



**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**  
(Regd. Office: PSEB Head Office, The Mall, Patiala-147001)  
**Chief Accounts Officer, A&R {Compilation} Shakti Sadan, Patiala**

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**Accounts Circular No. 07/2011/PSTCL**

To

1. Accounts Officer/SLDC (Open Access), PSTCL, Patiala.
2. Accounts Officer/Banking, PSTCL, Patiala.

Memo No. 2446/47/CAO/A&R-20

Dated: 13.10.2011

**Subject: Accounting procedure/entries for the transactions of SLDC being independent entity applicable from the accounts w.e.f. 01.04.2011 with opening of New Account Codes/Heads.**

Pursuant to the decision of the Board of Directors of PSTCL taken in its 7<sup>th</sup> meeting held on 28.03.2011 vide Memorandum No. 9/D/F&C dated 18.03.2011 the State Load Despatch Centre (SLDC) shall operate as a separate accounting unit of PSTCL with effect from 01.04.2011. In order to ensure independent operation of the accounting unit office order no. 9/CAO/A&R-36 dated 08.04.2011 was issued vide which existing SLDC Division (LC-231) and Open Access (LC-232) was merged with New Accounting Unit AO/SLDC (LC-233). Apart from the above, PSERC has also declared in ARR for FY 2011-12 (Chapter 3) SLDC as a separate business of PSTCL in its tariff order for the FY 2011-12 announced on dated 09.05.2011.

For proper accounting of different type of receipts from Open Access Customers like Application Fees, NOC Charges, Wheeling Charges relating to PSPCL, Transmission Charges relating to PSTCL and Operating Charges relating to SLDC etc. and other transactions like ULDC Charges – SLDC Own Share, BBMB Share and Central Sector Share payable to Power Grid, AMC Charges, Rebate on ULDC Charges (if any) and amount recoverable from PSPCL on a/c of SLDC Business (i.e. all expenditure including employee cost etc.) as per tariff order issued by PSERC, there is a need to issue detailed guidelines for the accounting transactions of AO/SLDC and AO/Banking PSTCL with opening of New Account Codes/Heads to incorporate these in books of accounts w.e.f. 01.04.2011. Accordingly the following New Accounts Codes/Heads are added/opened in the booklet of “Chart of Accounts” (Commercial Accounting System Vol. 1 Part 1).

<b>Account Code</b>	<b>Account Head</b>
23.832	Sundry Debtor-Amount recoverable from PSPCL on a/c of SLDC fees and charges
46.957	Amount Payable to PSPCL - Open Access - Wheeling charges (Inter Corporation Transaction)
46.958	Amount payable to AO/Banking, PSTCL - Open Access-Transmission charges (Inter Unit Transfer)
61.832	Revenue on a/c of SLDC fees & Charges- recoverable from PSPCL - as per annual tariff order)
62.921	Misc. Income - Application fees -Open Access
62.922	Misc. Income - NOC Charges Open Access
62.967	Operating Charges Open Access customers - Deleted
<b>62.8</b>	<b><u>Income on account of Operating Charges:</u></b>
62.810	Revenue on a/c of Operating Charges-Open Access
<b>70.5</b>	<b><u>ULDC Charges:</u></b>
70.501	ULDC Charges - SLDC Own Share
70.502	ULDC Charges - BBMB Share
70.503	ULDC Charges - Central Sector Share

Therefore, for showing the income and expenditure of SLDC business exclusively under AO/SLDC as separate entity, the detailed Accounting entries/ procedure of different transactions between concerned accounting units, has been prepared as per Annexure A (page 1 & 2).

It is informed to all concerned offices that procedure explained in Annexure A is to be followed w.e.f. 01.04.2011 positively. The necessary adjustment entries may also be incorporated in the accounts from April 2011 onwards for proper and correct accountal of the transactions.

This issues with the approval of Director/Finance & Commercial, PSTCL.

DA/Annexure -A (2 pages)

Accounts Officer/A&R,  
PSTCL, Patiala.

Endst No. 2448/2541 /CAO/A&R-20

Dated: 13.10.2011

Copy of the above is forwarded to the following for information and further necessary action please.

- 1 Er. in Chief/ TL, PSTCL, Patiala.
- 2 Chief Engineer/Sub Station, PSTCL, Patiala.
- 3 Chief Engineer/P&M, PSTCL, Ludhiana.
- 4 Chief Engineer/SO&C, PSTCL, Patiala.
- 5 Financial Advisor, PSTCL, Patiala.
- 6 CAO/A&R, PSPCL, Patiala for issuing necessary instructions if any required for PSPCL.
- 7 All SEs under PSTCL.
- 8 Dy. CAO/A&R, PSPCL, Patiala.
- 9 All Dy. CAOs / Dy. CAs / Dy. FAs under PSTCL.
- 10 Company Secretary, PSTCL/PSPCL.
- 11 All Addl. SEs/Sr. Xens/Accounts Officers under PSTCL.
- 12 Accounts Officer/WM&G and A&R, PSPCL, Patiala.
- 13 Accounts Officer/Broad Sheet, PSPCL, Patiala.
- 14 RAO, PSPCL/PSTCL, Patiala.
- 15 SE/IT, PSPCL / PSTCL, Patiala for placing the circular on websites of PSPCL/PSTCL.

DA/Annexure –A (2 pages)

Accounts Officer/A&R,  
PSTCL, Patiala.

CC

- 1 Sr. PS to CMD, PSTCL, Patiala.
  - 2 Sr. PS to Director/Finance & Commercial, PSTCL, Patiala.
  - 3 Sr. PS to Director/Finance, PSPCL, Patiala.
  - 4 Dy. Secy. to Director/Technical, PSTCL, Patiala.
  - 5 Sr. PS to Director/Administration, PSTCL, Patiala.
- for kind information of the CMD/Directors respectively.