



STATE BANK OF PATIALA
MALL ROAD, PATIALA

No.: MR/1459
Dated: 28.02.2015

The Financial Advisor
PSPCL / PSTCL
Patiala

Dear Sir,

CORPORATE SALARY PACKAGE

State Bank of Patiala is India's premier Commercial Bank with a network of more than 1215 branches which are core banking and have Internet banking facilities. We are also equipped with the largest ATM network of more than 51000 ATMs across the country. Thus we can offer our retail as well as our corporate customers an unparalleled reach across the country to access accounts in terms of branch network and alternate channels. This is in reference to previous correspondence and discussions regarding a few variations offered by other Banks for extending Corporate Salary Package to the employees of the Corporations. We are pleased to inform you that the competent authority, with a view to provide relationship based services, has approved an exclusive Salary Package for employees of PSPCL and PSTCL, spread over at all the branches of State Bank of Patiala.

Type of Account- Saving Bank

Four variants- Corporate Salary Account "Diamond, Gold, Silver and Platinum"

Top Executives- Salary above Rs 1,00,000/- (Platinum)

Senior Level Officers- Salary between Rs 50,001/- and Rs 1,00,000/- (Diamond)

Mid level Officers – Salary between Rs 20001/- to Rs 50000/- (Gold)

Junior level to Supervisors- Salary up to Rs 20,000/- (Silver)

The salient features of different variants are given in the annexure.

The Corporate Salary package offers a number of benefits to the employer and employees. In view of the same, we hope you will accept our offer for Corporate Salary Package and give us an opportunity to serve you better. We request you to provide us a list of the employees already maintaining with our bank along with details of their salary so that their account can be converted to the appropriate variant of Corporate Salary package. We also request you to display and circulate the scheme among all the employees so that they may open their account with us and get a benefit out of it.

We look forward to the patronage of your organization and building of a long term relationship with our Bank.

Thanking You,

Yours faithfully,


Asstt General Manager

	Silver	Gold	Diamond	Platinum
Eligibility	Gross Monthly Salary up to Rs 20,000/-	Gross Monthly Salary between Rs 20,001 and Rs.50,000/-	Gross Monthly Salary between Rs 50,001/- and Rs.1,00,000/-	Gross Monthly Salary above Rs1,00,000/- and above
Minimum	Nil	Nil	Nil	Nil
ATM cum debit card	Free -Domestic Card. (Classic) Daily cash limit of ATM Rs 40000/-and POS limit of Rs 50000/-	Free International Global Debit Card. (Classic) Daily cash limit of ATM Rs 40000/- and POS limit of Rs 75000/-	Free International Platinum ATM cum debit Card Daily cash limit of ATM Rs 100000/-and POS limit of Rs 200000/- Complimentary Insurance: Purchase Protection to the extent of Rs 50000/- and Personal accidental insurance to the extent of Rs 500000/-	Free International Platinum ATM cum debit Card Daily cash limit of ATM Rs 100000/-and POS limit of Rs 200000/- Complimentary Insurance: Purchase Protection to the extent of Rs 50000/- and Personal accidental insurance to the extent of Rs 500000/-
Card issuance and annual maintenance charges	Nil	Nil	Nil	Nil
Transaction charges for ATM usage- State Bank Group	Nil	Nil	Nil	Nil
Internet Banking	Free	Free	Free	Free
Cheque Book/Multicity Cheque Book	Cheque leaf charges-Nil	Cheque leaf charges-Nil	Cheque leaf charges-Nil	Cheque leaf charges-Nil
	Cheque issue charges-Nil	Cheque issue charges-Nil	Cheque issue charges-Nil	Cheque issue charges-Nil
	Transaction charges-Nil	Transaction charges-Nil	Transaction charges-Nil	Transaction charges-Nil
Easy Overdraft (where salary credits are received for past six consecutive months)	Overdraft limited to 2 month's Net Salary. or Rs. 40000/- which ever is lower. Rate would be applied as applicable to clean OD .	Overdraft limited to 2 month's Net Salary or Rs.1 lac whichever is lower. Rate would be applied as applicable to clean OD .	Overdraft limited to 2.5 month's Net Salary. or Rs.2 lac whichever is lower. Rate would be applied as applicable to clean OD .	Overdraft limited to 3 month's Net Salary. or Rs.5 lac whichever is lower. Rate would be applied as applicable to clean OD .



	Adjusted into the next salary (ies) within a period of 6 months	Adjusted into the next salary (ies) within a period of 6 months	Adjusted into the next salary (ies) within a period of 6 months	Adjusted into the next salary (ies) within a period of 6 months
	Can be converted into a Personal Loan on application/ request	Can be converted into a Personal Loan on application/ request	Can be converted into a Personal Loan on application/ request	Can be converted into a Personal Loan on application/ request
Optional account statement in form of pass book	Free- quarterly. The customers have a choice between account statement and pass book. If account statement is selected, Passbook will not be issued.			
Utility bills payment through internet	Free of cost	Free of cost	Free of cost	Free of cost
Transactions at ATM	Any number of transactions subject to maximum limit specified above	Any number of transactions subject to maximum limit specified above	Any number of transactions subject to maximum limit specified above	Any number of transactions subject to maximum limit specified above
Money Multiplier (Auto sweep facility)	Threshold amount minimum Rs 5000/- TDR/STDR to be created for a minimum amount of Rs 10000/- and in multiple of Rs 1000/- thereafter			
Concession in Processing charges	No processing charges for all p segment advances			
Concession in rate of interest for personal loan	0.50% concession for personal loans on card rates	0.50% concession for personal loans on card rates	0.75% concession for personal loans on card rates	0.75% concession for personal loans on card rates



Concession in rate of interest for Car loan /house loan	0.25% concession in car/housing loan subject to rate will not go below the base rate	
Demand draft/NEFT/R TGS commission	No concession	Free of cost draft, NEFT and RTGS with cumulative ceiling of Rs one lac and maximum three transactions in a month
Benefit for family member	To extend the benefits of corporate salary package to the spouse of the account holder provided it is a joint account with the account holder	

