshahar Repl. of 12.5mVA with 20MVA	55.34			55.34	0.00	0.00	0.00	0.00	0.00		0.00

Qaf



Sr. No.	Scheme Code	FY 2015-16		FY 2015-16 (H2)		FY 2016-17		Net Closing Balance		
		Opening CWIP as on 31-03-2015	Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Investment made during the year		Closing CWIP	Transferred to asset
10	132 KV S/S Nawanshahar Aug. of 12.5 MVA with 30/40 MVA	2.42			2.42	0.00		0.00	0.00	0.00
11	132 KV S/S Jadia Adli. 20MVA	0.00			0.00	0.00	30.00	30.00	30.00	0.00
12	132 KV S/S Khera Mandir Aug of 12.5MVA with 20MVA	10.60			10.60	0.00		0.00	0.00	0.00
13	132 KV S/S Bhogpur Aug. 25 MVA to 50 MVA	0.09			0.09	0.00		0.00	0.00	0.00
14	132 KV S/S Kathu Nangal Aug of 10/12.5MVA (Amendment No. 8)	8.35			8.35	0.00		0.00	0.00	0.00
15	132 KV S/S Focal point Jal New S/Stn	5.92			5.92	0.00		0.00	0.00	0.00
16	132 KV S/S Science City Kapurthala Aug of 12.5MVA with 20MVA	0.82			0.82	0.00		0.00	0.00	0.00
17	132 KV S/S Amritsar Mall Mandi Adli. 10/12.5MVA (Amendment No. 4)	4.43			4.43	0.00		0.00	0.00	0.00
18	132 KV s/s Amritsar Power Colony Aug. of 10.12.5 MVA with 16/20 MVA	139.51			139.51	0.00		0.00	0.00	0.00
19	132 KV S/S Tarntaran Prov. Adli. Of 20/25 MVA T/F	0.00			0.00	0.00	192.00	192.00	192.00	0.00
20	132 KV S/S Phillour Adli. 12.5 MVA	0.22			0.22	0.00		0.00	0.00	0.00
21	132KV S/S Verka Segregation of 66 KV Busbar	0.01	0.03		0.04	0.00		0.00	0.00	0.00
22	132 KV S/S Ekal Gadaa Repl. Of 10/12.5 MVA With 20 MVA	3.33			3.33	0.00		0.00	0.00	0.00
23	132 KV S/S Power Colony Amritsar Aug. 12.5 MVA to 20 MVA T/F	35.90			35.90	0.00		0.00	0.00	0.00
24	132 KV S/S Dhartiwal Adli. 20 MVA 132/11 KV	7.94			-20.19	0.00		0.00	0.00	0.00
25	132 KV S/S Nawanshahar Adli. Of 1x10.860 MVAR C/B	0.01			0.01	0.00		0.00	0.00	0.00
26	132 KV S/S Anandpur Sahib 1 x 12.5 MVA 132/11 KV in place of 1x20/10/10 MVA T/F	1.60			1.60	0.00		0.00	0.00	0.00
27	Prov. Adli. 20/25 mva 132/66 kv t/f at 132 kv G.T. Road ASR	3.51	1.43		4.94	0.00		0.00	0.00	0.00
28	Repl. Of Damage 16/20 mva with 20/25 mva t/f at 132 kv s/s Tarn Taran	0.00	22.81		22.81	0.00		0.00	0.00	0.00

OT



Sr. No.	Scheme Code	FY 2015-16		FY 2015-16 (H2)		FY 2016-17		Net Closing Balance	Transferred to asset	Closing CWIP	Investment made during the year	Net Closing Balance	Transferred to asset	Net Closing Balance
		Opening CWIP as on 31-03-2015	Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Closing CWIP							
29	Aug. of 10/12.5 mva 132/11 kv with 20 mva at 132 kv Pakharpura	0.00			0.00		30.00	0.00	30.00	30.00	30.00	0.00	30.00	0.00
30	Addl. 50 mva t/f at 132 kv s/s Chohal	53.31	1.20		54.51		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	Repl. Of damage 16/20 mva 132 /66 kv t/f with 20 mva t/f 132/66 kv Hakima Gate ASR	28.65			28.65		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	Seprate protection of 16/20 mva t/f existing at 132 kv s/s Dhariwal	0.28	4.92		5.20		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	Aug. of 10/12.5 mva with 20 mva at 132 kv MRC Amritsar	0.18			0.18		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	Repl. Of 10/12.5 mva 132/11 kv t/f with 20 mva 66/11 kv t/f at 132 kv s/s Bhikhiwind	164.08	-9.93		154.15		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	Addl. 12.5 MVA 132/11 KV At 132 KV S/S PIMS Jalandhar	0.00	69.32		69.32		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	Addl. 12.5 MVA 132/11 KV At 132 KV S/S Alawalpur	0.00	41.03		63.72		27.31	27.31	27.31	27.31	27.31	0.00	27.31	0.00
37	Aug. of 10/12.5 mva with 20 mva 132/11 KV at 132 kv Tangra	0.00			112.00		48.00	48.00	48.00	48.00	48.00	0.00	48.00	0.00
38	Addl. 12.5 MVA 132/11 KV At 132 KV S/S Pathankot	0.00	26.46		53.52		22.94	22.94	22.94	22.94	22.94	0.00	22.94	0.00
39	Addl. 20 MVA 132/11 KV At 132 KV S/S Kahanpur Dhogri	0.00	35.35		129.75		55.60	55.60	55.60	55.60	55.60	0.00	55.60	0.00
40	AUG OF 10/12.5 MVA 132/11 KV T/F WITH 20MVA AT 132 KV S/S PHAGWARA	13.20	0.65		13.85		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	132 KV S/S Hoshiarpur 66KV Ajowal Bay	0.01			0.01		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	132 KV S/S Hoshianpur 1 No. 66 KV bay for Lachowal	11.97	1.87		13.84		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	132 KV S/S Hoshiarpur 132KV Bay for Lachowal	4.83			4.83		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44	132 KV S/S Bhogpur U/G 33 to 66 KV bays for Kandla ,Jattan, Bullwal	0.21			0.21		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45	132 KV S/S Bhogpur U/G 33 to 66 KV bays for kala Bakra,Bholath,Bagowal	0.91			0.91		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46	132 KV S/S Bangan 1 No. 66 KV bay for Behram	24.05			24.05		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

0.01



Sr. No.	Scheme Code	FY 2015-16		FY 2015-16 (H2)		FY 2016-17		Net Closing Balance			
		Opening CWIP as on 31-03-2015	Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Investment made during the year		Closing CWIP	Transferred to asset	Net Closing Balance
47	66 kv bay for Ranjit Avenue at Civil Line ASR	0.89			0.89			0.00	0.00	0.00	0.00
48	U/G 33 kv to 66 kv bay Kala Sangian at 132 kv KPT	6.89			6.89			0.00	0.00	0.00	0.00
49	66 kv bay for Janori at 132 kv Chohal	20.13			20.13			0.00	0.00	0.00	0.00
50	132 KV S/S Ekal Gadda Addl. 12.5 MVA T/F	0.00		150.00	105.00			45.00	75.00	75.00	0.00
51	132 KV S/S Bangan 30/40 MVA to 50 MVA 132/66 KV T/F	0.00		150.00	110.00			40.00	190.00	190.00	0.00
52	132 KV S/S G.T. Road Amritsar 2x50 MVA 132/66 KV to repl. 1x20/25 MVA & 1x20 MVA T/F	0.00		350.00	270.00			80.00	330.00	330.00	0.00
53	132 KV S/S P. Colony Amritsar 1x50 MVA, 132/66 KV	0.00		250.00	210.00			40.00	90.00	90.00	0.00
54	220 KV S/S Naraingarh 20 MVA T/F to repl. 10/12.5 MVA T/F	0.00		136.23	95.36			40.87	40.87	40.87	0.00
55	220 KV S/S Jamsheer 20 MVA T/F to repl. 10/12.5 MVA T/F	0.00		167.00	116.90			50.10	50.10	50.10	0.00
56	220 KV S/S Rehana Jattan 12.5 to 20 MVA T/F	0.00		203.32	142.32			61.00	61.00	61.00	0.00
57	220 KV S/S Tibber Addl. 12.5 MVA T/F	0.00		136.23	95.36			40.87	40.87	40.87	0.00
Total		927.99	167.25	1952.73	2496.33			551.69	1318.69	1643.69	0.00
Grid Divn., Moga											
1	Addl: 10/12.5 MVA T/F at 132 KV S/S Bilaspur	6.51	0.00	0.00	6.51			0.00	0.00	0.00	0.00
2	Rep: of 10/12.5 MVA with 20 MVA T/F at 132 KV Kotkapura - 1	42.65	0.00	0.00	42.65			0.00	0.00	0.00	0.00
3	Addl: 16/20 MVA T/F at 132 KV Sarainaga	-6.09	34.12	0.00	28.03			0.00	0.00	0.00	0.00
4	Addl: 12.5 MVA T/F at 132 KV S/S Malout	19.40	0.00	0.00	19.40			0.00	0.00	0.00	0.00
5	Addl: 12.5 MVA T/F at 132 KV S/S Swaddi	22.71	0.00	0.00	22.71			0.00	0.00	0.00	0.00
6	66 KV Outgoing Bay for Lohgarh Thakran at 132 KV Ferozshah	0.00	0.49	0.00	0.49			0.00	0.00	0.00	0.00
7	Addl: 12.5 MVA T/F at 132 KV S/S Mana Singh Wala	4.98	0.00	0.00	4.98			0.00	0.00	0.00	0.00
8	66 KV Bay for Dabwali at 132 KV IGC Bathinda	1.80		0.00	1.80			0.00	0.00	0.00	0.00

Bay



Sr. No.	Scheme Code	FY 2015-16 (H1)		FY 2015-16 (H2)		FY 2016-17		Net Closing Balance	Transferred to asset	Closing CWIP	Investment made during the year	Net Closing Balance	Transferred to asset	Net Closing Balance
		Opening CWIP as on 31-03-2015	Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Investment made during the year							
9	Addl: 10/12.5 MVA T/F at 132 KV S/S Samadh Bhai	0.00	26.35	0.00	26.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Rep: of 16/20 MVA with 20 MVA at 132 KV Badal (Addl: 20 MVA 132/11 KV)	160.71	-20.00	0.00	140.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Addl: 12.5 MVA T/F at 132 KV S/S Panjarai	9.53	-15.16	0.00	-5.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	Upgrad: of 5 No: 33 KV to 66 KV Bays at 132 KV S/S Abohar	39.44	0.00	0.00	39.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Rep: of 10/12.5 MVA with 20 MVA T/F at 132 KV Maur Mandi	27.20	9.28	0.00	36.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Addl: 10/12.5 MVA T/F at 132 KV S/S Sehkh	9.62	-2.34	0.00	7.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Rep: of 10/12.5 MVA 132/11 KV with 16/20 MVA 66/11 KV T/F at 132 KV Jalalabad	-14.09	0.00	0.00	-14.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Addl: 10/12.5 MVA T/F (Estimate for Addl: 20 MVA) at 132 KV S/S Dhalleke	5.89	0.00	0.00	5.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	20 MVA 132/11 KV T/F at 132 KV S/S Bagahpurana	16.15	0.00	0.00	16.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	Aug: of 10/12.5 MVA 132/11 KV T/F with 20 MVA T/F at 132 KV S/S Kotkapura-1 (Dismantled)	-46.26	0.00	0.00	-46.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	Addl: 10/12.5 MVA T/F at 132 KV S/S Samaspur	18.45	0.58	0.00	19.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	Addl: 10/12.5 MVA T/F at 132 KV Sihora	15.04	-0.38	0.00	14.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	Aug: of 10/12.5 MVA with 16/20 MVA T/F at 132 KV Muktsar	7.01		0.00	7.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	132 KV Bay for Sihora at 132 KV S/S Bilaspur	73.56	8.71	0.00	82.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	SDE 132 KV S/S Sarainaga	87.11	119.78	267.20	0.00	474.09	474.09	474.09	474.09	474.09	0.00	0.00	474.09	0.00
24	Rep of Old Equipment with new at 132 KV S/S Moga	0.68	0.00	0.00	0.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	Aug of 16/20 MVA T/F with 50 MVA T/F at 132 KV S/S Muktsar	49.29	-15.00	0.00	34.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	Dismantlement of 10/12.5 MVA 132/11 KV T/F at 132 KV S/S Muktsar	-65.88	0.00	0.00	-65.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	Aug. pf 6.3/8MVA 66/11KV T/F with 10/12.5MVA 66/11KV T/F at 132KV Badal	-14.11	0.00	0.00	-14.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

097



Sr. No.	Scheme Code	Opening CWP as on 31-03-2015	FY 2015-16 (H1)		FY 2015-16 (H2)		FY 2016-17		Net Closing Balance	Transferred to asset	Closing CWP	Transferred to asset	Net Closing Balance
			Investment made during the H1	Investment made during the H2	Investment made during the year	Net Closing Balance							
28	Dismantlement of 40/50 MVA T/F at 132 KV Ghulal	2.28	0.00	0.00	2.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	Rep: of Damage 40/50 MVA T/F at 132 KV S/S Dharmkot	39.81	0.00	0.00	39.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	Dismantlement of 40/50 MVA T/F at 132 KV Tamtaran	0.60	0.00	0.00	0.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	Shifting of 2 No: 11 KV C/B at 132 KV Ghulal	0.07	0.00	0.00	0.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	Rep: of Damage 10/12.5 MVA with 10/12.5 MVA T/F at 132 KV S/S Malout	-0.07	0.00	0.00	-0.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	Dismantlement of 10/12.5 MVA T/F at 132 KV Jadala	0.73	0.00	0.00	0.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	Shifting and Rep: of 66 KV C/B at 132 KV Sadiq	0.37	0.00	0.00	0.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	Rep: of 12.5/16 MVA T/F with 12.5 MVA 66/11 KV T/F at 132 KV Jalalabad	-13.94	20.31	0.00	6.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	Rep: of 10/12.5 MVA 132/11 KV T/F at 132 KV S/S Abohar	193.88	-24.78	32.97	0.00	202.07	0.00	202.07	202.07	0.00	202.07	0.00	0.00
37	Rep: of Defective 20 MVA T/F with 20 MVA T/F at 132 KV S/S Maur	0.13	0.00	0.00	0.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	Rep: of Damage 5 MVA T/F at 132 KV S/S Badal	3.96	0.00	0.00	3.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	132 KV S/S Sarai Naga 40/50 MVA repl to 16/20 MVA T/F & 12.5 MVA to 20/10/10 MVA T/F	0.00	0.00	30.00	0.00	30.00	0.00	30.00	30.00	0.00	30.00	0.00	0.00
40	Addl. 20MVA 132/11KV T/F at 132KV Malout	0.00	143.26	13.19	0.00	156.45	0.00	156.45	156.45	0.00	156.45	156.45	0.00
41	2x1.361 MVAR C/B at 132KV Swaddil Kalan	0.00	0.00	10.00	0.00	10.00	0.00	10.00	10.00	0.00	10.00	10.00	0.00
42	6x1.361 MVAR C/B at 132KV S eh	0.00	0.00	30.00	0.00	30.00	0.00	30.00	30.00	0.00	30.00	30.00	0.00
43	2x1.361 MVAR C/B at 132KV Shamashpur	0.00	0.00	10.00	0.00	10.00	0.00	10.00	10.00	0.00	10.00	10.00	0.00
44	2x1.361 MVAR C/B at 132KV Bilaspur	0.00	0.00	10.00	0.00	10.00	0.00	10.00	10.00	0.00	10.00	10.00	0.00
45	2x1.361 MVAR C/B at 132KV Sihora	0.00	0.00	10.00	0.00	10.00	0.00	10.00	10.00	0.00	10.00	10.00	0.00
Total		699.13	285.22	418.36	465.10	932.61	0.00	932.61	932.61	932.61	932.61	0.00	0.00
1	Grid Divn., Patiala 132 KV S/S Repar Repl. Of Damg. 16/20 MVA with 20 MVA T/F	227.44	0.00	0.00	227.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

On



Sr. No.	Scheme Code	FY 2015-16 (H1)		FY 2015-16 (H2)		FY 2016-17				
		Opening CWIP as on 31-03-2015	Investment made during the H1	Investment made during the H2	Transferred to asset	Net Closing Balance	Investment made during the year	Closing CWIP	Transferred to asset	Net Closing Balance
2	132 KV S/S Ropar 66 KV bay for U/G 33 KV to 66 KV Purkhali	5.07		0.00	5.07	0.00	0.00	0.00	0.00	0.00
3	132 KV Anandpur Sahib Addl. 12.5/16 MVA T/F	0.16		0.00	0.16	0.00	0.00	0.00	0.00	0.00
4	132 KV S/S Anandpur Sahib Repl. Of 20/10/10 with 10/12.5 MVA T/F	27.65		0.00	27.65	0.00	0.00	0.00	0.00	0.00
5	132 KV S/S Nakian New S/Stn.	1.92		0.00	1.92	0.00	0.00	0.00	0.00	0.00
6	132 KV S/S Gholla 3x1.361 MVAR C/B	140.05		0.00	140.05	0.00	0.00	0.00	0.00	0.00
7	132 KV S/S Gholla New S/Stn.	75.72		0.00	75.72	0.00	0.00	0.00	0.00	0.00
8	132 KV S/S Ropar Addl. 3x1.361 MVAR C/B	3.83		0.00	3.83	0.00	0.00	0.00	0.00	0.00
9	132 KV S/S Nakian 132 KV bay	2.36	1.05	0.00	3.42	0.00	0.00	0.00	0.00	0.00
10	132 KV S/S Asron	-26.29		0.00	-26.29	0.00	0.00	0.00	0.00	0.00
11	132KV Ropar Addl. 12.5 MVA 66KV T/F	0.00	27.19	12.80	39.99	0.00	0.00	0.00	0.00	0.00
12	132KV Ropar Aug. 12.5/16 with 50 MVA 132/11KV T/F	52.93	-32.99	200.00	219.94	0.00	0.00	0.00	0.00	0.00
13	132 KV S/S Ropar 132 KV 1 to 2 No. B/B Conductor	47.63	0.31	0.00	47.93	0.00	0.00	0.00	0.00	0.00
CO & C LDH		558.43	-4.44	202.80	766.84	0.00	0.00	0.00	0.00	0.00
Total		15.16	0.17	2.52	17.82	0.00	0.00	0.00	0.00	0.00
Dy. CE/TS (Design)										
1	Repl. of existing conductor of 132KV Verpal- Mal Mandi	0.00	0.00	0.00	0.00	0.00	500.00	500.00	500.00	0.00
Total		0.00	0.00	0.00	0.00	0.00	500.00	500.00	500.00	0.00
Grand Total		3085.75	574.84	3089.96	4918.27	1832.25	4244.25	3244.27	999.99	999.99

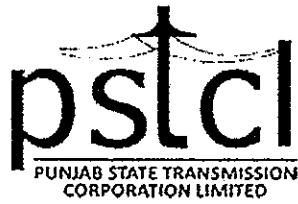
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Annexure II:

Audited Annual Accounts for FY 2012-13 and FY 2013-14

Or



Annual Accounts
FY 2012-13

Punjab State Transmission Corporation Limited

Of **The Mall, Patiala**

DATED 19TH JULY 2014

INDEPENDENT AUDITOR'S REPORT

To
Members,
Punjab State Transmission Corporation Limited,
Patiala.

Report on the Financial Statements

We have audited the accompanying Financial Statements of PUNJAB STATE TRANSMISSION CORPORATION LIMITED, Patiala which comprise the Balance Sheet as at 31st March, 2013, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956 ("the Act"). This responsibility include the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that give a true and fair view and are free from material misstatements , whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk



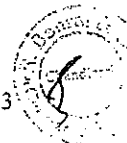
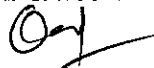
assessments , the auditor consider the internal control relevant to the Company's presentation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

Opinion

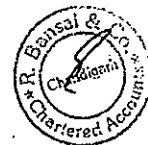
In our opinion without considering the item nos 1, 2, 3, 5, 6, 7, 8, 9, 11, 12, 13, 15, 16, 19, 20, 21 of Annexure -1 attached herewith where the quantification is not possible and considering the item nos. 4, 10, 14, 17 and 18 the profit has been over stated by Rs 24.57 Crore Reserve and Surplus has been over stated by Rs 24.57 Crore and Other current liability has been under stated by Rs 17.26 Crore and the Current Assets - Inventories are overstated by Rs. 7.31 Crore . Had the above effects given, the profit as per Statement of Profit and Loss would have been Rs. 134.09 Crore instead of Rs. 158.66 Crore. The Reserve and Surplus would have been Rs. 1914.67 Crore instead of Rs 1939.24 Crore and other current liabilities would have been Rs 847.42 Crore instead of Rs 830.16 Crore and Current Assets - Inventory would have been Rs. 126.71 crore instead of Rs 134.02 crore. Subject to above , Annexure 1 and Notes to Accounts , in our opinion and to the best of our information and according to the explanations given to us, the said financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- i. in the case of Balance Sheet, of the state of affairs of the Company as at 31st March 2013.
- ii. in the case of the Statement of Profit & Loss, of the Profit of the Company for the period ended on that date and
- iii. in the case of Cash Flow Statement, of the Cash Flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order 2003 read with Companies (Auditor's Report) (Amendment) Order, 2004 issued by the Central Government of India in terms of sub section 4A of section 227 of the Companies Act,1956, we give in the Annexure a statement on the matters specified in Paragraph 4 and 5 of the Order.
- 2 As required by Section 227(3) of the Companies Act, We report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, the proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books of the accounts.
 - c. The Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this report are in agreement with the books of accounts.
 - d. In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub section (3C) of section 211 of the Companies Act, 1956 to the extent applicable to the Company.
 - e. The Company is a State Government Company and the directors are appointed by Punjab Government. Hence clause (g) of sub section (1) of section 274 of the Companies Act, 1956 is not applicable.



Signature

- f. Since the Central Government has not issued any Notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, No cess is due and payable by the Company.

For R. Bansal & Co.
Chartered Accountants
FRN 002736N



(Y. R .SHARMA)
Partner
Membership No 092691

Place : Camp at Patiala
Date : 19Th July 2014

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THE ANNEXURE REFERRED TO IN PARAGRAPH 1 OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF PUNJAB STATE TRANSMISSION CORPORATION LIMITED ON THE ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED 31ST MARCH, 2013.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, We report that :

- (i) (a) *The Company has not maintained proper records showing full particulars including quantitative details and situation of fixed assets. No distinctive mark / specification number has been marked on fixed assets.*
- (b) We are informed that the fixed assets have been physically verified by the management during the year. No report of physical verification was produced before us. In our opinion the frequency of physical verification is reasonable. *In view of the non maintenance of proper fixed assets register the reliability of physical verification and the financial effect of discrepancies, if any, could not be verified.*
- (c) Since there is no disposal of a substantial part of fixed assets during the year, the preparation of financial statements on a going concern basis is not affected on this account.
- (ii) (a) The inventory has been physically verified by the management at reasonable interval.
- (b) In our opinion, the procedures of physical verification of inventories followed by management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) The Company is maintaining proper records of inventory. The discrepancies noticed on physical verification of inventories, wherever material, have been properly dealt within the books of account *except unserviceable store Rs.0.57 Crore, obsolete store items Rs.2.73 Crore and difference of Rs 4.01 Crore of store ledger and books of accounts.*
- (iii) a) According to the information and explanation given to us and on the basis of our examination of books of accounts, the company has not granted any loan, secured or unsecured, to the Companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii(b),iii(c) and iii(d) of the order are not applicable to the Company
- e) According to the information and explanation given to us and on the basis of our examination of books of accounts, the company has not taken any loan, secured, unsecured from the Companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii(f) and iii(g) of the order are not applicable to the Company

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- (iv) *In our opinion and according to the information and explanations given to us, in general there is an adequate internal control procedure commensurate with the size of the Company and the nature of its business for the purchase of inventories, fixed assets and for the services provided. There is no major weakness in internal control systems. However the old entries in respect of IUT, Sundry payable, receivable were awaiting adjustments/ reconciliation. In our opinion these should be reviewed on quarterly basis.*
- (v) a) The Company has maintained register as specified in Section 301 of the Companies Act, 1956. However we are informed by the Management that there is no contract or arrangement, which need to be entered in a register in pursuance of section 301 of the Companies Act, 1956.
- b) The Company has maintained register as specified in Section 301 of the Companies Act, 1956. However we are informed by the Management that there is no transaction, which need to be entered in a register in pursuance of section 301 of the Companies Act, 1956.
- (vi) The Company has not accepted any deposits from the public and consequently the provisions of section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975 are not applicable.
- (vii) *The Company has an Internal Audit system and has been audited by firms of Chartered Accountants. Scope of work covered, reporting system, and compliance thereof needs to be further strengthened.*
- (viii) In our opinion and as informed to us, the Company has maintained cost records as required under Section 209 (1) (d) of the Companies Act, 1956. We have not, however, made detailed examination of the records with a view to determine whether they are accurate and complete.
- (ix) a) Undisputed statutory dues including Provident Fund, Income Tax, Wealth Tax, Service Tax, Sales Tax and any other statutory dues have been generally deposited by the Company in time with appropriate authorities except the Company has not paid Service tax under reverse charge mechanism during the year on time in some cases.
- b) According to the information and explanation given to us, as per records of the Company, there are no disputed dues outstanding in the books of account for income tax /sales tax /wealth tax / service tax / custom duty / excise duty /cess except the items of opening balance as on 16/04/2010 as given by the Government for which no details are available
- (x) The Company does not have accumulated losses at the end of the financial year. The Company has not incurred any cash loss during the year covered by our audit.
- (xi) On the basis of verification of records and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to financial institutions / banks.

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- (xii) Based on the audit procedures applied by us and information and explanation provided to us, the Company has not granted loans and advances on the basis of securities by way of pledge of shares and debentures and other securities.
- (xiii) The Company is not a chit fund or a nidhi or mutual benefit fund/society; therefore the provisions of clause 4(xiii) of the Companies (Auditors' Report) Order, 2003 are not applicable to the Company.
- (xiv) The Company is not dealing or trading in shares, securities, debentures and other investments.
- (xv) As informed by the Management the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xvi) The term loans were applied for the purpose of which the loans were obtained during the year.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance Sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment during the year.
- (xviii) The Corporation has not made any preferential allotment of shares to parties and Companies covered in the register maintained under section 301 of the Companies Act.
- (xix) The Company has not issued debentures and hence no securities have been created in respect thereof.
- (xx) No public issues were made by the Company during the year.
- (xxi) During the checks carried out by us and as per management representation, no fraud on or by the Company has been noticed or reported during the year under report.

Place : Camp at Patiala
Date : 19TH July 2014

For R. Bansal & Co.
Chartered Accountants



(R. Bansal)
Partner
Membership No 092691

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ANNEXURE -1 FORMING PART OF MAIN AUDIT REPORT OF
PUNJAB STATE TRANSMISSION CORPORATION LIMITED AS ON
31ST MARCH 2013

1. The Opening Balances of Assets & Liabilities have been taken as per Transfer Scheme of Govt. of Punjab and these balances have been allocated to Accounting Units/ Divisions without reconciliation . The unit wise detail of recoverable and payable has not been made available. In many of the units assets are having credit balance where as the liabilities are having debit balances for which neither any detail have been provided nor reconciliation has been done by the Company. The effect of reconciliation of these on profit & loss and balance Sheet could not be ascertained.
2. Fixed assets as per the fixed assets register has not been reconciled with the book balance of fixed assets. The vehicle under Note No 12 has Gross block of 69284143/- whereas accumulated depreciation is Rs 82773839/- showing a credit WDY of Rs 13489696/-. In some units as per fixed assets register the gross block of fixed assets are showing credit balances. In some units the depreciation provided on the block is more than the value of gross blocks of fixed assets. These differences are required to be reconciled. Units/ Divisions have provided depreciation on the value of fixed assets lying with them as per fixed assets register. The effect of reconciliation of the above on Depreciation and Fixed Assets could not been ascertained due to non availability of the details and hence the effect thereof on Statement of Profit and Loss and Balance Sheet could not be ascertained .
3. Capital Work in progress under the Head Fixed Assets include debit Balance of Rs 140.07 lac as advance to suppliers and contactors No detail of advances is available. The CWIP at the year has not been reconciled. Capital work in progress includes Credit Balance of Rs 17522930/- for other building, Turbine and generator Credit balance of Rs 1540107/- , T/F and equipment above 100 KVA Credit balance Rs 829047/-, Air conditioning credit balance of Rs 12660/-, Meter Testing credit balance of Rs 1511685/-, Overhead lines above 66 KV credit balance of Rs 6433252/-, Jeep & Motor credit balance of Rs 326032/-. The effect of reconciliation of above assets could not be ascertained on Balance Sheet and Statement of Profit and Loss in absence of the details of such accounts .
4. The value of store in the store ledger is lower by Rs 4.01 Crore than the value as per Books of accounts of the Company. No provision has been made for the shortage. Thus the profit of the Company has been over stated by Rs. 4.01 Crore and the store has been over stated by Rs. 4.01 Crore.



Qy

5. No accounting control ledger has been maintained by the units and divisions of Company. Balance Sheet and Statement of profit & loss and Fund flow statement has been prepared from consolidated trial balances received from the division /units. Trial balance of units is prepared from monthly extract of transactions incurred at Divisions/ units. Sub Ledgers of Liabilities (e.g. capital suppliers, staff related liabilities, EMD, Deposit works, Expenses payable etc.) and Sub Ledgers of Assets (e.g. Advances etc) of the divisions are not maintained. The balances of above have not been reconciled at the year end. No details of the balances at the year end has been provided. The effect of reconciliation on the Statement of Profit and Loss and Balance Sheet could not be ascertained.
6. Liability for capital supplies/Work under Note No 10.2 of other current liabilities amounting to Credit of Rs 246170938/- include debit balance of Rs 23671505/- of supplier/contractor control account. The balance are un-reconciled and the effect of reconciliation on profit & loss account and balance Sheet could not be ascertained.
7. Liability for Other liabilities under Note No 10.2 of Other current liabilities amounting to Credit of Rs 403567907/- include credit balance of Rs 36546559/- of Credit awaiting IUT. The balance is un-reconciled and the effect of reconciliation on profit & loss account and balance Sheet could not be ascertained.
8. No details of Credit balance of Stale cheques amounting to Rs 1.09 Crore out of Rs 1.55 Crore has been provided and reason for non-reversal of these cheque has not been explained. As informed by Management the reconciliation of the same is in process. The effect of reconciliation on Statement of Profit and Loss and Balance Sheet could not be ascertained.
9. No adjustments has been made on decommissioned assets on the fixed assets . The Company continue to charge depreciation on such assets without making adjustments of the value of old assets. The effect on depreciation on Profit/Loss on sale of assets and value of Written Off/ Obsolete assets is not ascertained. When any old fixed assets are replaced with the new fixed assets, the entries for transfer of the old assets not passed by the accounting unit. In some of the units the value of new assets has been taken after deducting the scrap value of the old assets .The effect of the above on Fixed Assets, depreciation and profit / loss could not be ascertained by the Company .
10. Losses under Investigation Amounting to Rs 9,65,352/- (Debit) is outstanding since long. No provision against these items is made in the Books of Accounts. Hence the profit has been overstated by Rs. 0.09 Crore and the and Reserves and Surplus has been overstated and the other current liabilities has been under stated .



Qad

11. As per Amended Transfer Scheme 2013 PSTCL has to pay 11.36% share of terminal benefits payable to employees as per Punjab Power Sector Reforms Transfer Scheme (1ST Amendment) Order 2013. The Company has accounted for its share for terminal benefits on cash basis. In absence of information we are unable to ascertain its effect on statement of profit & loss and Balance Sheet.
12. Services to/from P.S.P.C.L. like rent of Offices, Power Bills of Offices, rent of colonies etc. is not accounted for in the books of accounts. In absence of information we are unable to ascertain its effect on statement of profit & loss and Balance Sheet.
13. The balances of sundry debtors amounting to Rs 5.50 Lac, loans, advances, sundry creditors are unconfirmed. In absence of information we are unable to ascertain its effect on statement of profit & loss and Balance Sheet.
14. No provision has been made for the obsolete store Rs.2.73 Crore and unserviceable store amounting to Rs. 0.57 Crore. The profit has been overstated by Rs 3.30 Crore and the provision has been under stated by Rs. 3.30 Crore .
15. The Company is having Reserve for Material Cost Variance of Rs. 11,52,43,892/-.The fixed assets and Capital Work in Progress has been over stated by Rs. 11,52,43,892/- on account of excess charging of overhead and credited to Reserve for Material Cost Variance Account. In absence of the bifurcation of variance between the Fixed assets and CWIP and expenses its effect on Fixed Assets, Depreciation and Statement of Profit and Loss could not be ascertained.
16. Other Non Current assets include Inter unit balance having Debit balance of Rs 6.42 Crore and Blank U cheque having debit balance of Rs 54.67 crore which are not reconciled and effect thereof on Statement of Profit & Loss and Balance Sheet could not be ascertained.
17. The provision for overtime amounting to Rs 1.76 crore for the year 2012-13 has not been made . Hence the profit has been overstated and the Other Current Liabilities has been under stated by Rs 1.76 Crore.
18. The management has accounted arrears of salary on cash basis as per significantly Accounting Policy Note-2(8) adopted by Company. However, in view of the terms of Circular 23/2011 dated 25.04.2011 the Company has to pay arrear of salary for period 01.01.2006 to 31.10.2009 . The Company has not made provision of arrears of salary amounting to Rs 15,40,05,030/- which has been paid during the year 2013-14 . Hence the profit has been overstated by Rs 154005030/- and Reserve and Surplus has been overstated and Short term liability is understated by Rs 154005030/- .

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19. The Assets (Long Terms loans and advances) and Liabilities (other Long Term liabilities) has been bifurcated into short term and long terms on the estimation basis. In absence of record same could not be verified by us.
20. Company has parked opening unexplained balances in Unit LC-900, which contain balances under Fixed assets Rs 168.68 crore, Accumulated Depreciation Rs 150.96 Crore, Material stock & related Accounts Rs 2.34 crore, Advance to supplier Rs 3.15 Crore, Loans and Advances Rs 0.14 Crore, Sundry receivables Rs 4.55 Crore and Other liabilities Rs 18.85 crore. No detail of balances are available hence the effect of reconciliation on Statement of profit & Loss and Balance Sheet could not be ascertained.
21. The Company is having Rs 67.52 Crore credit toward receipt for Deposit Work and Rs 41.14 Crore towards Contribution Work under long term liabilities and Rs 6.92 Crore credit towards Public Works miscellaneous deposit under Other current liabilities. The accounts have not been reconciled. The complete detail is not available with units. Hence its effect on Income, Depreciation, Reserve & Surplus and Current Liability could not be ascertained.

PLACE : Camp at Patiala
Dated : 19TH JULY 2014

For R. Bansal & Co
Chartered Accountants
FRN 002736N



(R. Sharma)
Partner
Membership No 092691

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Sr. No.	Particulars	Note No.	Figures As at 31st March, 2013	Figures As at 31st March, 2012
I	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	3	6,05,88,34,650	5,00,000
	(b) Reserves & Surplus	4	19,39,24,27,273	17,78,31,23,338
	(c) Money received against share warrants		-	-
			25,45,12,61,923	17,78,36,23,338
2	Share Capital pending allotment	5	0	6,05,83,34,650
3	Non-Current liabilities			
	(a) Long-term borrowings	6		
	(i) Secured loans	6.1	20,21,43,08,788	13,22,28,71,919
	(ii) Unsecured loans	6.2	9,88,70,53,060	10,72,31,72,784
	(b) Deferred tax liabilities (Net)		-	-
	(c) Other long-term liabilities	7	1,39,54,54,099	1,41,53,18,369
	(d) Long-term provisions	8	37,80,474	0
			31,50,05,96,421	25,36,13,63,072
4	Current Liabilities			
	(a) Short-term borrowings	9	48,51,70,731	1,09,66,82,399
	(b) Trade payables		-	-
	(c) Other current liabilities	10	8,30,16,64,572	5,46,87,98,274
	(d) Short-term provisions	11	42,14,40,140	0
			9,20,82,75,443	6,56,54,80,673
	Total		66,16,01,33,787	55,76,88,01,733
II	ASSETS			
1	Non current assets			
	(a) Fixed assets			
	(i) Tangible assets	12	45,56,13,93,466	40,73,30,57,032
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress	13	16,35,65,03,490	12,47,95,72,340
	(iv) Intangible assets under development		-	-
	(v) Assets not in use	14	0	70,38,083
	(b) Non-current investments		-	-
	(c) Deferred tax assets (Net)		-	-
	(d) Long-term loans and advances	15	43,82,860	49,81,507
	(e) Other non-current assets	16	80,74,16,564	76,09,95,322
			62,72,96,96,380	53,98,56,44,284
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories	17	1,34,02,79,491	1,33,09,57,739
	(c) Trade receivables	18	1,64,09,51,824	40,91,39,972
	(d) Cash & Cash equivalents	19	3,29,91,098	61,68,122
	(e) Short-term loans & advances	20	40,43,39,558	3,12,77,540
	(f) Other current assets	21	1,18,75,436	56,14,076
			3,43,04,37,407	1,78,31,57,449
	Total		66,16,01,33,787	55,76,88,01,733
	Significant accounting policies	2		
The accompanying Notes 1 to 51 are an integral part of financial statements				

As per our report of even date attached
For R. Bansal & Co.
Chartered Accountants
FRN 002736N

(Y.R. Sharma)
Partner
M.No 092691
Place: Chandigarh
Date: 19-07-2014.



For and on behalf of the Board

(U.K.Panda)
Director/F&C

(S.K.Beri)
Chief Financial Officer

(Anurag Agarwal)
Chairman-cum-Managing
Director


(Jasvir Singh)
Company Secretary

Punjab State Transmission Corporation Limited
Statement of Profit & Loss for the year ended 31st March 2013

Figures in Rupees

Sr. No.	Particulars	Note No.	For the year ended 31st March, 2013	For the year ended 31st March, 2012
1	Revenue from operations	22	8,94,64,98,167	5,34,01,31,435
2	Other income	23	18,34,73,070	18,53,21,886
3	Total Revenue (1+2)		9,12,99,71,237	5,52,54,53,321
4	Expenses			
	(a) Employee benefit expenses	24	3,00,11,76,080	2,63,65,20,047
	(b) Finance costs	25	2,16,25,12,568	1,78,89,22,712
	(c) Depreciation & amortization expenses	26	1,08,77,78,655	93,60,73,890
	(d) Other expenses			
	(i) Repairs & maintenance	27	54,23,36,323	27,89,05,092
	(ii) Administration & General expense	28	18,90,47,944	11,28,66,553
	(iii) ULDC charges	29	13,90,50,166	17,11,23,011
	(iv) Others debits	30	11,708	11,84,506
	Total expenses		7,12,19,13,444	5,92,55,95,811
5	Profit/(Loss) before tax (3-4)		2,00,80,57,793	(40,01,42,490)
6	Tax expense			
	(a) Current tax	31	42,14,40,140	0
	(b) Deferred tax	31	0	(17,72,07,625)
7	Profit/(Loss) after tax from continuing operations (5-6)		1,58,66,17,653	(22,29,34,865)
8	Earnings per equity share (Rs.)	33		
	(a) Basic		2.62	(4,458.70)
	(b) Diluted		2.62	(0.37)
The accompanying Notes 1 to 51 are an integral part of financial statements				


As per our report of even date attached
For R. Bansal & Co.
Chartered Accountants
FRN 002736N


(Y.R. Sharma)
Partner
M.No 092691
Place: Chandigarh
Date: 19-07-2014

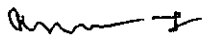





For and on behalf of the Board


(U.K. Panda)
Director/F&C


(S.K. Beri)
Chief Financial Officer


(Anurag Agarwal)
Chairman-cum-Managing
Director


(Jasvir Singh)
Company Secretary

Punjab State Transmission Corporation Limited
Cash Flow Statement

Figures in Rupees

Sr. No.	PARTICULARS	For the Year Ended 31st March, 2013		For the Year Ended 31st March, 2012	
(A)	Cash Flow from Operating Activities				
	Net Profit/(Loss) before tax as per statement of profit and loss account		2,00,80,57,793		(40,01,42,490)
	Adjustment for:				
i	Depreciation	1,08,77,78,655		93,60,73,890	
ii	Interest and Finance charges	2,16,25,12,568		1,78,89,22,712	
iii	Appropriation to Reserves & Surplus	2,26,86,282		5,64,06,666	
iv	Provision for Terminal benefits	37,80,474	3,27,67,57,979	0	2,78,14,03,268
	Operating Profit/(Loss) before working capital changes		5,28,48,15,772		2,38,12,60,778
	Adjustment for working capital changes:				
	Current Assets				
i	Inventories	(93,21,752)		(32,04,59,827)	
ii	Trade receivables	(1,23,18,11,852)		(40,77,50,625)	
iii	Short-term loans & advances	(8,37,252)		1,37,761	
iv	Long-term loans & advances	5,98,647		4,34,019	
v	Other current assets	(62,61,360)		13,04,747	
vi	Other non-current assets	(4,64,21,242)		(1,51,08,185)	
	Current liabilities:				
i	Other current liabilities	2,83,12,92,068		35,93,93,792	
ii	Other long-term liabilities	(1,98,64,270)		3,24,58,392	
	Net working capital change		1,51,73,72,987		(34,95,89,926)
	Cash generated from operations		6,80,21,88,759		2,03,16,70,852
	Income tax paid		(37,22,24,766)		78,478
	Net Cash from operating activities		6,42,99,63,993		2,03,17,49,330
(B)	Cash Flow from investing activities				
i	Net addition of fixed assets	(5,90,90,77,006)		(1,38,00,60,317)	
ii	Addition of capital work-in-progress	(3,87,69,31,150)		(7,09,57,01,647)	
	Net Cash used in investing activities		(9,78,60,08,156)		(8,47,57,61,964)
(C)	Cash Flow from financing activities				
i	Proceeds from issue of Share Capital	0		0	
ii	Proceeds from long-term borrowings - secured loans	7,98,20,55,909		6,99,86,09,670	
iii	Proceeds from long-term borrowings - unsecured loans	1,09,51,67,828		7,16,29,91,178	
iv	Repayment of long-term borrowings - secured loans	(89,10,46,042)		(82,43,85,695)	
v	Repayment of long-term borrowings - unsecured loans	(2,10,65,19,467)		(3,07,25,84,062)	
vi	Change in short-term borrowings	(61,15,11,668)		(2,40,33,17,601)	
vii	Interest paid	(2,08,52,79,421)		(1,62,16,68,346)	
	Net Cash from financing activities		3,38,28,67,139		6,23,96,45,144
(D)	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		2,68,22,976		(20,43,67,490)
(E)	Cash and cash equivalents at the beginning of the year		61,68,122		21,05,35,612
(F)	Cash and cash equivalents at the end of the year		3,29,91,098		61,68,122

As per our report of even date attached
For R. Bansal & Co.
Chartered Accountants
FRN 002736N

(Y.R. Sharma)
Partner
M.No 092691
Place: Chandigarh
Date: 19-07-2014



For and on behalf of the Board

(U.K.Panda)
Director/F&C

(S.K.Beri)
Chief Financial Officer

(Anurag Agarwal)
Chairman-cum-Managing
Director

(Jasvir Singh)
Company Secretary



Punjab State Transmission Corporation Limited

Note 1: General Information

Punjab State Transmission Corporation Limited (PSTCL) was incorporated on 16th April, 2010 under the Companies Act, 1956. The Certificate of commencement of Business was received on the same date from Registrar of Companies, Chandigarh.

The Govt. of Punjab restructured the Punjab State Electricity Board under the provisions of the Electricity Act, 2003. In exercise of Powers conferred by Section 131,132 and 133 of the Act, the Govt. of Punjab made a Scheme called the Punjab Power Sector Reforms Transfer Scheme, 2010 vide Notification dated 16.4.2010 which interalia provided for transfer of functions, undertakings assets, properties, rights, liabilities, obligations, proceedings and personnel of Punjab State Electricity Board. The Scheme was subsequently amended by State Govt. by making a Scheme called the Punjab Power Sector Reforms Transfer (First Amendment) Scheme, 2012 which was notified on 24.12.2012.

In exercise of the powers conferred by sub clause 4 of clause 5 of the Transfer Scheme, the Govt. of Punjab transferred and vested the transmission undertakings with Punjab State Transmission Corporation Limited (PSTCL) by way of Notifications No. 1/4/04-EB/PR/620 & 632 dated 24.12.2012 by vesting aggregate value of assets & liabilities of Rs. 4114.28 crores as on 16.04.2010 and from the said date, Company is carrying on the business of transmission of electricity in the State of Punjab and discharging the functions of SLDC.

Note 2: Significant Accounting Policies

1. Basis of preparation

The financial statements are prepared on accrual basis of accounting under the historical cost convention in accordance with generally accepted accounting principles in India and relevant provisions of the Companies Act, 1956 including Accounting Standards notified there under.

2. Fixed assets

- Fixed assets are shown at historical cost comprising of purchase price and any attributable cost of bringing the assets to its working condition for its intended use.
- In case of assets 100% funded by consumer contribution, grant and subsidies, amount equal to the annual depreciation on such asset has been transferred from capital reserve to depreciation.
- In case of assets part funded by consumer contribution, grants and subsidies, proportionate amount of the annual depreciation has been transferred from capital reserve to depreciation and balance depreciation is transferred to Profit & Loss Account.
- In respect of supply-cum-erection contracts, the value of supplies received at site and accepted is treated as Capital Work-in-progress.
- Claims for price variation/exchange rate variation in case of contracts are accounted for on acceptance of claims.

3. Capital Work-in-Progress

Capital Work-in-progress includes the cost incurred on fixed assets that are not ready for intended use. All expenditures of Transmission system Organization are allocated to the capital projects on pro rata basis.

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4. Capitalization of Borrowing Costs

- Guarantee Fees paid to Punjab Govt. for standing as guarantor to the Loans obtained from Banks/FIs for execution of Capital Projects has been included in the project cost.
- To the extent that funds are borrowed specifically for the purpose of obtaining a qualifying asset, the amount of borrowing costs eligible for capitalization on that asset has been determined as the actual borrowing costs incurred on that borrowing during the period less any income on the temporary investment of those borrowings.
- To the extent that funds are borrowed generally and used for the purpose of obtaining a qualifying asset, the amount of borrowing costs eligible for capitalization has been determined by applying a capitalization rate to the expenditure on that asset. The borrowing cost is capitalized on the basis of weighted average formula as under:-
 - a) Average of total opening & closing balance of CWIP
 - b) Average of opening and closing outstanding loans for capital works.
 - c) Interest paid and provided for the year on loans for capital works.
 - d) Capitalization of borrowing cost = $c \times a/b$

5. Machinery Spares

Machinery spares of the nature of capital spares/insurance spares are capitalized separately at the time of their purchase. The total cost of such capital spares/insurance spares are allocated on a systematic basis over a period not exceeding the useful life of the principal item, i.e., the fixed asset to which they relate.

6. Inventories

- Inventories are valued at lower of cost determined on weighted average basis or net realizable value.
- The cost of inventories comprise of all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.
- The costs of purchase consist of the purchase price including duties and taxes (other than those subsequently recoverable by the enterprise from the taxing authorities), freight inwards and other expenditure directly attributable to the acquisition.
- The diminution in the value of obsolete, unserviceable and surplus stores and spares is ascertained on review and provided for.

7. Revenue Recognition

- Transmission income has been accounted for as and when accrued on the basis of tariff orders notified by PSEERC.
- Income from open access consumers is accounted for on the basis of Regulations read with the Tariff Orders notified by PSEERC.
- Income from natural interstate lines is accounted for on actual receipt basis.
- Other income is recognized on accrual basis except when ultimate realisation of such income is uncertain.
- Late payment surcharges, liquidated damages/warranty claims and Interest on advances to suppliers are accounted for on actual receipt basis.
- Sale of Scrap is accounted for as and when sold.
- Interest income accrued on staff loans and advances are provided on accrual basis. Interest is recovered after recovery of principal amount.

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8. Expenses

All expenses are accounted for on accrual basis except leave travel concessions, medical reimbursements. TA/DA claims, arrears of salary and overtime payments are accounted for on payment basis in the year these are paid.

9. Depreciation

- Depreciation is provided on straight line method (SLM) at the rates specified in the Schedule XIV to the Companies Act, 1956. In respect of the depreciable assets for which no rate has been specified (including the assets of SLDC), rates notified by CERC are adopted.
- The fixed assets are depreciated up to 90% of the original cost after taking 10% as residual value of assets except lease hold assets.
- Temporary erections are depreciated fully (100%) in the year of acquisitions/capitalization by taking the WDV as Re. 1/- for control purpose.
- Depreciation on additions to/deductions from fixed assets during the year is charged on pro-rata basis from/up to the month in which the asset is available for use/disposal.
- Assets costing up to Rs. 5,000/- are fully depreciated in the year of acquisition except where specific classification has been prescribed for the purpose of depreciation under the classification "furniture & fixtures" and "office equipment".

10. Terminal benefits

- All the employees working in PSTCL covered under the Pension Scheme are on deputation/secondment from PSPCL.
- Pursuant to the Punjab Power Sector Reforms Transfer Scheme (First Amendment) Order 2012, there shall be common Employee Benefit Trusts for Pension, Gratuity and Leave Encashment for both PSTCL and PSPCL which is to be funded progressively over a period of 15 years commencing from FY 2014-15. For the financial years up to 2013-14, PSTCL shall contribute by way of reimbursement to PSPCL an amount equal to 11.36% of the amount paid as terminal benefits (i.e. Pension, Gratuity and Leave Salary Contribution).
- Provision towards Gratuity and Leave Encashment in respect of employees recruited by the company are made based on actuarial valuation.

11. Impairment Loss

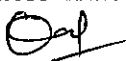
The carrying amount of assets is reviewed at each balance sheet date. An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged when the asset is identified as impaired.

12. Provisions and contingent liabilities

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the Notes. Contingent assets are neither recognized nor disclosed in the financial statements.

13. Taxes on Income

Provision for Income Tax is made on the basis of taxable income for the period at current rates. Tax expense comprises both Current Tax and Deferred Tax at the applicable enacted or substantively enacted rates. Current tax represents the amount





of Income Tax payable/recoverable in respect of taxable income/loss for the reporting period. Deferred Tax represents the effect of timing difference between taxable income and accounting income for the reporting period that originates in one year and are capable of reversal in one or more subsequent years.

14. Preliminary Expenses

In compliance with AS 26, the expenses incurred on the incorporation of the Corporation have been considered as a charge to the Profit & Loss Account in the period in which the same is incurred.

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Note 3: Share Capital

Sr. No.	Particulars	Account Code	As at 31st March, 2013	As at 31st March, 2012
			Rs.	Rs.
(a)	Authorised: 3,00,00,00,000 Equity shares of Rs. 10/- each			
	Total		30,00,00,00,000	30,00,00,00,000
(b)	Issued, Subscribed and Paid up: 60,58,83,465 equity shares of Rs. 10/- each fully paid up	54.5		
	Total		6,05,88,34,650	5,00,000

Note 3.1

The company has one class of equity shares having a par value of Rs.10/- each per share. Each holder of equity share is entitled to one vote per share. Company has no preference shares.

Note 3.2

Disclosure pursuant to Note no. 6(A)(d) of Part I of Revised Schedule VI to the Companies Act, 1956 - No. of Shares at the beginning & at the end of reporting period

Sr. No.	Particulars	As at 31st March, 2013		As at 31st March, 2012	
		Equity Shares		Equity Shares	
		Number	Amount	Number	Amount
1	Shares outstanding at the beginning of the year	50,000	5,00,000	50,000	5,00,000
2	Shares issued during the year	60,58,33,465	6,05,83,34,650	0	0
3	Shares bought back during the year	0	0	0	0
4	Shares outstanding at the end of the year	60,58,83,465	6,05,88,34,650	50,000	5,00,000

Note 3.3

Disclosure pursuant to Note no. 6(A)(g) of Part I of Revised Schedule VI to the Companies Act, 1956 - Detail of Share holders holding more than 5 % of Shares in the Company

Sr. No.	Name of Shareholder	Class of Share	As at 31st March, 2013		As at 31st March, 2012	
			No. of Shares held	Percentage	No. of Shares held	Percentage
1	Governor of Punjab	Equity	60,58,33,465	99.990	-	-
2	Sh. Anurag Agarwal, IAS	Equity	10,000	0.002	10000	20
3	Sh. Gopal Krishan Singh, IAS	Equity	5,000	0.001	5000	10
4	Sh. Arun Goel, IAS	Equity	10,000	0.002	10000	20
5	Sh. Anirudh Tewari, IAS	Equity	5,000	0.001	5000	10
6	Sh. Subodh Chandra Agrawal, IAS	Equity	10,000	0.002	10000	20
7	Sh. Rakesh Kumar Verma, IAS	Equity	5,000	0.001	5000	10
8	Sh. Vijoy Kumar Singh, IAS	Equity	5,000	0.001	5000	10
	Total		60,58,83,465	100.000	50000	100

Share holders at Sr. No. 2 to 8 have subscribed to equity shares on behalf of Government of Punjab as nominated by Governor of Punjab.

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Note 4: Reserves & Surplus

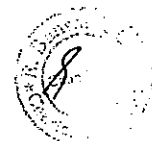
Sr. No.	Particulars	Account Code	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
1	General Reserves			
	Opening Balance	56.1	20,005,121	20,005,121
	Add : Addition during the year		0	0
	Less : Utilized/transferred during the year		0	0
	Closing balance		20,005,121	20,005,121
2	Capital Reserves			
	Opening Balance	56.2	18,458,207,825	18,458,207,825
	Add : Addition during the year		0	0
	Less : Utilized/transferred during the year		0	0
	Closing balance		18,458,207,825	18,458,207,825
3	Other Reserves			
	Reserve for Material Cost Variance Account			
	Opening Balance	56.6	92,557,610	36,150,944
	Add : Addition during the year		22,686,282	56,406,666
	Less : Utilized/transferred during the year		0	0
	Closing balance		115,243,892	92,557,610
4	Surplus			
	Opening Balance as per Profit & Loss Account		(787,647,218)	(564,712,353)
	Add :Net Profit/(Loss) after tax for the current year		1,586,617,653	(222,934,865)
	Less : Utilized/transferred during the year		0	0
	i) Interim dividend paid		0	0
	ii) Proposed dividend		0	0
	iii) Transfer to Reserve		0	0
	Closing balance		798,970,435	(787,647,218)
	Total		19,392,427,273	17,783,123,338

Note 5: Share Capital Pending Allotment

Sr. No.	Particulars	Account Code	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
	Share Capital Pending allotment	54.5	0	6,058,334,650
	Total		0	6,058,334,650

Note: Share Capital Pending allotment pursuant to notification no. 1/4/40 EB(PR)/632 dated 24.12.2012 has been allotted to Governor of Punjab on 30.01.2013 by issue of 60,58,33,465 equity shares of Rs.10/- each fully paid up for consideration other than cash.

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Punjab State Transmission Corporation Limited

Sr. No.	Particulars	Date of Availment of Loan	Date of Maturity of Loan	Account Code	As at 31st March, 2013				As at 31st March, 2012										
					Total Long Term Borrowings	Current Maturities of Long term borrowings i.e. other Current Liabilities	Non Current Liabilities - Long Term Borrowings	Total Long Term Borrowings	Current Maturities of Long term borrowings i.e. other Current Liabilities	Non Current Liabilities - Long Term Borrowings	Total Long Term Borrowings	Current Maturities of Long term borrowings i.e. other Current Liabilities	Non Current Liabilities - Long Term Borrowings						
					(A) Rs.	(B) Rs.	(C)=(A)-(B) Rs.	(A) Rs.	(B) Rs.	(C)=(A)-(B) Rs.	(A) Rs.	(B) Rs.	(C)=(A)-(B) Rs.						
1	Term Loans from Life Insurance Corp. of India																		
i	11% (Fixed) payable annually secured against Hypothecation of assets & Default Escrow	16.04.2010	15.07.2015	52.501	25,00,00,004	8,33,33,333	16,66,66,671	33,33,33,337	8,33,33,333	25,00,00,004									
ii	11% (Fixed) payable annually secured against Hypothecation of assets & Default Escrow	16.04.2010	15.01.2016	52.501	29,25,00,000	9,75,00,000	19,50,00,000	39,00,00,000	9,75,00,000	29,25,00,000									
iii	11% (Fixed) payable annually secured against Punjab Government Guarantee, Hypothecation of assets & Default Escrow	16.04.2010	15.07.2017	52.501	58,50,00,000	11,70,00,000	46,80,00,000	70,20,00,000	11,70,00,000	58,50,00,000									
iv	11% (Fixed) payable annually secured against Hypothecation of assets & Default Escrow	16.04.2010	15.07.2018	52.501	66,79,98,000	11,13,33,000	55,66,65,000	77,93,31,000	11,13,33,000	66,79,98,000									
	Total				1,79,54,98,004	40,91,66,333	1,38,63,31,671	2,20,46,64,337	40,91,66,333	1,79,54,98,004									
2	Term Loans from Rural Electrification Corporation																		
i	8% to 12.50% p.a. with 3 year reset clause secured against Punjab State Government Guarantee, & Default Escrow	16.04.2010	31.12.2012 to 31.03.2019	53.301	37,84,19,328	9,35,03,916	28,49,15,412	47,19,23,266	9,35,03,939	37,84,19,327									
ii	8% to 12.50% p.a. with 3 year reset clause secured against Punjab State Government Guarantee, Hypothecation of future assets & Default Escrow	16.04.2010	15.02.2020 to 15.02.2021	53.301	2,11,27,89,116	27,72,31,284	1,83,55,57,832	2,36,46,59,001	27,72,31,285	2,08,74,27,716									
iii	8% to 12.50% p.a. with 3 year reset clause secured against Hypothecation of future assets & Default Escrow	16.04.2010	15.06.2022 to 15.08.2022	53.301	77,97,00,664	7,79,70,066	70,17,30,598	74,12,17,264	0	74,12,17,264									
iv	11% to 12.50% p.a. with 3 year reset clause secured against Hypothecation of future assets & Default Escrow	07.09.2010 to 31.03.2013	3 + 15 Years	53.301	16,04,33,28,622	29,53,55,440	15,74,79,73,182	7,83,14,55,773	0	7,83,14,55,773									
v	12% p.a. with 3 year reset clause, secured against Hypothecation of future assets & Default Escrow	20.02.2013	3 + 15 Years	53.301	77,44,300	0	77,44,300	0	0	0									
	Total				19,32,19,82,030	74,40,60,706	18,57,79,21,324	11,40,92,55,304	37,07,35,224	11,03,85,20,080									
3	Term Loan from State Bank of Patiala																		
	Base Rate + 1.50 Medium Term secured against Punjab Govt. Guarantee & Default Escrow	27.09.2011	26.09.2016	53.501	36,88,53,835	13,87,98,042	25,00,55,793	49,99,98,320	11,11,44,485	38,88,53,835									
	Grand Total				21,50,63,33,869	1,29,20,25,081	20,21,43,08,788	14,11,39,17,961	89,10,46,042	13,22,28,71,919									



Note 6: Long Term Borrowings

Note 6.2 - Unsecured Loans

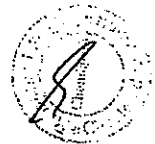
Sr. No.	Particulars	Date of Availment of Loan	Date of Maturity of Loan	Account Code	As at 31st March, 2013			As at 31st March, 2012			
					Total Long Term Borrowings	Current Maturities of Long term borrowings i.e. other	Non Current Liabilities - Long Term Borrowings	Total Long Term Borrowings	Current Maturities of Long term borrowings i.e. other	Non Current Liabilities - Long Term Borrowings	
					(A) Rs.	(B) Rs.	(C)=(A)-(B) Rs.	(A) Rs.	(B) Rs.	(C)=(A)-(B) Rs.	
1	Term Loans from Oriental Bank of Commerce										
i	Base Rate + 1.50% p.a. with 3 year reset clause, term loan from Oriental Bank of Commerce secured against Default Escrow	16.04.2010	15.02.2014	53.505	28,36,93,419	0	56,94,18,080	28,57,24,661	28,36,93,419		
ii	SBI PLR-2% p.a. with 3 year reset clause, term loan from Oriental Bank of Commerce secured against Default Escrow	16.04.2010	12.01.2017	53.505	14,32,28,240	42,60,87,231	71,28,42,480	14,35,27,009	56,93,15,471		
iii	SBI PLR-2.25% p.a. with 3 year reset clause, term loan from Oriental Bank of Commerce secured against Default Escrow	16.04.2010	07.12.2017	53.505	69,04,38,226	54,69,85,186	83,32,54,497	14,28,16,271	69,04,38,226		
2	Loan from PSPCL				1,54,34,47,116	97,30,72,417	2,11,55,15,057	57,20,67,941	1,54,34,47,116		
3	PNB Base Rate + 1.50% p.a. loan from PSPCL		31.03.2021	53.811	7,92,91,92,160	6,93,80,43,140	7,15,85,86,627	0	7,15,85,86,627		
4	Payment due on Capital Liabilities		31.03.2023	51.209	0	0	32,29,005	0	32,29,005		
	GPF Liability	16.04.2010		57.120	2,19,54,86,119	1,97,59,37,503	2,01,79,10,036	0	2,01,79,10,036		
	Grand Total				11,66,81,25,395	1,78,10,72,335	11,29,52,40,725	57,20,67,941	10,72,31,72,784		

Note:

i The term loan from PSPCL is as per Loan Agreement dated 25.04.2013.

ii General Provident Fund:

The employees of the Company transferred under the Transfer Scheme 2010 are on deputation/secondment from PSPCL. Employees who joined before 01.01.2004 are covered under General Provident Fund Scheme. As per the provisions of clause "10-B" of Punjab Power Sector Reforms Transfer (First Amendment) Scheme, 2012, PSTCL shall be liable to pay interest for the period 16.04.2010 to 31.03.2013, as applicable to General Provident Fund from time to time, on GPF liability of Rs.1,73,24,60,209/- (apporportioned) as on 16.04.2010 payable to the GPF Trust which will be funded over a period of 10 years commencing from 1st April 2013 alongwith interest as applicable. So, the amount apportioned together with interest aggregating Rs.2,19,54,86,119/- is payable towards General Provident Fund Liability as on 31.03.2013.



Note 7: Other Long Term Liabilities

Sr. No.	Particulars	Account	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
1	Deposit & retention money from suppliers & contractors	46.1 & 28.930	30,87,56,129	33,83,66,085
2	Deposits for :-			
i	Deposit works	47.305	67,52,59,474	68,12,63,580
ii	Contribution works	47.309	41,14,38,496	39,56,88,704
	Total		1,39,54,54,099	1,41,53,18,369

Note 7.1 As the reconciliation of above liabilities (mostly relating to opening balance vested on 16.04.2010) is in process, the same has been considered as long term liabilities.

Note 8: Long Term Provisions

Sr. No.	Particulars	Account Code	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
1	Provision for Gratuity	44.161	13,55,993	0
2	Provision for Leave encashment	44.162	24,24,481	0
	Total		37,80,474	0

Note 8.1- As per AS-15 provision towards gratuity and leave encashment in respect of the employees directly recruited by the company has been made during the year as per the valuation report of an actuary.

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Note 9: Short Term Borrowings

Sr. No.	Particulars	Date of Availment of Loan	Date of Maturity of Loan	Account code	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
1	Cash Credits from SBOP Base Rate + 2.25% secured Cash Credit Limit against Stock & Default Escrow	July 2011	Renewable Annually	50.1	48,51,70,731	9,66,82,399
2	Short Term Loans from Rural Electrification Corporation 12.25% secured loan against Government Guarantee & Default Escrow	19.05.2011	15.11.2012	50.4	0	1,00,00,00,000
	Total				48,51,70,731	1,09,66,82,399

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Note 10: Other Current Liabilities

Note 10.1 - Current Maturities of Long Term Borrowings

Sr. No.	Particulars	Date of Availment of Loan	Date of Maturity of Loan	Account Code	As at 31st March, 2013	As at 31st March, 2012
					Current Maturities of Long term borrowings i.e. other Current Liabilities Rs.	Current Maturities of Long term borrowings i.e. other Current Liabilities Rs.
Secured Loans						
1	Term Loans from LIC					
i	11% (Fixed) payable annually secured against Hypothecation of assets & Default Escrow	16.04.2010	15.07.2015	52.501	8,33,33,333	8,33,33,333
ii	11% (Fixed) payable annually secured against Hypothecation of assets & Default Escrow	16.04.2010	15.01.2016	52.501	9,75,00,000	9,75,00,000
iii	11% (Fixed) payable annually secured against Punjab Government Guarantee, Hypothecation of assets & Default Escrow	16.04.2010	15.07.2017	52.501	11,70,00,000	11,70,00,000
iv	11% (Fixed) payable annually secured against Hypothecation of assets & Default Escrow	16.04.2010	15.07.2018	52.501	11,13,33,000	11,13,33,000
	Total				40,91,66,333	40,91,66,333
2	Term Loans from Rural Electrification Corporation					
i	8% to 12.50% p.a. with 3 year reset clause secured against Punjab State Government Guarantee, & Default Escrow	16.04.2010	31.12.2012 to 31.03.2019	53.301	9,35,03,916	9,35,03,939
ii	8% to 12.50% p.a. with 3 year reset clause secured against Punjab State Government Guarantee, Hypothecation of future assets & Default Escrow	16.04.2010	15.02.2020 to 15.02.2021	53.301	27,72,31,284	27,72,31,285
iii	8% to 12.50% p.a. with 3 year reset clause secured against Hypothecation of future assets & Default Escrow	16.04.2010	15.06.2022 to 15.08.2022	53.301	7,79,70,066	0
iv	11% to 12.50% p.a. with 3 year reset clause secured against Hypothecation of future assets & Default Escrow	07.09.2010 to 31.03.2013	3 + 15 Years	53.301	29,53,55,440	0
	Total				74,40,60,706	37,07,35,224
3	Term Loan from State Bank of Patiala Base Rate + 1.50 Medium Term secured against Punjab Govt. Guarantee & Default Escrow	27.09.2011	26.09.2016	53.501	13,87,98,042	11,11,44,485
	Total Secured Loans				1,29,20,25,081	89,10,46,042
Unsecured Loans						
4	Term Loans from Oriental Bank of Commerce					
i	Base Rate + 1.50% p.a. with 3 year reset clause, term loan from Oriental Bank of Commerce secured against Default Escrow	16.04.2010	15.02.2014	53.505	28,36,93,419	28,57,24,661
ii	SBI PLR-2% p.a. with 3 year reset clause, term loan from Oriental Bank of Commerce secured against Default Escrow	16.04.2010	12.01.2017	53.505	14,32,28,240	14,35,27,009
iii	SBI PLR-2.25% p.a. with 3 year reset clause, term loan from Oriental Bank of Commerce secured against Default Escrow	16.04.2010	07.12.2017	53.505	14,34,53,040	14,28,16,271
	Total				57,03,74,699	57,20,67,941
5	Loan from PSPCL PNB Base Rate + 1.50% p.a. loan from PSPCL	23.03.2011	31.03.2021	53.811	99,11,49,020	0
6	GPF Liability	16.04.2010	31.03.2023	57.120	21,95,48,616	0
	Total Unsecured Loans				1,78,10,72,335	57,20,67,941
	Grand Total				3,07,30,97,416	1,46,31,13,983

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Note 10: Other Current Liabilities

Note 10.2 - Others

Sr. No.	Particulars	Account Code	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
1	Liability for Capital supplies/works	42	24,61,70,938	90,05,13,294
2	Liability for supply of Material - O&M	43	7,41,71,181	4,34,73,522
3	Staff related liabilities & provisions	44 except 44.161 & 44.162	11,09,06,864	10,02,60,768
4	Liability for expenses	46.4	19,43,37,747	2,97,25,827
5	Interest accrued but not due on borrowings - LIC & REC	46.7	11,66,49,767	21,62,22,765
6	ICT- Payables to PSPCL	46.946 to 46.952	4,04,78,11,739	2,53,49,86,089
7	Other Liabilities	Bal. 46.9	40,35,67,907	15,24,28,068
8	Special deposits - on a/c of revised pay scale (opening balance as per notification)	57.130	0	(28,889)
9	New Defined Contributory Pension Scheme (NPS) (opening balance as per notification)	57.160	11,788	11,788
10	Contribution (including interest) of employees covered under NPS relating to :-			
	i Employees on deputation/secondment from PSPCL.	57.160, 161, 165 & 166	2,39,19,020	1,40,92,598
	ii Employees recruited by PSTCL	57.170, 171, 175 & 176	98,75,882	0
11	GPF Liability (except Opening) payable to Trust	57.120	11,44,323	1,39,98,461
	Total		5,22,85,67,156	4,00,56,84,291
	Grand Total (Note 10.1 + 10.2)		8,30,16,64,572	5,46,87,98,274

Note 10.2.1

- i New Defined Contributory Pension Scheme (NPS) in respect of employees on deputation/secondment from PSPCL : Employees of erstwhile PSEB who have joined on or after 01.01.2004 and are on deputation/secondment to PSTCL are covered under this scheme. The Company deducts 10% of basic pay, grade pay plus DA of such employees as contribution towards this scheme (NPS) from the salaries of the employees and a matching amount is being contributed by Company. The total contribution including interest is Rs.2,39,19,020/- as on 31.03.2013 (previous year Rs.1,40,92,598/-).
- ii New Defined Contributory Pension Fund in respect of employees recruited by PSTCL : Employees recruited by PSTCL after 16.04.2010 are covered under this scheme. The Company deducts 10% of basic pay, grade pay plus DA of such employees as contribution towards New Defined Contributory Pension Scheme (NPS) from the salaries of the employees and a matching amount is being contributed by Company. The total contribution including interest is Rs.98,75,882/- as on 31.03.2013 (previous year NIL).
- iii General Provident Fund : The employees of the Company transferred under the Transfer Scheme 2010 are on deputation/secondment from PSPCL. Employees who joined before 01.01.2004 are covered under General Provident Fund Scheme. As per provisions of clause "10-C" of Punjab Power Sector Reforms Transfer (First Amendment) Scheme, 2012, PSTCL shall be liable to pay interest, as applicable to General Provident Fund from time to time, on the net accruals of the GPF amount on and with effect from 16th April, 2010 and up to the date of issuance of this Scheme and thereafter all the General Provident Fund matters shall be settled through trust. The Net accruals (Recovery & Payment along with Interest) being payables as on 31.03.2013 comes to Rs.11,44,323/- (previous year Rs.1,39,98,461/-).

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Punjab State Transmission Corporation Limited

Note 11: Short Term Provisions

Sr. No.	Particulars	Account Code	As at 31st March, 2013 Rs.	As at 31st March 2012 Rs.
	Provision for Income Tax	46.800	42,14,40,140	0
	Total		42,14,40,140	0

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Punjab State Transmission Corporation Limited

Note 12: Tangible Assets

Sr. No.	Particulars	Account Code	Gross Block		✓	Provision for Depreciation			Net Block	
			As at 1st April, 2012	Addition/ Disposal during the year 2012-13		As at 31st March, 2013	As at 1st April, 2012	Depreciation during the year 2012-13	As at 31st March, 2013	As at 31st March, 2013
1	Land and land rights	10.1	29,26,42,57,124	(22,57,231)	29,26,19,99,893	12,59,210	0	12,59,210	29,26,07,40,683	29,26,29,97,914
2	Buildings	10.2	1,15,30,26,907	3,55,32,911	1,18,85,59,818	47,47,77,052	2,21,30,644	49,69,07,696	69,16,52,122	67,82,49,855
3	Other civil works	10.4	5,74,78,112	0	5,74,78,112	66,39,995	2,84,465	69,24,460	5,05,53,652	5,08,38,117
4	Plant and Machinery	10.5	16,28,82,65,088	4,10,59,51,537	20,39,42,16,625	7,78,03,86,263	80,01,84,216	8,58,05,70,479	11,81,36,46,146	8,50,78,78,825
5	Line and cable net works	10.6	5,82,66,91,778	1,76,09,78,685	7,58,76,70,463	3,61,58,53,456	25,63,53,282	3,87,22,06,738	3,71,54,63,725	2,21,08,38,322
6	Vehicles	10.7	7,09,55,582	(16,71,439)	6,92,84,143	8,43,59,558	(15,85,719)	8,27,73,839	(1,34,89,696)	(1,34,03,976)
7	Furniture and fixture	10.8	2,09,53,799	46,62,630	2,56,16,429	1,08,49,093	7,41,576	1,15,90,669	1,40,25,760	1,01,04,706
8	Office Equipment	10.9	2,48,00,846	66,31,844	3,14,32,690	(7,52,423)	33,84,039	26,31,616	2,88,01,074	2,55,53,269
Total			52,70,64,29,236	5,90,98,28,937	58,61,62,58,173	11,97,33,72,204	1,08,14,92,503	13,05,48,64,707	45,56,13,93,466	40,73,30,57,032

Note 12.1

- i Fixed Assets forming part of the transmission undertaking as vested by the State Govt. vide Notification dated 24.12.2012 have been taken up at the values provided by State Govt. Depreciation has been provided taking the same useful life as it was at the time of vesting by the Govt. of Punjab. Some of the Fixed Assets have been vested with negative balances which are in the process of reconciliation.
- ii The above land also include the land for which title deeds are not in the name of Company, but the ownership of which accrues to PSTCL by operation of law through Transfer scheme notified by Punjab Government on 24.12.2012. Further, all these lands are in peaceful possession of PSTCL and investment have already been made on such lands for creation of assets which are owned by PSTCL. But the title deeds of land vested with PSTCL are available with PSPCL (as the Estate office of erstwhile PSEB which function under PSPCL after unbundling is the custodian of such title deeds). The company has details/deeds in respect of land procured after 16.04.2010. Further, above land includes the land under lease.
- iii As per terms of the lease agreement with Gram Panchayats, lease rental is required to be paid every year during the tenure of lease (33 years). One of the accounting unit (Civil works Jalandhar LC-265) misclassified the amount paid as lease rental of Rs. 21,85,788/- to the fixed assets during FY 2010-11 instead of Lease Rental. But no such type of asset was created as land held on lease during FY 2010-11. The same has been corrected in the FY 2012-13. Similarly a sum of Rs. 73,500/- has been misclassified under the head land owned with full title instead of capital work in progress GH - 14.206 during FY 2011-12 by Civil works division, Patiala. The same has also been corrected in the FY 2012-13.
- iv The accounting units of the Company are maintaining Fixed Asset Registers. The Fixed Asset Register categorywise, locationwise and valuewise has also been prepared at Corporate Level but the quantitywise detail of each asset along with value has not been shown in this register which is being prepared in consultation with M/s Sushil Jeetpuria & Co.
- v Physical verification of the Fixed Assets have been carried out at the Unit level as on 31.03.2013 and no discrepancies have been noticed.



Note 13: Capital Work in Progress

Sr. No	Particulars	Account Code	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
1.	Capital works in progress	14	6,00,53,34,698	6,38,99,42,063
2	Contracts in progress :			
i	400 KV Rajpura Project	15.102	2,80,96,93,064	25,12,21,846
ii	400 KV Talwandi Sabo Project	15.103	7,52,74,68,524	5,84,62,55,842
3	Advances to Suppliers/ Contractors (capital) - being issue of material for works	25	1,40,07,204	(78,47,411)
	Total		16,35,65,03,490	12,47,95,72,340

Note 13.1 - Detail of Capital Work in Progress are as under:-

Particulars	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
Opening Capital work in progress	12,47,95,72,340	5,38,38,70,693
Add Addition during the year including capitalization of interest, employee cost & other expenses	9,65,07,06,256	8,47,57,86,634
Less Transferred to fixed assets during the year	5,77,37,75,106	1,38,00,84,987
Closing Capital work in progress at the end of the year	16,35,65,03,490	12,47,95,72,340

Note 13.2 - Capital Work in Progress

The Capital work in progress and Contract in progress as shown in the Balance sheet includes interest and finance charges on money borrowed and utilised for construction of the transmission projects amounting to Rs.1,33,82,26,658/-, capitalisation of establishment cost of Rs.43,62,46,636/-, capitalization of R&M expenses of Rs.53,91,858/-, capitalisation of A&G expenses of Rs.7,00,47,268/- and capitalization of Depreciation of Rs.10,87,327/- during FY 2012-13.

Qal



Note 14: Assets not in use

Sr. No.	Particulars	Account Code	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
1	Plant and Machinery	16.105, 205 & 411	0	39,38,994
2	Vehicles	16.107 & 207	0	30,99,089
	Total		0	70,38,083

Note 15: Long Term Loans & Advances

Sr. No	Particulars	Account Code	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
1	Loan & Advances to staff	27.1 & 27.2	93,574	6,91,723
2	Deposits/Securities	28.9 except 28.930	42,89,286	42,89,786
	Total		43,82,860	49,81,507

Note 15.1 - Details of Long Term Loans & Advances

Sr. No	Particulars	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
1	Secured considered Good Loan & Advances to staff Deposits/Securities	0 0	0 0
	Total	0	0
2	Unsecured considered Good Loan & Advances to staff Deposits/Securities	93,574 42,89,286	6,91,723 42,89,786
	Total	43,82,860	49,81,507
	Grand Total	43,82,860	49,81,507

Note: In the opinion of Company, Long term loans & advances are the values as stated in the accounts, if realized in ordinary course of business. Further as the reconciliation of loans & advances to staff and Deposits (relating to opening balance vested on 16.04.2010) is in process, the same has been considered as long term.

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Note 16: Other Non Current Assets

Sr.No	Particulars	Account code	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
1	Bank Deposits against LC	20	22,00,000	0
2	Interest accrued but not due on staff loans & others	28.3	34,87,443	36,16,363
3	Other receivables	28.868 & 28.870	19,07,76,756	20,15,13,938
	Total		19,64,64,199	20,51,30,301
4	Inter Unit Transfer prior to 16.04.2010			
i	Inter Unit Transfer	30-37	6,07,76,952	6,07,76,952
ii	Inter Unit Transfer (prior to 01.04.1986)	39.100	34,36,237	40,43,783
iii	Blank U Cheque	39000	54,67,39,176	49,10,44,286
	Total		61,09,52,365	55,58,65,021
	Grand Total		80,74,16,564	76,09,95,322

Note 16.1

- i Bank deposits of Rs.22,00,000/- is in respect of fixed deposit against Letter of Credit made in favour of Power System Operation Corporation.
- ii Other receivables include miscellaneous advances pending investigation of Rs.18,98,11,404/- and losses under investigation of Rs.9,65,352/-

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Note 17: Inventories

Sr.No	Particulars	Account code	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
	Stores & Spares			
1	Stock of materials at stores	22.600 to 22.639	1,32,46,48,712	1,28,81,42,361
2	Materials at site	22.640 to 22.659	1,59,42,402	3,42,97,327
3	Materials pending inspection	22.660 to 22.679	0	85,32,093
4	Material stock excess/shortage	22.8	(3,11,623)	(14,042)
	Total		1,34,02,79,491	1,33,09,57,739

Note 17.1 - Inventories - Stores & Spares

- i Stores and Spares includes unserviceable/obsolete items amounting to Rs.3,30,41,723/- and slow/non moving stores amounting to Rs.26,21,28,867/- as on 31.03.2013 for which no provision has been made.
- ii Stores and Spares include inventory of Rs.4,01,32,320/- being part of the vested amount as on 16.04.2010 is under reconciliation.
- iii Physical verification of the Store have been carried out at the unit level as on 31.03.2013 and no discripancies have been noticed.

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Note 18: Trade Receivables

Sr. No	Particulars	Account Code	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
1	Sundry debtors for transmission charges	23.8		
	i Exceeding Six months		2,39,972	2,39,972
	ii Others		1,64,07,11,852	40,89,00,000
	Total		1,64,09,51,824	40,91,39,972

Note 18.1 - Details of Trade Receivables

i	Exceeding Six months		0	0
	Secured considered Good			
	Unsecured considered Good		2,39,972	239972
	Doubtful		0	0
	Total		2,39,972	2,39,972
ii	Others			
	Secured considered Good		0	0
	Unsecured considered Good		1,64,07,11,852	40,89,00,000
	Doubtful		0	0
	Total		1,64,07,11,852	40,89,00,000
	Grand Total		1,64,09,51,824	40,91,39,972

Note 18.2

- i In the opinion of Company, trade receivables are the value as stated in the accounts, if realized in the ordinary course of Business.
- ii The balances of trade receivables of Rs.5,49,824/- are subject to confirmation.

Note 19: Cash & Cash equivalents

Sr. No	Particulars	Account code	As at 31st March, 2013. Rs.	As at 31st March, 2012 Rs.
1	Balance with Banks	24.110 & 24.401	3,29,33,188	61,09,660
2	Postage stamps in hand	24.120	27,421	20,949
3	Imprests with staff	24.2	30,489	37,513
	Total		3,29,91,098	61,68,122

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Note 20: Short Term Loans & Advances

Sr. No	Particulars	Account Code	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
1	Advances to Suppliers/ Contractors (O&M)	26	3,19,99,593	3,11,62,341
2	Advance Income tax/Tax deducted at source	27.4	37,23,39,965	1,15,199
	Total		40,43,39,558	3,12,77,540

Note 20.1 - Details of Short Term Loans & Advances is as under:-

Sr. No	Particulars	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
1	Secured considered Good		
	Advances to Suppliers/ Contractors (O&M)	0	0
	Advance Income tax/Tax deducted at source	37,23,39,965	1,15,199
	Total	37,23,39,965	1,15,199
2	Unsecured considered Good		
	Advances to Suppliers/ Contractors (O&M)	3,19,99,593	3,11,62,341
	Advance Income tax/Tax deducted at source	0	0
	Total	3,19,99,593	3,11,62,341
	Grand Total	40,43,39,558	3,12,77,540

Note 20.2

- i In the opinion of Company, Short term loans & advances are the values as stated in the accounts, if realized in ordinary course of business.
- ii The balances under advances to supplier/contractors (O&M) account are under the process of reconciliation and are subject to confirmation.

Note 20.3 - Details of Advance Income Tax/Tax Deducted at Source

FY	Particulars	Amount in Rs.	Amount in Rs.
2010-11	TDS	36,721	36,721
2011-12	TDS	78,478	78,478
2012-13	TDS	1,92,086	0
2012-13	Advance Income tax	37,20,32,680	0
	Total	37,23,39,965	1,15,199

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Note 21: Other Current Assets

Sr.No	Particulars	Account code	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
1	Receivables for other income	28.1	69,92,145	32,42,841
2	Amount recoverable from employees	28.4	6,16,416	21,507
3	Prepaid expenses and other receivables	28.8 except 28.868 & 28.870	42,66,875	23,49,728
	Total		1,18,75,436	56,14,076

Qd



Note 22: Revenue from Operations

Sr. No	Particulars	Account code	For the year ended 31st March, 2013 Rs.	For the year ended 31st March, 2012 Rs.
1	Transmission Charges from PSPCL	61.831	8,01,44,00,000	4,68,10,00,000
2	Transmission Charges from Open Access Customers	61.830	55,46,18,167	27,80,69,670
3	SLDC Charges from PSPCL	61.832	28,57,00,000	23,35,00,000
4	Operating charges from open access customers	62.810	9,17,80,000	14,75,61,765
	Total		8,94,64,98,167	5,34,01,31,435

Note 23: Other Income

Sr. No	Particulars	Account code	For the year ended 31st March, 2013 Rs.	For the year ended 31st March, 2012 Rs.
1	Interest on Staff Loans & advances	62.2	3,78,571	68,168
2	Income from trading (Sale of scrap etc.)	62.3	2,44,61,606	63,08,089
3	Income from staff welfare activities	62.6	83,924	51,659
4	Miscellaneous Income	62.9	15,85,48,969	17,88,93,970
	Total		18,34,73,070	18,53,21,886

Qd



Note 24: Employee benefits expenses

Sr. No	Particulars	Account code	For the year ended 31st March,	
			2013	31st March, 2012
			Rs.	Rs.
1	Salaries	75.1	97,86,31,824	1,26,08,27,470
2	Overtime	75.2	3,98,90,061	3,24,44,001
3	Dearness Allowance	75.3	55,36,14,286	53,15,33,671
4	Other Allowances	75.4	16,90,93,124	19,56,78,236
5	Bonus	75.5	0	0
Total (A)			1,74,12,29,295	2,02,04,83,378
6	Medical expenses reimbursement	75.641 to 653	1,09,43,075	94,49,946
7	Leave Travel Assistance/Concession	75.612 & 613	28,17,432	44,52,348
8	Payment under Workmen Compensation Act	75.629-631	0	7,18,229
Total (B)			1,37,60,507	1,46,20,523
9	Staff Welfare Expenses			
i	Electricity Concession to Employees	75.761	1,99,20,485	1,90,22,247
ii	Staff Welfare Expenses	Bal. 75.7	28,54,847	43,09,237
Total (C)			2,27,75,332	2,33,31,484
10	Terminal Benefits			
i	Share of Pension, Gratuity & Medical	75.8	1,46,57,99,828	1,28,25,01,284
ii	Share of Leave Encashment	75.617 & 618	18,56,00,423	12,98,20,780
Total Share @ 11.36% as per Transfer Scheme			1,65,14,00,251	1,41,23,22,064
iii	Other Terminal Benefits	Bal 75.8	1,99,56,332	1,72,59,252
Total (D)			1,67,13,56,583	1,42,95,81,316
Grand Total(A+B+C+D)			3,44,91,21,717	3,48,80,16,701
Less :				
i	Establishment cost recoverable on execution of 66KV works	75.940	1,17,59,580	33,71,20,013
ii	Employee costs capitalized	Bal. 75.9	43,62,46,636	51,43,86,598
Total			44,80,06,216	85,15,06,611
Add : Prior period expenses/losses			60,579	9,957
Net Total			3,00,11,76,080	2,63,65,20,047

Note 24.1 - Employee benefits expenses include the following amounts paid or provided by way of remuneration to CMD and Whole Time Directors:-

i Remuneration:

Sr. No	Name	Designation	For the year ended 31st March, 2013		For the year ended 31st March, 2012	
			Period	Amount	Period	Amount
1	Sh. Anurag Agarwal IAS	CMD	01.04.2012 to 31.03.2013	0	01.04.2011 to 31.03.2012	12,07,044
2	Sh. Ravinder Singh	Director (Technical)	01.04.2012 to 31.03.2013	13,08,811	01.04.2011 to 31.03.2012	10,40,348
3	Sh. Umakanta Panda	Director (F&C)	01.04.2012 to 31.03.2013	14,77,403	01.04.2011 to 31.03.2012	12,74,310
4	Sh. Krishan Lal Dhall	Director (Admn.)	01.04.2012 to 17.08.2012	5,60,569	01.04.2011 to 31.03.2012	12,74,310
Total				33,46,783		47,96,012

ii Sh. Anurag Agarwal IAS, CMD has relinquished the charge on 19th March 2012 vide office order no. 06/01/2012-IAS(3)/1023 dated 16.03.2012 on being appointed as Managing Director, Punjab Infrastructure Development Board (PIDB) with additional charge of CMD, PSTCL. So no remuneration was paid by the Company after 16.03.2012.

iii In addition to above, official cars have been provided to Whole Time Directors for official use. However, the use of cars allowed for private purpose is limited and for which charges as prescribed has been recovered from them.

Note 24.2 - Employee benefits expenses - Electricity Concession to PSTCL Employees working on deputation from PSPCL

The employees working in the Company who are on deputation from PSPCL under the provisions of the Transfer Scheme, 2010 are entitled to electricity concession for electricity consumption in their residential accommodations. PSPCL has been allowing such concession to all such employees in their monthly electricity payments. As agreed with PSPCL, the total concession availed by the employees of both PSPCL and PSTCL have been apportioned between the two companies in the ratio of average number of employees during the period under report. The amount apportioned to PSTCL is Rs.1,99,20,485/- during 2012-13 (Rs.1,90,22,247/- during 2011-12)

Note 24.3 - Employee benefits expenses - Terminal benefits

The employees working in PSTCL covered under the Pension Scheme are on deputation/ secondment from PSPCL. Pursuant to the Punjab Power Sector Reforms Transfer Scheme (First Amendment) Order 2012, there shall be common Employee Benefit Trusts for Pension, Gratuity and Leave Encashment for PSTCL and PSPCL, which shall be funded progressively over a period of 15 years commencing from FY 2014-15. For financial years up to 2013-14, PSTCL shall contribute by way of reimbursement to PSPCL an amount equal to 11.36% of the total amount paid as terminal benefits (i.e. Pension, Gratuity and Leave Salary Contribution), which is Rs.1,65,14,00,251/- during 2012-13 (Rs.1,41,23,22,064/- during 2011-12).

Note 24.4 - Employee benefits expenses - Other terminal benefits

Other terminal benefits include Rs.90,53,243/- towards NPS (Company's share), Rs.12,72,600/- towards Solatiums and Rs.13,55,993/- towards provision for Gratuity & Rs.24,24,481/- towards provision for Leave Encashment in respect of employees recruited by company.

Note 24.5 - Employee benefits expenses - Arrears of revision of pay & overtime payments

Arrears of revision of pay and overtime payments are accounted for on actual payment basis as per para 8 of Significant accounting policies.

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Note 25: Finance Costs

Sr. No	Particulars	Account code	For the year ended	For the year ended
			31st March, 2013	31st March, 2012
			Rs.	Rs.
	Interest on Loans:			
1	Life Insurance Corporation	78.501	21,54,75,199	26,15,32,774
2	Rural Electrification Corporation	78.531	1,89,17,71,330	93,04,50,039
3	Commercial Banks	78.551	26,00,38,396	30,21,83,148
4	Loan from PSPCL	78.596	85,62,28,370	76,07,37,198
5	Short Term borrowings	78.700	7,64,72,935	11,64,99,745
6	General Provident Fund	78.852	17,52,31,915	14,61,41,796
	Total		3,47,52,18,145	2,51,75,44,702
7	Other interest & finance charges:			
i	Interest on NPS	78.855 & 78.856	15,74,230	7,54,342
ii	Lease Rentals	78.584	77,47,391	76,40,063
iii	Guarantee Charges	78.884	0	1,50,00,000
iv	Miscellaneous finance charges	Bal. 78	1,40,13,672	2,36,728
	Total		2,33,35,293	2,36,31,133
	Grand Total		3,49,85,53,438	2,54,11,75,835
	Less : Interest capitalized	78.9	1,33,82,26,658	75,24,38,431
	Add: Prior period expenses/losses	83.7	21,85,788	1,85,306
	Net Total		2,16,25,12,568	1,78,89,22,712

The Company is regular in making the payment of Principal and Interest thereon to the Banks, Financial Institutions & other lenders.

Note 26: Depreciation & Amortization Expenses

Sr. No	Particulars	Account Code	For the year ended	For the year ended
			31st March, 2013	31st March, 2012
			Rs.	Rs.
	Depreciation on :			
1	Buildings	77.120	1,99,49,087	2,30,76,847
2	Civil Works	77.130 & 140	8,17,493	11,13,981
3	Plant & Machinery	77.150	70,76,27,637	62,15,18,367
4	Lines & Cables	77.160	32,09,13,834	25,41,11,460
5	Vehicles	77.170 to 77.173	13,11,099	8,94,098
6	Furniture & Fixtures	77.180	12,75,498	12,23,884
7	Office Equipment	77.190	36,82,963	20,28,821
	Total		1,05,55,77,611	90,39,67,458
8	Small and low value items written off	77.2	2,342	0
	Grand Total		1,05,55,79,953	90,39,67,458
	Less : Depreciation capitalized	77.9	10,87,327	4,42,983
	Add: Prior period expenses/losses	83.6/65.6	3,32,86,029	3,25,49,415
	Net Total		1,08,77,78,655	93,60,73,890

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Note 27: Repair & Maintenance

Sr. No	Particulars	Account code	For the year ended	For the year ended
			31st March, 2013	31st March, 2012
			Rs.	Rs.
1	Plant and Machinery	74.1	50,53,58,819	25,10,28,670
2	Buildings	74.2	2,71,22,896	2,02,69,722
3	Civil Works	74.3	45,51,301	32,58,569
4	Lines and cable net works	74.5	35,61,230	35,69,203
5	Vehicles	74.6	69,84,063	96,18,844
6	Furniture and Fixtures	74.7	1,15,150	2,920
7	Office Equipment	74.8	33,879	6,248
	Total		54,77,27,338	28,77,54,176
	Less :			
i	R& M recoverable on execution of 66KV works	74.940	2,86,120	37,40,490
ii	R& M expenses capitalized	Bal. 74.9	53,91,858	55,35,226
	Total	74.9	56,77,978	92,75,716
	Add: Prior period expenses/losses	83.3	2,86,963	4,26,632
	Net Total		54,23,36,323	27,89,05,092

On



Note 28: Administration & General Expenses

Sr.No	Particulars	Account code	For the year ended	For the year ended
			31st March, 2013	31st March, 2012
			Rs.	Rs.
1	Rent, Rates & Taxes	76.101 & 102	74,27,848	90,03,764
2	Insurance	76.104	1,15,940	67,713
3	Telephone, Postage, Telegramme and Telex	76.112 - 116	53,01,136	46,69,199
4	Legal Charges	76.121	20,89,446	17,22,857
5	Audit Fees	76.122	32,46,415	3,71,358
6	Consultancy/Technical Charges	76.123 & 76.124	21,14,484	19,08,383
7	Conveyance & Travel Charges	76.131-143	6,57,56,931	7,73,07,294
8	Fees & Subscription	76.129 & 76.151	55,20,784	59,06,363
9	Books & Periodicals	76.152	31,354	19,610
10	Printing & Stationery	76.153	18,67,501	39,32,469
11	Advertisement/Publicity expenses	76.155 & 76.183	9,71,577	37,18,646
12	Electricity/Water Charges	76.158 & 76.160	3,37,60,092	1,56,50,061
13	Expenses on Training	76.167	4,03,600	0
14	Hospitality	76.180-181 & 76.189	3,86,331	1,97,247
15	Conference Expenses	76.182	22,55,886	3,28,733
16	Contingency Expenses	76.190	1,47,23,654	1,56,36,763
17	Outsourcing expenses for engagement of Personnel on Contract basis	76.197	8,19,42,995	1,78,10,885
18	Other expenses	Bal. 76.1	12,08,620	3,14,245
19	Freight	76.201-220	0	9,41,028
20	Other purchase related expenses	76.230-290	3,18,52,195	3,76,23,627
	Total 1 to 20		26,09,76,789	19,71,30,245
	Less:			
i	A&G expenses recoverable on execution of 66KV works	76.940	24,41,880	3,17,37,547
ii	Administration & General exps. capitalized	Bal. 76.9	7,00,47,268	5,26,44,720
	Total (i+ii)	76.9	7,24,89,148	8,43,82,267
	Add: Prior Period expenses/losses	83.820	5,60,303	1,18,575
	Net Total		18,90,47,944	11,28,66,553

Note 28.1 - Administration & General Expenses

Rent, rates & taxes include property tax and house tax paid as per the assessment made by the competent authorities. The company has been paying undisputed property tax and house tax as per the assessment made by the municipal bodies.

Note 28.2 - Administration & General Expenses - Details of remuneration to Statutory Auditors (excluding Service Tax)

Sr. No.	Particulars	For the year ended	For the year ended
		31st March, 2013	31st March, 2012
		Rs.	Rs.
	As an Auditor		
i)	Tax Audit Fee	90,000	90,000
ii)	Statutory Audit Fees	3,00,000	3,00,000
iii)	Out of Pocket Expenses	43,852	14,680

On



Note 29: ULDC Charges

Sr. No	Particulars	Account Code	For the year ended 31st March, 2013 Rs.	For the year ended 31st March, 2012 Rs.
1	ULDC Charges - SLDC own share	70.501	3,37,19,390	2,80,70,004
2	ULDC Charges - BBMB share	70.502	1,01,76,849	1,59,13,141
3	ULDC Charges - Central Sector share	70.503	9,51,53,927	12,71,39,866
	Total		13,90,50,166	17,11,23,011

Note 30: Other Debits

Sr. No	Particulars	Account Code	For the year ended 31st March, 2013 Rs.	For the year ended 31st March, 2012 Rs.
	Miscellaneous losses and write offs	79.5	11,708	11,84,506
	Total		11,708	11,84,506

Note 31: Tax Expense - Income Tax/Deferred Tax

Sr. No	Particulars	Account code	For the year ended 31st March, 2013 Rs.	For the year ended 31st March, 2012 Rs.
1	Tax Expense - Income tax	81.110	42,14,40,140	0
2	Deferred tax	83.860	0	(17,72,07,625)
	Total		42,14,40,140	(17,72,07,625)

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Note 32: Prior Period Items

Sr. No	Particulars	Account Code	For the year ended 31st March, 2013			For the year ended 31st March, 2012		
			Expenditure	Receipt	(Net Income)/ Expenditure	Expenditure	Receipt	(Net Income)/ Expenditure
1	Employee cost	83.5/65.8	96,650	36,071	60,579	1,67,014	1,57,057	9,957
2	Finance cost	83.7	21,85,788		21,85,788	1,85,308		1,85,308
3	Depreciation cost	83.6/65.6	3,58,66,709	25,80,680	3,32,86,029	3,27,57,739	2,08,324	3,25,49,415
4	Repair & Maintenance cost	83.3	2,86,963		2,86,963	4,26,632		4,26,632
5	A&G cost	83.820	5,60,303		5,60,303	1,18,575		1,18,575
	Total (Net)		3,89,96,413	26,16,751	3,63,79,662	3,36,55,268	3,65,381	3,32,89,887

The prior period expenditure and income during 2012-13 has been included under respective heads.

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Note 33: Earnings Per Share

As required by AS 20, the earning per share has been calculated by dividing the profit/(loss) after tax by the weighted average number of equity shares outstanding during the year as per details given below:

i Basic Earnings Per Share

Sr. No	Particulars	For the year ended 31st March, 2013	For the year ended 31st March, 2012
1	Profit/(Loss) after tax (Rs. in lacs)	15,866.18	(2,229.35)
2	Weighted Average no. of Equity shares of face value of Rs.10/-each	60,58,83,465	50,000
3	Earning/(Loss) per share (Sr. No. 1/Sr. No.2) (Rs.)	2.62	(4,458.70)

ii Diluted Earnings Per Share

Sr. No	Particulars	For the year ended 31st March, 2013	For the year ended 31st March, 2012
1	Profit/(Loss) after tax (Rs. in lacs)	15,866.18	(2,229.35)
2	Weighted Average no. of Equity shares of face value of Rs.10/-each	60,58,83,465	50,000
3	Weighted Average Dilutive potential no. Equity shares (Para 32 of AS 20)	0	60,58,33,465
4	Total Weighted Average no. of Equity Shares for Diluted EPS of Rs.10/- each.	60,58,83,465	60,58,83,465
5	Earning/(Loss) per share (Sr. No. 1/Sr. No. 4) (Rs.)	2.62	(0.37)

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Punjab State Transmission Corporation Limited

Note 34: Contingent Liabilities

Claim against the Company not acknowledged as debts in respect of pending cases in various courts are Rs.35,82,46,355/- as on 31.03.2013 (Rs.22,42,07,018/- as on 31.03.2012).

Note 35: Capital Commitments

Estimated amount of Contracts remaining to be executed on Capital Account is Rs.774.98 crore as on 31.03.2013 (Rs.1329.85 crore as on 31.03.2012)

Note 36: Deferred Tax

As per AS-22, the deferred tax assets (the deferred tax benefits) should be recognized only when there is certainty for the income generation in future which can be utilized for setting off the said deferred tax assets. Considering the accumulated unabsorbed losses, it is not probable that the same can be set off with the future income within the allowable period specified in the Income Tax Act 1961. In view of the said uncertainty, it is considered prudent not to recognize the deferred tax asset in the current financial year 2012-13.

Note 37: Segment reporting.

The Company is primarily engaged in single segment business of transmission of Power and SLDC functions. There is no reportable primary segment identification in accordance with the Accounting Standard 17 issued by the Institute of Chartered Accountants of India.

Note 38: Impairment of Assets.

In accordance with the Accounting Standard 28 issued by the Institute of Chartered Accountants of India on "Impairment of Assets" there has been no impairment of Fixed Assets being classified under major heads such as Land, Building, Plant and Machinery, Lines & Cables. In case of other assets impairment has not been assessed.

Note 39: Related Party Disclosure.

(Disclosure of transaction between Companies and related parties during the FY 2012-13 as per AS 18)

- Name of related party - Punjab State Power Corporation Ltd.
- Relationship - Long Term Open Access Customer.
- Nature of Transaction - Transmission of Power.

The balance under Inter Corporate Transaction (ICT) payable to PSPCL has been shown in Note 10.2 amounting to Rs.4,04,78,11,739/- as on 31.03.2013 (Rs.2,53,49,86,089/- as on 31.03.2012). The above amount except Rs.16,34,31,249/- as receivables has been duly verified and confirmed.

Note 40: There are few debit balances of payables/liabilities and credit balances of receivables/assets which have been appearing in the books of accounts of various accounting units as on 16th April, 2010. There are also unidentifiable receivables and payables. All such items pertain to erstwhile PSEB period and are very old which are being examined in detail and will be reconciled in due course of time for effecting the required corrections, adjustments and set offs as the case may be.

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- Note 41:** The balances of trade receivables of Rs.5,49,824/-, advances to suppliers/ contractors, loans & advances and other parties shown in the accounts for the FY 2011-12 and FY 2012-13 are subject to confirmation/reconciliation.
- Note 42:** Some of the assets as allocated to the Company vide Notification dated 24.12.2012 by the Govt. of Punjab are being utilized by Punjab State Power Corporation Ltd. (PSPCL). Similarly, the Company is also using some of the assets of PSPCL. The Accounting of rentals payable/receivable to/from PSPCL has not been made in the accounts of Company in the absence of any agreement between the two Companies for use of such assets.
- Note 43:** The unadjusted balances prior to 01.04.1986 have been parked under location code (LC-900). The adjustment of the said balances among the concerned accounting units is under process.
- Note 44:** Some balances under Assets & Liabilities have been vested by Government of Punjab vide notification dated 24.12.2012 with negative balances which are in the process of reconciliation.
- Note 45:** In pursuance to memo no. 01/15/2010-EB(PR)/396 dated 29.11.2011 from Department of Power, Government of Punjab, Chandigarh, certain units of PSTCL were ordered to be transferred to PSPCL on account of transfer of 66 KV works to PSPCL. The balances of units which have been identified further during current year were transferred to PSPCL through inter corporation transactions. However certain balances which are un-identified on account of either opening balances or non-availability of details thereof have been kept as is where is basis and these will be transferred to PSPCL in future when identified.
- Note 46:** In the Note 2 - Significant accounting policy Sr. No. 10 - Terminal benefits, a new para has been added as, "Provision towards Gratuity and Leave Encashment in respect of employees recruited by the company are made based on actuarial valuation.
- Note 47.1** The Company started direct recruitment of personnel from the financial year 2012-13. In addition to the benefits under New Defined Contributory Pension Scheme (NPS), all such employees are entitled to gratuity under the Payment of Gratuity Act, 1972 and the leave salary as per the service rules of the company. The liability in respect of gratuity and leave salary has been recognized on the basis of actuarial valuation from the financial year 2012-13 as per AS-15. The summarized position of the defined benefit plans recognized in the statement of Profit & Loss and Balance Sheet are as under:-

Description	Gratuity	Leave Salary
Expenses recognized in the statement of Profit & Loss.	13,55,993	24,24,481
Liability recognized in the Balance sheet	13,55,993	24,24,481

Note 47.2 The actuarial assumptions are as under:-

i	Method used	Projected Unit Credit Method (PUC)
ii	Discount rate	8%
iii	Estimated annual rate of increase in compensation levels	5%
iv	Mortality (active employees)	Indian assured lives mortality (1994-96)
v	Mortality (annuitants)	LIC (a) (1996-98) - ultimate rates
vi	Attrition	1% upto & including 50 years of age;



vii	Disability	2% above 50 years of age.
viii	Retirement Age	No explicit allowance 58 years

Note 48.1 There is negative balance under sub head 10.244 of Rs.19,69,780/- and 10.740 of Rs.1,37,483/- in the fixed assets along with accumulated depreciation of Rs.10,03,543/- & Rs.2,05,37,005/- respectively as on 31.03.2013, which is mainly on account of balances vested on 16.04.2010. The reconciliation of misclassification under these sub heads is under process.

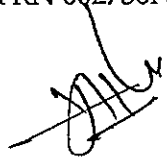
Note 48.2 There are the balances of accumulated depreciation as on 31.03.2013 under sub head 12.102 of Rs.12,59,210/-, sub head 12.202 of Rs.2,75,586/- (Debit balance), sub head 12.553 of Rs.36,21,241/-, sub head 12.612 of Rs.10,53,408/- and sub head 12.901 of Rs.38,36,600/- (Debit balance) against original cost of fixed asset under sub heads 10.102, 10.202, 10.553, 10.612 & 10.901 of Rs.40,506/-, Rs.10,95,818/-, Rs.23,384/-, Rs.1,62,903/- and Rs.2,26,480/- respectively, which is mainly on account of balances of erstwhile PSEB vested on 16.04.2010. The reconciliation of misclassification under these sub heads is under process.

Note 49: The books of accounts of Civil Works division, Jalandhar and TLSC division, Jalandhar include completed assets of Plant & Machinery and Lines & Cables respectively which have not been transferred to the respective P&M Divisions. Pending transfer of completed assets which relates to erstwhile PSEB period to the concerned P&M Divisions, depreciation on all such completed assets (Rs.2,18,63,483/- in respect of Civil works division Jalandhar and Rs.1,48,47,221/- in respect of TLSC Division Jalandhar) have been provided in the concerned construction divisions as a charge to P&L account.

Note 50: A disputed bill was raised by Water Supply and Sewerage Authority, Municipal Corporation, Amritsar for the period 31.03.2004 to 31.12.2008 regarding sewerage discharge bill in respect of residential colony under P&M Civil Lines division Amritsar. This bill was settled by Addl. Commissioner (T) Amritsar at Rs.40,17,838/- on 12.02.2013 and paid on 07.03.2013.

Note 51: The previous year's figures have been reclassified/regrouped/merged for the purpose of comparison with the current year's figures in the Balance Sheet, Statement of Profit & Loss and Notes to accounts, wherever necessary.

As per our report of
even date attached
For R.Bansal & Co.
Chartered Accountants
FRN 002736N


(Y.R. Sharma)
Partner
M.No. 092691
Place: Chandigarh
Date: 19-07-2014

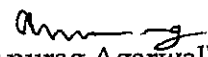


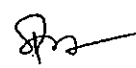
For and on behalf of the Board

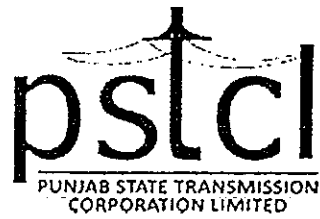

(U.K. Panda)
Director/F&C


(S.K. Beri)
Chief Financial Officer




(Anurag Agarwal)
Chairman-cum-Managing
Director


(Jasvir Singh)
Company Secretary



Annual Accounts
FY 2013-14

Punjab State Transmission Corporation Limited
The Mall, Patiala

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DATED 3rd July 2015

INDEPENDENT AUDITORS' REPORT

To
Members
Punjab State Transmission Corporation Limited,
Patiala.

Report on the Financial Statements

We have audited the accompanying Financial Statements of PUNJAB STATE TRANSMISSION CORPORATION LIMITED, PATIALA which comprise the Balance sheet as at 31st March, 2014, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") read with the general circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility include the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that give a true and fair view and are free from material misstatements , whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The





procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the company's presentation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management as well as evaluating the overall presentation of financial statement.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

Qualified Opinion

In our opinion the quantification of the item nos 1 to 15 of Annexure -1 attached herewith is not possible. Subject to above, Annexure 1 and Notes to Accounts, in our opinion and to the best of our information and according to the explanations given to us, the said financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- i. In the case of Balance Sheet, of the State of affairs of the Company as at 31st March 2014.
- ii. In the case of the Statement of Profit & Loss, of the Profit of the Company for the period ended on that date and
- iii. In the case of Cash Flow Statement, of the Cash Flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditors' Report) Order 2003 read with Companies (Auditors' Report) (Amendment) Order, 2004 issued by the Government of India in terms of sub section 4A of section 227 of the Companies Act,1956, we enclose herewith Annexure, a statement on the matters specified in Paragraph 4 and 5 of the said Order.

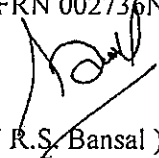




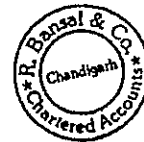
2 As required by Section 227(3) of the Companies Act, We report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, the Company has kept proper books of account as required by law so far as appears from our examination of those books of accounts.
- c. The Balance Sheet, the Statement of Profit & Loss and Cash Flow Statement dealt with by this report are in agreement with the books of accounts.
- d. In our opinion, the Balance sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report comply with the Accounting Standards notified under the Companies Act, 1956 read with the general circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of Companies Act 2013 and
- e. The Company is a State Government Company and the directors are appointed by Punjab Government. Hence clause (g) of sub section (1) of section 274 of the Companies Act, 1956 is not applicable.

For R. Bansal & Co.
Chartered Accountants
FRN 002736N


(R.S. Bansal)
Partner

Membership No 13000



Place : Camp at Patiala
Date : 03/07/2015



ANNEXURE TO THE AUDITORS REPORT ON THE ACCOUNTS OF PUNJAB
STATE TRANSMISSION CORPORATION LIMITED FOR THE PERIOD
ENDED 31ST MARCH, 2014.

Referred to in para 1 of our Report of even date.

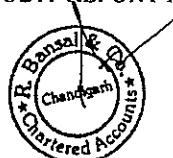
- (i) (a) The Company has generally maintained proper records showing full particulars including quantitative details and situation of fixed assets except for the fixed assets transferred on 16/04/2010 pursuant to the transfer scheme notified by the State Government which is in process. *No distinctive mark / specification number has been marked on fixed assets.*
- (b) We are informed that the fixed assets have been physically verified by the management during the year. *No report of physical verification was produced before us.* In our opinion the frequency of physical verification is reasonable.
- (c) Since there is no disposal of a substantial part of fixed assets during the year, the preparation of financial statements on a going concern basis is not affected on this account.
- (ii) (a) The inventory has been physically verified by the management at reasonable interval.
- (b) In our opinion, the procedures of physical verification of inventories followed by management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) The Company is maintaining proper records of inventory. The discrepancies noticed on physical verification of inventories, wherever material, have been properly dealt within the books of account.
- (iii) The Company has maintained register as specified in Section 301 of the Companies Act. However we are informed that Company has neither granted nor taken any loans, secured or unsecured, to/from Companies, firms or other parties covered under Section 301 of the Companies Act, 1956. Accordingly, clause iii of paragraph 4 of the Order is not applicable.
- (iv) In our opinion and according to the information and explanations given to us, in general there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventories, fixed assets and for the services provided. There is no major weakness in internal control systems. *However the old entries in respect of IUT, Sundry payable, receivable were awaiting adjustments/ reconciliation. In our opinion these should be reviewed on quarterly basis.*
- (v) Company has maintained register as specified in Section 301 of the Companies Act, 1956. However we are informed by the Management that there is no transaction which need to be entered in a register in pursuance of section 301 of the Companies Act, 1956.

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- (vi) The Company has not accepted any deposits from the public and consequently the provisions of section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975 are not applicable.
- (vii) Company has an Internal Audit system and has been audited by firms of Chartered Accountants. Scope of work of Internal audit , reporting system, and compliance thereof needs to be further strengthened.
- (viii) In our opinion and as informed to us, the Company has maintained cost records as required under Section 209 (1) (d) of the Companies Act, 1956. We have not, however, made detailed examination of the records with a view to determine whether they are accurate and complete.
- (ix) a) Undisputed statutory dues including Provident Fund, Income Tax, Wealth Tax, Service Tax, Sales Tax and any other statutory dues have been generally deposited by the Company in time with appropriate authorities. According to the information and explanation given to us, there are no arrears of outstanding statutory dues as at last day of financial year for a period exceeding six months from the date they become payable.
- b) According to the information and explanation given to us, as per records of the Company, there are no disputed dues outstanding in the books of account for income tax /sales tax /wealth tax / service tax / custom duty / excise duty /cess .
- (x) The Company does not have accumulated losses at the end of the financial year. The Company has not incurred any cash loss during the year covered by our audit.
- (xi) On the basis of verification of records and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to financial institutions / banks.
- (xii) Based on the audit procedures applied by us and information and explanation provided to us, the Company has not granted loans and advances on the basis of securities by way of pledge of shares and debentures and other securities.
- (xiii) The Company is not a chit fund or a nidhi or mutual benefit fund/society; therefore the provisions of clause 4(xiii) of the Companies (Auditors' Report) Order, 2003 are not applicable to the Company.
- (xiv) The Company is not dealing or trading in shares, securities, debentures and other investments.
- (xv) The Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xvi) The term loans were applied for the purpose of which the loans were obtained during the year
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment during the year.

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- (xviii) The Company has not made any preferential allotment of shares to parties and Companies covered in the register maintained under section 301 of the Companies Act.
- (xix) The Company has not issued debentures and hence no securities have been created in respect thereof.
- (xx) No public issues were made by the Company during the year.
- (xxi) During the checks carried out by us and as per management representation, no fraud on or by the Company has been noticed or reported during the year under report.

For R. Bansal & Co.
Chartered Accountants
FRN 002736N



(R .S. Bansal)
Partner

Membership No 13000



Place : Camp at Patiala
Date : 03/07/2015



ANNEXURE -1 FORMING PART OF MAIN AUDIT REPORT OF
PUNJAB STATE TRANSMISSION CORPORATION LIMITED AS ON
31ST MARCH 2014

1. The Opening Balances of Assets & Liabilities have been taken as per Transfer Scheme of Govt. of Punjab. The unit wise details of recoverable and payable have not been made available. In many of the units assets are having credit balances where as the liabilities are having debit balances for which neither any detail has been provided nor any reconciliation has been done by the Company. The effect of reconciliation of these on profit & loss and balance sheet could not be ascertained.
2. As per Note No 11 of balance sheet the provision for depreciation on Vehicles and Furniture & fixture has been adjusted by Rs 2.16 Crore and Rs 0.23 Crore respectively during year as the same were having opening balance anomalies . Due to non availability of the details of the credit /Debit balances, the correctness of the same could not be verified.
3. Capital Work in progress under the Head Fixed Assets include debit Balance of Rs 3.55 Crore as advance to suppliers and contactors for which no detail of advances is available. Complete detail of work in progress is not available with the units. The effect of this could not be ascertained on Balance sheet and Statement of Profit and Loss.
4. No accounting control ledger has been maintained by the units and divisions of Company. Balance sheet and Statement of profit & loss and Fund flow statement has been prepared from consolidated trial balances received from the division /units. Trial balance of units is prepared from monthly extract of transactions incurred at Divisions/ units. Sub Ledgers of Liabilities (e.g. capital suppliers, staff related liabilities, EMD, Deposit works, Expenses payable etc.) and Sub Ledgers of Assets (e.g. Advances etc) of the divisions are not maintained. The balances of above have not been reconciled at the year end. No details of the balances at the year end has been provided. The effect of reconciliation on the Statement of Profit and Loss and Balance sheet could not be ascertained.
5. Other liabilities under Note No 9.2 of Other current liabilities amounting to Credit of Rs 229701779/- include credit balance of Rs 58658171/- of Credit awaiting IUT. The balance is un-reconciled and the effect of reconciliation on profit & loss account and balance sheet could not be ascertained.
6. No details of closing Credit balance of Stale cheque amounting to Rs 1.09 Crore out of Rs 1.77 Crore has been provided and reason for non-reversal of these cheque has not been explained. As informed by Management the reconciliation of the same is in process. The effect of reconciliation on Statement of Profit and Loss and Balance sheet could not be ascertained.

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7. No adjustments has been made on decommissioned assets on the fixed assets up to 31/3/2013 . The Company had charged depreciation on such assets without making adjustments of the value of old assets . The effect on depreciation on Profit/Loss on sale/decommissioned assets and value of Written Off/ Obsolete assets is not ascertained. The effect of the above up to 31/03/2013 on Fixed Assets, depreciation and profit / loss could not be ascertained by the Company .
8. As per Amended Transfer Scheme 2012 PSTCL has to pay 11.36% share of terminal benefits payable to employees as per Punjab Power Sector Reforms Transfer Scheme (1ST Amendment) Order 2012. The Company has accounted for its share for terminal benefits on cash basis . The actuarial valuation by PSPCL up to 31/03/2014 is not available hence the effect on the reserve & surplus and Long term /short term liability could not be ascertained .
9. Services to/from P.S.P.C.L. like rent of Offices, rent of colonies etc. is not accounted for in the books of accounts up to date. In absence of information we are unable to ascertain its effect on statement of profit & loss and balance sheet.
10. The balances of Debtors and Creditors, Loans, advances are unconfirmed. In absence of information we are unable to ascertain its effect on statement of profit & loss and balance sheet.
11. The Company is having Reserve for Material Cost Variance of Rs. 14,70,37,480/-.The fixed assets and Capital Work in Progress has been over stated by Rs. 14,70,37,480/- on account of excess charging of overhead and credited to Reserve for Material Cost Variance Account. In absence of the bifurcation of variance between the Fixed assets, CWIP and expenses its effect on Fixed Assets, Depreciation and Statement of Profit and Loss could not be ascertained.
12. Other Non Current assets include Inter unit Debit balance of Rs 6.42 Crore and Blank U cheque debit balance of Rs 54.67 Crore relating to the period prior to 16/04/2010 are not reconciled and effect thereof on Statement of Profit & Loss and Balance sheet could not be ascertained.
13. The Assets (Long Terms loans and advances) and Liabilities (other Long Term liabilities) has been bifurcated into short term and long terms on the estimation basis. In absence of record same could not be verified by us.
14. Company has parked opening unexplained balances in Unit LC-900, which contain balances under Fixed assets Rs 168.39 crore, Accumulated Depreciation Rs 150.84 Crore, Loans and Advances Rs 0.13 Crore, Sundry receivables Rs 4.45 Crore, IUT Rs 0.23 Crore , Other liabilities Rs 6.85 Crore. No detail of balances are available. Hence the effect of reconciliation on Statement of profit & Loss and Balance sheet could not be ascertained.

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15.

The company is having Rs 63.09 crore toward receipts for deposit work and Rs 44.06 crore towards contribution work under the head other long term liability and Rs 12.46 crore toward public works misc deposit under other current liability . The accounts has not been reconciled and its effect on income, depreciation, Reserve & surplus and long term/ short term liability could not be ascertained.

PLACE ; Camp at Patiala
Dated : 03/07/2015

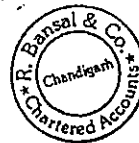


For R. Bansal & Co
Chartered Accountants
FRN 002736N



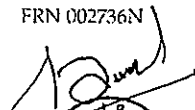
(R. S. Bansal)
Partner

Membership No 013000




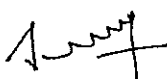
Sr. No.	Particulars	Note No.	Figures As at 31st March, 2014	Figures As at 31st March, 2013
I	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	3	6,05,88,34,650	6,05,88,34,650
	(b) Reserves & Surplus	4	23,22,94,33,457	19,39,24,27,273
	(c) Money received against share warrants		-	-
			29,28,82,68,107	25,45,12,61,923
2	Share Capital pending allotment		-	-
3	Non-Current liabilities			
	(a) Long-term borrowings	5		
	(i) Secured loans	5.1	25,63,79,84,059	20,21,43,08,788
	(ii) Unsecured loans	5.2	8,39,03,55,424	9,88,70,53,060
	(b) Deferred tax liabilities (Net)		-	-
	(c) Other long-term liabilities	6	1,38,88,95,912	1,39,54,54,099
	(d) Long-term provisions	7	1,43,09,447	37,37,694
			35,43,15,44,842	31,50,05,53,641
4	Current Liabilities			
	(a) Short-term borrowings	8	61,22,28,308	48,51,70,731
	(b) Trade payables		-	-
	(c) Other current liabilities	9	6,98,75,24,737	8,30,16,64,572
	(d) Short-term provisions	10	1,48,75,50,468	42,14,82,920
			9,08,73,03,513	9,20,83,18,223
	Total		73,80,71,16,462	66,16,01,33,787
II	ASSETS			
1	Non current assets			
	(a) Fixed assets			
	(i) Tangible assets	11	51,67,09,30,725	45,56,13,93,466
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress	12	16,57,55,47,898	16,35,65,03,490
	(iv) Intangible assets under development		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (Net)		-	-
	(d) Long-term loans and advances	13	85,87,963	43,82,860
	(e) Other non-current assets	14	72,83,93,265	80,74,16,564
			68,98,34,79,851	62,72,96,96,380
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories	15	1,43,61,63,559	1,34,02,79,491
	(c) Trade receivables	16	2,04,66,92,627	1,64,09,51,824
	(d) Cash & cash equivalents	17	1,17,99,733	3,29,91,098
	(e) Short-term loans & advances	18	1,30,09,25,917	40,43,39,558
	(f) Other current assets	19	2,80,54,775	1,18,75,436
			4,82,36,36,611	3,43,04,37,407
	Total		73,80,71,16,462	66,16,01,33,787
	Significant accounting policies	2		
The accompanying Notes 1 to 46 are an integral part of financial statements				


As per our report of even date attached
For R. Bansal & Co.
Chartered Accountants
FRN 002736N

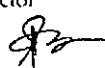

(R. Bansal)
Partner
M. No. 3000
Place: Chandigarh
Date: 03/07/2015

For and on behalf of the Board


(Shashi Prabha)
Director/Technical


(S.K. Beri)
Chief Financial Officer


(U.K. Panda)
Director/F&C and
Chairman-cum-Managing
Director


(Jasvir Singh)
Company Secretary



Punjab State Transmission Corporation Limited
Statement of Profit & Loss for the year ended 31st March 2014

Figures in Rupees


Sr. No.	Particulars	Note No.	For the year ended 31st March, 2014	For the year ended 31st March, 2013
1	Revenue from operations	20	13,23,12,82,288	8,94,64,98,167
2	Other income	21	24,27,26,254	18,34,73,070
3	Total Revenue (1+2)		13,47,40,08,542	9,12,99,71,237
4	Expenses			
	(a) Employee benefit expenses	22	3,39,43,67,112	3,00,11,76,080
	(b) Finance costs	23	2,68,69,81,322	2,16,25,12,568
	(c) Depreciation & amortization expenses	24	1,39,14,76,824	1,08,77,78,655
	(d) Other expenses			
	(i) Repairs & maintenance	25	46,87,46,027	54,23,36,323
	(ii) Administration & General expense	26	38,34,39,051	18,90,47,944
	(iii) ULDC charges	27	9,40,56,244	13,90,50,166
	(iv) Others debits	28	18,37,85,276	11,708
	Total expenses		8,60,28,51,856	7,12,19,13,444
5	Profit/(Loss) before tax (3-4)		4,87,11,56,686	2,00,80,57,793
6	Tax expense			
	(a) Current tax	29	1,06,59,44,090	42,14,40,140
	(b) Deferred tax		0	0
7	Profit/(Loss) after tax from continuing operations (5-6)		3,80,52,12,596	1,58,66,17,653
8	Earnings per equity share (Rs.)	31		
	(a) Basic		6.28	2.62
	(b) Diluted		6.28	2.62
The accompanying Notes 1 to 46 are an integral part of financial statements				

As per our report of even date attached
For R. Bansal & Co.
Chartered Accountants
FRN 002736N

For and on behalf of the Board



Place: Chandigarh
Date: 03/7/2015


(Shashi Prabha)
Director/Technical


(U.K.Panda)
Director/F&C and
Chairman-cum-Managing
Director


(S.K.Beri)
Chief Financial Officer


(Jasvir Singh)
Company Secretary

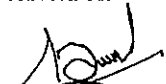


Punjab State Transmission Corporation Limited
Cash Flow Statement

Figures in Rupees

Sr. No.	PARTICULARS	For the Year Ended 31st March, 2014		For the Year Ended 31st March, 2013	
(A)	Cash Flow from Operating Activities				
	Net Profit/(Loss) before tax as per statement of profit and loss account		4,87,11,56,686		2,00,80,57,793
	Adjustment for:				
i	Depreciation	1,39,14,76,824		1,08,77,78,655	
ii	Interest and Finance charges	2,68,69,81,322		2,16,25,12,568	
iii	Provision for stocks, bad & doubtful debts and loss for investigation	11,78,68,544		0	
iv	Provision for Terminal benefits	1,06,95,211	4,20,70,21,901	37,80,474	3,25,40,71,697
	Operating Profit/(Loss) before working capital changes		9,07,81,78,587		5,26,21,29,490
	Adjustment for working capital changes:				
	Current Assets				
i	(Increase)/Decrease in Inventories	(16,86,26,955)		(93,21,752)	
ii	(Increase)/Decrease in Trade receivables	(40,57,40,803)		(1,23,18,11,852)	
iii	(Increase)/Decrease in Short-term loans & advances	3,13,78,632		(8,37,252)	
iv	(Increase)/Decrease in Long-term loans & advances	(42,05,103)		5,98,647	
v	(Increase)/Decrease in Other current assets	(1,61,79,339)		(62,61,360)	
vi	(Increase)/Decrease in Other non-current assets	3,38,97,642		(4,64,21,242)	
	Current liabilities:				
i	Increase/(Decrease) in Other current liabilities	(1,37,62,96,790)		1,32,08,81,633	
ii	Increase/(Decrease) in Other long-term liabilities	(65,58,187)		(1,98,64,270)	
	Net working capital change		(1,91,23,30,903)		69,62,552
	Cash generated from operations		7,16,58,47,684		5,26,90,92,042
	Income tax paid		(92,79,64,991)		(37,22,24,766)
	Net Cash from operating activities		6,23,78,82,693		4,89,68,67,276
(B)	Cash Flow from investing activities				
i	Net addition of fixed assets	(7,50,10,34,083)		(5,90,90,77,006)	
ii	Net addition of capital work-in-progress	(18,72,50,820)		(3,85,42,44,868)	
	Net Cash used in investing activities		(7,68,82,84,903)		(9,76,33,21,874)
(C)	Cash Flow from financing activities				
i	Proceeds from issue of Share Capital	0		0	
ii	Change in long-term borrowings - secured loans	5,78,67,12,866		7,39,24,15,908	
iii	Change in long-term borrowings - unsecured loans	(1,78,10,72,335)		19,76,52,755	
iv	Change in short-term borrowings	12,70,57,577		(61,15,11,668)	
v	Interest paid	(2,70,34,87,263)		(2,08,52,79,421)	
	Net Cash from financing activities		1,42,92,10,845		4,89,32,77,574
(D)	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		(2,11,91,365)		2,68,22,976
(E)	Cash and cash equivalents at the beginning of the year		3,29,91,098		61,68,122
(F)	Cash and cash equivalents at the end of the year		1,17,99,733		3,29,91,098


As per our report of even date attached
For R. Bansal & Co.
Chartered Accountants
FRN 002736N


(R. Bansal & Co.)
Chartered Accountants
13000
Chandigarh
Date: 27/05/2015

For and on behalf of the Board


(Shashi Prabha)
Director/Technical


(S.K. Beri)
Chief Financial Officer


(U.K. Panda)
Director/F&C and
Chairman-cum-Managing
Director


(Jasvir Singh)
Company Secretary





Punjab State Transmission Corporation Limited

Note 1: General Information

Punjab State Transmission Corporation Limited (PSTCL) was incorporated on 16th April, 2010 under the Companies Act, 1956. The Certificate of commencement of Business was received on the same date from Registrar of Companies, Chandigarh.

The Govt. of Punjab restructured the Punjab State Electricity Board under the provisions of the Electricity Act, 2003. In exercise of Powers conferred by Section 131,132 and 133 of the Act, the Govt. of Punjab made a Scheme called the Punjab Power Sector Reforms Transfer Scheme, 2010 vide Notification dated 16.4.2010 which inter alia provided for transfer of functions, undertakings assets, properties, rights, liabilities, obligations, proceedings and personnel of Punjab State Electricity Board. The Scheme was subsequently amended by State Govt. by making a Scheme called the Punjab Power Sector Reforms Transfer (First Amendment) Scheme, 2012 which was notified on 24.12.2012.

In exercise of the powers conferred by sub clause 4 of clause 5 of the Transfer Scheme, the Govt. of Punjab transferred and vested the transmission undertakings with Punjab State Transmission Corporation Limited (PSTCL) by way of Notifications No. 1/4/04-EB/PR/620 & 632 dated 24.12.2012 by vesting aggregate value of assets & liabilities of Rs. 4114.28 crores as on 16.04.2010 and from the said date, Company is carrying on the business of transmission of electricity in the State of Punjab and discharging the functions of SLDC.

Note 2: Significant Accounting Policies

1. Basis of preparation

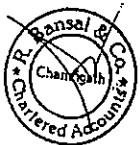
The financial statements are prepared on accrual basis of accounting under the historical cost convention in accordance with generally accepted accounting principles in India and relevant provisions of the Companies Act, 1956 including Accounting Standards notified there under.

2. Fixed assets

- Fixed assets are shown at historical cost comprising of purchase price and any attributable cost of bringing the assets to its working condition for its intended use.
- In case of assets 100% funded by consumer contribution, grant and subsidies, amount equal to the annual depreciation on such asset has been transferred from capital reserve to depreciation.
- In case of assets part funded by consumer contribution, grants and subsidies, proportionate amount of the annual depreciation has been transferred from capital reserve to depreciation and balance depreciation is transferred to Profit & Loss Account.
- In respect of supply-cum-erection contracts, the value of supplies received at site and accepted is treated as Capital Work-in-progress.
- Claims for price variation/exchange rate variation in case of contracts are accounted for on acceptance of claims.

3. Capital Work-in-Progress

Capital Work-in-progress includes the cost incurred on fixed assets that are not ready for intended use. All expenditures of Transmission system Organization are allocated to the capital projects on pro rata basis.



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4. Capitalization of Borrowing Costs

- Guarantee Fees paid to Punjab Govt. for standing as guarantor to the Loans obtained from Banks/FIs for execution of Capital Projects has been included in the project cost.
- To the extent that funds are borrowed specifically for the purpose of obtaining a qualifying asset, the amount of borrowing costs eligible for capitalization on that asset has been determined as the actual borrowing costs incurred on that borrowing during the period less any income on the temporary investment of those borrowings.
- To the extent that funds are borrowed generally and used for the purpose of obtaining a qualifying asset, the amount of borrowing costs eligible for capitalization has been determined by applying a capitalization rate to the expenditure on that asset. The borrowing cost is capitalized on the basis of weighted average formula as under:-
 - a) Average of total opening & closing balance of CWIP
 - b) Average of opening and closing outstanding loans for capital works.
 - c) Interest paid and provided for the year on loans for capital works.
 - d) Capitalization of borrowing cost = $c \times a/b$

5. Machinery Spares

Machinery spares of the nature of capital spares/insurance spares are capitalized separately at the time of their purchase. The total cost of such capital spares/insurance spares are allocated on a systematic basis over a period not exceeding the useful life of the principal item, i.e., the fixed asset to which they relate.

6. Inventories

- Inventories are valued at lower of cost determined on weighted average basis or net realizable value.
- The cost of inventories comprise of all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.
- The costs of purchase consist of the purchase price including duties and taxes (other than those subsequently recoverable by the enterprise from the taxing authorities), freight inwards and other expenditure directly attributable to the acquisition.
- The diminution in the value of obsolete, unserviceable and surplus stores and spares is ascertained on review and provided for.

7. Revenue Recognition

- Transmission income has been accounted for as and when accrued on the basis of tariff orders notified by PSERC.
- Income from open access consumers is accounted for on the basis of Regulations read with the Tariff Orders notified by PSERC.
- Income from natural interstate lines is accounted for on actual receipt basis.
- Other income is recognized on accrual basis except when ultimate realisation of such income is uncertain.
- Late payment surcharges, liquidated damages/warranty claims and Interest on advances to suppliers are accounted for on actual receipt basis.
- Sale of Scrap is accounted for as and when sold.
- Interest income accrued on staff loans and advances are provided on accrual basis. Interest is recovered after recovery of principal amount.



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8. **Expenses**
All expenses are accounted for on accrual basis except leave travel concessions, medical reimbursements, TA/DA claims and arrears of salary which are accounted for on payment basis in the year these are paid.
9. **Depreciation**
- Depreciation is provided on straight line method (SLM) at the rates specified in the Schedule XIV to the Companies Act, 1956. In respect of the depreciable assets for which no rate has been specified (including the assets of SLDC), rates notified by CERC are adopted.
 - The fixed assets are depreciated up to 90% of the original cost after taking 10% as residual value of assets except lease hold assets.
 - Temporary erections are depreciated fully (100%) in the year of acquisitions/capitalization by taking the WDV as Re. 1/- for control purpose.
 - Depreciation on additions to/deductions from fixed assets during the year is charged on pro-rata basis from/up to the month in which the asset is available for use/disposal.
 - Assets costing up to Rs. 5,000/- are fully depreciated in the year of acquisition except where specific classification has been prescribed for the purpose of depreciation under the classification "furniture & fixtures" and "office equipment".
10. **Terminal benefits**
- All the employees working in PSTCL covered under the Pension Scheme are on deputation/secondment from PSPCL.
 - Pursuant to the Punjab Power Sector Reforms Transfer Scheme (First Amendment) Order 2012, there shall be common Employee Benefit Trusts for Pension, Gratuity and Leave Encashment for both PSTCL and PSPCL which is to be funded progressively over a period of 15 years commencing from FY 2014-15. For the financial years up to 2013-14, PSTCL shall contribute by way of reimbursement to PSPCL an amount equal to 11.36% of the amount paid as terminal benefits (i.e. Pension, Gratuity and Leave Salary Contribution).
 - Provision towards Gratuity and Leave Encashment in respect of employees recruited by the company are made based on actuarial valuation.
11. **Impairment Loss**
The carrying amount of assets is reviewed at each balance sheet date. An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged when the asset is identified as impaired.
12. **Provisions and contingent liabilities**
Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the Notes. Contingent assets are neither recognized nor disclosed in the financial statements.
13. **Taxes on Income**
Provision for Income Tax is made on the basis of taxable income for the period at current rates. Tax expense comprises both Current Tax and Deferred Tax at the applicable enacted or substantively enacted rates. Current tax represents the amount



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of Income Tax payable/recoverable in respect of taxable income/loss for the reporting period. Deferred Tax represents the effect of timing difference between taxable income and accounting income for the reporting period that originates in one year and are capable of reversal in one or more subsequent years.

14. **Preliminary Expenses**

In compliance with AS 26, the expenses incurred on the incorporation of the Corporation have been considered as a charge to the Profit & Loss Account in the period in which the same is incurred.



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Note 3: Share Capital

Sr. No.	Particulars	Account Code	As at 31st March, 2014	As at 31st March, 2013
			Rs.	Rs.
(a)	Authorised: 3,00,00,00,000 Equity shares of Rs. 10/- each			
	Total		30,00,00,00,000	30,00,00,00,000
(b)	Issued, Subscribed and Paid up: 60,58,83,465 equity shares of Rs. 10/- each fully paid up	54.5		
	Total		6,05,88,34,650	6,05,88,34,650

Note 3.1

The company has one class of equity shares having a par value of Rs.10/- each per share. Each holder of equity share is entitled to one vote per share. Company has no preference shares.

Note 3.2

Disclosure pursuant to Note no. 6(A)(d) of Part I of Revised Schedule VI to the Companies Act, 1956 - No. of Shares at the beginning & at the end of reporting period

Sr. No.	Particulars	As at 31st March, 2014		As at 31st March, 2013	
		Equity Shares		Equity Shares	
		Number	Amount	Number	Amount
1	Shares outstanding at the beginning of the year	60,58,83,465	6,05,88,34,650	50,000	5,00,000
2	Shares issued during the year	0	0	60,58,33,465	6,05,83,34,650
3	Shares bought back during the year	0	0	0	0
4	Shares outstanding at the end of the year	60,58,83,465	6,05,88,34,650	60,58,83,465	6,05,88,34,650

Note 3.3

- Disclosure pursuant to Note no. 6(A)(g) of Part I of Revised Schedule VI to the Companies Act, 1956 - Detail of Share holders holding more than 5 % of Shares in the Company

Sr. No.	Name of Shareholder	Class of Share	As at 31st March, 2014		As at 31st March, 2013	
			No. of Shares held	Percentage	No. of Shares held	Percentage
1	Governer of Punjab	Equity	60,58,33,465	99.990	60,58,33,465	99.990
2	Sh. Rakesh Singh, IAS	Equity	5,000	0.001	0	0.000
3	Sh. D.P. Reddy, IAS	Equity	5,000	0.001	0	0.000
4	Sh. Anirudh Tewari, IAS	Equity	5,000	0.001	5,000	0.001
5	Sh. Narinder Singh Brar, PCS	Equity	5,000	0.001	0	0.000
6	Sh. Jaspal Singh, IAS	Equity	5,000	0.001	0	0.000
7	Sh. Anurag Verma, IAS	Equity	5,000	0.001	0	0.000
8	Sh. Anurag Agarwal, IAS	Equity	5,000	0.001	10,000	0.002
9	Er. Karan Deep Chaudhri	Equity	5,000	0.001	0	0.000
10	Sh. Subash Chand Arora	Equity	5,000	0.001	0	0.000
11	Sh. Umakanta Panda	Equity	5,000	0.001	0	0.000
12	Sh. Gopal Krishan Singh, IAS	Equity	0	0.000	5,000	0.001
13	Sh. Arun Goel, IAS	Equity	0	0.000	10,000	0.002
14	Sh. Subodh Chandra Agrawal, IAS	Equity	0	0.000	10,000	0.002
15	Sh. Rakesh Kumar Verma, IAS	Equity	0	0.000	5,000	0.001
16	Sh. Vijoy Kumar Singh, IAS	Equity	0	0.000	5,000	0.001
	Total		60,58,83,465	100.000	60,58,83,465	100.000

Share holders at Sr. No. 2 to 11 as at 31st March, 2014 are the nominees of Government of Punjab.



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Note 4: Reserves & Surplus

Sr. No.	Particulars	Account Code	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
1	General Reserves			
	Opening Balance	56.1	2,00,05,121	2,00,05,121
	Add : Addition during the year		0	0
	Less : Utilized/ transferred during the year		0	0
	Closing balance		2,00,05,121	2,00,05,121
2	Capital Reserves			
	Opening Balance	56.2	18,45,82,07,825	18,45,82,07,825
	Add : Addition during the year		0	0
	Less : Utilized/ transferred during the year		0	0
	Closing balance		18,45,82,07,825	18,45,82,07,825
3	Other Reserves			
	Reserve for Material Cost Variance Account			
	Opening Balance	56.6	11,52,43,892	9,25,57,610
	Add : Addition during the year		3,17,93,588	2,26,86,282
	Less : Utilized/ transferred during the year		0	0
	Closing balance		14,70,37,480	11,52,43,892
4	Surplus			
	Opening Balance as per Profit & Loss Account		79,89,70,435	(78,76,47,218)
	Add : Net Profit/(Loss) after tax for the current year		3,80,52,12,596	1,58,66,17,653
	Less : Utilized/ transferred during the year		0	0
	i) Interim dividend paid		0	0
	ii) Proposed dividend		0	0
	iii) Transfer to Reserve		0	0
	Closing balance		4,60,41,83,031	79,89,70,435
	Total		23,22,94,33,457	19,39,24,27,273

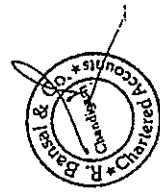


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Punjab State Transmission Corporation Limited

Sr. No.	Particulars	Date of Availment of Loan	Date of Maturity of Loan	Account Code	As at 31st March, 2014			As at 31st March, 2013			
					Total Long Term Borrowings	Current Maturities of Long term borrowings i.e. other Current Liabilities	(A)-(B)	Total Long Term Borrowings	Current Maturities of Long term borrowings i.e. other Current Liabilities	(C)-(A)-(B)	
					Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
1	Term Loans from Life Insurance Corp. of India										
i	11% (Fixed) payable annually secured against Hypothecation of assets & Default Escrow	16-04-2010	15-07-2015	52.501	16,66,66,671	8,33,33,333	8,33,33,338	25,00,00,004	8,33,33,333	16,66,66,671	
ii	11% (Fixed) payable annually secured against Hypothecation of assets & Default Escrow	16-04-2010	15-01-2016	52.501	19,50,00,000	9,75,00,000	9,75,00,000	29,25,00,000	9,75,00,000	19,50,00,000	
iii	11% (Fixed) payable annually secured against Punjab Government Guaratee, Hypothecation of assets & Default Escrow	16-04-2010	15-07-2017	52.501	46,80,00,000	11,70,00,000	35,10,00,000	58,50,00,000	11,70,00,000	46,80,00,000	
iv	11% (Fixed) payable annually secured against Hypothecation of assets & Default Escrow	16-04-2010	15-07-2018	52.501	55,66,65,000	11,13,33,000	44,53,32,000	66,79,98,000	11,13,33,000	55,66,65,000	
	Total				1,38,63,31,671	40,91,66,333	97,71,65,338	1,79,54,98,004	40,91,66,333	1,38,63,31,671	
2	Term Loans from Rural Electrification Corporation										
i	8% to 12.50% p.a. with 3 year reset clause secured against Punjab State Government Guaratee & Default Escrow	16-04-2010	31.12.2012 to 31.03.2019	53.301	28,49,15,412	9,35,03,916	19,14,11,496	37,84,19,328	9,35,03,916	28,49,15,412	
ii	8% to 12.50% p.a. with 3 year reset clause secured against Punjab State Government Guaratee, Hypothecation of future assets & Default Escrow	16-04-2010	15.02.2020 to 15.02.2021	53.301	1,83,55,57,832	27,72,31,284	1,55,83,26,548	2,11,27,89,116	27,72,31,284	1,83,55,57,832	
iii	8% to 12.50% p.a. with 3 year reset clause secured against Hypothecation of future assets & Default Escrow	16-04-2010	15.06.2022 to 15.08.2022	53.301	70,17,30,598	7,79,70,066	62,37,60,532	77,97,00,664	7,79,70,066	70,17,30,598	
iv	11% to 12.50% p.a. with 3 year reset clause secured against Hypothecation of future assets & Default Escrow	07.09.2010 to 31.03.2014	3 + 15 Years	53.301	22,82,67,11,128	71,60,71,417	22,11,06,39,711	16,04,33,28,622	29,53,55,440	15,74,79,73,182	
v	12% p.a. with 3 year reset clause, secured against Hypothecation of future assets & Default Escrow (SLDC)	20-02-2013	3 + 15 Years	53.301	77,44,300	0	77,44,300	77,44,300	0	77,44,300	
	Total				25,65,66,59,270	1,16,47,76,683	24,49,18,82,587	19,32,19,82,030	74,40,60,706	18,57,79,21,324	
3	Term Loan from State Bank of Patiala										
	Base Rate + 1.50 Medium Term secured against Punjab Govt. Guaratee & Default Escrow	27-09-2011	26-09-2016	53.501	25,00,55,794	8,11,19,660	16,89,36,134	38,88,53,835	13,87,98,042	25,00,55,793	
	Grand Total				27,29,30,46,735	1,65,50,62,676	25,63,79,84,059	21,50,63,33,869	1,29,20,25,081	20,21,43,08,788	

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Sr. No.	Particulars	Date of Availment of Loan	Date of Maturity of Loan	Account Code	As at 31st March, 2014			As at 31st March, 2013			
					Total Long Term Borrowings	Current Maturities of Long term borrowings i.e. other Current Liabilities	Non Current Liabilities - Long Term Borrowings	Total Long Term Borrowings	Current Maturities of Long term borrowings i.e. other Current Liabilities	Non Current Liabilities - Long Term Borrowings	
					(A) Rs.	(B) Rs.	(C)=(A)-(B) Rs.	(A) Rs.	(B) Rs.	(C)=(A)-(B) Rs.	
1	Term Loans from Oriental Bank of Commerce										
i	Base Rate + 1.50% p.a. with 3 year reset clause, term loan from Oriental Bank of Commerce secured against Default Escrow	16-04-2010	15-02-2014	53.505	0	0	0	28,36,93,419	28,36,93,419	0	0
ii	SBI PLR-2% p.a. with 3 year reset clause, term loan from Oriental Bank of Commerce secured against Default Escrow	16-04-2010	12-01-2017	53.505	42,60,87,231	14,32,00,000	28,28,87,231	14,32,28,240	14,32,28,240	42,60,87,231	42,60,87,231
iii	SBI PLR-2.25% p.a. with 3 year reset clause, term loan from Oriental Bank of Commerce secured against Default Escrow	16-04-2010	07-12-2017	53.505	54,69,85,186	14,28,00,000	40,41,85,186	14,34,53,040	14,34,53,040	54,69,85,186	54,69,85,186
2	Loan from PSPCL				97,30,72,417	28,60,00,000	68,70,72,417	1,54,34,47,116	57,03,74,699	97,30,72,417	97,30,72,417
3	PNB Base Rate + 1.50% p.a. loan from PSPCL	23-03-2011	31-03-2021	53.811	6,93,80,43,140	99,11,49,020	5,94,68,94,120	7,92,91,92,160	99,11,49,020	6,93,80,43,140	6,93,80,43,140
	GPF Liability	16-04-2010	31-03-2023	57.120	1,97,59,37,503	21,95,48,616	1,75,63,88,887	2,19,54,86,119	21,95,48,616	1,97,59,37,503	1,97,59,37,503
	Grand Total				9,88,70,53,060	1,49,66,97,636	8,39,03,55,424	11,66,81,25,395	1,78,10,72,335	9,88,70,53,060	9,88,70,53,060

Note:

- i The term loan from PSPCL is as per Loan Agreement dated 25.04.2013.
- ii General Provident Fund:

The employees of the Company transferred under the Transfer Scheme 2010 are on deputation/secondment from PSPCL. Employees who joined before 01.01.2004 are covered under General Provident Fund Scheme. As per provisions of clause "10-B" of Punjab Power Sector Reforms Transfer (First Amendment) Scheme, 2012, PSTCL shall be liable to pay interest for the period 16.04.2010 to 31.03.2013, as applicable to General Provident Fund from time to time, on GPF liability of Rs. 1,73,24,60,209/- (apportioned) as on 16.04.2010 payable to the GPF Trust which will be funded over a period of 10 years commencing from 1st April, 2013 alongwith interest as applicable. So, the amount apportioned together with interest aggregating Rs. 1,97,59,37,503/- is payable towards General Provident Fund liability as on 31.03.2014 (Rs. 2,19,54,86,119/- as on 31.03.2013).



Note 6: Other Long Term Liabilities

Sr. No.	Particulars	Account	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
1	Deposit & retention money from suppliers & contractors	46.1 & 28.930	31,73,67,726	30,87,56,129
2	Deposits for :-			
i	Deposit works	47.305	63,09,06,846	67,52,59,474
ii	Contribution works	47.309	44,06,21,340	41,14,38,496
	Total		1,38,88,95,912	1,39,54,54,099

Note 6.1 As the reconciliation of above liabilities (mostly relating to opening balance vested on 16.04.2010) is in process, the same has been considered as long term liabilities.

Note 7: Long Term Provisions

Sr. No.	Particulars	Account Code	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
1	Provision for Gratuity	44.161	47,33,004	13,52,871
2	Provision for Leave encashment	44.162	95,76,443	23,84,823
	Total		1,43,09,447	37,37,694

Note 7.1 - As per AS-15 provision towards gratuity and leave encashment in respect of the employees directly recruited by the company has been made during the year as per the valuation report of an actuary.

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Punjab State Transmission Corporation Limited

Note 5: Short Term Borrowings

Sr. No.	Particulars	Date of Availment of Loan	Date of Maturity of Loan	Account code	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
1	Cash Credits from SBOP	05.08.2013	Renewable Annually	50.1	61,22,28,308	48,51,70,731
	Cash Credit Limit 100 crore, Base Rate + 2.25% secured against Stock & Default Escrow				61,22,28,308	48,51,70,731
	Total				61,22,28,308	48,51,70,731

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Sr. No.	Particulars	Date of Availment of Loan	Date of Maturity of Loan	Account Code	As at 31st March, 2014	As at 31st March, 2013
					Current Maturities of Long term borrowings i.e. other Current Liabilities Rs.	Current Maturities of Long term borrowings i.e. other Current Liabilities Rs.
Secured Loans						
1	Term Loans from LIC					
i	11% (Fixed) payable annually secured against Hypothecation of assets & Default Escrow	16.04.2010	15.07.2015	52.501	11,70,66,000	11,70,66,000
ii	11% (Fixed) payable annually secured against Hypothecation of assets & Default Escrow	16.04.2010	15.01.2016	52.501	11,13,33,000	11,13,33,000
iii	11% (Fixed) payable annually secured against Punjab Government Guarantee, Hypothecation of assets & Default Escrow	16.04.2010	15.07.2017	52.501	11,13,33,000	11,13,33,000
iv	11% (Fixed) payable annually secured against Hypothecation of assets & Default Escrow	16.04.2010	15.07.2018	52.501	11,13,33,000	11,13,33,000
	Total				40,91,66,333	40,91,66,333
2	Term Loans from Rural Electrification Corporation					
i	8% to 12.50% p.a. with 3 year reset clause secured against Punjab State Government Guarantee & Default Escrow	16.04.2010	31.12.2012 to 31.03.2019	53.301	9,35,03,916	9,35,03,916
ii	8% to 12.50% p.a. with 3 year reset clause secured against Punjab State Government Guarantee, Hypothecation of future assets & Default Escrow	16.04.2010	15.02.2020 to 15.02.2021	53.301	27,72,31,284	27,72,31,284
iii	8% to 12.50% p.a. with 3 year reset clause secured against Hypothecation of future assets & Default Escrow	16.04.2010	15.06.2022 to 15.08.2022	53.301	7,79,70,066	7,79,70,066
iv	11% to 12.50% p.a. with 3 year reset clause secured against Hypothecation of future assets & Default Escrow	07.09.2010 to 31.03.2014	3 + 15 Years	53.301	71,60,71,417	29,53,55,440
	Total				1,16,47,76,683	74,40,60,706
3	Term Loan from State Bank of Patiala Base Rate + 1.50 Medium Term secured against Punjab Govt. Guarantee & Default Escrow	27.09.2011	26.09.2016	53.501	8,11,19,660	13,87,98,042
	Total Secured Loans				1,65,50,62,676	1,29,20,25,081
Unsecured Loans						
4	Term Loans from Oriental Bank of Commerce					
i	Base Rate + 1.50% p.a. with 3 year reset clause, term loan from Oriental Bank of Commerce secured against Default Escrow	16.04.2010	15.02.2014	53.505	0	28,36,93,419
ii	SBI PLR-2% p.a. with 3 year reset clause, term loan from Oriental Bank of Commerce secured against Default Escrow	16.04.2010	12.01.2017	53.505	14,32,00,000	14,32,28,240
iii	SBI PLR-2.25% p.a. with 3 year reset clause, term loan from Oriental Bank of Commerce secured against Default Escrow	16.04.2010	07.12.2017	53.505	14,28,00,000	14,34,53,040
	Total				28,60,00,000	57,03,74,699
5	Loan from PSPCL PNB Base Rate + 1.50% p.a. loan from PSPCL	23.03.2011	31.03.2021	53.811	99,11,49,020	99,11,49,020
6	GPF Liability	16.04.2010	31.03.2023	57.120	21,95,48,616	21,95,48,616
	Total Unsecured Loans				1,49,66,97,636	1,78,10,72,335
	Grand Total				3,15,17,60,312	3,07,30,97,416

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Note 9: Other Current Liabilities

Note 9.2 - Others

Sr. No.	Particulars	Account Code	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
1	Liability for Capital supplies/ works	42	43,01,77,463	24,61,70,938
2	Liability for supply of Material - O&M	43	3,76,73,814	7,41,71,181
3	Staff related liabilities & provisions	44 except 44.161 & 44.162	13,37,15,105	11,09,06,864
4	Liability for expenses	46.4	29,41,66,936	19,43,37,747
5	Interest accrued but not due on borrowings - LIC & REC	46.7	9,63,26,510	11,66,49,767
6	ICT- Payables to PSPCL	46.946 to 46.952	2,50,29,82,745	4,04,78,11,739
7	Other Liabilities	Bal. 46.9	22,97,01,779	40,35,67,907
8	New Defined Contributory Pension Scheme (NPS) (opening balance as per notification)	57.160	11,788	11,788
9	Contribution (including interest) of employees covered under NPS relating to :-			
i	Employees on deputation/secondment from PSPCL.	57.160, 161, 165 & 166	3,44,50,488	2,39,19,020
ii	Employees recruited by PSTCL	57.170, 171, 175 & 176	3,65,25,736	98,75,882
10	GPF Liability (except Opening) payable to Trust	57.126 & 57.127	4,00,32,061	11,44,323
	Total		3,83,57,64,425	5,22,85,67,156
	Grand Total (Note 9.1 + 9.2)		6,98,75,24,737	8,30,16,64,572

Note 9.2.1

- i New Defined Contributory Pension Scheme (NPS) in respect of employees on deputation/secondment from PSPCL : Employees of erstwhile PSEB who have joined on or after 01.01.2004 and are on deputation/secondment to PSTCL are covered under this scheme. The Company deducts 10% of basic pay, grade pay plus DA of such employees as contribution towards this scheme (NPS) from the salaries of the employees and a matching amount is being contributed by Company. The total contribution including interest is Rs.3,44,50,488/- as on 31.03.2014 (previous year Rs.2,39,19,020/-).
- ii New Defined Contributory Pension Fund in respect of employees recruited by PSTCL : Employees recruited by PSTCL after 16.04.2010 are covered under this scheme. The Company deducts 10% of basic pay, grade pay plus DA of such employees as contribution towards New Defined Contributory Pension Scheme (NPS) from the salaries of the employees and a matching amount is being contributed by Company. The total contribution including interest is Rs.3,65,25,736/- as on 31.03.2014 (previous year Rs.98,75,882/-).
- iii General Provident Fund : The employees of the Company transferred under the Transfer Scheme 2010 are on deputation/secondment from PSPCL. Employees who joined before 01.01.2004 are covered under General Provident Fund Scheme. As per provisions of clause "10-C" of Punjab Power Sector Reforms Transfer (First Amendment) Scheme, 2012, PSTCL shall be liable to pay interest, as applicable to General Provident Fund from time to time, on the net accruals of the GPF amount on and with effect from 16th April, 2010 and up to the date of issuance of this Scheme and thereafter all the General Provident Fund matters shall be settled through trust. The Net accruals (Recovery & Payment along with Interest) being payables as on 31.03.2014 comes to Rs.4,00,32,061/- (previous year Rs.11,44,323/-).

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Note 10: Short Term Provisions

Sr. No.	Particulars	Account Code	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
1	Provision for Income Tax	46.800	1,48,73,84,230	42,14,40,140
2	Provision for Gratuity	44.161	9,934	3,122
3	Provision for Leave encashment	44.162	1,56,304	39,658
	Total		1,48,75,50,468	42,14,82,920

Note 10.1 - As per AS-15 provision towards gratuity and leave encashment in respect of the employees directly recruited by the company has been made during the year as per the valuation report of an actuary.

Note 10.2 - Detail of Provision for Income tax

FY	Particulars	Amount in Rs.	Amount in Rs.
2012-13	Provision for income tax	42,14,40,140	42,14,40,140
2013-14	Provision for Income Tax	1,06,59,44,090	0
	Total	1,48,73,84,230	42,14,40,140

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Punjab State Transmission Corporation Limited

Note 11: Tangible Assets

Sr. No.	Particulars	Account Code	Gross Block		Provision for Depreciation			Net Block		
			As at 1st April, 2013	Addition/ Disposal during the year 2013-14	As at 31st March, 2014	As at 1st April, 2013	Depreciation during the year 2013-14	As at 31st March, 2014	As at 31st March, 2013	
1	Land and land rights	10.1	29,26,19,99,893	64,02,190	29,26,84,02,083	12,59,210	(12,59,210)	0	29,26,84,02,083	29,26,07,40,683
2	Buildings	10.2	1,18,85,59,818	2,87,05,257	1,21,72,65,075	49,69,07,696	12,05,19,776	61,74,27,472	59,98,37,603	69,16,52,122
3	Other civil works	10.4	5,74,78,112	(3,40,16,364)	2,34,61,748	69,24,460	9,38,714	78,63,174	1,55,98,574	5,05,53,652
4	Plant and Machinery	10.5	20,39,42,16,625	1,88,31,31,892	22,27,73,48,517	8,58,05,70,479	63,97,54,450	9,22,03,24,929	13,05,70,23,588	11,81,36,46,146
5	Line and cable net works	10.6	7,58,76,70,463	5,43,36,90,527	13,02,13,60,990	3,87,22,06,738	56,06,54,048	4,43,28,60,786	8,58,85,00,204	3,71,54,63,725
6	Vehicles	10.7	6,92,84,143	1,08,30,378	8,01,14,521	8,27,73,839	(1,98,36,685)	6,29,37,154	1,71,77,367	(1,34,89,696)
7	Furniture and fixture	10.8	2,56,16,429	66,64,550	3,22,80,979	1,15,90,669	(30,527)	1,15,60,142	2,07,20,837	1,40,25,760
8	Office Equipment	10.9	3,14,32,690	2,28,75,679	5,43,08,369	26,31,616	1,31,99,857	1,58,31,473	3,84,76,896	2,88,01,074
Total 10			58,61,62,58,173	7,35,82,84,109	65,97,45,42,282	13,05,48,64,707	1,31,39,40,423	14,36,88,05,130	51,60,57,37,152	45,56,13,93,466
9	Assets not in use -									
	Damaged Power Transformers	16.511/ 16.521	0	11,16,42,907	11,16,42,907	0	4,64,29,334	4,64,29,334	6,52,13,573	0
Total 16			0	11,16,42,907	11,16,42,907	0	4,64,29,334	4,64,29,334	6,52,13,573	0
Grand Total			58,61,62,58,173	7,46,99,27,016	66,08,61,85,189	13,05,48,64,707	1,36,03,69,757	14,41,52,34,464	51,67,09,50,725	45,56,13,93,466

Note 11.1

- Fixed Assets forming part of the transmission undertaking as vested by the State Govt. vide Notification dated 24.12.2012 have been taken up at the values provided by State Govt. Depreciation has been provided taking the same useful life as it was at the time of vesting by the Govt. of Punjab. Fixed Assets vested with negative balances have been reconciled during the year.
- The addition in fixed assets includes assets with gross value of Rs. 10,43,56,091/- with accumulated depreciation Rs. 3,10,65,972/- have been disposed during the year. Similarly, assets with gross value of Rs 29,47,413/- with accumulated depreciation Rs. 23,16,204/- have been transferred to PSPCL during the year 2013-14 through inter corporation transactions.
- Land and land rights includes the land for which title deeds are not in the name of Company, but the ownership of which accrues to PSTCL by operation of law through Transfer scheme notified by Punjab Government on 24.12.2012. Further, all these lands are in peaceful possession of PSTCL and investment has already been made on such lands for creation of assets which are owned by PSTCL. But the title deeds of land vested with PSTCL are available with PSPCL (as the Estate office of erstwhile PSEB which is now functioning under PSPCL after unbundling and is the custodian of such title deeds). The company has details/deeds in respect of land procured after 16.04.2010.
- The accounting units of the Company are maintaining Fixed Asset Registers. The Fixed Asset Register categorywise, locationwise and valuewise has also been prepared at Corporate Level but the quantitywise detail of each asset along with its value are being prepared in consultation with M/s Sushil Jeetpuria & Co.
- Physical verification of the Fixed Assets have been carried out at the accounting unit level as on 31.03.2014 and no discrepancies have been noticed.



Note 12: Capital Work in Progress

Sr. No	Particulars	Account Code	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
1	Capital works in progress	14	6,93,81,33,305	6,00,53,34,698
2	Contracts in progress :			
i	400 KV Rajpura Project	15.102	2,40,54,30,833	2,80,96,93,064
ii	400 KV Talwandi Sabo Project	15.103	7,19,64,27,468	7,52,74,68,524
3	Advances to Suppliers/ Contractors (capital) - being issue of material for works	25	3,55,56,292	1,40,07,204
	Total		16,57,55,47,898	16,35,65,03,490

Note 12.1 - Detail of Capital Work in Progress are as under:-

Particulars	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
Opening Capital work in progress	16,35,65,03,490	12,47,95,72,340
Add Addition during the year including capitalization of interest, employee cost & other expenses	7,71,77,03,734	9,65,07,06,256
Less Transferred to fixed assets during the year	7,49,86,59,326	5,77,37,75,106
Closing Capital work in progress at the end of the year	16,57,55,47,898	16,35,65,03,490

Note 12.2 - Capital Work in Progress

The Capital work in progress and Contract in progress as shown in the Balance sheet includes interest and finance charges on money borrowed and utilised for construction of the transmission projects amounting to Rs.1,49,39,92,217/- capitalisation of establishment cost of Rs.45,87,65,693/- capitalization of R&M expenses of Rs.87,97,076/-, capitalisation of A&G expenses of Rs.9,48,44,026/- and capitalization of Depreciation of Rs.22,75,109/- during FY 2013-14.



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Note 13: Long Term Loans & Advances

Sr. No	Particulars	Account Code	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
1	Loan & Advances to staff	27.1 - 27.8 except 27.4	3,07,604	93,574
2	Deposits/Securities	28.9 except 28.930, 28.950 & 28.951	82,80,359	42,89,286
	Total		85,87,963	43,82,860

Note 13.1 - Details of Long Term Loans & Advances

Sr. No	Particulars	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
1	Secured considered Good Loan & Advances to staff Deposits/Securities	0 0	0 0
	Total	0	0
2	Unsecured considered Good Loan & Advances to staff Deposits/Securities	3,07,604 82,80,359	93,574 42,89,286
	Total	85,87,963	43,82,860
	Grand Total	85,87,963	43,82,860

Note: In the opinion of Company, Long term loans & advances are the values as stated in the accounts, if realized in ordinary course of business. Further as the reconciliation of loans & advances to staff and Deposits (relating to opening balance vested on 16.04.2010) is in process, the same has been considered as long term.



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Note 14: Other Non Current Assets

Sl.No	Particulars	Account code	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
1	Bank Deposits against L.C	20	22,00,000	22,00,000
2	Interest accrued but not due on staff loans & others	28.3	35,49,997	34,87,443
3	Other receivables	28.868 & 28.870	15,68,16,560	19,07,76,756
	Less : Provision for bad & doubtful debts	28.950	(4,44,52,413)	0
	Less : Provision for losses under investigation	28.951	(6,73,244)	0
	Net Other receivables		11,16,90,903	19,07,76,756
	Total (1+2+3)		11,74,40,900	19,64,64,199
4	Inter Unit Transfer prior to 16.04.2010			
i	Inter Unit Transfer (prior to 16.04.2010)	30-37	6,07,76,952	6,07,76,952
ii	Inter Unit Transfer (prior to 01.04.1986)	39.100	34,36,237	34,36,237
iii	Blank U Cheque (prior to 16.04.2010)	39000	54,67,39,176	54,67,39,176
	Total (i+ii+iii)		61,09,52,365	61,09,52,365
	Grand Total		72,83,93,265	80,74,16,564

Note 14.1

- i Bank deposits of Rs.22,00,000/- is in respect of fixed deposit against Letter of Credit made in favour of Power System Operation Corporation.
- ii The company has made provision for bad & doubtful debts of Rs. 4,44,52,413/- (relating to the period prior to 01.04.1986) during the year (previous year - Nil)
- iii The company has made provision for losses under investigation of Rs.6,73,244/- during the year (previous year - Nil)



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Note 15: Inventories

Sr.No.	Particulars	Account code	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
	Stores & Spares			
1	Stock of materials at stores	22.600 to 22.639	1,47,73,02,285	1,32,46,48,712
2	Materials at site	22.640 to 22.659	3,19,53,473	1,59,42,402
3	Material stock excess/shortage	22.8	(3,49,312)	(3,11,623)
	Total		1,50,89,06,446	1,34,02,79,491
4	Less: Provisions for			
i	Difference in value of stock & spares	22.901	(1,66,55,828)	0
ii	Value of obsolete items	22.902	(5,00,23,543)	0
iii	Value of unservicable items	22.903	(60,63,516)	0
	Total Provisions	22.9	(7,27,42,887)	0
	Net		1,43,61,63,559	1,34,02,79,491

Note 15.1

- i Physical verification of the Store have been carried out at the unit level as on 31.03.2014 and no discrepancies have been noticed.
- ii The company has made provision for difference in value of stock & spares (prior to 16.04.2010) of Rs.1,66,55,828/-, provision for obsolete items of Rs.5,00,23,543/- and provision for unservicable items of Rs.60,63,516/- during the year (previous year - Nil).



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Note 16: Trade Receivables

Sr. No	Particulars	Account Code	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
1	Sundry debtors for transmission charges	23.8		
i	Exceeding Six months		2,40,841	2,39,972
ii	Others		2,04,64,51,786	1,64,07,11,852
	Total		2,04,66,92,627	1,64,09,51,824

Note 16.1 - Details of Trade Receivables

i	Exceeding Six months			
	Secured considered Good		0	0
	Unsecured considered Good		2,40,841	2,39,972
	Doubtful		0	0
	Total		2,40,841	2,39,972
ii	Others			
	Secured considered Good		0	0
	Unsecured considered Good		2,04,64,51,786	1,64,07,11,852
	Doubtful		0	0
	Total		2,04,64,51,786	1,64,07,11,852
	Grand Total		2,04,66,92,627	1,64,09,51,824

Note 16.2

In the opinion of Company, trade receivables are the value as stated in the accounts, if realized in the ordinary course of Business.

Note 17: Cash & Cash equivalents

Sr. No	Particulars	Account code	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
1	Cash at Bank	24.130 & 24.401	1,17,37,520	3,29,33,188
2	Postage stamps in hand	24.120	42,424	27,421
3	Imprests with staff	24.2	19,789	30,489
	Total		1,17,99,733	3,29,91,098



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Note 18: Short Term Loans & Advances

Sr. No	Particulars	Account Code	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
1	Advances to Suppliers/ Contractors (O&M)	26.1 to 26.8	6,20,961	3,19,99,593
2	Advance Income tax/Tax deducted at source	27.4	1,30,03,04,956	37,23,39,965
	Total		1,30,09,25,917	40,43,39,558

Note 18.1 - Details of Short Term Loans & Advances is as under:-

Sr. No	Particulars	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
1	Secured considered Good		
	Advances to Suppliers/ Contractors (O&M)	0	0
	Advance Income tax/Tax deducted at source	1,30,03,04,956	37,23,39,965
	Total	1,30,03,04,956	37,23,39,965
2	Unsecured considered Good		
	Advances to Suppliers/ Contractors (O&M)	6,20,961	3,19,99,593
	Advance Income tax/Tax deducted at source	0	0
	Total	6,20,961	3,19,99,593
	Grand Total	1,30,09,25,917	40,43,39,558

Note 18.2

In the opinion of Company, Short term loans & advances are the values as stated in the accounts, if realized in ordinary course of business.

Note 18.3 - Details of Advance Income Tax/Tax Deducted at Source

FY	Particulars	Amount in Rs.	Amount in Rs.
2010-11	TDS	36,721	36,721
2011-12	TDS	78,478	78,478
2012-13	TDS	1,92,086	1,92,086
2012-13	Advance Income tax	37,20,32,680	37,20,32,680
2012-13	Self assessment tax paid in FY 2013-14	4,52,50,000	0
2013-14	TDS	24,76,55,421	0
2013-14	Advance Income tax	63,50,59,570	0
	Total	1,30,03,04,956	37,23,39,965

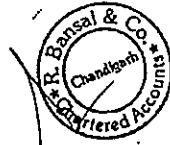


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Note 19: Other Current Assets

Sr.No	Particulars	Account code	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
1	Receivables for other income	28.1	2,00,57,178	69,92,145
2	Amount recoverable from employees	28.4	6,47,978	6,16,416
3	Prepaid expenses and other receivables	28.8 except 28.868 & 28.870	73,49,619	42,66,875
	Total		2,80,54,775	1,18,75,436

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Note 20: Revenue from Operations

Sr. No.	Particulars	Account code	For the year ended	For the year ended
			31st March, 2014	31st March, 2013
			Rs.	Rs.
1	Transmission Charges from PSPCL	61.831	12,35,94,00,000	8,01,44,00,000
2	Transmission Charges from Open Access Customers	61.830	46,83,08,288	55,46,18,167
3	SLDC Charges from PSPCL	61.832	33,70,00,000	28,57,00,000
4	Operating charges from open access customers	62.810	6,65,74,000	9,17,80,000
	Total		13,23,12,82,288	8,94,64,98,167

Note 21: Other Income

Sr. No.	Particulars	Account code	For the year ended	For the year ended
			31st March, 2014	31st March, 2013
			Rs.	Rs.
1	Interest on Staff Loans & advances	62.2	2,34,390	3,78,571
2	Income from sale of scrap	62.3/ 79.572	1,69,00,026	2,44,61,606
3	Income from staff welfare activities	62.6	83,471	83,924
4	Miscellaneous Income	62.9	15,22,68,650	15,85,48,969
5	Prior period income	65.9	7,32,39,717	0
	Total		24,27,26,254	18,34,73,070

Note: 21.1

- i Miscellaneous income includes rental for staff quarters Rs. 42,51,339/-, sale of tender forms Rs. 21,66,138/-, NOC charges from Open Access Rs. 2,60,65,980/-, other income Rs. 11,83,63,601/- and security deposit/EMD forfeited Rs. 11,76,305/-.
- ii Prior period income includes the refund of ULDC charges as per order of CERC dated 17.12.2013, which was charged by SLDC during 01.01.2009 to 31.01.2014.

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Note 22: Employee benefits expenses

Sr. No	Particulars	Account code	For the year ended 31st March,	
			2014	March, 2013
			Rs.	Rs.
1	Salaries	75.1	1,04,99,19,820	97,86,31,824
2	Overtime	75.2	6,40,05,547	3,98,90,061
3	Dearness Allowance	75.3	64,34,61,782	55,36,14,286
4	Other Allowances	75.4	18,77,51,522	16,90,93,124
5	Bonus	75.5	0	0
Total (A)			1,94,51,38,671	1,74,12,29,295
6	Medical expenses reimbursement	75.641 to 653	1,08,00,680	1,09,43,075
7	Leave Travel Assistance/Concession	75.612, 611 & 610	10,49,179	28,17,432
8	Payment under Workmen Compensation Act	75.639-631	7,76,636	0
Total (B)			1,26,26,495	1,37,60,507
9	Staff Welfare Expenses			
i	Electricity Concession to Employees	75.761	2,31,23,355	1,99,20,485
ii	Staff Welfare Expenses	Bal. 75.7	25,09,348	28,54,847
Total (C)			2,56,32,703	2,27,75,332
10	Terminal Benefits			
i	Share of Pension, Gratuity & Medical	75.8	1,65,84,80,474	1,46,57,99,828
ii	Share of Leave Encashment	75.617 & 618	17,70,77,563	18,56,00,423
Total Share @ 11.36% as per Transfer Scheme			1,83,55,58,037	1,65,14,00,251
iii	Other Terminal Benefits	Bal 75.8	3,66,91,765	1,99,56,332
Total (D)			1,87,22,29,802	1,67,13,56,583
Grand Total(A+B+C+D)			3,85,56,27,671	3,44,91,21,717
Less :				
i	Establishment cost recoverable on execution of 66KV works	75.940	25,36,056	1,17,59,580
ii	Employee costs capitalized	Bal. 75.9	45,87,65,693	43,62,46,636
Total			46,13,01,749	44,80,06,216
Add : Prior period expenses/losses			41,190	60,579
Net Total			3,39,43,67,112	3,00,11,76,080

Note 22.1 - Employee benefits expenses include the following amounts paid or provided by way of remuneration to CMD and Whole Time Directors:-

i Remuneration:

Sr. No	Name	Designation	For the year ended 31st March, 2014		For the year ended 31st March, 2013	
			Period	Amount	Period	Amount
1	Sh. Ravinder Singh	Director (Technical)	01.04.2013 to 07.11.2013	9,24,899	01.04.2012 to 31.03.2013	13,08,811
2	Sh. Umakanta Panda	Director (F&C)	01.04.2013 to 31.03.2014	15,55,299	01.04.2012 to 31.03.2013	14,77,403
3	Sh. Niraj Hit Abhilashi Tayal	Director Admn.	15.01.2014 to 31.03.2014	3,56,158	-	-
4	Smt. Shashi Prabha	Director Technical	21.02.2014 to 31.03.2014	2,62,915	-	-
5	Sh. Krishan Lal Dhall	Director (Admn.)	-	-	01.04.2012 to 17.08.2012	5,60,569
Total				30,99,271		33,46,783

ii Sh. Anurag Agarwal IAS, CMD has relinquished the charge on 19th March 2012 vide office order no. 06/01/2012-IAS(3)/1023 dated 16.03.2012 on being appointed as Managing Director, Punjab Infrastructure Development Board (PIDB) with additional charge of CMD, PSTCL. So no remuneration was paid by the Company after 16.03.2012.

iii In addition to above, official cars have been provided to Whole Time Directors for official use. However, the use of cars allowed for private purpose is limited and for which charges as prescribed has been recovered from them.

Note 22.2 - Employee benefits expenses - Electricity Concession to PSTCL. Employees working on deputation from PSPCL

The employees working in the Company who are on deputation from PSPCL under the provisions of the Transfer Scheme, 2010 are entitled to electricity concession for electricity consumption in their residential accommodations. PSPCL has been allowing such concession to all such employees in their monthly electricity payments. As agreed with PSPCL, the total concession availed by the employees of both PSPCL and PSTCL have been apportioned between the two companies in the ratio of average number of employees during the period under report. The amount apportioned to PSTCL is Rs.2,31,23,355/- during 2013-14 (Rs.1,99,20,485/- during 2012-13)

Note 22.3 - Employee benefits expenses - Terminal benefits

The employees working in PSTCL covered under the Pension Scheme are on deputation/ secondment from PSPCL. Pursuant to the Punjab Power Sector Reforms Transfer Scheme (First Amendment) Order 2012, there shall be common Employee Benefit Trusts for Pension, Gratuity and Leave Encashment for PSTCL and PSPCL, which shall be funded progressively over a period of 15 years commencing from 1st April, 2014. For financial years up to 2013-14, PSTCL shall contribute by way of reimbursement to PSPCL an amount equal to 11.36% of the total amount paid as terminal benefits (i.e. Pension, Gratuity and Leave Salary Contribution), which is Rs. 1,83,55,38,037/- during 2013-14 (Rs.1,65,14,00,251/- during 2012-13).

Note 22.4 - During the year provision of Rs. 5,67,93,918/- has been made on account of enhancement of grade pay vide Finance Circular No. 2/2014 dated 24-02-2014.

Note 22.5 - Employee benefits expenses - Other terminal benefits

Other terminal benefits include Rs.1,85,08,292/- towards NPS (Company's share), Rs.28,33,547/- towards Solatiums and Rs.33,86,945/- towards provision for Gratuity & Rs.73,08,266/- towards provision for Leave Encashment in respect of employees recruited by company.

Note 22.6 - Employee benefits expenses - Overtime payments

The company has changed its accounting policy on expenses in respect of payment of overtime charges which have now been accounted for on accrual basis in compliance with accounting standards. Accordingly provision of overtime of Rs.2,16,05,737/- has been made with the effect profit has been reduced by Rs.2,16,05,737/- and current liabilities have been increased to the



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Note 23: Finance Costs

Sr. No	Particulars	Account code	For the year ended	For the year ended
			31st March, 2014	31st March, 2013
			Rs.	Rs.
Interest on Loans:				
1	Life Insurance Corporation	78.501	17,09,91,542	21,54,75,199
2	Rural Electrification Corporation	78.531	2,68,69,80,801	1,89,17,71,330
3	Commercial Banks	78.551	19,33,69,389	26,00,38,396
4	Loan from PSPCL	78.596	88,80,67,415	85,62,28,370
5	Short Term borrowings	78.700	4,04,99,549	7,64,72,935
6	General Provident Fund	78.852	18,04,33,986	17,52,31,915
Total			4,16,03,42,682	3,47,52,18,145
Other interest & finance charges:				
i	Interest on NPS	78.855 & 78.856	38,17,316	15,74,230
ii	Lease Rentals	78.584	41,46,235	77,47,391
iii	Miscellaneous interest/finance charges	Bal. 78	1,26,67,306	1,40,13,672
Total			2,06,30,857	2,33,35,293
Grand Total			4,18,09,73,539	3,49,85,53,438
Less : Interest capitalized			78.9	1,49,39,92,217
Add: Prior period expenses/losses			83.7	0
Net Total			2,68,69,81,322	2,16,25,12,568

The Company is regular in making the payment of Principal and Interest thereon to the Banks, Financial Institutions & other lenders.

Note 24: Depreciation & Amortization Expenses

Sr. No	Particulars	Account Code	For the year ended	For the year ended
			31st March, 2014	31st March, 2013
			Rs.	Rs.
Depreciation on :				
1	Buildings	77.120	2,13,48,289	1,99,49,087
2	Civil Works	77.130 &140	7,96,134	8,17,493
3	Plant & Machinery	77.150	88,98,05,099	70,76,27,637
4	Lines & Cables	77.160	44,32,74,769	32,09,13,834
5	Vehicles	77.170 to 77.173	18,09,281	13,11,099
6	Furniture & Fixtures	77.180	22,33,347	12,75,498
7	Office Equipment	77.190	92,25,450	36,82,963
Total			1,36,84,92,369	1,05,55,77,611
8	Small and low value items written off	77.2	0	2,342
Grand Total			1,36,84,92,369	1,05,55,79,953
Less : Depreciation capitalized			77.9	22,75,109
Add: Prior period expenses/losses			83.6/65.6	2,52,59,564
Net Total			1,39,14,76,824	1,08,77,78,655

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Note 25: Repair & Maintenance

Sr. No	Particulars	Account code	For the year ended	For the year ended
			31st March, 2014	31st March, 2013
			Rs.	Rs.
1	Plant and Machinery	74.1	42,91,41,771	50,53,58,819
2	Buildings	74.2	2,63,53,939	2,71,22,896
3	Civil Works	74.3	71,49,244	45,51,301
4	Lines and cable net works	74.5	39,79,644	35,61,230
5	Vehicles	74.6	80,07,037	69,84,063
6	Furniture and Fixtures	74.7	0	1,15,150
7	Office Equipment	74.8	62,297	33,879
	Total		47,46,93,932	54,77,27,338
	Less :			
i	R& M recoverable on execution of 66KV works	74.940	6,307	2,86,120
ii	R& M expenses capitalized	Bal. 74.9	87,97,076	53,91,858
	Total	74.9	88,03,383	56,77,978
	Add: Prior period expenses/losses	83.3	28,55,478	2,86,963
	Net Total		46,87,46,027	54,23,36,323

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Note 26: Administration & General Expenses

Sr.No	Particulars	Account code	For the year ended	For the year ended
			31st March, 2014	31st March, 2013
			Rs.	Rs.
1	Rent, Rates & Taxes	76.101 & 102	5,98,31,113	74,27,848
2	Insurance	76.104	1,08,299	1,15,940
3	Telephone, Postage, Telegramme and Telex	76.112 - 116	61,16,158	53,01,136
4	Legal Charges	76.121	19,57,830	20,89,446
5	Audit Fees	76.122	27,81,371	32,46,415
6	Consultancy/Technical Charges	76.123 & 76.124	19,13,324	21,14,484
7	Conveyance & Travel Charges	76.131-143	7,36,33,578	6,57,56,931
8	Fees & Subscription	76.129 & 76.151	54,39,465	55,20,784
9	Books & Periodicals	76.152	77,767	31,354
10	Printing & Stationery	76.153	26,50,275	18,67,501
11	Advertisement/Publicity expenses	76.155 & 76.183	11,65,727	9,71,577
12	Electricity/Water Charges	76.158 & 76.160	3,48,77,298	3,37,60,092
13	Expenses on Training	76.167	77,71,569	4,03,600
14	Hospitality	76.180-181 & 76.189	4,67,578	3,86,331
15	Conference Expenses	76.182	2,21,097	22,55,886
16	Contingency Expenses	76.190	2,25,56,434	1,47,23,654
17	Outsourcing expenses for engagement of Personnel on Contract basis	76.197	16,59,12,096	8,19,42,995
18	Payment towards Progressive Punjab investment summit promotion campaign by Govt. of Punjab	76.198	31,25,000	0
19	Payment towards Cultural Cess Funds of Govt. of Punjab	76.199	5,00,00,000	0
20	Other expenses	Bal. 76.1	19,97,697	12,08,620
21	Material related expenses	76.2	3,59,81,620	3,18,52,195
	Total 1 to 21		47,85,85,296	26,09,76,789
	Less:			
i	A&G expenses recoverable on execution of 66KV works	76.940	3,02,219	24,41,880
ii	Administration & General exps. capitalized	Bal. 76.9	9,48,44,026	7,00,47,268
	Total (i+ii)	76.9	9,51,46,245	7,24,89,148
	Add: Prior Period expenses/losses	83.820	0	5,60,303
	Net Total		38,34,39,051	18,90,47,944

Note 26.1 - Administration & General Expenses

Rent, rates & taxes include property tax and house tax paid as per the assessment made by the competent authorities. The company has been paying undisputed property tax and house tax as per the assessment made by the municipal bodies.

Note 26.2 - Administration & General Expenses - Details of remuneration to Statutory Auditors (excluding Service Tax)

Sr. No.	Particulars	For the year ended	For the year ended
		31st March, 2014	31st March, 2013
		Rs.	Rs.
	As an Auditor		
i)	Tax Audit Fee	90,000	90,000
ii)	Statutory Audit Fees	3,00,000	3,00,000
iii)	Out of Pocket Expenses	58,265	43,852



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Note 27: ULDC Charges

Sr. No	Particulars	Account Code	For the year ended 31st March, 2014 Rs.	For the year ended 31st March, 2013 Rs.
1	ULDC Charges - SLDC own share	70.501	2,16,16,910	2,80,70,004
2	ULDC Charges - BBMB share	70.502	2,41,71,901	1,15,59,840
3	ULDC Charges - Central Sector share	70.503	1,93,05,232	6,95,27,675
4	NRLDC fees and charges	70.504	2,89,62,201	2,98,92,647
	Total		9,40,56,244	13,90,50,166

Note 28: Other Debits

Sr. No	Particulars	Account Code	For the year ended 31st March, 2014 Rs.	For the year ended 31st March, 2013 Rs.
1	Amounts provided for			
	i Difference in value of stock & spares	79.470	1,66,55,828	0
	ii Value of obsolete stores	79.471	5,00,23,543	0
	iii Value of unserviceable stores	79.472	60,63,516	0
	iv Bad & doubtful debts	79.482	4,44,52,413	
	v Losses under investigation	79.483	6,73,244	0
	Total		11,78,68,544	0
2	Loss on sale of fixed assets	77.735, 77.737/ 62.4	3,76,59,429	0
3	Miscellaneous losses & write off	Bal 79.5	2,82,57,303	11,708
	Total		18,37,85,276	11,708

Note 28.1

Miscellaneous losses & write off include Rs.2,34,76,492/- being un-reconciled value of stock in common location code pertaining to the period prior to 01.04.1986 written off with the approval of Board of Directors.

Note 29: Tax Expense - Income Tax/Deferred Tax

Sr. No	Particulars	Account code	For the year ended 31st March, 2014 Rs.	For the year ended 31st March, 2013 Rs.
	Tax Expense - Income tax	81.110	1,06,59,44,090	42,14,40,140
	Total		1,06,59,44,090	42,14,40,140

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Punjab State Transmission Corporation Limited

Note 30: Prior Period Items

Sr. No	Particulars	Account Code	For the year ended 31st March, 2014			For the year ended 31st March, 2013		
			Expenditure	Receipt	(Net Income)/ Expenditure	Expenditure	Receipt	(Net Income)/ Expenditure
1	Employee cost	83.5/65.8	1,27,389	86,199	41,190	96,650	36,071	60,579
2	Finance cost	83.7	0	0	0	21,85,788	0	21,85,788
3	Depreciation cost	83.6/65.6	6,70,15,734	4,17,56,170	2,52,59,564	3,58,66,709	25,80,680	3,32,86,029
4	Repair & Maintenance cost	83.3	28,55,478	0	28,55,478	2,86,963	0	2,86,963
5	A&G cost	83.820	0	0	0	5,60,303	0	5,60,303
	Total (Net)		6,99,98,601	4,18,42,369	2,81,56,232	3,89,96,413	26,16,751	3,63,79,662

The prior period expenditure and income during 2013-14 has been included under respective heads.

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Note 31: Earnings Per Share

As required by AS 20, the earning per share has been calculated by dividing the profit/(loss) after tax by the weighted average number of equity shares outstanding during the year as per details given below:

i Basic Earnings Per Share

Sr. No	Particulars	For the year ended 31st March, 2014	For the year ended 31st March, 2013
1	Profit/(Loss) after tax (Rs. in lacs)	38,052.13	15,866.18
2	Weighted Average no. of Equity shares of face value of Rs.10/-each	60,58,83,465	60,58,83,465
3	Earning/(Loss) per share (Sr. No. 1/Sr. No.2) (Rs.)	6.28	2.62

ii Diluted Earnings Per Share

Sr. No	Particulars	For the year ended 31st March, 2014	For the year ended 31st March, 2013
1	Profit/(Loss) after tax (Rs. in lacs)	38,052.13	15,866.18
2	Weighted Average no. of Equity shares of face value of Rs.10/-each	60,58,83,465	60,58,83,465
3	Weighted Average Dilutive potential no. Equity shares (Para 32 of AS 20)	0	0
4	Total Weighted Average no. of Equity Shares for Diluted EPS of Rs.10/- each.	60,58,83,465	60,58,83,465
5	Earning/(Loss) per share (Sr. No. 1/Sr. No. 4) (Rs.)	6.28	2.62

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Punjab State Transmission Corporation Limited

Note 32: Contingent Liabilities

Claim against the Company not acknowledged as debts in respect of pending cases in various courts are Rs.38,59,18,888/- as on 31.03.2014 (Rs.35,82,46,355/- as on 31.03.2013).

Note 33: Capital Commitments

Estimated amount of Contracts remaining to be executed on Capital Account is Rs.612.34 crore as on 31.03.2014 (Rs.774.98 crore as on 31.03.2013)

Note 34: Deferred Tax

As per AS-22, the deferred tax assets (the deferred tax benefits) should be recognized only when there is certainty for the income generation in future which can be utilized for setting off the said deferred tax assets. Considering the accumulated unabsorbed losses, it is not probable that the same can be set off with the future income within the allowable period specified in the Income Tax Act 1961. In view of the said uncertainty, it is considered prudent not to recognize the deferred tax asset in the current financial year 2013-14.

Note 35: Segment reporting.

The Company is primarily engaged in single segment business of transmission of Power and SLDC functions. There is no reportable primary segment identification in accordance with the Accounting Standard 17 issued by the Institute of Chartered Accountants of India.

Note 36: Impairment of Assets.

In accordance with the Accounting Standard 28 issued by the Institute of Chartered Accountants of India on "Impairment of Assets", there has been no impairment of Fixed Assets being classified under major heads such as Land, Building, Plant and Machinery, Lines & Cables. In case of other assets impairment has not been assessed.

Note 37: Related Party Disclosure.

(Disclosure of transaction between Companies and related parties during the FY 2013-14 as per AS 18)

- Name of related party - Punjab State Power Corporation Ltd.
- Relationship - Long Term Open Access Customer.
- Nature of Transaction - Transmission of Power.

The balance under Inter Corporate Transaction (ICT) payable to PSPCL as shown in Note 9.2 amounting to Rs.2,50,29,82,745/- as on 31.03.2014 has been duly verified and confirmed except Rs.18,29,74,643/- as receivables on account of 66KV capital works (Rs.4,04,78,11,739/- as on 31.03.2013 except Rs.16,34,31,249/- as receivables).

Note 38: There are a few debit balances of payables/liabilities and credit balances of receivables/assets which have been appearing in the books of accounts of various accounting units as on 16th April, 2010. There are also unidentifiable receivables and payables. All such items pertain to erstwhile PSEB period and are very old which are being examined in detail and will be reconciled in due course of time for effecting the required corrections, adjustments and set offs as the case may be.



Note 39: The balances of trade receivables, advances to suppliers/contractors, loans & advances and other parties shown in the accounts as at 31.03.2014 are subject to confirmation/reconciliation.

Note 40: Some of the assets as allocated to the Company vide Notification dated 24.12.2012 by the Govt. of Punjab are being utilized by Punjab State Power Corporation Ltd. (PSPCL). Similarly, the Company is also using some of the assets of PSPCL. The accounting of rentals payable/receivable to/from PSPCL has not been made in the accounts of Company in the absence of any agreement between the two Companies for use of such assets.

Note 41: The unadjusted balances prior to 01.04.1986 have been parked under location code (LC-900). The adjustment of some balances has been made during the year and the reconciliation of remaining balances among the concerned accounting units is under process.

Note 42: Some balances under Assets & Liabilities have been vested by Government of Punjab vide notification dated 24.12.2012 with negative balances out of which negative balances of fixed assets have been reconciled.

Note 43: In pursuance to memo no. 01/15/2010-EB(PR)/396 dated 29.11.2011 from Department of Power, Government of Punjab, Chandigarh, certain units of PSTCL were ordered to be transferred to PSPCL on account of transfer of 66 KV works to PSPCL. The balances of units which have been identified further during current year were transferred to PSPCL through inter corporation transactions. However certain balances which are un-identified on account of either opening balances or non-availability of details thereof have been kept as is where is basis and these will be transferred to PSPCL in future when identified.

Note 44.1 The liability in respect of gratuity and leave salary in respect of employees directly recruited by the Company has been recognized on the basis of actuarial valuation as per AS-15. The summarized position of the defined benefit plans recognized in the statement of Profit & Loss and Balance Sheet are as under:-

Description	Gratuity	Leave Encashment
Expenses recognized in the statement of Profit & Loss.	33,86,945	73,08,266
Liability recognized in the Balance sheet as at 31.03.2014	47,42,938	97,32,747

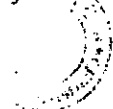
Note 44.2 The actuarial assumptions are as under:-

I Method used	Projected Unit Credit Method (PUC)
ii Discount rate	9%
iii Estimated annual rate of increase in compensation levels	6%
Iv Mortality (active employees)	Indian assured lives mortality (2006-08)Ult
V Attrition	1% <= 50 years of age; 2% > 50 years of age.
Vi Disability	No explicit allowance
vii Retirement Age	58 years

Note 45: The books of accounts of Civil Works division, Jalandhar and TLSC division, Jalandhar include completed assets of Plant & Machinery and Lines & Cables respectively which



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have not been transferred to the respective P&M Divisions. Pending transfer of completed assets which relates to erstwhile PSEB period, to the concerned P&M Divisions, depreciation on all such completed assets (Rs.1,84,06,220/- in respect of Civil works division Jalandhar and Rs.1,48,47,221/- in respect of TLSC Division Jalandhar) have been provided in the concerned construction divisions as a charge to P&L account.

Note 46: The previous year's figures have been reclassified/regrouped/merged for the purpose of comparison with the current year's figures in the Balance Sheet, Statement of Profit & Loss and Notes to accounts, wherever necessary.

As per our report of
even date attached
For R.Bansal & Co.
Chartered Accountants
FRN 002736N

For and on behalf of the Board


(Shashi Prabha)
Director/Technical


(U.K.Panda)
Director/F&C and
Chairman-cum-Managing
Director



(R.S. Bansal)
Partner
M.No 130
Place Chandigarh
Date: 02/07/2015


(S.K.Beri)
Chief Financial Officer


(Jasvir Singh)
Company Secretary

