



**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**  
Regd. Office: PSEB, Head Office, The Mall, Patiala-147001, Punjab, India  
(O/o CHIEF ACCOUNTS OFFICER/F&A, 3<sup>RD</sup> FLOOR SHAKTI SADAN, PATIALA),  
CIN:U40109PB2010SGC033814  
(Loan and Banking Section),  
Phone/Fax No.0175-2970183, Email:fa@pstcl.org, Website:www.pstcl.org

To

All Addl. SEs/Sr. Xens/AO.s (All accounting Units/DDOs)  
PSTCL, Patiala.

Memo No 2520/64 Dated 22/8/19

Sub: Payments to contractors/suppliers of PSTCL through digital mode i.e.  
RTGS/NEFT only

State Bank of India, on the request of PSTCL, has vide its letter no SME/PAT/09 dated 09.04.2019 accorded its approval for extending 50% concession on collection and remittances charges. In view of the above, all the DDOs of PSTCL shall avail of the concession @50% of applicable RTGS/NEFT and other charges across all the branches of State Bank of India.

Further, refer to this office's circular no 2729/2855 dated 04.08.2017 whereby it was made mandatory for all the DDOs to execute the transactions relating to payments to be made to suppliers/contractors/sub-contractors through digital mode only i.e. RTGS/NEFT. It has been observed from the list of unrepresented cheques in Bank Reconciliation Statements of some of the offices that some payments are being still made by DDOs in violation of above instructions. Any violation of the above referred instructions will be viewed seriously which shall be brought to the notice of higher authorities.

This issues with the approval of Chief Accounts Officer/F&A, PSTCL.

  
Accounts Officer/L&B  
PSTCL, Patiala

CC: Sr. Xen/IT with a request to upload the letter on official website of PSTCL